

Sheree L. Kelly, Esq.
Regulatory Affairs Counsel

July 31, 2023

Electronic Filing

Sherri Golden, Board Secretary
New Jersey Board of Public Utilities
44 South Clinton Avenue
P. O. Box 350
Trenton, NJ 08625-0350

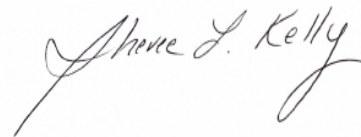
**Re: Re: In the Matter of the Petition of South Jersey Gas Company for Approval to
Revise the Cost Recovery Charge Associated with Energy Efficiency Programs (“EET
Charge”)
BPU Docket No. _____**

Dear Secretary Golden:

Enclosed, please find South Jersey Gas Company’s Petition to Revise the Cost Recovery Charge Associated with its Energy Efficiency Programs, which have been filed electronically today through the New Jersey Board of Public Utilities’ (“Board” or “BPU”) e-filing program. In accordance with the Board’s Orders dated March 19, 2020 and June 10, 2020 issued in BPU Docket No. EO20030254, hard copies are not being submitted at this time, but can be provided at a later time, if needed.

Please do not hesitate to contact me with any questions you may have. Thank you for your attention to this matter.

Respectfully submitted,



Sheree L. Kelly

SLK:caj
Enclosures

cc: Service List (electronically)

**IN THE MATTER OF THE PETITION OF SOUTH JERSEY GAS COMPAY
FOR APPROVAL TO REVISE THE COST RECOVERY CHARGE
ASSOCIATED WITH ENERGY EFFICIENCY PROGRAMS
("EET CHARGE")**

BPU DOCKET NO. _____

NJ BOARD OF PUBLIC UTILITIES

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SOUTH JERSEY GAS COMPANY

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**STATE OF NEW JERSEY
BOARD OF PUBLIC UTILITIES**

**IN THE MATTER OF THE PETITION OF :
SOUTH JERSEY GAS COMPANY FOR :
APPROVAL TO REVISE THE COST : BPU DOCKET NO. _____
RECOVERY CHARGE ASSOCIATED :
WITH ENERGY EFFICIENCY :
PROGRAMS (“EET CHARGE”) :**

PETITION AND EXHIBITS/SCHEDULES

July 31, 2023

**STATE OF NEW JERSEY
BOARD OF PUBLIC UTILITIES**

IN THE MATTER OF THE PETITION OF : CASE SUMMARY
SOUTH JERSEY GAS COMPANY FOR :
APPROVAL TO REVISE THE COST : BPU DOCKET NO. _____
RECOVERY CHARGE ASSOCIATED :
WITH ENERGY EFFICIENCY :
PROGRAMS (“EET CHARGE”)

South Jersey Gas Company (“South Jersey” or “Company”) files this Petition with the Board of Public Utilities (“Board” or “BPU”) seeking approval to increase the cost recovery charge associated with its Energy Efficiency Programs (“EETPs”). Pursuant to this filing, South Jersey is requesting that the Board permit South Jersey to continue its Energy Efficiency Tracker (“EET”) and to continue recovering all costs associated with its Board approved EETPs through the EET. South Jersey’s EETPs provide participating customers with increased incentives to reduce their natural gas consumption, while conserving energy and working towards stimulating the economy.

If approved by the Board, the impact of the proposed decrease in the EET Charge on the monthly bill of a residential heating customer using 100 therms would be an increase of \$1.46., or 0.8% as compared to rates in effect on July 1, 2023.

**STATE OF NEW JERSEY
BOARD OF PUBLIC UTILITIES**

**IN THE MATTER OF THE PETITION OF : PETITION
SOUTH JERSEY GAS COMPANY FOR :
APPROVAL TO REVISE THE COST : BPU DOCKET NO. _____
RECOVERY CHARGE ASSOCIATED :
WITH ENERGY EFFICIENCY :
PROGRAMS (“EET CHARGE”) :**

TO THE HONORABLE BOARD OF PUBLIC UTILITIES:

Petitioner, South Jersey Gas Company (“South Jersey” or “Company”), a public utility corporation of the State of New Jersey, with its principal office at One South Jersey Place, Atlantic City, New Jersey, hereby petitions the Board of Public Utilities (“Board”) for authorization to increase its Energy Efficiency Tracker (“EET”) Charge pursuant to Rider “N” of the Company’s tariff. The EET was initially established pursuant to N.J.S.A. 48:3-98.1 by way of Board Order issued on July 24, 2009 in Docket Nos EO09010059 and EO09010056 (“July 2009 Order”), and reauthorized pursuant to the Board Orders issued on June 21, 2013 in Docket No. GO12050363 (“June 2013 Order”), August 19, 2015 in Docket No. GR15010090 (“August 2015 Order”), October 29, 2018 in Docket No. GO18030350 (“October 2018 Order”), and April 7, 2021 in Docket Nos. QO19010040 and GO20090618 (“April 2021 Order”). In support of this Petition, South Jersey states as follows:

I. INTRODUCTION

1. South Jersey is a corporation duly organized under the laws of the State of New Jersey and is a public utility engaged in the transmission, distribution, transportation, and sale of natural gas within its defined service territory within the State of New Jersey. Said service territory includes all or portions of the following counties: Atlantic, Burlington, Camden, Cape May,

Cumberland, Gloucester and Salem. Within its service territory, South Jersey serves approximately 417,200 customers.

2. South Jersey is regulated by the Board for the purposes of ensuring safe, adequate and proper natural gas service pursuant to N.J.S.A. 48:2-23.3.

3. The purpose of this filing is to reconcile Energy Efficiency Program (“EEP”) costs and cost recoveries for actual data from July 1, 2022 through June 30, 2023 and projected data from July 1, 2023 through June 30, 2024, and to recover forecasted revenues for the period October 1, 2023 through September 30, 2024.

II. BACKGROUND

4. On January 26, 2009, South Jersey filed a petition with the Board in Docket Nos. EO09010059 and GO09010057 seeking approval to develop and implement several EEPs that were to be made available to South Jersey customers over a two-year period in order to promote energy efficiency and conservation, while stimulating the State’s economy.

5. At the same time, the Company sought Board approval for an associated cost recovery rider mechanism, *i.e.*, the EET.

6. The EEPs were designed to complement and supplement the then existing offerings of the New Jersey Clean Energy Program and the Company’s Conservation Incentive Program, to encourage higher levels of participation in energy efficiency programs within South Jersey’s service territory.

7. Consistent with the focus of N.J.S.A. 26:2C-45 (“Regional Greenhouse Gas Initiative Legislation” or “RGGI Legislation”), the then existing New Jersey Energy Master Plan and the Governor’s economic stimulus goals, the EEPs proposed by South Jersey were geared

toward encouraging customers to reduce their overall energy usage. The EEPs also had the beneficial effect of creating additional jobs in the energy efficiency market.

8. In its July 2009 Order, the Board adopted the terms of a Stipulation entered into among South Jersey, the New Jersey Division of Rate Counsel (“Rate Counsel”), and the Board Staff (“Staff”) (collectively, “Parties”), approving the EEPs and the EET for the recovery of costs incurred by South Jersey.

9. Pursuant to the July 2009 Order, the Company was authorized to recover all revenue requirements associated with the EEPs. Cost recovery was through the creation of the EET, which consisted of two parts. The first part of the EET allowed the Company to earn a return on its investments and recover the amortization of the regulatory asset to be created upon South Jersey’s balance sheet. The second part of the EET allowed the Company to recover incremental operating and maintenance expenses associated with the EEPs.

10. On May 3, 2012, South Jersey filed a second petition in Docket No. GO12050363 seeking to continue its approved EEPs, with certain modifications, and to implement new EEPs.

11. In its June 2013 Order, the Board authorized South Jersey to offer four (4) EEPs through June 2015 with an authorized total program budget of \$24 million (“EEP II Extension Program”), which included: (1) the Residential Home Performance and Finance Energy Efficiency Program; (2) the Non-Residential Energy Efficiency Investment Program; (3) the Enhanced Residential HVAC Rebate Program; and (4) the Commercial Customer Direct Install Financing Program. The June 2013 Order also authorized South Jersey to continue its EET to recover all prudently incurred costs associated with the EEPs.

12. On January 20, 2015, South Jersey filed a third petition in Docket No. GR15010090 seeking approval to further extend the approved EEPs, with certain modifications, and to implement a new EEP.

13. In its August 2015 Order, the Board authorized South Jersey to continue its Residential Home Performance and Finance Energy Efficiency Program, Non-Residential Energy Efficiency Investment Program, Enhanced Residential HVAC Rebate Program, and Commercial Customer Direct Install Financing Program through August 2017 with an authorized budget of \$36.3 million (“EEP III Extension Program”). The August 2015 Order also authorized South Jersey to implement the Social Marketing and Education Program (OPOWER) and to maintain its EET for the recovery of all prudently incurred costs associated with the EEPs.

14. As required by the August 2015 Order, the Company engaged APPRISE Inc. of Princeton, NJ to perform a formal program evaluation on South Jersey’s EEPs (“APPRISE Report”). The APPRISE Report was served on the Parties on September 1, 2016.

15. On January 25, 2017, the Board approved an extended term of the EEP III Extension Program to December 31, 2018, with no additional funding.

16. On March 27, 2018, the Company filed a fourth petition in Docket No. GO18030350 seeking approval to further extend the approved EEPs, with certain modifications, and to implement new EEPs for a five-year period with an overall budget of approximately \$195 million (“EEP IV Extension Program”).

17. In its October 2018 Order, the Board authorized South Jersey to implement the EEP IV Extension Program for a three-year period ending December 2021, subject to a reassessment after the second year, with a total program budget of \$81.3 million. The EEP IV Extension Program

consists of the following subprograms: (1) NJCEP Residential Loans/Rebates Program, (2) NJCEP Commercial Loans Program, (3) Residential Behavior Program, (4) Residential Efficient Products Program, (5) Residential Home Assessment with Direct Install Program, (6) Residential Retrofit Weatherization Program, and (7) C&I Engineered Solutions Program. The October 2018 Order also authorized South Jersey to maintain its EET for the recovery of all prudently incurred costs associated with the EEPs.

18. As part of the approved EEP IV Extension Program, the Company engaged an independent evaluation contractor to conduct impact and process evaluations for all of South Jersey's programs over the course of the three-year program, including estimated free ridership and spillover. The Company filed the comprehensive assessment with the Board and Rate Counsel on February 1, 2021.

19. On June 14, 2019, South Jersey filed a petition in Docket No. GR19060726 seeking Board approval to reconcile its EEP costs and cost recoveries for the period commencing October 1, 2018 through September 30, 2019, in addition to recovering forecasted revenues through the Company's EET.

20. On January 8, 2020, the Board issued an Order in Docket No. GR19060726 authorizing South Jersey to implement a total combined EET Charge of \$0.016820¹ per therm, including taxes, effective February 1, 2020.

21. On June 19, 2020, South Jersey filed a petition in Docket No. GR20060436 seeking Board approval to reconcile its EEP costs and cost recoveries for the period commencing October 1, 2019 through September 30, 2020, in addition to recovering forecasted revenues for the period October 1, 2020 through September 30, 2021 through the Company's EET.

¹ All rates quoted herein include applicable taxes.

22. On January 27, 2021, the Board issued an Order in Docket No. GR20060436 authorizing South Jersey to implement an EET Charge of \$0.027800 per therm, effective February 1, 2021.

23. On September 25, 2020, the Company filed a fifth petition in Docket Nos. QO19010040 and GO20090618 to implement the EEP V Extension Program pursuant to the Clean Energy Act, including requirements for the utilities to establish programs that reduce the use of electricity and natural gas, for a three-year period commencing July 1, 2021 and ending June 30, 2024.

24. By its April 7, 2021, the Board Order in Docket Nos. QO19010040 and GO20090618 to implement the EEP V Extension Program for a three-year period commencing July 1, 2021 with an associated cost recovery rate of \$0.010827 per therm for the first program year.

25. On June 30, 2021, South Jersey filed a petition in Docket No. GR21060950 seeking Board approval for cost recoveries for the period commencing October 1, 2020 through September 30, 2021, in addition to recovering forecasted revenues for the period October 1, 2021 through September 30, 2022 through the Company's EET.

26. On March 9, 2022, the Board issued an Order in Docket No. GR21060950 authorizing South Jersey to implement an EET charge for its EEP II, III and IV Extension programs ("Legacy Programs") of \$0.025427 per therm effective April 1, 2022.

27. On July 29, 2022, South Jersey filed a petition in Docket No. GR22070468 seeking Board approval for cost recoveries for the period commencing July 1, 2021 through June 30, 2022, in addition to recovering forecasted revenues for the period July 1, 2022 through June 30, 2023 through the Company's EET. In the petition, the Company requested to reduce its EET rate to

\$0.026738 per therm. On December 21, 2022, the Board issued an Order in Docket No. GR22070468 authorizing South Jersey to implement an EET charge for its EEP II, III, IV, and V Extension programs of \$0.027382 per therm effective January 1, 2023.

28. This petition includes the Company's cost recovery for its Legacy Programs and the EEP V Extension program.

III. RELIEF REQUESTED IN THIS PETITION

29. Pursuant to the July 2009 Order, the June 2013 Order, the August 2015 Order, the October 2018 Order, and the April 2021 Order, the Parties agreed that the Company shall submit an annual EET cost recovery filing, including certain Minimum Filing Requirements ("MFRs"), to establish future Rider "N" EET rates.

30. A schedule setting forth each MFR and its location in this filing is attached hereto as Exhibit A.

31. Based on the foregoing, and the information provided in the attached Exhibits and Schedules, South Jersey proposes to increase its combined EET Charge for its Legacy Programs and EEP V Extension Program to \$0.041990 per therm. This represents an increase of \$0.014608 per therm from the current EET Charge of \$0.027382 per therm.

32. The impact of this increase on the monthly bill of a residential heating customer using 100 therms is an increase of \$1.46, or 0.8%, as compared to rates in effect on July 1, 2023.

IV. SUPPORTING TESTIMONY

33. In support of this petition, attached hereto and incorporated herein is the testimony of

a) James G. Fredericks, Rate Analyst, Lead (Exhibit B) and

b) W. Peter Druckenmiller, Manager – Energy Efficiency (Exhibit C)

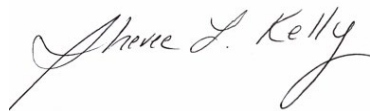
V. **MISCELLANEOUS**

34. The Company is serving notice of this filing on the Director, New Jersey Division of Rate Counsel via electronic mail in lieu of providing hard copies. In accordance with the Board's Orders dated March 19, 2020 and June 10, 2020 issued in Docket No. EO20030254, hard copies are not being submitted at this time, but can be provided at a later time, if needed.

35. Similarly, South Jersey has also served notice of the filing on the New Jersey Department of Law and Public Safety via electronic mail in lieu of providing hard copies, but hard copies can be provided at a later time, if needed.

WHEREFORE, Petitioner respectfully requests that the Board (1) accept Petitioner's filing, (2) allow the proposed Rider "N" EET rate to become effective October 1, 2023, (3) grant any waivers of Petitioner's tariff necessitated by this filing as set forth herein and, (4) grant such other relief as the Board may deem just and proper.

Respectfully submitted,
SOUTH JERSEY GAS COMPANY



By: Sheree L Kelly Esq.
SJI Utilities Inc.
Regulatory Affairs Counsel Principal

Dated: July 31, 2023

Communications addressed to the Petitioner
in this case is to be sent to:

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Vice President, Rates & Regulatory Affairs
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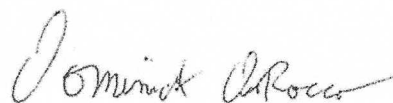
Cindy Capozzoli
Director, Rates
SJI Utilities, Inc.
1 South Jersey Place
Atlantic City, New Jersey 08401
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VERIFICATION

I, Dominick DiRocco, of full age, being duly sworn according to law, upon my oath,
depose and say:

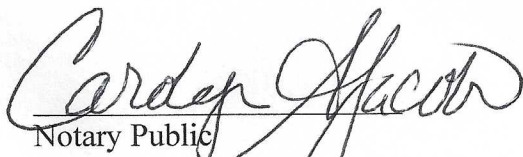
1. I am Vice President, Rates & Regulatory Affairs of SJI Utilities, Inc., the parent company to South Jersey Gas Company, and I am authorized to make this verification on behalf of the Company.

2. I have reviewed the within Petition and the information contained therein is true according to the best of my knowledge, information, and belief.



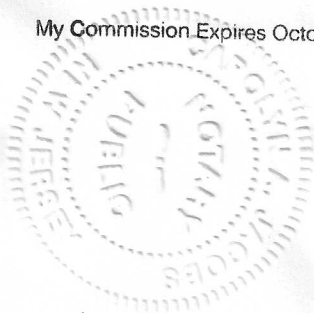
Dominick DiRocco, Esq.
Vice President, Rates & Regulatory Affairs

Sworn to and subscribed
before me this 31 day
of July 2023.


Notary Public
CAROLYN A. JACOBS

NOTARY PUBLIC OF NEW JERSEY

My Commission Expires October 28, 2023



**In the Matter of the Petition Of South Jersey Gas Company
for Approval to Revise the Cost Recovery Charge
Associated with the Energy Efficiency Programs ("EET Charge")**

Minimum Filing Requirements	Schedule Reference
1. Information on direct FTE employment impacts, including a breakdown by each of the Board approved SJG EE programs. The Company will not be responsible for addressing the level of employment activity for HVAC and/or HPES contractors that are hired by customers unless those contractors are hired by SJG.	WPD-7
2. A monthly revenue requirement calculation based on EE Program expenditures, including the investment and cost components showing the actual monthly revenue requirement for each of the past 12 months or clause-review period, as well as supporting calculations, including the information related to the tax rate and revenue multiplier used in the revenue requirement calculation. The utility shall provide electronic copies of such supporting information, with all inputs and formulae intact, where applicable.	JGF-2 & JGF-7
3. For the review period, actual clause revenues, by month and by rate class recorded under the EE Program.	WPD-8
4. Monthly beginning and ending clause deferred balances related to the EE Program, as well as the average deferred balance, net of tax, for the actual 12-month period and forecast period.	JGF-3
5. The interest rate used each month for over/under deferred balance recoveries related to the EE Program, and all supporting documentation and calculations for the interest rate.	JGF-3
6. The interest expense to be charged or credited to ratepayers each month.	JGF-3
7. A schedule showing budgeted versus actual EE Program costs by the following categories: administrative (all utility costs); marketing/sales; training; rebates/incentives, including inspections and quality control; program implementation (all contract costs); evaluation; and any other costs. To the extent that the Board directs New Jersey's Clean Energy Program to report additional categories, the utility shall provide additional categories, as applicable.	WPD-1
8. A schedule showing budgeted versus actual EE Program revenues.	JGF-6
9. The monthly journal entries utilized (including the accounts and account numbers) relating to regulatory asset and deferred O&M expenses related to the EE Program for the actual 12-month review period.	WPD-3

**In the Matter of the Petition Of South Jersey Gas Company
for Approval to Revise the Cost Recovery Charge
Associated with the Energy Efficiency Programs ("EET Charge")**

Minimum Filing Requirements	Schedule Reference
10. Supporting details for all administrative costs related to the EE Program included in the revenue requirement.	JGF-2
11. Information supporting the carrying cost used for the unamortized costs of the EE program.	JGF-3
12. Number of program participants for each of the Board approved SJG EE programs, including a breakdown by sub-program, if applicable.	WPD-2
13. Estimated demand and energy savings for each of the Board approved SJG EE programs, including a breakdown by sub-program, if applicable.	WPD-4
14. Estimated emissions reductions for each of the Board approved SJG EE programs, including a breakdown by sub-program, if applicable.	WPD-4
15. Testimony supporting the annual true-up petition.	Exhibit C & Exhibit D
16. If the Company is filing for an increase in rates, the Company shall include a draft public notice with the annual true-up petition and proposed publication dates.	Exhibit B
17. For programs that provide incentives for conversion of energy utilization to natural gas from other energy sources (e.g., converting from electric to gas furnaces), the Company shall identify: i. the number of such projects; ii. an estimate of the increase in annual gas demand and energy associated with these projects; and iii. the avoided use of electricity and/or other fuels.	WPD-5
18. In areas where gas and electric service territories overlap, the Company shall provide: i. The number of projects in progress and completed. a. For each project, identify which utility is the lead utility providing the program services and the partner utility with whom the services were coordinated.	WPD-6
19. Tariff pages in clean and redline versions.	JGF-8
20. Net impact of the proposed rate changes.	JGF-5

NOTICE OF PUBLIC HEARINGS

**IN THE MATTER OF THE PETITION OF SOUTH JERSEY GAS COMPANY
FOR APPROVAL TO REVISE THE COST RECOVERY CHARGE ASSOCIATED WITH
ENERGY EFFICIENCY PROGRAMS (“EET CHARGE”)
BPU DOCKET NO**

PLEASE TAKE NOTICE that, on July 31, 2023, South Jersey Gas Company (“South Jersey” or “Company”) filed a petition with the Board of Public Utilities (“Board”) in Docket No. _____ requesting an increase in its Energy Efficiency Tracker (EET) charge by October 1, 2023 and to continue to recover costs associated with its Energy Efficiency Programs (EEPs). South Jersey is requesting to be allowed an ability to earn a return on its investments associated with its EEPs. The EEPs provide participating customers with incentives to reduce their natural gas consumption. South Jersey proposes to recover the costs of its EEPs through its EET which will operate consistent with the Board-approved tracker mechanism.

The Company proposes to increase its EET charge to \$0.041990 per therm, including taxes, in order to recover a total revenue requirement of \$22.0 million (excluding taxes) for the period October 1, 2023 through September 30, 2024. The proposed EET charge would be applied to all customer classes. The impact of this increase on the monthly bill of a typical residential heating customer using 100 therms is an increase of \$1.46 or 0.8%. Approval of the filing would impact charges for a typical customer with usage as follows:

BILL IMPACTS

Residential Heating Service (RSG)

Therm Level	Bill as of July 1, 2023	Bill as of October 1, 2023	Dollar Increase	Percent Increase
25	\$55.77	\$56.13	\$0.36	0.6%
100	\$191.58	\$193.04	\$1.46	0.8%
200	\$372.56	\$375.57	\$2.92	0.8%

General Service (GSG) (Using less than 5,000 therms per year)

Therm Level	Bill as of July 1, 2023	Bill as of October 1, 2023	Dollar Increase	Percent Increase
500	\$852.40	\$859.71	\$7.31	0.9%
1,000	\$1,664.31	\$1,678.92	\$14.61	0.9%
2,000	\$3,288.12	\$3,317.33	\$29.21	0.9%

The Board has the statutory authority to establish South Jersey's rates at levels it finds just and reasonable as well as to establish the effective date of such rates. Therefore, the Board may establish the rates at levels and/or an effective date other than those proposed by South Jersey.

Any assistance required by customers in ascertaining the impact of the proposed rate increase will be provided by the Company upon request.

EXHIBIT B

A copy of South Jersey's Petition can be reviewed on the Company's website at www.southjerseygas.com under regulatory information. The Petition is also available to review online through the Board's website, <https://publicaccess.bpu.state.nj.us> where you can search by the above-captioned docket number. The Petition and Board file may also be reviewed at the Board located at 44 South Clinton Avenue, 1st Floor, Trenton, NJ, with an appointment. To make an appointment, please call (609) 913-6298.

PLEASE TAKE FURTHER NOTICE that due to the COVID-19 Pandemic, virtual public hearings will be conducted on the following date and times so that members of the public may present their views on the Company's Petition:

Date: _____

Hearing Times: ____ p.m. and ____ p.m.

Microsoft Teams Meeting ID: _____

Passcode: _____

(Access the Microsoft Teams App or Microsoft Teams on the web. On the left side of the screen, click the "Teams" icon. Select "Join or 'create a team". Press "Join" and enter the Meeting ID and Passcode when prompted.)

or

Dial In: _____

Conference ID: _____ followed by #

A copy of this Notice of Public Hearings in this matter is being served upon the clerk, executive or administrator of each municipality and county within the Company's service territory.

Representatives of the Company, Board Staff and the New Jersey Division Rate Counsel will participate in the virtual public hearings. Members of the public are invited to participate by utilizing Meeting ID or the Dial-In Number set forth above and may express their views on this Petition. All comments will be made part of the final record of the proceeding to be considered by the Board. In order to encourage full participation in this opportunity for public comment, please submit any requests for needed accommodations, such as interpreters, or listening assistance, 48 hours prior to the above hearing to the Board Secretary at board.secretary@bpu.nj.gov.

The Board is also accepting written and electronic comments. Comments may be submitted directly to the specific docket listed above using the "Post Comments" button on the Board's Public Document Search tool. Comments are considered public documents for purposes of the State's Open Public Records Act. Only public documents should be submitted using the "Post Comments" button on the Board's Public Document Search tool. Any confidential information should be submitted in accordance with the procedures set forth in N.J.A.C. 14:1-12.3. In

EXHIBIT B

addition to hard copy submissions, confidential information may also be filed electronically via the Board's e-filing system or by email to the Secretary of the Board. Please include "Confidential Information" in the subject line of any email. Instructions for confidential e-filing are found on the Board's webpage.

<https://www.nj.gov/bpu/agenda/efiling/>.

Emailed and/or written comments may also be submitted to:

Secretary of the Board

44 South Clinton Ave., 1st Floor

PO Box 350

Trenton, NJ 08625-0350

Phone: 609-913-6241

Email: board.secretary@bpu.nj.gov

South Jersey Gas Company

Brent Schomber

President and Chief Operating Officer President

**IN THE MATTER OF THE PETITION OF
SOUTH JERSEY GAS COMPANY FOR APPROVAL TO REVISE
THE COST RECOVERY CHARGE ASSOCIATED WITH ENERGY EFFICIENCY
PROGRAMS ('EET CHARGE")**

BPU DOCKET NO. _____

**DIRECT TESTIMONY
OF
JAMES G. FREDERICKS**

**On Behalf Of
South Jersey Gas Company**

Exhibit C

July 31, 2023

**SOUTH JERSEY GAS COMPANY
DIRECT TESTIMONY OF
JAMES G. FREDERICKS**

1 **I. INTRODUCTION**

2 **Q. PLEASE STATE YOUR NAME AND BUSINESS ADDRESS.**

3 **A.** My name is James G. Fredericks. My business address is 1 South Jersey Place, Atlantic
4 City, New Jersey 08401.

5 **Q. BY WHOM ARE YOU EMPLOYED AND IN WHAT CAPACITY?**

6 **A.** I am employed by South Jersey Gas Company (“South Jersey” or “Company”) as Rate
7 Analyst, Lead.

8 **Q. WHAT IS THE SCOPE OF YOUR DUTIES AT SOUTH JERSEY?**

9 **A.** I am responsible for designing and developing rates and rate schedules for regulatory
10 filings with the New Jersey Board of Public Utilities (“Board”) and internal
11 management purposes. I also oversee daily rate department functions, including tariff
12 administration, monthly pricing, competitive analyses, and preparation of management
13 reports.

14 **Q. PLEASE DESCRIBE YOUR PROFESSIONAL QUALIFICATIONS AND**
15 **BUSINESS EXPERIENCE.**

16 **A.** In 1986, I graduated from Ithaca College, Ithaca N.Y. with a Bachelor of Science
17 degree in Economics and Business Administration.

18 My professional responsibilities have encompassed financial analysis,
19 planning, and pricing in financial services, manufacturing, and energy services
20 companies. In 1986, I was employed by the Prudential as a Rate Analyst being
21 promoted to Associate Manager prior to leaving in 1996. In 1996, I was employed by

1 Alcatel-Lucent as a Senior Analyst. In 2001, I was employed by PECO Energy as a
2 Principal Operations Analyst. In 2002, I joined South Jersey as a Senior Rate Analyst
3 in the Rates and Regulatory Affairs Department. In 2014, I transferred to the
4 Company's Energy Efficiency Department, and in 2021, I returned to the Rates
5 Department in my current position of Rate Analyst, Lead.

6 **Q. WHAT IS THE PURPOSE OF YOUR TESTIMONY IN THIS PROCEEDING?**

7 **A.** The purpose of my testimony is to support South Jersey's proposed revisions to its
8 Energy Efficiency Tracker ("EET") Rider rate, to be assessed to all customers except
9 those served under special contracts as filed and approved by the Board and those
10 customers exempt from this charge pursuant to the Long-Term Capacity Agreement
11 Pilot Program ("LCAPP"), P.L. 2011, c. 9. The EET Rider rate enables South Jersey
12 to recover through a surcharge the costs associated with certain Energy Efficiency
13 Programs ("EE Programs").

14 **Q. THE EET RIDER RATE HAS TWO COMPONENTS. WHICH COMPONENT**
15 **DOES THIS FILING PERTAIN TO?**

16 **A.** The EET Rider rate is comprised of two rates, both of which are addressed in this filing.
17 The first component is comprised of the ongoing amortization of the Company's "EEP
18 II Extension" as initially approved by the Board in Docket No. GO12050363, the
19 Company's "EEP III Extension" as initially approved by the Board in Docket No.
20 GR15010090, and the Company's "EEP IV Extension" approved by the Board in
21 Docket No. GO18030350 ("Legacy Programs"). The second component of the EET
22 Rider rate is associated with the Company's "EEP V Extension" made effective July
23 1, 2021 ("New Programs") pursuant to the Board's Order dated April 7, 2021 in Docket
24 Nos. QO19010040 and GO20090618 ("April 7 Order").

1 **Q. DOES YOUR TESTIMONY INCLUDE ANY ILLUSTRATIVE SCHEDULES?**

2 **A.** Yes. My testimony includes schedules and proposed tariff sheets that were prepared
3 under my direction and supervision. These schedules contain information responsive
4 to the Minimum Filing Requirements (“MFRs”) as referenced in the MFR Index
5 attached to the Company’s Petition as Exhibit A. The schedules are as follows:

6 (a) Schedule JGF-1 sets forth the calculation of the proposed EET Rider
7 rate to be effective October 1, 2023;

8 (b) Schedule JGF-2 sets forth the monthly revenue requirement
9 calculation for the clause review period and the upcoming EE
10 Program year;

11 (c) Schedule JGF-3 sets forth monthly cost recoveries, carrying costs,
12 and the interest rates applicable to the calculation of the carrying
13 costs;

14 (d) Schedule JGF-4 sets forth the projected normalized volumes;

15 (e) Schedule JGF-5 sets forth the bill impact for residential and small
16 commercial customers;

17 (f) Schedule JGF-6 sets forth a comparison of budgeted revenues to
18 actual revenues for the EEP V Extension;

19 (g) Schedule JGF-7 sets forth the derivation of the revenue factor used
20 in the EEP V Extension;

21 (h) Schedule JGF-8 consists of proposed tariff sheets in redlined and
22 clean form;

23 **II. CURRENT FILING**

24 **Q. PLEASE EXPLAIN THE PROPOSED CHANGE IN THE EET RIDER RATE.**

1 **A.** By the Board’s Order dated December 21, 2022 in Docket No. GR22070468, the Board
2 approved a 2022-23 EET Rider rate of \$0.027382 per therm related to its Legacy and
3 New Programs, effective January 1, 2023¹. By this filing, the Company is proposing
4 to increase its currently effective rate of \$0.027382 per therm to \$0.041990 per therm.

5 **Q. WHAT EFFECTIVE DATE DOES THE COMPANY PROPOSE FOR THE**
6 **PROPOSED EET RIDER RATE?**

7 **A.** The Company is proposing that the proposed EET Rider rate take effect on October 1,
8 2023. The calculation of the proposed rate is based on actual data from July 1, 2022
9 through June 30, 2023 (“2022-2023 Program Year”), and projected data from July 1,
10 2023 through June 30, 2024 (“2023-2024 Program Year”).

11 **Q. WHAT IS THE BASIS FOR THE COMPANY’S PROPOSED REVISIONS TO**
12 **ITS EET RIDER RATE?**

13 **A.** The Company’s filing is being made in compliance with the Board’s Order dated
14 March 9, 2022 in Docket No. GR21060950 (“March 9 Order”) which authorized
15 South Jersey to continue implementation of the EET Rider rate for its Legacy
16 Programs and the Board’s April 7 Order authorizing the Company’s New Programs.
17 This annual filing reconciles the costs and cost recoveries for the 2022-2023 Recovery
18 Year and establishes a rate sufficient to recover those costs as well as the projected EE
19 Program revenue requirements for the 2023-2024 Recovery Year.

20 **III. COST RECOVERY MECHANISM**

21 **Q. PLEASE DESCRIBE THE EET RIDER AND WHAT IT IS DESIGNED TO**
22 **RECOVER.**

¹ All rate quoted herein are inclusive of applicable taxes

1 **A.** By its March 9 Order and its April 7 Order, the Board authorized the continuation of a
2 surcharge by which South Jersey recovers the costs associated with its EE Programs.
3 Details concerning actual expenditures and projected spending, as well as other
4 information associated with the EE Programs, are provided in Mr. Druckenmiller's
5 testimony and supporting schedules.

6 **Q. PLEASE EXPLAIN HOW THE PROPOSED EET RIDER RATE WAS**
7 **CALCULATED.**

8 **A.** The proposed EET Rider rate was calculated by adding the prior period ending balance,
9 inclusive of carrying costs, to the current year revenue requirements and dividing the
10 total amount by the volumes projected for the 2023-2024 Recovery Year for the service
11 classifications and customers subject to the EET Rider as shown on Tariff Schedule
12 JGF-1. The resulting quotient is adjusted for applicable taxes to arrive at an EET Rider
13 rate of \$0.041990 per therm.

14 **Q. WHAT IS THE METHODOLOGY USED TO PROJECT FIRM SALES AND**
15 **SERVICES FOR THE RECOVERY YEAR IN ORDER TO DERIVE THE**
16 **COMPANY'S PROPOSED EET RIDER RATE?**

17 **A.** The methodology used to derive the projected normalized volumes on Schedule JGF-
18 4 is the same as that used in developing the demand forecast that supported South
19 Jersey's Basic Gas Supply Service rate filing dated June 1, 2023. As mentioned above,
20 the EET Rider rate is applicable to all customers except those served under special
21 contracts as filed and approved by the Board and those customers exempt pursuant to
22 the LCAPP legislation.

1 **Q. PLEASE EXPLAIN HOW INCURRED O&M COSTS AND REVENUE**
2 **REQUIREMENTS FOR PROGRAM EXPENDITURES ARE DETERMINED**
3 **AND CALCULATED.**

4 **A.** O&M amounts are recoverable in the year incurred. The number of years that the
5 Company's EE Program expenditures are recoverable vary for each of the Company's
6 EE Programs.

7 The expenditures are recoverable over a ten (10) year period for the EEP II
8 Extension, seven (7) years for the EEP III and EEP IV Extensions, and ten (10) years
9 for the EEP V Extension. The calculation of the allowable monthly revenue
10 requirement for the amortized EE Program expenditures is set forth on Schedule JGF-
11 2. The allowable monthly recoverable amount is developed by taking EE Program
12 expenditures less accumulated amortization and accumulated deferred income tax
13 credits to derive a month end rate base. The month end rate base is multiplied by a pre-
14 tax weighted average cost of capital ("WACC"), grossed up for a revenue factor,
15 excluding taxes, and divided by twelve (12) to derive a monthly return on investment.
16 This amount, plus the monthly amortization, results in the allowable monthly revenue.
17 The pre-tax WACC rate used in the current calculation is 8.96%.

18 **Q. HOW WERE AMORTIZATION EXPENSES CALCULATED?**

19 **A.** The amortization expenses were calculated by dividing each month's amortizable
20 expenditure by the appropriate number of months and accumulating the amounts to the
21 total monthly amortization expenses.

22 **Q. DID THE COMPANY MAKE ANY CHANGES IN THE CALCULATION OF**
23 **AMORTIZATION?**

1 **A.** Yes. The Company changed the amortization calculation for the New programs to
2 match that of the Legacy program, which removed the one month lag that had
3 previously been included. The change was made retroactively to July 2021 so that the
4 resultant changes were made to the monthly investment balances, revenue requirement
5 and interest and brought forward to the June 30, 2023 prior period true-up amount on
6 EEP Schedule JGF-1. The change resulted in a reduction of the prior period true-up
7 over recovery of \$72,466.

8 **Q. HOW WERE DEFERRED INCOME TAXES CALCULATED?**

9 **A.** The deferred income taxes were calculated by multiplying the difference in the
10 Company's tax and book amortization expense by the effective income tax rate. The
11 current income tax rate is 28.11% based on a 21% Federal income tax rate and a 9%
12 State corporate business tax rate, effective January 1, 2018.

13 **Q. ARE CARRYING COSTS INCLUDED IN THE EET CALCULATION?**

14 **A.** Yes. In accordance with the March 9 Order and April 21 Order, the Company is
15 permitted to recover carrying costs or issue credits on its EET-related over/under
16 recovered balances. The Company will continue to accrue such amounts on its deferred
17 EET-related balances for recovery in subsequent years as shown on Schedule JGF-3.

18 **Q. HOW WERE THE CARRYING COSTS CALCULATED?**

19 **A.** Carrying cost rates are applied to each year's net prior year balance and current year
20 revenue requirements and recoveries. The interest rate is equal to the weighted interest
21 rate for the corresponding month obtained on its commercial paper and bank credit
22 lines. It is applied to the average monthly EET-related balance as shown on Schedule
23 JGF-3. Interest on monthly balances is not compounded.

1 **Q. WHAT ARE THE RECOVERIES FOR THE 2022-2023 AND THE 2023-2024**
2 **RECOVERY YEARS?**

3 **A.** Schedule JGF-3, Page 1 presents recoveries totaling \$13.7 million for the 2022-2023
4 Recovery Year. Schedule JGF-3, Page 2 presents recoveries totaling \$21.8 million for
5 the 2023-2024 Recovery Year.

6 **Q. WHAT ARE THE CURRENT AND PROJECTED EE PROGRAM**
7 **EXPENDITURES REFLECTED IN THE FILING?**

8 **A.** For the 2022-2023 Program Year, Schedule JGF-2, Page 13 identifies \$16.7 million of
9 direct investment program expenditures, comprised of \$15.7M of investments and
10 \$1.0M of O&M expense. Schedule JGF-2, Page 15 identifies \$19.6 million of loan
11 program expenditures, comprised of \$18.5M of investments and \$1.1M of O&M
12 expense. A further breakdown of the expenditures for the 2022-2023 Program Year
13 can be found on Schedule WPD-1 sponsored by Mr. Druckenmiller.

14 **Q. WHAT MAKES UP THE RECOVERABLE COSTS IN THE PROPOSED EET**
15 **RIDER RATE?**

16 **A.** For the 2023-2024 Recovery Year, the EET Rider rate is designed to recover \$22.0
17 million as set forth on Schedule JGF-3, Page 2. As shown on that schedule, the amount
18 is made up of the prior period balance, inclusive of carrying costs, and current year
19 revenue requirements.

20 **Q. WHAT IS THE IMPACT OF THE PROPOSED CHANGES IN THESE RATES**
21 **ON TYPICAL RESIDENTIAL CUSTOMERS?**

22 **A.** As shown on Schedule JGF-5, the impact of the proposed adjustment of the EET Rider
23 rate to the monthly bill of a residential heating customer using 100 therms is an increase

1 of \$1.46 from \$191.58 to \$193.04, or an increase of 0.8%, as compared to rates in effect
2 on July 1, 2023.

3 **Q. DOES THIS CONCLUDE YOUR TESTIMONY?**

4 **A. Yes, it does.**

**South Jersey Gas Company
Energy Efficiency Program
2022-2023 Annual True-up Rate Calculation
Actuals as of June 2023**

	EEP Legacy Rate	EEP Extension Rate	Combined Rate
<u>Revenue Requirement (excluding SUT) for the period July 2023 - June 2024</u>			
2013 Extension - Direct Program Investments and Loans (Docket No. GO12050363)	\$407,410		\$407,410
2015 Extension - Direct Program Investments and Loans (Docket No. GR15010090)	\$461,514		\$461,514
2018 Extension - Direct Program Investments and Loans (Docket No. GO18030350)	\$5,525,504		\$5,525,504
2021 Extension - Direct Program Investments and Loans (Docket Nos. QO19010040 & GO20090618)		\$15,426,245	\$15,426,245
Revenue Requirement Excluding SUT	\$6,394,428	\$15,426,245	\$21,820,673
Add: 6/30/2023 Under Recovered Balance	\$149,271		\$149,271
Projected Carrying Costs for the Year Ending September 2024	\$64,883		\$64,883
Total Revenue Requirement Excluding SUT	\$6,608,581	\$15,426,245	\$22,034,826
Total Therms	559,523,915	559,523,915	559,523,915
EET Rate per Therm Excluding SUT	\$0.011811	\$0.027570	\$0.039381
Applicable NJ Sales and Use Tax Factor	1.06625	1.06625	1.06625
EET Rate per Therm Including SUT	\$0.012593	\$0.029397	\$0.041990

South Jersey Gas Company

Energy Efficiency Tracker - 2013 Extension
Docket No. GO12050363

2022 - 2023 Revenue Requirement Direct Investment Programs

	Actual Jul-22	Actual Aug-22	Actual Sep-22	Actual Oct-22	Actual Nov-22	Actual Dec-22	Actual Jan-23	Actual Feb-23	Actual Mar-23	Actual Apr-23	Actual May-23	Actual Jun-23	Total
1 Monthly Investment	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2													
3 Net Monthly Investment	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
4													
5 Cumulative Investment	\$ 871,100	\$ 871,100	\$ 871,100	\$ 871,100	\$ 871,100	\$ 871,100	\$ 871,100	\$ 871,100	\$ 871,100	\$ 871,100	\$ 871,100	\$ 871,100	\$ 871,100
6													
7 Less Accumulated Amortization	\$ (719,457)	\$ (733,975)	\$ (741,234)	\$ (748,493)	\$ (755,752)	\$ (763,012)	\$ (770,271)	\$ (777,530)	\$ (784,789)	\$ (792,048)	\$ (799,307)	\$ (813,826)	\$ (813,826)
8													
9 Less Accumulated Deferred Tax	\$ (112,811)	\$ (108,730)	\$ (106,690)	\$ (104,649)	\$ (102,609)	\$ (100,568)	\$ (98,527)	\$ (96,487)	\$ (94,446)	\$ (92,406)	\$ (90,365)	\$ (86,284)	\$ (86,284)
10													
11 Net Investment	\$ 38,832	\$ 28,395	\$ 23,176	\$ 17,958	\$ 12,739	\$ 7,520	\$ 2,302	\$ (2,917)	\$ (8,135)	\$ (13,354)	\$ (18,573)	\$ (29,010)	\$ (29,010)
12													
13 Rate of Return	0.744%	0.744%	0.744%	0.744%	0.744%	0.744%	0.747%	0.747%	0.747%	0.747%	0.747%	0.747%	
14													
15 Required Net Operating Income	\$ 289	\$ 211	\$ 172	\$ 134	\$ 95	\$ 56	\$ 17	\$ (22)	\$ (61)	\$ (100)	\$ (139)	\$ (217)	\$ 437
16													
17 Incremental O&M Pre Tax	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
18													
19 Pre Tax Amortization	\$ 7,259	\$ 14,518	\$ 7,259	\$ 7,259	\$ 7,259	\$ 7,259	\$ 7,259	\$ 7,259	\$ 7,259	\$ 7,259	\$ 7,259	\$ 14,518	\$ 101,628
20													
21 Operating Income	\$ 7,548	\$ 14,730	\$ 7,432	\$ 7,393	\$ 7,354	\$ 7,315	\$ 7,276	\$ 7,237	\$ 7,198	\$ 7,159	\$ 7,120	\$ 14,302	\$ 102,065
22													
23 Revenue Factor	1.08384	1.08384	1.08384	1.08384	1.08384	1.08384	1.08057	1.08057	1.08057	1.08057	1.08057	1.08057	
24													
25 Revenue Requirement	\$ 8,181	\$ 15,965	\$ 8,055	\$ 8,013	\$ 7,970	\$ 7,928	\$ 7,863	\$ 7,821	\$ 7,778	\$ 7,736	\$ 7,694	\$ 15,454	\$ 110,458
26													
27 Revenue Requirement Excluding SUT	\$ 7,673	\$ 14,973	\$ 7,554	\$ 7,515	\$ 7,475	\$ 7,436	\$ 7,374	\$ 7,335	\$ 7,295	\$ 7,256	\$ 7,216	\$ 14,494	\$ 103,595

South Jersey Gas Company
Energy Efficiency Tracker - 2013 Extension
Docket No. GO12050363
2023 - 2024 Revenue Requirement Direct Investment Programs

	Projected Jul-23	Projected Aug-23	Projected Sep-23	Projected Oct-23	Projected Nov-23	Projected Dec-23	Projected Jan-24	Projected Feb-24	Projected Mar-24	Projected Apr-24	Projected May-24	Projected Jun-24	Total
1 Monthly Investment	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2													
3 Net Monthly Investment	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
4													
5 Cumulative Investment	\$ 871,100	\$ 871,100	\$ 871,100	\$ 871,100	\$ 871,100	\$ 871,100	\$ 871,100	\$ 871,100	\$ 871,100	\$ 871,100	\$ 871,100	\$ 871,100	\$ 871,100
6													
7 Less Accumulated Amortization	\$ (821,085)	\$ (824,177)	\$ (827,270)	\$ (830,362)	\$ (833,455)	\$ (836,547)	\$ (839,640)	\$ (842,732)	\$ (845,825)	\$ (848,917)	\$ (851,890)	\$ (854,802)	\$ (854,802)
8													
9 Less Accumulated Deferred Tax	\$ (84,244)	\$ (83,374)	\$ (82,505)	\$ (81,636)	\$ (80,766)	\$ (79,897)	\$ (79,028)	\$ (78,158)	\$ (77,289)	\$ (76,420)	\$ (75,584)	\$ (74,766)	\$ (74,766)
10													
11 Net Investment	\$ (34,229)	\$ (36,452)	\$ (38,675)	\$ (40,898)	\$ (43,121)	\$ (45,345)	\$ (47,568)	\$ (49,791)	\$ (52,014)	\$ (54,237)	\$ (56,374)	\$ (58,468)	\$ (58,468)
12													
13 Rate of Return	0.747%	0.747%	0.747%	0.747%	0.747%	0.747%	0.747%	0.747%	0.747%	0.747%	0.747%	0.747%	
14													
15 Required Net Operating Income	\$ (256)	\$ (272)	\$ (289)	\$ (305)	\$ (322)	\$ (339)	\$ (355)	\$ (372)	\$ (388)	\$ (405)	\$ (421)	\$ (437)	\$ (4,160)
16													
17 Incremental O&M Pre Tax	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
18													
19 Pre Tax Amortization	\$ 7,259	\$ 3,093	\$ 3,093	\$ 3,093	\$ 3,093	\$ 3,093	\$ 3,093	\$ 3,093	\$ 3,093	\$ 3,093	\$ 2,973	\$ 2,913	\$ 40,977
20													
21 Operating Income	\$ 7,004	\$ 2,820	\$ 2,804	\$ 2,787	\$ 2,771	\$ 2,754	\$ 2,737	\$ 2,721	\$ 2,704	\$ 2,688	\$ 2,552	\$ 2,476	\$ 36,816
22													
23 Revenue Factor	1.08057	1.08057	1.08057	1.08057	1.08057	1.08057	1.08057	1.08057	1.08057	1.08057	1.08057	1.08057	
24													
25 Revenue Requirement	\$ 7,568	\$ 3,048	\$ 3,030	\$ 3,012	\$ 2,994	\$ 2,976	\$ 2,958	\$ 2,940	\$ 2,922	\$ 2,904	\$ 2,757	\$ 2,675	\$ 39,783
26													
27 Revenue Requirement Excluding SUT	\$ 7,098	\$ 2,858	\$ 2,841	\$ 2,825	\$ 2,808	\$ 2,791	\$ 2,774	\$ 2,757	\$ 2,740	\$ 2,724	\$ 2,586	\$ 2,509	\$ 37,311

South Jersey Gas Company
Energy Efficiency Tracker - 2013 Extension
Docket No. GO12050363
2022 - 2023 Revenue Requirement Loan Investment Programs

	Actual Jul-22	Actual Aug-22	Actual Sep-22	Actual Oct-22	Actual Nov-22	Actual Dec-22	Actual Jan-23	Actual Feb-23	Actual Mar-23	Actual Apr-23	Actual May-23	Actual Jun-23	Total
1 Monthly Investment	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2 Less Loan Repayments	\$ (74,530)	\$ (88,182)	\$ (97,499)	\$ (89,663)	\$ (97,747)	\$ (40,595)	\$ (133,363)	\$ (45,419)	\$ (117,947)	\$ (69,530)	\$ (82,031)	\$ (128,271)	\$ (1,064,778)
3 Less Reassignment of Grants to SJG	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
4 Net Monthly Investment	\$ (74,530)	\$ (88,182)	\$ (97,499)	\$ (89,663)	\$ (97,747)	\$ (40,595)	\$ (133,363)	\$ (45,419)	\$ (117,947)	\$ (69,530)	\$ (82,031)	\$ (128,271)	\$ (1,064,778)
5													
6 Cumulative Investment	\$ 5,704,588	\$ 5,616,406	\$ 5,518,907	\$ 5,429,244	\$ 5,331,497	\$ 5,290,902	\$ 5,157,539	\$ 5,112,120	\$ 4,994,172	\$ 4,924,642	\$ 4,842,611	\$ 4,714,340	\$ 4,714,340
7													
8 Rate of Return	0.744%	0.744%	0.744%	0.744%	0.744%	0.744%	0.747%	0.747%	0.747%	0.747%	0.747%	0.747%	
9													
10 Required Net Operating Income	\$ 42,439	\$ 41,783	\$ 41,057	\$ 40,390	\$ 39,663	\$ 39,361	\$ 38,510	\$ 38,170	\$ 37,290	\$ 36,771	\$ 36,158	\$ 35,200	\$ 466,793
11													
12 Incremental O&M Pre Tax	\$ -	\$ -	\$ -		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
13													
14 Operating Income	\$ 42,439	\$ 41,783	\$ 41,057	\$ 40,390	\$ 39,663	\$ 39,361	\$ 38,510	\$ 38,170	\$ 37,290	\$ 36,771	\$ 36,158	\$ 35,200	\$ 466,793
15													
16 Revenue Factor	1.08384	1.08384	1.08384	1.08384	1.08384	1.08384	1.08057	1.08057	1.08057	1.08057	1.08057	1.08057	
17													
18 Revenue Requirement	\$ 45,997	\$ 45,286	\$ 44,500	\$ 43,777	\$ 42,989	\$ 42,661	\$ 41,612	\$ 41,246	\$ 40,294	\$ 39,733	\$ 39,072	\$ 38,037	\$ 505,204
19													
20 Revenue Requirement Excluding SUT	\$ 43,139	\$ 42,472	\$ 41,735	\$ 41,057	\$ 40,318	\$ 40,011	\$ 39,027	\$ 38,683	\$ 37,791	\$ 37,265	\$ 36,644	\$ 35,673	\$ 473,813

South Jersey Gas Company

Energy Efficiency Tracker - 2013 Extension
Docket No. GO12050363

2023 - 2024 Revenue Requirement Loan Investment Programs

	Projected Jul-23	Projected Aug-23	Projected Sep-23	Projected Oct-23	Projected Nov-23	Projected Dec-23	Projected Jan-24	Projected Feb-24	Projected Mar-24	Projected Apr-24	Projected May-24	Projected Jun-24	Total
1 Monthly Investment	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2 Less Loan Repayments	\$ (98,234)	\$ (98,234)	\$ (98,234)	\$ (98,234)	\$ (98,234)	\$ (98,234)	\$ (98,234)	\$ (98,234)	\$ (98,234)	\$ (98,234)	\$ (98,234)	\$ (98,234)	\$ (1,178,807)
3 Less Reassignment of Grants to SJG	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
4 Net Monthly Investment	\$ (98,234)	\$ (98,234)	\$ (98,234)	\$ (98,234)	\$ (98,234)	\$ (98,234)	\$ (98,234)	\$ (98,234)	\$ (98,234)	\$ (98,234)	\$ (98,234)	\$ (98,234)	\$ (1,178,807)
5													
6 Cumulative Investment	\$ 4,616,106	\$ 4,517,872	\$ 4,419,638	\$ 4,321,404	\$ 4,223,170	\$ 4,124,936	\$ 4,026,702	\$ 3,928,468	\$ 3,830,234	\$ 3,732,000	\$ 3,633,766	\$ 3,535,532	\$ 3,535,532
7													
8 Rate of Return	0.747%	0.747%	0.747%	0.747%	0.747%	0.747%	0.747%	0.747%	0.747%	0.747%	0.747%	0.747%	
9													
10 Required Net Operating Income	\$ 34,467	\$ 33,733	\$ 33,000	\$ 32,266	\$ 31,533	\$ 30,800	\$ 30,066	\$ 29,333	\$ 28,599	\$ 27,866	\$ 27,132	\$ 26,399	\$ 365,193
11													
12 Incremental O&M Pre Tax	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
13													
14 Operating Income	\$ 34,467	\$ 33,733	\$ 33,000	\$ 32,266	\$ 31,533	\$ 30,800	\$ 30,066	\$ 29,333	\$ 28,599	\$ 27,866	\$ 27,132	\$ 26,399	\$ 365,193
15													
16 Revenue Factor	1.08057	1.08057	1.08057	1.08057	1.08057	1.08057	1.08057	1.08057	1.08057	1.08057	1.08057	1.08057	
17													
18 Revenue Requirement	\$ 37,244	\$ 36,451	\$ 35,659	\$ 34,866	\$ 34,074	\$ 33,281	\$ 32,489	\$ 31,696	\$ 30,903	\$ 30,111	\$ 29,318	\$ 28,526	\$ 394,618
19													
20 Revenue Requirement Excluding SUT	\$ 34,930	\$ 34,187	\$ 33,443	\$ 32,700	\$ 31,957	\$ 31,213	\$ 30,470	\$ 29,727	\$ 28,983	\$ 28,240	\$ 27,497	\$ 26,753	\$ 370,099

South Jersey Gas Company

Energy Efficiency Tracker - 2015 Extension
Doclet No. GR15010090

2022-2023 Revenue Requirement Direct Investment Programs

	Actual Jul-22	Actual Aug-22	Actual Sep-22	Actual Oct-22	Actual Nov-22	Actual Dec-22	Actual Jan-23	Actual Feb-23	Actual Mar-23	Actual Apr-23	Actual May-23	Actual Jun-23	Total
1 Monthly Investment	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2													
3 Net Monthly Investment	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
4													
5 Cumulative Investment	\$ 3,423,024	\$ 3,423,024	\$ 3,423,024	\$ 3,423,024	\$ 3,423,024	\$ 3,423,024	\$ 3,423,024	\$ 3,423,024	\$ 3,423,024	\$ 3,423,024	\$ 3,423,024	\$ 3,423,024	\$ 3,423,024
6													
7 Less Accumulated Amortization	\$ (2,626,548)	\$ (2,708,048)	\$ (2,748,799)	\$ (2,789,549)	\$ (2,830,299)	\$ (2,860,843)	\$ (2,891,387)	\$ (2,921,931)	\$ (2,952,475)	\$ (2,982,424)	\$ (3,012,372)	\$ (3,072,270)	\$ (3,072,270)
8													
9 Less Accumulated Deferred Tax	\$ (509,882)	\$ (486,973)	\$ (475,518)	\$ (464,063)	\$ (452,608)	\$ (444,022)	\$ (435,436)	\$ (426,850)	\$ (418,264)	\$ (409,846)	\$ (401,427)	\$ (384,590)	\$ (384,590)
10													
11 Net Investment	\$ 286,593	\$ 228,003	\$ 198,707	\$ 169,412	\$ 140,117	\$ 118,159	\$ 96,201	\$ 74,243	\$ 52,284	\$ 30,754	\$ 9,224	\$ (33,836)	\$ (33,836)
12													
13 Rate of Return	0.744%	0.744%	0.744%	0.744%	0.744%	0.744%	0.747%	0.747%	0.747%	0.747%	0.747%	0.747%	
14													
15 Required Net Operating Income	\$ 2,132	\$ 1,696	\$ 1,478	\$ 1,260	\$ 1,042	\$ 879	\$ 718	\$ 554	\$ 390	\$ 230	\$ 69	\$ (253)	\$ 10,197
16													
17 Incremental O&M Pre Tax	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
18													
19 Pre Tax Amortization	\$ 40,750	\$ 81,501	\$ 40,750	\$ 40,750	\$ 40,750	\$ 30,544	\$ 30,544	\$ 30,544	\$ 30,544	\$ 29,949	\$ 29,949	\$ 59,897	\$ 486,472
20													
21 Operating Income	\$ 42,882	\$ 83,197	\$ 42,229	\$ 42,011	\$ 41,793	\$ 31,423	\$ 31,262	\$ 31,098	\$ 30,934	\$ 30,178	\$ 30,018	\$ 59,645	\$ 496,669
22													
23 Revenue Factor	1.08384	1.08384	1.08384	1.08384	1.08384	1.08384	1.08057	1.08057	1.08057	1.08057	1.08057	1.08057	
24													
25 Revenue Requirement	\$ 46,478	\$ 90,172	\$ 45,769	\$ 45,533	\$ 45,297	\$ 34,057	\$ 33,781	\$ 33,604	\$ 33,427	\$ 32,610	\$ 32,436	\$ 64,451	\$ 537,614
26													
27 Revenue Requirement Excluding SUT	\$ 43,590	\$ 84,569	\$ 42,925	\$ 42,704	\$ 42,482	\$ 31,941	\$ 31,682	\$ 31,516	\$ 31,350	\$ 30,584	\$ 30,421	\$ 60,446	\$ 504,210

South Jersey Gas Company

Energy Efficiency Tracker - 2015 Extension
Doclet No. GR15010090

2023-2024 Revenue Requirement Direct Investment Programs

	Projected Jul-23	Projected Aug-23	Projected Sep-23	Projected Oct-23	Projected Nov-23	Projected Dec-23	Projected Jan-24	Projected Feb-24	Projected Mar-24	Projected Apr-24	Projected May-24	Projected Jun-24	Total
1 Monthly Investment	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2													
3 Net Monthly Investment	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
4													
5 Cumulative Investment	\$ 3,423,024	\$ 3,423,024	\$ 3,423,024	\$ 3,423,024	\$ 3,423,024	\$ 3,423,024	\$ 3,423,024	\$ 3,423,024	\$ 3,423,024	\$ 3,423,024	\$ 3,423,024	\$ 3,423,024	\$ 3,423,024
6													
7 Less Accumulated Amortization	\$ (3,102,218)	\$ (3,122,005)	\$ (3,141,791)	\$ (3,161,578)	\$ (3,181,364)	\$ (3,201,150)	\$ (3,220,937)	\$ (3,240,723)	\$ (3,260,509)	\$ (3,280,296)	\$ (3,300,082)	\$ (3,319,868)	\$ (3,319,868)
8													
9 Less Accumulated Deferred Tax	\$ (376,171)	\$ (370,609)	\$ (365,047)	\$ (359,486)	\$ (353,924)	\$ (348,362)	\$ (342,800)	\$ (337,238)	\$ (331,676)	\$ (326,114)	\$ (320,552)	\$ (314,990)	\$ (314,990)
10													
11 Net Investment	\$ (55,366)	\$ (69,590)	\$ (83,815)	\$ (98,039)	\$ (112,264)	\$ (126,488)	\$ (140,713)	\$ (154,937)	\$ (169,161)	\$ (183,386)	\$ (197,610)	\$ (211,835)	\$ (211,835)
12													
13 Rate of Return	0.747%	0.747%	0.747%	0.747%	0.747%	0.747%	0.747%	0.747%	0.747%	0.747%	0.747%	0.747%	
14													
15 Required Net Operating Income	\$ (413)	\$ (520)	\$ (626)	\$ (732)	\$ (838)	\$ (944)	\$ (1,051)	\$ (1,157)	\$ (1,263)	\$ (1,369)	\$ (1,475)	\$ (1,582)	\$ (11,971)
16													
17 Incremental O&M Pre Tax	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
18													
19 Pre Tax Amortization	\$ 29,949	\$ 19,786	\$ 19,786	\$ 19,786	\$ 19,786	\$ 19,786	\$ 19,786	\$ 19,786	\$ 19,786	\$ 19,786	\$ 19,786	\$ 19,786	\$ 247,599
20													
21 Operating Income	\$ 29,535	\$ 19,267	\$ 19,161	\$ 19,054	\$ 18,948	\$ 18,842	\$ 18,736	\$ 18,629	\$ 18,523	\$ 18,417	\$ 18,311	\$ 18,205	\$ 235,628
22													
23 Revenue Factor	1.08057	1.08057	1.08057	1.08057	1.08057	1.08057	1.08057	1.08057	1.08057	1.08057	1.08057	1.08057	
24													
25 Revenue Requirement	\$ 31,915	\$ 20,819	\$ 20,704	\$ 20,590	\$ 20,475	\$ 20,360	\$ 20,245	\$ 20,131	\$ 20,016	\$ 19,901	\$ 19,786	\$ 19,671	\$ 254,613
26													
27 Revenue Requirement Excluding SUT	\$ 29,932	\$ 19,526	\$ 19,418	\$ 19,310	\$ 19,203	\$ 19,095	\$ 18,987	\$ 18,880	\$ 18,772	\$ 18,664	\$ 18,557	\$ 18,449	\$ 238,793

South Jersey Gas Company

Energy Efficiency Tracker - 2015 Extension

Doclet No. GR15010090

2022-2023 Revenue Requirement Loan Investment Programs

	Actual Jul-22	Actual Aug-22	Actual Sep-22	Actual Oct-22	Actual Nov-22	Actual Dec-22	Actual Jan-23	Actual Feb-23	Actual Mar-23	Actual Apr-23	Actual May-23	Actual Jun-23	Total
1 Monthly Investment	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2 Less Loan Repayments	\$ (214,021)	\$ (233,165)	\$ (225,762)	\$ (200,640)	\$ (186,530)	\$ (196,728)	\$ (191,742)	\$ (172,865)	\$ (190,425)	\$ (174,383)	\$ (167,257)	\$ (152,792)	\$ (2,306,310)
3 Net Monthly Investment	\$ (214,021)	\$ (233,165)	\$ (225,762)	\$ (200,640)	\$ (186,530)	\$ (196,728)	\$ (191,742)	\$ (172,865)	\$ (190,425)	\$ (174,383)	\$ (167,257)	\$ (152,792)	\$ (2,306,310)
4													
5 Cumulative Investment	\$ 5,546,314	\$ 5,313,149	\$ 5,087,387	\$ 4,886,747	\$ 4,700,217	\$ 4,503,489	\$ 4,311,746	\$ 4,138,881	\$ 3,948,456	\$ 3,774,074	\$ 3,606,816	\$ 3,454,025	\$ 3,454,025
6													
7 Rate of Return	0.744%	0.744%	0.744%	0.744%	0.744%	0.744%	0.747%	0.747%	0.747%	0.747%	0.747%	0.747%	
8													
9 Required Net Operating Income	\$ 41,261	\$ 39,527	\$ 37,847	\$ 36,355	\$ 34,967	\$ 33,503	\$ 32,194	\$ 30,904	\$ 29,482	\$ 28,180	\$ 26,931	\$ 25,790	\$ 396,941
10													
11 Incremental O&M Pre Tax	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
12													
13 Operating Income	\$ 41,261	\$ 39,527	\$ 37,847	\$ 36,355	\$ 34,967	\$ 33,503	\$ 32,194	\$ 30,904	\$ 29,482	\$ 28,180	\$ 26,931	\$ 25,790	\$ 396,941
14													
15 Revenue Factor	1.08384	1.08384	1.08384	1.08384	1.08384	1.08384	1.08057	1.08057	1.08057	1.08057	1.08057	1.08057	
16													
17 Revenue Requirement	\$ 44,721	\$ 42,841	\$ 41,020	\$ 39,403	\$ 37,898	\$ 36,312	\$ 34,788	\$ 33,394	\$ 31,857	\$ 30,450	\$ 29,101	\$ 27,868	\$ 429,653
18													
19 Revenue Requirement Excluding SUT	\$ 41,942	\$ 40,179	\$ 38,472	\$ 36,954	\$ 35,544	\$ 34,056	\$ 32,627	\$ 31,319	\$ 29,878	\$ 28,558	\$ 27,293	\$ 26,137	\$ 402,958

South Jersey Gas Company

Energy Efficiency Tracker - 2015 Extension
Doclet No. GR15010090

2023-2024 Revenue Requirement Loan Investment Programs

	Projected Jul-23	Projected Aug-23	Projected Sep-23	Projected Oct-23	Projected Nov-23	Projected Dec-23	Projected Jan-24	Projected Feb-24	Projected Mar-24	Projected Apr-24	Projected May-24	Projected Jun-24	Total
1 Monthly Investment	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2 Less Loan Repayments	\$ (154,040)	\$ (154,040)	\$ (154,040)	\$ (154,040)	\$ (154,040)	\$ (154,040)	\$ (154,040)	\$ (154,040)	\$ (154,040)	\$ (154,040)	\$ (154,040)	\$ (154,040)	\$ (1,848,479)
3 Net Monthly Investment	\$ (154,040)	\$ (154,040)	\$ (154,040)	\$ (154,040)	\$ (154,040)	\$ (154,040)	\$ (154,040)	\$ (154,040)	\$ (154,040)	\$ (154,040)	\$ (154,040)	\$ (154,040)	\$ (1,848,479)
4													
5 Cumulative Investment	\$ 3,299,985	\$ 3,145,945	\$ 2,991,905	\$ 2,837,865	\$ 2,683,826	\$ 2,529,786	\$ 2,375,746	\$ 2,221,706	\$ 2,067,666	\$ 1,913,626	\$ 1,759,586	\$ 1,605,546	\$ 1,605,546
6													
7 Rate of Return	0.747%	0.747%	0.747%	0.747%	0.747%	0.747%	0.747%	0.747%	0.747%	0.747%	0.747%	0.747%	
8													
9 Required Net Operating Income	\$ 24,640	\$ 23,490	\$ 22,340	\$ 21,189	\$ 20,039	\$ 18,889	\$ 17,739	\$ 16,589	\$ 15,439	\$ 14,288	\$ 13,138	\$ 11,988	\$ 219,768
10													
11 Incremental O&M Pre Tax	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
12													
13 Operating Income	\$ 24,640	\$ 23,490	\$ 22,340	\$ 21,189	\$ 20,039	\$ 18,889	\$ 17,739	\$ 16,589	\$ 15,439	\$ 14,288	\$ 13,138	\$ 11,988	\$ 219,768
14													
15 Revenue Factor	1.08057	1.08057	1.08057	1.08057	1.08057	1.08057	1.08057	1.08057	1.08057	1.08057	1.08057	1.08057	
16													
17 Revenue Requirement	\$ 26,625	\$ 25,382	\$ 24,140	\$ 22,897	\$ 21,654	\$ 20,411	\$ 19,168	\$ 17,925	\$ 16,683	\$ 15,440	\$ 14,197	\$ 12,954	\$ 237,475
18													
19 Revenue Requirement Excluding SUT	\$ 24,971	\$ 23,805	\$ 22,640	\$ 21,474	\$ 20,308	\$ 19,143	\$ 17,977	\$ 16,812	\$ 15,646	\$ 14,480	\$ 13,315	\$ 12,149	\$ 222,720

South Jersey Gas Company

Energy Efficiency Tracker - 2018 Extension
Docket No. GO18030350

2022-2023 Revenue Requirement Direct Investment Programs

	Actual July-22	Actual August-22	Actual September-22	Actual October-22	Actual November-22	Actual December-22	Actual January-23	Actual February-23	Actual March-23	Actual April-23	Actual May-23	Actual June-23	Projected Total
1 Monthly Investment	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2													
3 Net Monthly Investment	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
4													
5 Cumulative Investment	\$ 17,592,995	\$ 17,592,995	\$ 17,592,995	\$ 17,592,995	\$ 17,592,995	\$ 17,592,995	\$ 17,592,995	\$ 17,592,995	\$ 17,592,995	\$ 17,592,995	\$ 17,592,995	\$ 17,592,995	\$ 17,592,995
6													
7 Less Accumulated Amortization	\$ (6,563,217)	\$ (6,993,736)	\$ (7,208,995)	\$ (7,424,254)	\$ (7,639,513)	\$ (7,854,772)	\$ (8,070,031)	\$ (8,285,290)	\$ (8,500,549)	\$ (8,715,808)	\$ (8,931,067)	\$ (9,361,585)	\$ (9,361,585)
8													
9 Less Accumulated Deferred Tax	\$ (3,100,470)	\$ (2,979,452)	\$ (2,918,943)	\$ (2,858,433)	\$ (2,797,924)	\$ (2,737,415)	\$ (2,676,905)	\$ (2,616,396)	\$ (2,555,887)	\$ (2,495,377)	\$ (2,434,868)	\$ (2,313,849)	\$ (2,313,849)
10													
11 Net Investment	\$ 7,929,307	\$ 7,619,808	\$ 7,465,058	\$ 7,310,308	\$ 7,155,558	\$ 7,000,809	\$ 6,846,059	\$ 6,691,309	\$ 6,536,560	\$ 6,381,810	\$ 6,227,060	\$ 5,917,561	\$ 5,917,561
12													
13 Rate of Return	0.7439%	0.7439%	0.7439%	0.7439%	0.7439%	0.7439%	0.7467%	0.7467%	0.7467%	0.7467%	0.7467%	0.7467%	
14													
15 Required Net Operating Income	\$ 58,989	\$ 56,687	\$ 55,536	\$ 54,384	\$ 53,233	\$ 52,082	\$ 51,117	\$ 49,962	\$ 48,806	\$ 47,651	\$ 46,495	\$ 44,184	\$ 619,128
16													
17 Incremental O&M Pre Tax	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
18													
19 Pre Tax Amortization	\$ 215,259	\$ 430,518	\$ 215,259	\$ 215,259	\$ 215,259	\$ 215,259	\$ 215,259	\$ 215,259	\$ 215,259	\$ 215,259	\$ 215,259	\$ 430,518	\$ 3,013,626
20													
21 Operating Income	\$ 274,248	\$ 487,205	\$ 270,795	\$ 269,643	\$ 268,492	\$ 267,341	\$ 266,376	\$ 265,221	\$ 264,065	\$ 262,910	\$ 261,754	\$ 474,703	\$ 3,632,754
22													
23 Revenue Factor	1.08384	1.08384	1.08384	1.08384	1.08384	1.08384	1.08057	1.08057	1.08057	1.08057	1.08057	1.08057	
24													
25 Revenue Requirement	\$ 297,241	\$ 528,052	\$ 293,498	\$ 292,250	\$ 291,003	\$ 289,755	\$ 287,839	\$ 286,591	\$ 285,342	\$ 284,094	\$ 282,845	\$ 512,951	\$ 3,931,462
26													
27 Revenue Requirement, Excluding SUT	\$ 278,773	\$ 495,242	\$ 275,262	\$ 274,092	\$ 272,922	\$ 271,751	\$ 269,955	\$ 268,784	\$ 267,613	\$ 266,442	\$ 265,271	\$ 481,080	\$ 3,687,185

South Jersey Gas Company

Energy Efficiency Tracker - 2018 Extension
Docket No. GO18030350

2023-2024 Revenue Requirement Direct Investment Programs

	Projected July-23	Projected August-23	Projected September-23	Projected October-23	Projected November-23	Projected December-23	Projected January-24	Projected February-24	Projected March-24	Projected April-24	Projected May-24	Projected June-24	Projected Total
1 Monthly Investment	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2													
3 Net Monthly Investment	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
4													
5 Cumulative Investment	\$ 17,592,995	\$ 17,592,995	\$ 17,592,995	\$ 17,592,995	\$ 17,592,995	\$ 17,592,995	\$ 17,592,995	\$ 17,592,995	\$ 17,592,995	\$ 17,592,995	\$ 17,592,995	\$ 17,592,995	\$ 17,592,995
6													
7 Less Accumulated Amortization	\$ (9,576,844)	\$ (9,792,103)	\$ (10,007,362)	\$ (10,222,621)	\$ (10,437,880)	\$ (10,653,139)	\$ (10,868,398)	\$ (11,083,657)	\$ (11,298,916)	\$ (11,514,175)	\$ (11,729,434)	\$ (11,944,693)	\$ (11,944,693)
8													
9 Less Accumulated Deferred Tax	\$ (2,253,340)	\$ (2,192,831)	\$ (2,132,321)	\$ (2,071,812)	\$ (2,011,303)	\$ (1,950,794)	\$ (1,890,284)	\$ (1,829,775)	\$ (1,769,266)	\$ (1,708,756)	\$ (1,648,247)	\$ (1,587,738)	\$ (1,587,738)
10													
11 Net Investment	\$ 5,762,811	\$ 5,608,061	\$ 5,453,312	\$ 5,298,562	\$ 5,143,812	\$ 4,989,062	\$ 4,834,313	\$ 4,679,563	\$ 4,524,813	\$ 4,370,064	\$ 4,215,314	\$ 4,060,564	\$ 4,060,564
12													
13 Rate of Return	0.7467%	0.7467%	0.7467%	0.7467%	0.7467%	0.7467%	0.7467%	0.7467%	0.7467%	0.7467%	0.7467%	0.7467%	
14													
15 Required Net Operating Income	\$ 43,029	\$ 41,874	\$ 40,718	\$ 39,563	\$ 38,407	\$ 37,252	\$ 36,096	\$ 34,941	\$ 33,785	\$ 32,630	\$ 31,474	\$ 30,319	\$ 440,087
16													
17 Incremental O&M Pre Tax	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
18													
19 Pre Tax Amortization	\$ 215,259	\$ 215,259	\$ 215,259	\$ 215,259	\$ 215,259	\$ 215,259	\$ 215,259	\$ 215,259	\$ 215,259	\$ 215,259	\$ 215,259	\$ 215,259	\$ 2,583,108
20													
21 Operating Income	\$ 258,288	\$ 257,133	\$ 255,977	\$ 254,822	\$ 253,666	\$ 252,511	\$ 251,355	\$ 250,200	\$ 249,044	\$ 247,889	\$ 246,733	\$ 245,578	\$ 3,023,196
22													
23 Revenue Factor	1.08057	1.08057	1.08057	1.08057	1.08057	1.08057	1.08057	1.08057	1.08057	1.08057	1.08057	1.08057	
24													
25 Revenue Requirement	\$ 279,099	\$ 277,851	\$ 276,602	\$ 275,354	\$ 274,105	\$ 272,856	\$ 271,608	\$ 270,359	\$ 269,111	\$ 267,862	\$ 266,614	\$ 265,365	\$ 3,266,787
26													
27 Revenue Requirement, Excluding SUT	\$ 261,758	\$ 260,587	\$ 259,416	\$ 258,245	\$ 257,074	\$ 255,903	\$ 254,732	\$ 253,561	\$ 252,390	\$ 251,219	\$ 250,048	\$ 248,877	\$ 3,063,809

South Jersey Gas Company
Energy Efficiency Tracker - 2018 Extension
Docket No. GO18030350
2022-2023 Revenue Requirement Loan Programs

	Actual July-22	Actual August-22	Actual September-22	Actual October-22	Actual November-22	Actual December-22	Actual January-23	Actual February-23	Actual March-23	Actual April-23	Actual May-23	Actual June-23	Projected Total
1 Monthly Investment	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2 Less Loan Repayments	\$ (610,446)	\$ (704,889)	\$ (650,697)	\$ (608,822)	\$ (635,429)	\$ (689,325)	\$ (588,739)	\$ (602,590)	\$ (666,330)	\$ (597,357)	\$ (652,695)	\$ (623,255)	\$ (7,630,576)
3 Net Monthly Investment	\$ (610,446)	\$ (704,889)	\$ (650,697)	\$ (608,822)	\$ (635,429)	\$ (689,325)	\$ (588,739)	\$ (602,590)	\$ (666,330)	\$ (597,357)	\$ (652,695)	\$ (623,255)	\$ (7,630,576)
4													
5 Cumulative Investment	\$ 32,596,391	\$ 31,891,502	\$ 31,240,805	\$ 30,631,983	\$ 29,996,554	\$ 29,307,229	\$ 28,718,489	\$ 28,115,899	\$ 27,449,569	\$ 26,852,212	\$ 26,199,517	\$ 25,576,261	\$ 25,576,261
6													
7 Rate of Return	0.7439%	0.7439%	0.7439%	0.7439%	0.7439%	0.7439%	0.7467%	0.7467%	0.7467%	0.7467%	0.7467%	0.7467%	
8													
9 Required Net Operating Income	\$ 242,498	\$ 237,254	\$ 232,413	\$ 227,884	\$ 223,157	\$ 218,029	\$ 214,431	\$ 209,932	\$ 204,957	\$ 200,497	\$ 195,623	\$ 190,969	\$ 2,597,645
10													
11 Incremental O&M Pre Tax	\$ 51,620	\$ 57,475	\$ 67,823	\$ 53,657	\$ 56,391	\$ 58,294	\$ 55,687	\$ 56,405	\$ 52,859	\$ 56,274	\$ 49,253	\$ 26,065	\$ 641,804
12													
13 Operating Income	\$ 294,118	\$ 294,729	\$ 300,237	\$ 281,541	\$ 279,548	\$ 276,323	\$ 270,118	\$ 266,337	\$ 257,816	\$ 256,771	\$ 244,876	\$ 217,035	\$ 3,239,448
14													
15 Revenue Factor	1.08384	1.08384	1.08384	1.08384	1.08384	1.08384	1.08057	1.08057	1.08057	1.08057	1.08057	1.08057	
16													
17 Revenue Requirement	\$ 318,777	\$ 319,439	\$ 325,409	\$ 305,146	\$ 302,985	\$ 299,490	\$ 291,883	\$ 287,797	\$ 278,590	\$ 277,460	\$ 264,607	\$ 234,522	\$ 3,506,102
18													
19 Revenue Requirement Excluding SUT	\$ 298,970	\$ 299,591	\$ 305,190	\$ 286,186	\$ 284,159	\$ 280,881	\$ 273,747	\$ 269,915	\$ 261,280	\$ 260,220	\$ 248,166	\$ 219,950	\$ 3,288,255

South Jersey Gas Company
Energy Efficiency Tracker - 2018 Extension
Docket No. GO18030350
2023-2024 Revenue Requirement Loan Programs

	Projected July-23	Projected August-23	Projected September-23	Projected October-23	Projected November-23	Projected December-23	Projected January-24	Projected February-24	Projected March-24	Projected April-24	Projected May-24	Projected June-24	Projected Total
1 Monthly Investment	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2 Less Loan Repayments	\$ (828,983)	\$ (828,983)	\$ (828,983)	\$ (828,983)	\$ (828,983)	\$ (828,983)	\$ (828,983)	\$ (828,983)	\$ (828,983)	\$ (828,983)	\$ (828,983)	\$ (828,983)	\$ (9,947,801)
3 Net Monthly Investment	\$ (828,983)	\$ (828,983)	\$ (828,983)	\$ (828,983)	\$ (828,983)	\$ (828,983)	\$ (828,983)	\$ (828,983)	\$ (828,983)	\$ (828,983)	\$ (828,983)	\$ (828,983)	\$ (9,947,801)
4													
5 Cumulative Investment	\$ 24,747,278	\$ 23,918,294	\$ 23,089,311	\$ 22,260,328	\$ 21,431,344	\$ 20,602,361	\$ 19,773,377	\$ 18,944,394	\$ 18,115,410	\$ 17,286,427	\$ 16,457,444	\$ 15,628,460	\$ 15,628,460
6													
7 Rate of Return	0.7467%	0.7467%	0.7467%	0.7467%	0.7467%	0.7467%	0.7467%	0.7467%	0.7467%	0.7467%	0.7467%	0.7467%	0.7467%
8													
9 Required Net Operating Income	\$ 184,780	\$ 178,590	\$ 172,400	\$ 166,210	\$ 160,021	\$ 153,831	\$ 147,641	\$ 141,451	\$ 135,262	\$ 129,072	\$ 122,882	\$ 116,693	\$ 1,808,833
10													
11 Incremental O&M Pre Tax	\$ 56,510	\$ 56,510	\$ 56,510	\$ 56,510	\$ 56,510	\$ 56,510	\$ 48,068	\$ 47,675	\$ 47,269	\$ 46,505	\$ 46,152	\$ 45,500	\$ 620,229
12													
13 Operating Income	\$ 241,290	\$ 235,100	\$ 228,910	\$ 222,720	\$ 216,531	\$ 210,341	\$ 195,709	\$ 189,127	\$ 182,531	\$ 175,577	\$ 169,034	\$ 162,192	\$ 2,429,062
14													
15 Revenue Factor	1.08057	1.08057	1.08057	1.08057	1.08057	1.08057	1.08057	1.08057	1.08057	1.08057	1.08057	1.08057	
16													
17 Revenue Requirement	\$ 260,731	\$ 254,043	\$ 247,354	\$ 240,666	\$ 233,977	\$ 227,289	\$ 211,478	\$ 204,365	\$ 197,238	\$ 189,724	\$ 182,654	\$ 175,261	\$ 2,624,782
18													
19 Revenue Requirement Excluding SUT	\$ 244,531	\$ 238,258	\$ 231,985	\$ 225,712	\$ 219,440	\$ 213,167	\$ 198,338	\$ 191,667	\$ 184,983	\$ 177,936	\$ 171,305	\$ 164,371	\$ 2,461,694

South Jersey Gas Company

Energy Efficiency Tracker - 2021 Extension

Docket No. GO20090618

2022-2023 Revenue Requirement Direct Investment Programs

	Actual July-22	Actual August-22	Actual September-22	Actual October-22	Actual November-22	Actual December-22	Actual January-23	Actual February-23	Actual March-23	Actual April-23	Actual May-23	Actual June-23	Projected Total
1 Monthly Investment	\$ 796,598	\$ 1,368,788	\$ 1,530,490	\$ 1,840,799	\$ 1,162,898	\$ 1,364,161	\$ 1,171,613	\$ 1,437,411	\$ 745,954	\$ 2,327,267	\$ 651,870	\$ 1,288,099	\$ 15,685,948
2													
3 Net Monthly Investment	\$ 796,598	\$ 1,368,788	\$ 1,530,490	\$ 1,840,799	\$ 1,162,898	\$ 1,364,161	\$ 1,171,613	\$ 1,437,411	\$ 745,954	\$ 2,327,267	\$ 651,870	\$ 1,288,099	\$ 15,685,948
4													
5 Cumulative Investment	\$ 12,005,668	\$ 13,374,455	\$ 14,904,945	\$ 16,745,745	\$ 17,908,643	\$ 19,272,804	\$ 20,444,417	\$ 21,881,828	\$ 22,627,781	\$ 24,955,048	\$ 25,606,919	\$ 26,895,017	\$ 26,895,017
6													
7 Less Accumulated Amortization	\$ (644,505)	\$ (755,959)	\$ (880,167)	\$ (1,019,715)	\$ (1,168,954)	\$ (1,329,560)	\$ (1,499,930)	\$ (1,682,279)	\$ (1,870,844)	\$ (2,078,803)	\$ (2,292,194)	\$ (2,516,319)	\$ (2,516,319)
8													
9 Less Accumulated Deferred Tax	\$ (3,193,623)	\$ (3,547,059)	\$ (3,942,365)	\$ (4,420,587)	\$ (4,705,527)	\$ (5,043,846)	\$ (5,325,295)	\$ (5,678,093)	\$ (5,834,775)	\$ (6,430,513)	\$ (6,553,769)	\$ (6,852,852)	\$ (6,852,852)
10													
11 Net Investment	\$ 8,167,540	\$ 9,071,437	\$ 10,082,413	\$ 11,305,443	\$ 12,034,162	\$ 12,899,398	\$ 13,619,191	\$ 14,521,456	\$ 14,922,162	\$ 16,445,733	\$ 16,760,956	\$ 17,525,846	
12													
13 Rate of Return	0.7439%	0.7439%	0.7439%	0.7439%	0.7439%	0.7439%	0.7467%	0.7467%	0.7467%	0.7467%	0.7467%	0.7467%	
14													
15 Required Net Operating Income	\$ 60,762	\$ 67,486	\$ 75,007	\$ 84,106	\$ 89,527	\$ 95,964	\$ 101,690	\$ 108,427	\$ 111,419	\$ 122,795	\$ 125,148	\$ 130,860	\$ 1,173,191
16													
17 Incremental O&M Pre Tax	\$ 76,418	\$ 71,339	\$ 61,827	\$ 48,853	\$ 82,876	\$ 190,661	\$ 63,098	\$ 51,865	\$ 83,761	\$ 78,731	\$ 76,073	\$ 124,400	\$ 1,009,902
18													
19 Pre Tax Amortization	\$ 93,409	\$ 200,094	\$ 111,454	\$ 124,208	\$ 139,548	\$ 149,239	\$ 160,607	\$ 170,370	\$ 182,349	\$ 188,565	\$ 207,959	\$ 437,516	\$ 2,165,317
20													
21 Operating Income	\$ 230,589	\$ 338,920	\$ 248,288	\$ 257,166	\$ 311,951	\$ 435,863	\$ 325,394	\$ 330,662	\$ 377,529	\$ 390,091	\$ 409,180	\$ 692,775	\$ 4,348,409
22													
23 Revenue Factor	1.01650	1.01650	1.01650	1.01650	1.01650	1.01650	1.01343	1.01343	1.01343	1.01343	1.01343	1.01343	
24													
25 Revenue Requirement	\$ 234,393	\$ 344,512	\$ 247,004	\$ 261,409	\$ 317,097	\$ 443,054	\$ 329,766	\$ 335,105	\$ 382,600	\$ 395,331	\$ 414,677	\$ 702,082	\$ 4,407,031

South Jersey Gas Company
Energy Efficiency Tracker - 2021 Extension
Docket No. GO20090618
2023-2024 Revenue Requirement Direct Investment Programs

	Projected July-23	Projected August-23	Projected September-23	Projected October-23	Projected November-23	Projected December-23	Projected January-24	Projected February-24	Projected March-24	Projected April-24	Projected May-24	Projected June-24	Projected Total
1 Monthly Investment	\$ 1,407,208	\$ 1,768,631	\$ 1,050,848	\$ 1,221,374	\$ 7,318,277	\$ 8,246,459	\$ 2,523,468	\$ 1,920,693	\$ 1,976,589	\$ 2,061,721	\$ 2,358,432	\$ 2,590,931	\$ 34,444,632
2													
3 Net Monthly Investment	\$ 1,407,208	\$ 1,768,631	\$ 1,050,848	\$ 1,221,374	\$ 7,318,277	\$ 8,246,459	\$ 2,523,468	\$ 1,920,693	\$ 1,976,589	\$ 2,061,721	\$ 2,358,432	\$ 2,590,931	\$ 34,444,632
4													
5 Cumulative Investment	\$ 28,302,226	\$ 30,070,857	\$ 31,121,705	\$ 32,343,079	\$ 39,661,356	\$ 47,907,815	\$ 50,431,284	\$ 52,351,976	\$ 54,328,565	\$ 56,390,287	\$ 58,748,718	\$ 61,339,650	\$ 61,339,650
6													
7 Less Accumulated Amortization	\$ (2,752,171)	\$ (3,002,761)	\$ (3,262,109)	\$ (3,531,634)	\$ (3,862,146)	\$ (4,261,377)	\$ (4,681,638)	\$ (5,117,904)	\$ (5,570,643)	\$ (6,040,562)	\$ (6,530,134)	\$ (7,041,298)	\$ (7,041,298)
8													
9 Less Accumulated Deferred Tax	\$ (7,182,120)	\$ (7,608,842)	\$ (7,831,333)	\$ (8,098,897)	\$ (10,063,158)	\$ (12,269,014)	\$ (12,860,225)	\$ (13,277,498)	\$ (13,705,852)	\$ (14,153,308)	\$ (14,678,644)	\$ (15,263,267)	\$ (15,263,267)
10													
11 Net Investment	\$ 18,367,935	\$ 19,459,254	\$ 20,028,264	\$ 20,712,548	\$ 25,736,053	\$ 31,377,424	\$ 32,889,420	\$ 33,956,574	\$ 35,052,071	\$ 36,196,417	\$ 37,539,940	\$ 39,035,085	\$ 39,035,085
12													
13 Rate of Return	0.7467%	0.7467%	0.7467%	0.7467%	0.7467%	0.7467%	0.7467%	0.7467%	0.7467%	0.7467%	0.7467%	0.7467%	
14													
15 Required Net Operating Income	\$ 137,147	\$ 145,296	\$ 149,544	\$ 154,654	\$ 192,163	\$ 234,285	\$ 245,574	\$ 253,542	\$ 261,722	\$ 270,267	\$ 280,298	\$ 291,462	\$ 2,615,954
16													
17 Incremental O&M Pre Tax	\$ 129,874	\$ 132,065	\$ 128,765	\$ 130,415	\$ 118,018	\$ 134,435	\$ 211,506	\$ 211,506	\$ 211,506	\$ 211,506	\$ 211,506	\$ 211,506	\$ 2,042,609
18													
19 Pre Tax Amortization	\$ 235,852	\$ 250,590	\$ 259,348	\$ 269,526	\$ 330,511	\$ 399,232	\$ 420,261	\$ 436,266	\$ 452,738	\$ 469,919	\$ 489,573	\$ 511,164	\$ 4,524,979
20													
21 Operating Income	\$ 502,873	\$ 527,951	\$ 537,657	\$ 554,594	\$ 640,691	\$ 767,952	\$ 877,341	\$ 901,315	\$ 925,966	\$ 951,692	\$ 981,377	\$ 1,014,132	\$ 9,183,542
22													
23 Revenue Factor	1.01343	1.01343	1.01343	1.01343	1.01343	1.01343	1.01343	1.01343	1.01343	1.01343	1.01343	1.01343	
24													
25 Revenue Requirement	\$ 509,629	\$ 535,043	\$ 544,880	\$ 562,045	\$ 649,298	\$ 778,268	\$ 889,128	\$ 913,424	\$ 938,406	\$ 964,477	\$ 994,561	\$ 1,027,756	\$ 9,306,915

South Jersey Gas Company
Energy Efficiency Tracker - 2021 Extension
Docket No. GO20090618
2022-2023 Revenue Requirement Loan Programs

	Actual July-22	Actual August-22	Actual September-22	Actual October-22	Actual November-22	Actual December-22	Actual January-23	Actual February-23	Actual March-23	Actual April-23	Actual May-23	Actual June-23	Projected Total
1 Monthly Investment	\$ -	\$ 3,000,000	\$ -	\$ 3,000,000	\$ 1,500,000	\$ 1,500,000	\$ 3,250,000	\$ -	\$ 3,000,000	\$ -	\$ 3,250,000	\$ -	\$ 18,500,000
2 Less Loan Repayments	\$ -	\$ (48,771)	\$ (328,387)	\$ (299,944)	\$ (319,681)	\$ (321,079)	\$ (376,861)	\$ (351,960)	\$ (407,611)	\$ (363,109)	\$ (660,097)	\$ (415,476)	\$ (3,892,975)
3													
4 Net Monthly Investment	\$ -	\$ 2,951,229	\$ (328,387)	\$ 2,700,056	\$ 1,180,319	\$ 1,178,921	\$ 2,873,139	\$ (351,960)	\$ 2,592,389	\$ (363,109)	\$ 2,589,903	\$ (415,476)	\$ 14,607,025
5													
6 Cumulative Investment	\$ 24,400,000	\$ 27,351,229	\$ 27,022,842	\$ 29,722,898	\$ 30,903,217	\$ 32,082,138	\$ 34,955,276	\$ 34,603,317	\$ 37,195,706	\$ 36,832,597	\$ 39,422,501	\$ 39,007,025	\$ 39,007,025
7													
8 Rate of Return	0.7439%	0.7439%	0.7439%	0.7439%	0.7439%	0.7439%	0.7467%	0.7467%	0.7467%	0.7467%	0.7467%	0.7467%	
9													
10 Required Net Operating Income	\$ 181,522	\$ 203,477	\$ 201,034	\$ 221,121	\$ 229,902	\$ 238,672	\$ 260,999	\$ 258,371	\$ 277,728	\$ 275,017	\$ 294,355	\$ 291,252	\$ 2,933,451
11													
12 Incremental O&M Pre Tax	\$ 57,919	\$ 59,968	\$ 105,094	\$ 77,709	\$ 86,105	\$ 195,380	\$ 55,958	\$ 68,546	\$ 86,015	\$ 87,813	\$ 95,282	\$ 100,114	\$ 1,075,905
13													
14 Operating Income	\$ 239,441	\$ 263,445	\$ 306,129	\$ 298,830	\$ 316,007	\$ 434,053	\$ 316,958	\$ 326,917	\$ 363,743	\$ 362,830	\$ 389,637	\$ 391,367	\$ 4,009,356
15													
16 Revenue Factor	1.01650	1.01650	1.01650	1.01650	1.01650	1.01650	1.01343	1.01343	1.01343	1.01343	1.01343	1.01343	
17													
18 Revenue Requirement	\$ 243,392	\$ 267,792	\$ 311,179	\$ 303,760	\$ 321,220	\$ 441,213	\$ 321,216	\$ 331,309	\$ 368,629	\$ 367,704	\$ 394,872	\$ 396,624	\$ 4,068,910

South Jersey Gas Company
Energy Efficiency Tracker - 2021 Extension
Docket No. GO20090618
2023-2024 Revenue Requirement Loan Programs

	Projected July-23	Projected August-23	Projected September-23	Projected October-23	Projected November-23	Projected December-23	Projected January-24	Projected February-24	Projected March-24	Projected April-24	Projected May-24	Projected June-24	Projected Total
1 Monthly Investment	\$ 300,000	\$ 3,000,000	\$ 250,000	\$ 3,125,000	\$ 1,133,472	\$ 4,653,472	\$ 3,733,316	\$ (1,311)	\$ (1,729)	\$ 5,178,873	\$ (1,263)	\$ (752)	\$ 21,369,078
2 Less Loan Repayments	\$ (825,729)	\$ (518,182)	\$ (540,635)	\$ (893,089)	\$ (615,658)	\$ (638,111)	\$ (665,299)	\$ (688,487)	\$ (711,675)	\$ (734,863)	\$ (758,051)	\$ (781,239)	\$ (8,371,019)
3													
4 Net Monthly Investment	\$ (525,729)	\$ 2,481,818	\$ (290,635)	\$ 2,231,911	\$ 517,814	\$ 4,015,361	\$ 3,068,018	\$ (689,798)	\$ (713,404)	\$ 4,444,010	\$ (759,314)	\$ (781,992)	\$ 12,998,060
5													
6 Cumulative Investment	\$ 38,481,296	\$ 40,963,113	\$ 40,672,478	\$ 42,904,389	\$ 43,422,203	\$ 47,437,564	\$ 50,505,582	\$ 49,815,784	\$ 49,102,380	\$ 53,546,390	\$ 52,787,076	\$ 52,005,084	\$ 52,005,084
7													
8 Rate of Return	0.7467%	0.7467%	0.7467%	0.7467%	0.7467%	0.7467%	0.7467%	0.7467%	0.7467%	0.7467%	0.7467%	0.7467%	
9													
10 Required Net Operating Income	\$ 287,327	\$ 305,858	\$ 303,688	\$ 320,353	\$ 324,219	\$ 354,200	\$ 377,108	\$ 371,958	\$ 366,631	\$ 399,813	\$ 394,144	\$ 388,305	\$ 4,193,604
11													
12 Incremental O&M Pre Tax	\$ 145,053	\$ 151,621	\$ 145,951	\$ 148,786	\$ 119,260	\$ 147,600	\$ 164,390	\$ 164,390	\$ 164,390	\$ 164,390	\$ 164,390	\$ 164,390	\$ 1,844,608
13													
14 Operating Income	\$ 432,380	\$ 457,479	\$ 449,639	\$ 469,139	\$ 443,479	\$ 501,800	\$ 541,498	\$ 536,347	\$ 531,021	\$ 564,203	\$ 558,533	\$ 552,694	\$ 6,038,212
15													
16 Revenue Factor	1.01343	1.01343	1.01343	1.01343	1.01343	1.01343	1.01343	1.01343	1.01343	1.01343	1.01343	1.01343	
17													
18 Revenue Requirement	\$ 438,189	\$ 463,625	\$ 455,679	\$ 475,441	\$ 449,437	\$ 508,541	\$ 548,772	\$ 543,553	\$ 538,154	\$ 571,782	\$ 566,036	\$ 560,119	\$ 6,119,330

South Jersey Gas Company
Energy Efficiency Tracker
2022 - 2023 Monthly Recovery and Interest Calculation

	Actual Oct-22	Actual Nov-22	Actual Dec-22	Actual Jan-23	Actual Feb-23	Actual Mar-23	Actual Apr-23	Actual May-23	Actual Jun-23	Projected Jul-23	Projected Aug-23	Projected Sep-23	Total
1 Period Volumes	32,478,652	49,478,651	80,517,088	71,963,187	65,568,198	62,665,759	33,476,516	18,959,416	13,155,131	21,058,777	19,321,391	21,304,463	489,947,228
2 Recovery Rate										0.025681	0.025681	0.025681	
3 Recoveries	\$ 849,193	\$ 1,133,811	\$ 2,075,303	\$ 2,360,101	\$ 1,766,248	\$ 1,610,258	\$ 1,171,348	\$ 733,859	\$ 570,706	\$ 540,810	\$ 496,193	\$ 547,120	
4 Allocation To Loan Repayments For Loans in Default	\$ (12,618)	\$ (12,618)	\$ (12,618)	\$ (17,828)	\$ (17,828)	\$ (17,828)	\$ (17,828)	\$ (17,828)	\$ (17,828)	\$ (17,828)	\$ (17,828)	\$ (17,828)	
5													
6 Net Recoveries	\$ 836,575	\$ 1,121,193	\$ 2,062,686	\$ 2,342,273	\$ 1,748,420	\$ 1,592,430	\$ 1,153,520	\$ 716,031	\$ 552,878	\$ 522,982	\$ 478,365	\$ 529,292	\$ 13,656,645
7													
8 Revenue Requirements Excluding SUT													
9 2013 EET Extension	\$ 48,571	\$ 47,793	\$ 47,446	\$ 46,401	\$ 46,018	\$ 45,086	\$ 44,520	\$ 43,860	\$ 50,167	\$ 42,028	\$ 37,045	\$ 36,285	\$ 535,220
10 2015 EET Extension	\$ 79,658	\$ 78,026	\$ 65,997	\$ 64,309	\$ 62,835	\$ 61,228	\$ 59,142	\$ 57,714	\$ 86,583	\$ 54,903	\$ 43,331	\$ 42,058	\$ 755,782
11 2018 EET Extension	\$ 560,278	\$ 557,081	\$ 552,632	\$ 543,702	\$ 538,699	\$ 528,893	\$ 526,662	\$ 513,436	\$ 701,030	\$ 506,289	\$ 498,845	\$ 491,401	\$ 6,518,948
12 2021 EET Extension	\$ 565,169	\$ 638,318	\$ 884,267	\$ 650,981	\$ 666,414	\$ 751,230	\$ 763,036	\$ 809,549	\$ 1,098,707	\$ 947,818	\$ 998,668	\$ 1,000,559	\$ 9,774,714
12 Combined Revenue Requirement	\$ 1,253,676	\$ 1,321,217	\$ 1,550,343	\$ 1,305,393	\$ 1,313,965	\$ 1,386,436	\$ 1,393,360	\$ 1,424,559	\$ 1,936,486	\$ 1,551,037	\$ 1,577,889	\$ 1,570,303	\$ 17,584,665
13													
14 Less Recoveries	\$ 836,575	\$ 1,121,193	\$ 2,062,686	\$ 2,342,273	\$ 1,748,420	\$ 1,592,430	\$ 1,153,520	\$ 716,031	\$ 552,878	\$ 522,982	\$ 478,365	\$ 529,292	\$ 13,656,645
15													
16 Monthly (Over)/Under Recovered Balance	\$ 417,101	\$ 200,024	\$ (512,343)	\$ (1,036,879)	\$ (434,455)	\$ (205,994)	\$ 239,840	\$ 708,528	\$ 1,383,609	\$ 1,028,055	\$ 1,099,524	\$ 1,041,011	\$ 3,928,020
17													
18 Beginning (Over)/Under Recovered Balance	\$ (619,289)	\$ (202,188)	\$ (2,165)	\$ (514,507)	\$ (1,551,387)	\$ (1,985,842)	\$ (2,191,836)	\$ (1,951,996)	\$ (1,243,468)	\$ 140,140	\$ 1,168,195	\$ 2,267,720	\$ (619,289)
19													
20 Ending (Over)/Under Recovered Balance	\$ (202,188)	\$ (2,165)	\$ (514,507)	\$ (1,551,387)	\$ (1,985,842)	\$ (2,191,836)	\$ (1,951,996)	\$ (1,243,468)	\$ 140,140	\$ 1,168,195	\$ 2,267,720	\$ 3,308,731	\$ 3,308,731
21													
22 Average (Over)/Under Recovered Balance (Net of Tax)	\$ (288,716)	\$ (66,891)	\$ (179,154)	\$ (736,022)	\$ (1,264,893)	\$ (1,495,103)	\$ (1,482,937)	\$ (1,142,046)	\$ (390,028)	\$ 476,845	\$ 1,241,603	\$ 2,011,019	
23													
24 Interest (To Customers) / To Company (Net of Taxes)	\$ (854)	\$ (238)	\$ (686)	\$ (2,877)	\$ (5,123)	\$ (6,386)	\$ (6,432)	\$ (5,092)	\$ (1,739)	\$ 2,114	\$ 5,562	\$ 9,052	\$ (12,699)
25													
26 Cumulative Interest Balance	\$ (79,710)	\$ (79,947)	\$ (80,633)	\$ (83,510)	\$ (88,634)	\$ (95,019)	\$ (101,451)	\$ (106,543)	\$ (108,282)	\$ (106,168)	\$ (100,606)	\$ (91,554)	
27													
28 Interest Rate On (Over)/Under Recovered Balance	3.54895%	4.26821%	4.59225%	4.69088%	4.86046%	5.12533%	5.20455%	5.35022%	5.35118%	5.31941%	5.37539%	5.40161%	

South Jersey Gas Company
Energy Efficiency Tracker
2023 - 2024 Monthly Recovery and Interest Calculation

	Projected Oct-23	Projected Nov-23	Projected Dec-23	Projected Jan-24	Projected Feb-24	Projected Mar-24	Projected Apr-24	Projected May-24	Projected Jun-24	Projected Jul-24	Projected Aug-24	Projected Sep-24	Total
1 Period Volumes	21,922,487	34,322,830	65,064,362	93,721,626	92,481,767	80,804,647	54,392,488	31,615,022	23,459,452	21,424,878	19,101,971	21,212,383	559,523,915
2 Recovery Rate	0.039381	0.039381	0.039381	0.039381	0.039381	0.039381	0.039381	0.039381	0.039381	0.039381	0.039381	0.039381	
3 Recoveries	\$ 863,329	\$ 1,351,667	\$ 2,562,300	\$ 3,690,851	\$ 3,642,024	\$ 3,182,168	\$ 2,142,031	\$ 1,245,031	\$ 923,857	\$ 843,733	\$ 752,255	\$ 835,365	\$ 22,034,611
4 Allocation To Loan Repayments For Loans in Default	\$ (17,828)	\$ (17,828)	\$ (17,828)	\$ (17,828)	\$ (17,828)	\$ (17,828)	\$ (17,828)	\$ (17,828)	\$ (17,828)	\$ (17,828)	\$ (17,828)	\$ (17,828)	\$ (213,936)
5													
6 Net Recoveries	\$ 845,501	\$ 1,333,839	\$ 2,544,472	\$ 3,673,023	\$ 3,624,196	\$ 3,164,340	\$ 2,124,203	\$ 1,227,203	\$ 906,029	\$ 825,905	\$ 734,427	\$ 817,537	\$ 21,820,676
7													
8 Revenue Requirements Excluding SUT													
9 2013 EET Extension	\$ 35,525	\$ 34,764	\$ 34,004	\$ 33,244	\$ 32,484	\$ 31,724	\$ 30,964	\$ 30,082	\$ 29,262	\$ 28,503	\$ 27,744	\$ 26,985	\$ 375,286
10 2015 EET Extension	\$ 40,784	\$ 39,511	\$ 38,238	\$ 36,965	\$ 35,691	\$ 34,418	\$ 33,145	\$ 31,872	\$ 30,598	\$ 29,325	\$ 28,052	\$ 26,779	\$ 382,458
11 2018 EET Extension	\$ 483,957	\$ 476,513	\$ 469,070	\$ 453,070	\$ 445,228	\$ 437,373	\$ 429,155	\$ 421,353	\$ 413,248	\$ 405,416	\$ 397,493	\$ 389,460	\$ 5,221,338
12 2021 EET Extension	\$ 1,037,486	\$ 1,098,735	\$ 1,286,810	\$ 1,437,900	\$ 1,456,976	\$ 1,476,560	\$ 1,536,259	\$ 1,560,598	\$ 1,587,875	\$ 1,205,428	\$ 1,203,995	\$ 1,203,660	\$ 16,092,283
12 Combined Revenue Requirement	\$ 1,597,752	\$ 1,649,524	\$ 1,828,121	\$ 1,961,179	\$ 1,970,380	\$ 1,980,075	\$ 2,029,523	\$ 2,043,904	\$ 2,060,984	\$ 1,662,673	\$ 1,648,801	\$ 1,638,447	\$ 22,071,364
13													
14 Less Recoveries	\$ 845,501	\$ 1,333,839	\$ 2,544,472	\$ 3,673,023	\$ 3,624,196	\$ 3,164,340	\$ 2,124,203	\$ 1,227,203	\$ 906,029	\$ 825,905	\$ 734,427	\$ 817,537	\$ 21,820,676
15													
16 Monthly (Over)/Under Recovered Balance	\$ 752,251	\$ 315,685	\$ (716,350)	\$ (1,711,844)	\$ (1,653,817)	\$ (1,184,265)	\$ (94,680)	\$ 816,701	\$ 1,154,956	\$ 836,768	\$ 914,375	\$ 820,910	\$ 250,689
17													
18 Beginning (Over)/Under Recovered Balance	\$ 3,308,731	\$ 4,060,981	\$ 4,376,666	\$ 3,660,316	\$ 1,948,472	\$ 294,655	\$ (889,610)	\$ (889,610)	\$ (984,290)	\$ (167,588)	\$ 987,367	\$ 1,824,135	\$ 3,308,731
19													
20 Ending (Over)/Under Recovered Balance	\$ 4,060,981	\$ 4,376,666	\$ 3,660,316	\$ 1,948,472	\$ 294,655	\$ (889,610)	\$ (984,290)	\$ (167,588)	\$ 987,367	\$ 1,824,135	\$ 2,738,510	\$ 3,559,419	\$ 3,559,419
21													
22 Average (Over)/Under Recovered Balance (Net of Tax)	\$ 2,649,043	\$ 3,032,912	\$ 2,888,893	\$ 2,016,079	\$ 806,292	\$ (213,856)	\$ (673,573)	\$ (414,043)	\$ 294,670	\$ 1,010,595	\$ 1,640,043	\$ 2,263,791	
23													
24 Interest (To Customers) / To Company (Net of Taxes)	\$ 11,930	\$ 13,569	\$ 12,674	\$ 8,844	\$ 3,530	\$ (884)	\$ (2,785)	\$ (1,707)	\$ 1,115	\$ 3,824	\$ 6,206	\$ 8,567	\$ 64,883
25													
26 Cumulative Interest Balance	\$ (80,313)	\$ (66,744)	\$ (54,070)	\$ (45,225)	\$ (41,696)	\$ (42,580)	\$ (45,365)	\$ (47,072)	\$ (45,957)	\$ (42,132)	\$ (35,926)	\$ (27,359)	
27													
28 Interest Rate On (Over)/Under Recovered Balance	5.40426%	5.36865%	5.26458%	5.26421%	5.25303%	4.96165%	4.96100%	4.94777%	4.54110%	4.54110%	4.54110%	4.54110%	

South Jersey Gas Company
Projected Volumes

	Projected Oct-23	Projected Nov-23	Projected Dec-23	Projected Jan-24	Projected Feb-24	Projected Mar-24	Projected Apr-24	Projected May-24	Projected Jun-24	Projected Jul-24	Projected Aug-24	Projected Sep-24	Total
Rate Schedule RSG	6,242,140	13,560,240	35,470,395	56,198,305	56,405,879	46,833,177	29,680,448	13,801,508	8,025,103	6,632,677	5,125,295	6,220,709	284,195,876
Rate Schedule RSG-FT	214,361	470,943	1,214,705	1,896,803	1,886,196	1,568,715	981,084	458,706	252,485	235,962	183,187	205,279	9,568,427
Rate Schedule GSG/GSG-LV	2,427,906	3,776,496	7,755,193	12,190,123	11,938,636	10,617,531	6,918,946	3,963,692	2,744,036	2,496,477	1,807,780	2,419,440	69,056,257
Rate Schedule GSG-FT/GSG-LV-FT	2,914,007	4,913,744	8,007,056	11,109,760	10,617,182	9,321,209	5,800,496	3,446,859	2,596,526	2,257,381	1,753,110	2,390,485	65,127,817
Rate Schedule EGS - Ltd Firm	33,408	35,277	40,979	40,657	35,952	37,622	32,910	32,548	30,932	32,280	32,837	32,022	417,425
Rate Schedule LVS -FS	-	-	-	-	-	-	-	-	-	-	-	-	-
Rate Schedule LVS -FT	5,747,430	6,378,606	6,676,666	6,761,228	6,023,296	6,564,963	5,932,241	5,655,153	5,376,436	5,485,716	5,687,179	5,550,043	71,838,958
Rate Schedule CTS	2,414,183	2,950,053	3,113,628	3,201,890	2,956,489	3,075,439	2,757,673	2,364,518	2,269,222	2,333,493	2,350,252	2,299,593	32,086,432
Rate Schedule FES	-	-	-	-	-	-	-	-	-	-	-	-	-
Rate Schedule ITS	950,629	1,145,062	1,387,533	1,043,835	1,264,839	1,471,489	1,421,352	1,101,092	1,025,285	930,214	1,078,048	945,331	13,764,708
Rate Schedule EGS-LV/EGS LV-FT	654,688	914,995	1,003,709	1,129,540	1,019,383	1,012,195	636,177	647,753	673,513	768,092	827,757	736,408	10,024,209
Rate Schedules IGS	-	-	-	-	-	-	-	-	-	-	-	-	-
Rate Schedules NGV	323,735	177,414	394,498	149,484	333,914	302,308	231,161	143,193	465,915	252,587	256,527	413,073	3,443,808
Total	21,922,487	34,322,830	65,064,362	93,721,626	92,481,767	80,804,647	54,392,488	31,615,022	23,459,452	21,424,878	19,101,971	21,212,383	559,523,915

**South Jersey Gas Company
Energy Efficiency Tracker 2023 Annual True-Up Filing
Residential Heat Customer
Monthly Bill Impact**

	25 Therms		100 Therms		200 Therms	
	7/1/2023 Current	Proposed	7/1/2023 Current	Proposed	7/1/2023 Current	Proposed
Cost of Service	\$ 0.956608	\$ 0.956608	\$ 0.956608	\$ 0.956608	\$ 0.956608	\$ 0.956608
Balancing Charge	\$ 0.086180	\$ 0.086180	\$ 0.086180	\$ 0.086180	\$ 0.086180	\$ 0.086180
BGSS	\$ 0.627739	\$ 0.627739	\$ 0.627739	\$ 0.627739	\$ 0.627739	\$ 0.627739
CIP	\$ 0.029575	\$ 0.029575	\$ 0.029575	\$ 0.029575	\$ 0.029575	\$ 0.029575
EET	\$ 0.027382	\$ 0.041990	\$ 0.027382	\$ 0.041990	\$ 0.027382	\$ 0.041990
2017 Tax Act Rider	\$ (0.018885)	\$ (0.018885)	\$ (0.018885)	\$ (0.018885)	\$ (0.018885)	\$ (0.018885)
SBC:						
RAC Rate per Therm	\$ 0.054031	\$ 0.054031	\$ 0.054031	\$ 0.054031	\$ 0.054031	\$ 0.054031
CLEP Rate per Therm	\$ 0.031280	\$ 0.031280	\$ 0.031280	\$ 0.031280	\$ 0.031280	\$ 0.031280
USF Rate per Therm	\$ 0.016600	\$ 0.016600	\$ 0.016600	\$ 0.016600	\$ 0.016600	\$ 0.016600
TIC Rate per Therm	\$ 0.000244	\$ 0.000244	\$ 0.000244	\$ 0.000244	\$ 0.000244	\$ 0.000244
Total Rate per Therm	\$ 1.810753	\$ 1.825361	\$ 1.810753	\$ 1.825361	\$ 1.810753	\$ 1.825361
Applicable Therms (Monthly)	25	25	100	100	200	200
Total per Therm Charge	\$ 45.27	\$ 45.63	\$ 181.08	\$ 182.54	\$ 362.15	\$ 365.07
Customer Service Charge	\$ 10.50	\$ 10.50	\$ 10.50	\$ 10.50	\$ 10.50	\$ 10.50
Total RSG Bill	\$ 55.77	\$ 56.13	\$ 191.58	\$ 193.04	\$ 372.65	\$ 375.57
Monthly Dollar (Decrease)/Increase		\$ 0.36		\$ 1.46		\$ 2.92
Monthly Percentage (Decrease)/Increase		0.6%		0.8%		0.8%

**South Jersey Gas Company
Energy Efficiency Tracker 2023 Annual True-Up Filing
General Service Customer Using Less Than 5,000 Annually
Monthly Bill Impact**

	500 Therms		1,000 Therms		2,000 Therms	
	7/1/2023 Current	Proposed	7/1/2023 Current	Proposed	7/1/2023 Current	Proposed
Cost of Service	\$ 0.771098	\$ 0.771098	\$ 0.771098	\$ 0.771098	\$ 0.771098	\$ 0.771098
Balancing Charge	\$ 0.086180	\$ 0.086180	\$ 0.086180	\$ 0.086180	\$ 0.086180	\$ 0.086180
BGSS	\$ 0.627739	\$ 0.627739	\$ 0.627739	\$ 0.627739	\$ 0.627739	\$ 0.627739
CIP	\$ 0.028140	\$ 0.028140	\$ 0.028140	\$ 0.028140	\$ 0.028140	\$ 0.028140
EET	\$ 0.027382	\$ 0.041990	\$ 0.027382	\$ 0.041990	\$ 0.027382	\$ 0.041990
2017 Tax Act Rider	\$ (0.018885)	\$ (0.018885)	\$ (0.018885)	\$ (0.018885)	\$ (0.018885)	\$ (0.018885)
SBC:						
RAC Rate per Therm	\$ 0.054031	\$ 0.054031	\$ 0.054031	\$ 0.054031	\$ 0.054031	\$ 0.054031
CLEP Rate per Therm	\$ 0.031280	\$ 0.031280	\$ 0.031280	\$ 0.031280	\$ 0.031280	\$ 0.031280
USF Rate per Therm	\$ 0.016600	\$ 0.016600	\$ 0.016600	\$ 0.016600	\$ 0.016600	\$ 0.016600
TIC Rate per Therm	\$ 0.000244	\$ 0.000244	\$ 0.000244	\$ 0.000244	\$ 0.000244	\$ 0.000244
Total Rate per Therm	\$ 1.623808	\$ 1.638416	\$ 1.623808	\$ 1.638416	\$ 1.623808	\$ 1.638416
Applicable Therms (Monthly)	500	500	1,000	1,000	2,000	2,000
Total per Therm Charge	\$ 811.90	\$ 819.21	\$ 1,623.81	\$ 1,638.42	\$ 3,247.62	\$ 3,276.83
Customer Service Charge	\$ 40.50	\$ 40.50	\$ 40.50	\$ 40.50	\$ 40.50	\$ 40.50
Total RSG Bill	\$ 852.40	\$ 859.71	\$ 1,664.31	\$ 1,678.92	\$ 3,288.12	\$ 3,317.33
Monthly Dollar (Decrease)/Increase		\$ 7.31		\$ 14.61		\$ 29.21
Monthly Percentage (Decrease)/Increase		0.9%		0.9%		0.9%

South Jersey Gas Company
Energy Efficiency Tracker
EE V Revenue Requirement Comparison

	Budget	Actual
Jul-22	\$495,910	\$477,785
Aug-22	\$525,958	\$612,304
Sep-22	\$541,564	\$558,183
Oct-22	\$578,280	\$565,169
Nov-22	\$600,930	\$638,317
Dec-22	\$716,824	\$884,267
Jan-23	\$767,805	\$650,982
Feb-23	\$787,381	\$666,414
Mar-23	\$807,964	\$751,229
Apr-23	\$858,323	\$763,035
May-23	\$878,409	\$809,549
Jun-23	\$883,346	\$1,098,706
Total	<u>\$8,442,694</u>	<u>\$8,475,940</u>

**SOUTH JERSEY GAS COMPANY
ENERGY EFFICIENCY TRACKER - 2021 EXTENSION
DERIVATION OF REVENUE FACTOR**

Components:

Public Utility Assessment Tax (PUA)	0.0000%
Bad Debt Provision (Bad Debt)	1.3434%
Operating Revenue	1.0000
Revenue Factor Calculation:	1.01343

Includes the Bad Debt Provision component of the Revenue Factor established in the Company's 2022 Rate Case in Docket No. GR22040253, Effective January 1, 2023

SOUTH JERSEY GAS COMPANY

B.P.U.N.J. No. 14 - GAS

**Fourth Revised Sheet No. 6
Superseding Third Revised Sheet No. 6**

RESIDENTIAL SERVICE (RSG)

APPLICABLE TO USE OF SERVICE FOR:

All residential purposes. Customer may elect Firm Sales Service or Firm Transportation Service. To be eligible for Firm Transportation Service RSG, a customer must hold clear and marketable title to gas that is made available for delivery to the customer's residence on the Company's system.

CHARACTER OF SERVICE Firm Sales Service and Firm Transportation Service.

MONTHLY RATE: ⁽¹⁾

Customer Charge: \$10.502563 per month

Delivery Charge:

(a) Residential Non-Heating Customers
Firm Sales Service and Firm Transportation Service \$1.~~205269~~219877 per therm

(b) Residential Heating Customers
Firm Sales Service and Firm Transportation Service \$1.~~483015~~197623 per therm

Basic Gas Supply Service ("BGSS") Charge:

All consumption for customers who elect Firm Sales Service. See Rider "A" of this Tariff.

APPLICABLE RIDERS:

Basic Gas Supply Service Clause: BGSS charges are depicted in Rider "A" of this Tariff.

Transportation Initiation Clause: The rates set forth above have been adjusted, as is appropriate, pursuant to Rider "C" of this Tariff.

Societal Benefits Clause: The rates set forth above have been adjusted, as is appropriate, pursuant to Rider "E" of this Tariff.

Temperature Adjustment Clause: The rates set forth above have been adjusted, as is appropriate, pursuant to Rider "F" of this Tariff.

⁽¹⁾ Please refer to Appendix A for components of Monthly Rates and Price to Compare

Issued _____
by South Jersey Gas Company,
B. Schomber, President

Effective with service rendered
on and after _____

Filed pursuant to Order in Docket No. _____ of the Board of
Public Utilities, State of New Jersey, dated _____

SOUTH JERSEY GAS COMPANY

B.P.U.N.J. No. 14 - GAS

**Fourth Revised Sheet No. 10
Superseding Third Revised Sheet No. 10**

GENERAL SERVICE (GSG)

APPLICABLE TO USE OF SERVICE FOR:

All Commercial and Industrial Customers who would not qualify for any other Rate Schedule. A customer qualifying for service under Rate Schedule GSG may elect either Firm Sales Service or Firm Transportation Service. To be eligible for Firm Transportation Service under this Rate Schedule GSG, a customer must hold clear and marketable title to gas that is made available for delivery to customer's facility on the Company's system.

CHARACTER OF SERVICE:

Firm Sales Service or Firm Transportation Service.

MONTHLY RATE: ⁽¹⁾

Customer Charge:

\$40.496175 per month

Delivery Charges:

Firm Sales Service and Firm Transportation Service

~~\$.996069~~ 1.010678 per therm

Basic Gas Supply Service ("BGSS") Charge:

All consumption for customers who elect
Firm Sales Service

See Rider "A" of this Tariff.

LINE LOSS:

Line Loss shall be 1.43% as provided in Special Provision (o).

APPLICABLE RIDERS:

Basic Gas Supply Service Clause:

BGSS charges are depicted in Rider "A" of this Tariff.

Transportation Initiation Clause:

The rates set forth above have been adjusted, as is appropriate, pursuant to Rider "C" of this Tariff.

Societal Benefits Clause:

The rates set forth above have been adjusted, as is appropriate, pursuant to Rider "E" of this Tariff.

Temperature Adjustment Clause:

The rates set forth above have been adjusted, as is appropriate, pursuant to Rider "F" of this Tariff.

⁽¹⁾ Please refer to Appendix A for components of Monthly Rates and Price to Compare.

Issued _____
by South Jersey Gas Company,
B. Schomber, President

Effective with service rendered
on and after _____

Filed pursuant to Order in Docket No. _____ of the Board of
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SOUTH JERSEY GAS COMPANY

B.P.U.N.J. No. 14 - GAS

**Fourth Revised Sheet No. 14
Superseding Third Revised Sheet No. 14**

GENERAL SERVICE – LARGE VOLUME (GSG-LV)

APPLICABLE TO USE OF SERVICE FOR:

All Commercial and Industrial Customers who would not qualify for any other Rate Schedule (other than Rate Schedule GSG), and who has an annualized usage of 100,000 therms or more,. A customer qualifying for service under Rate Schedule GSG-LV may elect either Firm Sales Service or Firm Transportation Service. To be eligible for Firm Transportation Service under this Rate Schedule GSG-LV, a customer must hold clear and marketable title to gas that is made available for delivery to customer's facility on the Company's system.

CHARACTER OF SERVICE:

Firm Sales Service or Firm Transportation Service.

MONTHLY RATE: ⁽¹⁾

Customer Charge:

\$264.003500 per month

Delivery Charges:

Firm Sales Service and Firm Transportation Service⁽²⁾

Demand Charge:

D-1FT: \$14.199998 per Mcf of Contract Demand

Volumetric Charge:

\$~~.592537~~ .607145 per therm

Basic Gas Supply Service ("BGSS") Charge:

All consumption for customers who elect
Firm Sales Service

See Rider "A" of this Tariff.

LINE LOSS:

Line Loss shall be 1.43% as provided in Special Provision (o).

⁽¹⁾ Please refer to Appendix A for components of Monthly Rates and Price to Compare.

⁽²⁾ See Special Provision (p) of this Rate Schedule GSG-LV, regarding appropriate balancing charges.

Issued _____
by South Jersey Gas Company,
B. Schomber, President

Effective with service rendered
on and after _____

Filed pursuant to Order in Docket No. _____ of the Board of
Public Utilities, State of New Jersey, dated _____

SOUTH JERSEY GAS COMPANY

B.P.U.N.J. No. 14 - GAS

**Third Revised Sheet No. 18
Superseding Second Revised Sheet No. 18**

COMPREHENSIVE TRANSPORTATION SERVICE (CTS)

APPLICABLE TO USE OF SERVICE FOR:

All customers having a Firm Contract Demand, and an average annual daily Firm usage of 100 Mcf per day or more. To be eligible for service under this Rate Schedule CTS, a customer must hold clear and marketable title to gas that is made available for delivery to customer's facility on the Company's system. Provided, however, that any customer receiving service under this Rate Schedule CTS prior to August 29, 2003 shall continue to be eligible to receive service under this Rate Schedule CTS, notwithstanding the foregoing, if said customers continues to have a Firm Contract Demand of 100 Mcf per day or more. Further provided, however, that if a customer ceases to receive service under this Rate Schedule CTS, and seeks to return to service under this Rate Schedule CTS, said customer must meet all requirements for eligibility as though applying for service in the first instance.

CHARACTER OF SERVICE:

Firm Transportation Service and Limited Firm Transportation Service

MONTHLY RATE: ⁽¹⁾

Firm:

Customer Charge: \$874.996738 per month

Delivery Charges:

Demand Charge: D-1FT: \$37.000048 per Mcf of Contract Demand

Volumetric Charges:

All consumption for customers who elected to
transfer from Sales Service to Firm Transportation Service \$~~.207582~~ .222190
per therm

Limited Firm:

Customer Charge: \$533.125000per month

Delivery Charges:

Volumetric Charges:

All consumption for customers who elected to
transfer from Sales Service to Firm Transportation Service \$~~.472708~~ .187316
per therm

⁽¹⁾ Please refer to Appendix A for components of Monthly Rates.

Issued _____
by South Jersey Gas Company,
B. Schomber, President

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on and after _____

Filed pursuant to Order in Docket No. _____ of the Board of
Public Utilities, State of New Jersey, dated _____

SOUTH JERSEY GAS COMPANY

B.P.U.N.J. No. 14 - GAS

**Fourth Revised Sheet No. 25
Superseding Third Revised Sheet No. 25**

LARGE VOLUME SERVICE (LVS)

APPLICABLE TO USE OF SERVICE FOR:

Firm Sales Service and Firm Transportation Service pursuant to this Rate Schedule LVS, shall be available to all Industrial Customers with a Contract Demand and a minimum annualized average use of 200 Mcf per day. To be eligible for Firm Transportation Service under this Rate Schedule LVS, a customer must hold clear and marketable title to gas that is made available for delivery to customer's facility on the Company's system.

CHARACTER OF SERVICE:

Firm Sales Service, Limited Firm Sales Service, Firm Transportation Service, and Limited Firm Transportation Service.

MONTHLY RATE: ⁽¹⁾

Firm:

Customer Charge:

\$1,225.003963 per month

Delivery Charge:

Firm Sales Service and Firm Transportation Service

Demand Charge:

D-1FT: \$22.000043 per Mcf of Contract Demand

Volumetric Charge:

\$~~.175661~~ .190269 per therm

Basic Gas Supply Service ("BGSS") Charge:

Demand Charge:

D-2: \$16.496647 per Mcf of Contract Demand.

Volumetric Charge:

See Rider "A" of this Tariff.

⁽¹⁾ Please refer to Appendix A for components of Monthly Rates.

Issued _____
by South Jersey Gas Company,
B. Schomber, President

Effective with service rendered
on and after _____

Filed pursuant to Order in Docket No. _____ of the Board of
Public Utilities, State of New Jersey, dated _____

SOUTH JERSEY GAS COMPANY

B.P.U.N.J. No. 14 - GAS

**Third Revised Sheet No. 26
Superseding Second Revised Sheet No. 26**

LARGE VOLUME SERVICE (LVS)
(Continued)

Limited Firm:

Customer Charge:

\$533.125000 per month

Delivery Charge:

Firm Sales Service and Firm Transportation

Volumetric Charge:

\$~~.268839~~ .283447 per therm

Basic Gas Supply Service ("BGSS") Charge:

Applicable to customers who elect Firm Sales Service

Volumetric Charge:

See Rider "A" of this Tariff.

PRICE TO COMPARE:

The Company will provide the Price to Compare for an LVS customer, at said customer's request.

LINE LOSS:

Line Loss shall be 1.43% as provided in Special Provision (h).

MINIMUM BILL:

Sum of monthly Customer Charge and monthly Demand Charges, irrespective of use.

Issued _____
by South Jersey Gas Company,
B. Schomber, President

Effective with service rendered
on and after _____

Filed pursuant to Order in Docket No. _____ of the Board of
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SOUTH JERSEY GAS COMPANY

B.P.U.N.J. No. 14 - GAS

**Fourth Revised Sheet No. 31
Superseding Third Revised Sheet No. 31**

FIRM ELECTRIC SERVICE (FES)

APPLICABLE TO USE OF SERVICE FOR:

All gas that is purchased or transported to generate electricity. Provided, however, that in order to qualify for this Rate Schedule FES, a customer must have a Winter Daily Contract Demand of 1,000 Mcf per day or more, or a Summer Daily Contract Demand of 2,000 Mcf per day or more, or both. To be eligible for Firm Transportation Service under this Rate Schedule FES, a customer must hold clear and marketable title to gas that is made available for delivery to customer's facility on the Company's system.

CHARACTER OF SERVICE:

Firm Sales Service and Firm Transportation Service.

MONTHLY RATE ^{(1) (2)}

WINTER (November – March):

Demand Charge:

- D-1 \$3.089100 per Mcf of Winter Daily Contract Demand
- D-2 \$8.248323 per Mcf of Daily Billing Determinant or \$0 for Firm Transportation customers

Volumetric Charge:

- C-1: \$.~~129293~~-143902 per therm of consumption
 - C-2: FES Monthly Commodity Rate, pursuant to Rider "A" and Special Provision (x), OR Customer Owned Gas Clause, Rider "D"
 - C-3: \$.173700 per therm of consumption
 - C-4: Escalator Rate – Charge may change monthly pursuant to Standard Gas Service Addendum.
- Minimum Bill:** The monthly D-1 and D-2 charges, irrespective of use.

SUMMER (April – October):

Demand Charge:

- D-1 \$3.089100 per Mcf of Summer Daily Contract Demand
- D-2 \$8.248323 per Mcf of Daily Billing Determinant or \$0 for Firm Transportation customers

Volumetric Charge:

- C-1: \$.~~129293~~-143902 per therm of consumption
- C-2: FES Monthly Commodity Rate, pursuant to Rider "A" and Special Provision (x), OR Customer Owned Gas Clause, Rider "D"
- C-3: \$.173700 per therm of consumption
- C-4: Escalator Rate – Charge may change monthly pursuant to Standard Gas Service Addendum.

⁽¹⁾ Please refer to Appendix A for components of Monthly Rates.

⁽²⁾ Please refer to Special Provision (p)

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SOUTH JERSEY GAS COMPANY

B.P.U.N.J. No. 14 - GAS

**Fourth Revised Sheet No. 38
Superseding Third Revised Sheet No. 38**

ELECTRIC GENERATION SERVICE (EGS)

APPLICABLE TO USE OF SERVICE FOR:

Residential, commercial and industrial uses for electric generation facilities (excluding back-up generator equipment); all Prime Movers; and all engine driven equipment (whether or not used for electric generation). Provided, however, that in order to be eligible for this Rate Schedule EGS, a customer must have a Firm Daily Contract Demand of less than 200 Mcf per day; provided, however, that a residential EGS customer will have no Firm Daily Contract Demand. To be eligible for Firm Transportation Service under this Rate Schedule EGS, a customer must hold clear and marketable title to gas that is made available for delivery to customer's facility on the Company's system.

CHARACTER OF SERVICE:

Firm Sales Service and Firm Transportation Service

MONTHLY RATE: ⁽¹⁾⁽²⁾

Residential Customer Charge:

\$10.502563 per month

Residential Delivery Charge

Residential Volumetric Charge: ~~\$.388989~~ 403597 per therm

Commercial and Industrial Customer Charge:

\$91.996050 per month

Commercial and Industrial Delivery Charge:

Commercial and Industrial Demand Charge:

D-1 Charge: \$9.750003 per Mcf of contract

Volumetric Charges:

Winter Season (effective during billing months of November through March):

All Consumption for Firm Sales Service and Firm Transportation Service

~~\$.375857~~ 390465 per therm

⁽¹⁾ Please refer to Appendix A for components of Monthly Rates.

⁽²⁾ See Special Provision (k) of this Rate Schedule EGS, regarding appropriate balancing charges.

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SOUTH JERSEY GAS COMPANY

B.P.U.N.J. No. 14 - GAS

**Fourth Revised Sheet No. 39
Superseding Third Revised Sheet No. 39**

ELECTRIC GENERATION SERVICE (EGS)
(Continued)

Summer Season (effective during billing months of April through October):

All Consumption for Firm Sales Service and Firm Transportation Service

~~\$.343869~~ \$.358477 per therm

Basic Gas Supply Service ("BGSS") Charge:

Applicable to customers who elect Firm Sales Service

See Rider "A" of this Tariff.

LINE LOSS:

Line Loss shall be 1.43% as provided in Special Provision (p).

APPLICABLE RIDERS:

Basic Gas Supply Service Clause:	BGSS charges are depicted in Rider "A" of this Tariff.
Societal Benefits Clause:	The rates set forth above have been adjusted, as is appropriate, pursuant to Rider "E" of this Tariff.
2017 Tax Act	The rates set forth above have been adjusted, as is appropriate, pursuant to Rider "H" of this Tariff.
Balancing Service Clause	The rates set forth above have been adjusted, as is appropriate, pursuant to Rider "J" of this Tariff. However, also see Special Provision (k) regarding Rider "I".
Energy Efficiency Tracker:	The rates set forth above have been adjusted, as is appropriate, pursuant to Rider "N" of this Tariff.

TERMS OF PAYMENT:

Payment of all bills must be received in full at the Company's designated office within fifteen (15) days of the billing date; provided however, the Company shall take into account any postal service delays of which the Company is advised. If the fifteenth (15th) day falls on a non-business day, the due date shall be extended to the next business day. Should the customer fail to make payment as specified, the Company may, beginning on the twenty-sixth (26th) day, assess simple interest at a rate equal to the prime rate as published in the Money Rates column in The Wall Street Journal. A late payment charge shall not be assessed on a residential customer, or on State, county or municipal government entities.

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SOUTH JERSEY GAS COMPANY

B.P.U.N.J. No. 14 - GAS

**Fourth Revised Sheet No. 43
Superseding Third Revised Sheet No. 43**

ELECTRIC GENERATION SERVICE – LARGE VOLUME (EGS-LV)

APPLICABLE TO USE OF SERVICE FOR:

All commercial and industrial electric generation facilities; all Prime Movers and all engine driven equipment (whether or not used for electric generation). Provided, however, that in order to be eligible for this Rate Schedule EGS-LV, a customer must have a Firm Daily Contract Demand of 200 Mcf per day or more. To be eligible for Firm Transportation Service under this Rate Schedule EGS-LVS, a customer must hold clear and marketable title to gas that is made available for delivery to customer's facility on the Company's system.

CHARACTER OF SERVICE:

Firm Sales Service, Firm Transportation Service, Limited Firm Sales Service and Limited Firm Transportation Service.

MONTHLY RATE: ⁽¹⁾

Customer Charge:

\$874.996738 per month

FIRM:

Demand Charges: ⁽²⁾

D-1 \$29.441185 per Mcf of Firm Daily Contract Demand.

D-2 \$16.579139 per Mcf of Firm Daily Contract Demand or \$0 for Firm Transportation customers.

Volumetric Charge:

C-1: \$.~~10408-125016~~ per therm of consumption

C-2: As depicted in the Monthly BGSS Subrider of Rider "A" of this Tariff, OR
Customer Owned Gas Clause, Rider "D"

Minimum Bill: Monthly D-1 and D-2 charges, irrespective of use.

LIMITED FIRM:

Demand Charge:

D-2 \$8.248323 per Mcf of Limited Firm Daily Contract Demand or \$0 for Limited Firm Transportation customers

Volumetric Charge: ⁽²⁾

C-1: \$.~~10408-125016~~ per therm of consumption

C-2: As depicted in the Monthly BGSS Subrider of Rider "A" of this Tariff, OR
Customer Owned Gas Clause, Rider "D"

C-3 \$.173700 per therm for all consumption within Limited Firm Contract Demand level.¹

⁽¹⁾ Please refer to Appendix A for components of Monthly Rates.

⁽²⁾ Please refer to Special Provision (j).

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SOUTH JERSEY GAS COMPANY

B.P.U.N.J. No. 14 - GAS

**Third Revised Sheet No. 60
Superseding Second Revised Sheet No. 60**

NATURAL GAS VEHICLE (NGV)

APPLICABLE TO:

This service will be available to Commercial and Industrial customers who will utilize natural gas, for the purpose of providing vehicle fuel at Company-operated fueling stations or at separately metered customer-operated fueling stations.

CHARACTER OF SERVICE:

Firm Sales Service or Firm Transportation Service

COMPRESSED NATURAL GAS VEHICLE SERVICE AT COMPANY OPERATED FUELING STATIONS

This part of the service is available for refueling vehicles with compressed natural gas to customers who refuel at Company operated fueling stations. All service at Company operated fueling stations shall be Firm Sales Service. Provided, however, that in the Company's sole discretion, it may allow for Firm Transportation service for a Customer-specific dedicated dispenser or time fill system (separately metered) at a Company operated fueling station.

Rate for Monthly Consumption

Volumetric Charge

C-1: \$0.~~110408~~ 125016 per therm (\$0.~~138010~~ 156270 GGE*)

Distribution Charge: \$0.257866 per therm (\$0.322333 GGE*)

Compression Charge: \$0.700000 per therm (\$0.875000 GGE*)

Commodity Charges

All consumption for customers who elected Firm Sales Service

Basic Gas Supply Service ("BGSS") Charge:

See Rider "A" of this Tariff.

BGSS rate * GGE Factor 1.25 = GGE

GGE indicates Gasoline Gallon Equivalent. The gasoline gallon equivalent shall be determined in accordance with local standards. The point of sale price to the Customer shall be displayed in gasoline gallon equivalents at public access dispensers at Company operated fueling stations, and shall be calculated as C-1 + Distribution Charge + Compression Charge + New Jersey Motor Vehicle Fuel Tax + Federal Excise Tax + BGSS.

Commodity charges do not include State of New Jersey Motor vehicle fuel tax and Federal Excise Tax. As of January 1, 2020 these taxes were \$0.105 and \$0.1830 per gallon, respectively and shall be charged at the prevailing rate when applicable. The Company is under no obligation to determine if a customer is exempt from taxation.

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SOUTH JERSEY GAS COMPANY

B.P.U.N.J. No. 14 - GAS

**Third Revised Sheet No. 61
Superseding Fourth Revised Sheet No. 61**

**NATURAL GAS VEHICLE (NGV)
(Continued)**

NATURAL GAS VEHICLE SERVICE AT CUSTOMER OPERATED FUELING STATIONS

This part of the service is available for the sale of separately metered uncompressed gas for the use of the customer solely as a vehicle fuel as follows:

The customer agrees to obtain and maintain, at its expense, all necessary certificates, licenses and regulatory approvals and pay all taxes levied on the gas compressed for refueling the customer's vehicles;

If the customer provides natural gas for resale as a motor fuel, the customer will be responsible for collecting and paying all applicable taxes on the gas compressed for resale and on the sale thereof and for the metering of such sale in accordance with local standards and regulations; and

The customer must execute a Standard Gas Service Agreement (NGV) for not less than 12 months and must produce evidence of Land Rights.

Rate for Monthly Consumption

Monthly Customer Charge

The monthly customer charge shall be determined in accordance with the maximum delivery capability requested by the customer.

0-999 Cf/hour	\$39.984400
1,000-4,999 Cf/hour	\$79.968800
5,000-24,999 Cf/hour	\$258.000500
25,000 and greater Cf/hour	\$986.281250

Volumetric Charges

C-1: \$0.~~110408~~-125016 per therm (\$0.~~138010~~-156270 GGE)

Distribution Charge: \$0.257866 per therm (\$0.322333 GGE)

Basic Gas Supply Service ("BGSS") Charge:

All consumption for customers who elect Firm Sales Service See Rider "A" of this Tariff.

Facilities Charge

All consumption for Customers that elect to have the Company construct Compressed Natural Gas ("CNG") fueling facilities located on Customer's property:

C-2: \$0.294445 (\$0.368056 GGE)

The customer shall pay all related motor vehicle taxes directly to the taxing entity. Such taxes shall be incremental to charges paid to the Company for the cost of receiving service under this rate schedule.

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SOUTH JERSEY GAS COMPANY

B.P.U.N.J. No. 14 – GAS

**Third Revised Sheet No. 62
Superseding Second Revised Sheet No. 62**

**NATURAL GAS VEHICLE (NGV)
(Continued)**

DELIVERY SERVICE FOR NATURAL GAS VEHICLES

This part of service is available for delivery of customer owned natural gas for use in compression and dispensing equipment at the Customer's premises, as follows:

The customer must purchase under a contract with an initial term of not less than one year an adequate supply of natural gas of a quality acceptable to the Company, and must make arrangements by which such volumes of natural gas can be delivered into the Company's distribution system at the Customer's expense.

By taking service under this part, the Customer warrants that it has good and legal title to all gas supplied to the Company, and agrees to indemnify, defend and hold the Company harmless from any loss, claims or damages in regard to such title.

Rate for Delivery Service

Monthly Customer Charge

The monthly customer charge shall be determined in accordance with the maximum delivery capability requested by the customer.

0-999 Cf/hour	\$39.984400
1,000-4,999 Cf/hour	\$79.968800
5,000-24,999 Cf/hour	\$258.000500
25,000 and greater Cf/hour	\$986.281250

Volumetric Charge

C-1: \$0.~~110408~~-125016 per therm (\$0.~~138010~~-156270 GGE)

Distribution Charge: \$0.257866 per therm (\$0.322333 GGE)

Facilities Charge

All consumption for Customers that elect to have the Company construct CNG fueling facilities located on Customer's property:

C-2: \$0.294445 per therm (\$0.368056 GGE)

Sales taxes are not included in the above basic charges. The Company is under no obligation to determine if a customer is exempt from taxation. Customers seeking tax exemption must file verification with the Company.

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**RIDER “N”
ENERGY EFFICIENCY TRACKER (“EET”)**

APPLICABLE TO:

Rate Schedule RSG	-	Residential
Rate Schedule GSG	-	General Service
Rate Schedule GSG-LV	-	General Service- Large Volume
Rate Schedule CTS	-	Comprehensive Transportation Service
Rate Schedule LVS	-	Large Volume Service
Rate Schedule FES	-	Firm Electric Service
Rate Schedule EGS	-	Electric Generation Service
Rate Schedule EGS-LV	-	Electric Generation Service- Large Volume
Rate Schedule IGS	-	Interruptible Gas Service
Rate Schedule ITS	-	Interruptible Transportation Service
Rate Schedule NGV	-	Natural Gas Vehicle

This Rider “N” shall be known as the Energy Efficiency Tracker (“EET”). For financial accounting purposes the Company shall record a return on and a return of investments in energy efficiency programs, as approved by the Board at Docket No. GO09010059, in an Order dated July 24, 2009, Docket No. GO12050363, in an Order dated June 21, 2003, Docket No. GR15010090, in an Order dated August 19, 2015, Docket No. GO18030350, in an Order dated October 29, 2018 and Docket No. GR20060436 dated January 27, 2021 and recover all incremental operating and maintenance expenses of the programs, subject to the EET. Docket No. GO20090618 was filed in accordance with the Clean Energy Act of 2018 (“CEA”) and the Board’s Order dated June 10, 2020 in Docket Nos. QO19010040, QO19060748 and QO171091004. The calculation will use the weighted average cost of capital as identified in the respective Orders referenced above.

The EET rate will be calculated annually using projected data and subject to a true-up at the end of the EET year with simple interest on net over/under recoveries. Interest associated with over recoveries will be credited against the EET, while interest associated with under recoveries will be charged to the EET. The interest on monthly EET under and over recoveries shall be the interest rate based on the Company’s weighted interest rate for the corresponding month obtained on its commercial paper and bank credit lines but shall not exceed the Company’s weighted average cost of capital utilized to set rates in its most recent base rate case.

This EET will be effectuated through a volumetric rate applied to customers’ bills. The Company shall make an annual EET rate filing in July of each year with a proposed implementation of the revised EET rate in October. Included in the filing will be a list of efficiency programs offered and eligible for recovery under the EET.

The Company shall have the discretion to implement a bill credit or a refund at any time during the EET Year with five (5) days notice to the BPU Staff and the Division of Rate Counsel. The Company shall have the discretion to file a self-implementing EET rate reduction at any time with two (2) weeks notice to the BPU Staff and the Division of Rate Counsel.

Rate Schedules subject to this Rider will be charged the following volumetric rate:

	EEP <u>Legacy Rate</u>	EEP Extension <u>Rate</u>	Total <u>Tariff Rate</u>
EET Rate per therm	<u>\$0.011488011811</u>	<u>\$0.014193027570</u>	<u>\$0.025681039381</u>
Applicable NJ Sales Tax	<u>\$0.000761000782</u>	<u>\$0.000940001827</u>	<u>\$0.001701002609</u>
EET Rate per therm with NJ Sales Tax	<u>\$0.012249012593</u>	<u>\$0.015133029397</u>	<u>\$0.027382041990</u>

SOUTH JERSEY GAS COMPANY

B.P.U.N.J. No. 14 - GAS

Fourth Revised Sheet No. 6
Superseding Third Revised Sheet No. 6

RESIDENTIAL SERVICE (RSG)

APPLICABLE TO USE OF SERVICE FOR:

All residential purposes. Customer may elect Firm Sales Service or Firm Transportation Service. To be eligible for Firm Transportation Service RSG, a customer must hold clear and marketable title to gas that is made available for delivery to the customer's residence on the Company's system.

CHARACTER OF SERVICE Firm Sales Service and Firm Transportation Service.

MONTHLY RATE: ⁽¹⁾

Customer Charge: \$10.502563 per month

Delivery Charge:

(a) Residential Non-Heating Customers
Firm Sales Service and Firm Transportation Service \$1.219877 per therm

(b) Residential Heating Customers
Firm Sales Service and Firm Transportation Service \$1.197623 per therm

Basic Gas Supply Service ("BGSS") Charge:

All consumption for customers who elect
Firm Sales Service. See Rider "A" of this Tariff.

APPLICABLE RIDERS:

Basic Gas Supply Service Clause: BGSS charges are depicted in Rider "A" of this Tariff.

Transportation Initiation Clause: The rates set forth above have been adjusted, as is appropriate, pursuant to Rider "C" of this Tariff.

Societal Benefits Clause: The rates set forth above have been adjusted, as is appropriate, pursuant to Rider "E" of this Tariff.

Temperature Adjustment Clause: The rates set forth above have been adjusted, as is appropriate, pursuant to Rider "F" of this Tariff.

⁽¹⁾ Please refer to Appendix A for components of Monthly Rates and Price to Compare

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SOUTH JERSEY GAS COMPANY

B.P.U.N.J. No. 14 - GAS

**Fourth Revised Sheet No. 10
Superseding Third Revised Sheet No. 10**

GENERAL SERVICE (GSG)

APPLICABLE TO USE OF SERVICE FOR:

All Commercial and Industrial Customers who would not qualify for any other Rate Schedule. A customer qualifying for service under Rate Schedule GSG may elect either Firm Sales Service or Firm Transportation Service. To be eligible for Firm Transportation Service under this Rate Schedule GSG, a customer must hold clear and marketable title to gas that is made available for delivery to customer's facility on the Company's system.

CHARACTER OF SERVICE:

Firm Sales Service or Firm Transportation Service.

MONTHLY RATE: ⁽¹⁾

Customer Charge:

\$40.496175 per month

Delivery Charges:

Firm Sales Service and Firm Transportation Service \$1.010678 per therm

Basic Gas Supply Service ("BGSS") Charge:

All consumption for customers who elect
Firm Sales Service See Rider "A" of this Tariff.

LINE LOSS:

Line Loss shall be 1.43% as provided in Special Provision (o).

APPLICABLE RIDERS:

Basic Gas Supply Service Clause:	BGSS charges are depicted in Rider "A" of this Tariff.
Transportation Initiation Clause:	The rates set forth above have been adjusted, as is appropriate, pursuant to Rider "C" of this Tariff.
Societal Benefits Clause:	The rates set forth above have been adjusted, as is appropriate, pursuant to Rider "E" of this Tariff.
Temperature Adjustment Clause:	The rates set forth above have been adjusted, as is appropriate, pursuant to Rider "F" of this Tariff.

⁽¹⁾ Please refer to Appendix A for components of Monthly Rates and Price to Compare.

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SOUTH JERSEY GAS COMPANY

B.P.U.N.J. No. 14 - GAS

**Fourth Revised Sheet No. 14
Superseding Third Revised Sheet No. 14**

GENERAL SERVICE – LARGE VOLUME (GSG-LV)

APPLICABLE TO USE OF SERVICE FOR:

All Commercial and Industrial Customers who would not qualify for any other Rate Schedule (other than Rate Schedule GSG), and who has an annualized usage of 100,000 therms or more,. A customer qualifying for service under Rate Schedule GSG-LV may elect either Firm Sales Service or Firm Transportation Service. To be eligible for Firm Transportation Service under this Rate Schedule GSG-LV, a customer must hold clear and marketable title to gas that is made available for delivery to customer's facility on the Company's system.

CHARACTER OF SERVICE:

Firm Sales Service or Firm Transportation Service.

MONTHLY RATE: ⁽¹⁾

Customer Charge:

\$264.003500 per month

Delivery Charges:

Firm Sales Service and Firm Transportation Service⁽²⁾

Demand Charge:

D-1FT: \$14.199998 per Mcf of Contract Demand

Volumetric Charge:

\$.607145 per therm

Basic Gas Supply Service ("BGSS") Charge:

All consumption for customers who elect
Firm Sales Service

See Rider "A" of this Tariff.

LINE LOSS:

Line Loss shall be 1.43% as provided in Special Provision (o).

⁽¹⁾ Please refer to Appendix A for components of Monthly Rates and Price to Compare.

⁽²⁾ See Special Provision (p) of this Rate Schedule GSG-LV, regarding appropriate balancing charges.

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SOUTH JERSEY GAS COMPANY

B.P.U.N.J. No. 14 - GAS

**Third Revised Sheet No. 18
Superseding Second Revised Sheet No. 18**

COMPREHENSIVE TRANSPORTATION SERVICE (CTS)

APPLICABLE TO USE OF SERVICE FOR:

All customers having a Firm Contract Demand, and an average annual daily Firm usage of 100 Mcf per day or more. To be eligible for service under this Rate Schedule CTS, a customer must hold clear and marketable title to gas that is made available for delivery to customer's facility on the Company's system. Provided, however, that any customer receiving service under this Rate Schedule CTS prior to August 29, 2003 shall continue to be eligible to receive service under this Rate Schedule CTS, notwithstanding the foregoing, if said customers continues to have a Firm Contract Demand of 100 Mcf per day or more. Further provided, however, that if a customer ceases to receive service under this Rate Schedule CTS, and seeks to return to service under this Rate Schedule CTS, said customer must meet all requirements for eligibility as though applying for service in the first instance.

CHARACTER OF SERVICE:

Firm Transportation Service and Limited Firm Transportation Service

MONTHLY RATE: ⁽¹⁾

Firm:

Customer Charge: \$874.996738 per month

Delivery Charges:

Demand Charge: D-1FT: \$37.000048 per Mcf of Contract Demand

Volumetric Charges:

All consumption for customers who elected to
transfer from Sales Service to Firm Transportation Service \$.222190 per therm

Limited Firm:

Customer Charge: \$533.125000per month

Delivery Charges:

Volumetric Charges:

All consumption for customers who elected to
transfer from Sales Service to Firm Transportation Service \$.187316 per therm

⁽¹⁾ Please refer to Appendix A for components of Monthly Rates.

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SOUTH JERSEY GAS COMPANY

B.P.U.N.J. No. 14 - GAS

**Fourth Revised Sheet No. 25
Superseding Third Revised Sheet No. 25**

LARGE VOLUME SERVICE (LVS)

APPLICABLE TO USE OF SERVICE FOR:

Firm Sales Service and Firm Transportation Service pursuant to this Rate Schedule LVS, shall be available to all Industrial Customers with a Contract Demand and a minimum annualized average use of 200 Mcf per day. To be eligible for Firm Transportation Service under this Rate Schedule LVS, a customer must hold clear and marketable title to gas that is made available for delivery to customer's facility on the Company's system.

CHARACTER OF SERVICE:

Firm Sales Service, Limited Firm Sales Service, Firm Transportation Service, and Limited Firm Transportation Service.

MONTHLY RATE: ⁽¹⁾

Firm:

Customer Charge:

\$1,225.003963 per month

Delivery Charge:

Firm Sales Service and Firm Transportation Service

Demand Charge:

D-1FT: \$22.000043 per Mcf of Contract Demand

Volumetric Charge:

\$.190269 per therm

Basic Gas Supply Service ("BGSS") Charge:

Demand Charge:

D-2: \$16.496647 per Mcf of Contract Demand.

Volumetric Charge:

See Rider "A" of this Tariff.

⁽¹⁾ Please refer to Appendix A for components of Monthly Rates.

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SOUTH JERSEY GAS COMPANY

B.P.U.N.J. No. 14 - GAS

**Third Revised Sheet No. 26
Superseding Second Revised Sheet No. 26**

**LARGE VOLUME SERVICE (LVS)
(Continued)**

Limited Firm:

Customer Charge:

\$533.125000 per month

Delivery Charge:

Firm Sales Service and Firm Transportation

Volumetric Charge:

\$.283447 per therm

Basic Gas Supply Service ("BGSS") Charge:

Applicable to customers who elect Firm Sales Service

Volumetric Charge:

See Rider "A" of this Tariff.

PRICE TO COMPARE:

The Company will provide the Price to Compare for an LVS customer, at said customer's request.

LINE LOSS:

Line Loss shall be 1.43% as provided in Special Provision (h).

MINIMUM BILL:

Sum of monthly Customer Charge and monthly Demand Charges, irrespective of use.

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SOUTH JERSEY GAS COMPANY

B.P.U.N.J. No. 14 - GAS

**Fourth Revised Sheet No. 31
Superseding Third Revised Sheet No. 31**

FIRM ELECTRIC SERVICE (FES)

APPLICABLE TO USE OF SERVICE FOR:

All gas that is purchased or transported to generate electricity. Provided, however, that in order to qualify for this Rate Schedule FES, a customer must have a Winter Daily Contract Demand of 1,000 Mcf per day or more, or a Summer Daily Contract Demand of 2,000 Mcf per day or more, or both. To be eligible for Firm Transportation Service under this Rate Schedule FES, a customer must hold clear and marketable title to gas that is made available for delivery to customer's facility on the Company's system.

CHARACTER OF SERVICE:

Firm Sales Service and Firm Transportation Service.

MONTHLY RATE ⁽¹⁾ ⁽²⁾

WINTER (November – March):

Demand Charge:

- D-1 \$3.089100 per Mcf of Winter Daily Contract Demand
- D-2 \$8.248323 per Mcf of Daily Billing Determinant or \$0 for Firm Transportation customers

Volumetric Charge:

- C-1: \$.143902 per therm of consumption
 - C-2: FES Monthly Commodity Rate, pursuant to Rider "A" and Special Provision (x), OR Customer Owned Gas Clause, Rider "D"
 - C-3: \$.173700 per therm of consumption
 - C-4: Escalator Rate – Charge may change monthly pursuant to Standard Gas Service Addendum.
- Minimum Bill:** The monthly D-1 and D-2 charges, irrespective of use.

SUMMER (April – October):

Demand Charge:

- D-1 \$3.089100 per Mcf of Summer Daily Contract Demand
- D-2 \$8.248323 per Mcf of Daily Billing Determinant or \$0 for Firm Transportation customers

Volumetric Charge:

- C-1: \$.143902 per therm of consumption
- C-2: FES Monthly Commodity Rate, pursuant to Rider "A" and Special Provision (x), OR Customer Owned Gas Clause, Rider "D"
- C-3: \$.173700 per therm of consumption
- C-4: Escalator Rate – Charge may change monthly pursuant to Standard Gas Service Addendum.

⁽¹⁾ Please refer to Appendix A for components of Monthly Rates.

⁽²⁾ Please refer to Special Provision (p)

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SOUTH JERSEY GAS COMPANY

B.P.U.N.J. No. 14 - GAS

**Fourth Revised Sheet No. 38
Superseding Third Revised Sheet No. 38**

ELECTRIC GENERATION SERVICE (EGS)

APPLICABLE TO USE OF SERVICE FOR:

Residential, commercial and industrial uses for electric generation facilities (excluding back-up generator equipment); all Prime Movers; and all engine driven equipment (whether or not used for electric generation). Provided, however, that in order to be eligible for this Rate Schedule EGS, a customer must have a Firm Daily Contract Demand of less than 200 Mcf per day; provided, however, that a residential EGS customer will have no Firm Daily Contract Demand. To be eligible for Firm Transportation Service under this Rate Schedule EGS, a customer must hold clear and marketable title to gas that is made available for delivery to customer's facility on the Company's system.

CHARACTER OF SERVICE:

Firm Sales Service and Firm Transportation Service

MONTHLY RATE: ⁽¹⁾⁽²⁾

Residential Customer Charge:

\$10.502563 per month

Residential Delivery Charge

Residential Volumetric Charge:

\$.403597 per therm

Commercial and Industrial Customer Charge:

\$91.996050 per month

Commercial and Industrial Delivery Charge:

Commercial and Industrial Demand Charge:

D-1 Charge:

\$9.750003 per Mcf of contract

Volumetric Charges:

Winter Season (effective during billing months of November through March):

All Consumption for Firm Sales Service and Firm Transportation Service

\$.390465 per therm

⁽¹⁾ Please refer to Appendix A for components of Monthly Rates.

⁽²⁾ See Special Provision (k) of this Rate Schedule EGS, regarding appropriate balancing charges.

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B. Schomber, President**

**Effective with service rendered
on and after _____**

**Filed pursuant to Order in Docket No. _____ of the Board of
Public Utilities, State of New Jersey, dated _____**

SOUTH JERSEY GAS COMPANY

B.P.U.N.J. No. 14 - GAS

**Fourth Revised Sheet No. 39
Superseding Third Revised Sheet No. 39**

ELECTRIC GENERATION SERVICE (EGS)
(Continued)

Summer Season (effective during billing months of April through October):

All Consumption for Firm Sales Service and Firm Transportation Service

\$.358477 per therm

Basic Gas Supply Service ("BGSS") Charge:

Applicable to customers who elect Firm Sales Service

See Rider "A" of this Tariff.

LINE LOSS:

Line Loss shall be 1.43% as provided in Special Provision (p).

APPLICABLE RIDERS:

Basic Gas Supply Service Clause:	BGSS charges are depicted in Rider "A" of this Tariff.
Societal Benefits Clause:	The rates set forth above have been adjusted, as is appropriate, pursuant to Rider "E" of this Tariff.
2017 Tax Act	The rates set forth above have been adjusted, as is appropriate, pursuant to Rider "H" of this Tariff.
Balancing Service Clause	The rates set forth above have been adjusted, as is appropriate, pursuant to Rider "J" of this Tariff. However, also see Special Provision (k) regarding Rider "I".
Energy Efficiency Tracker:	The rates set forth above have been adjusted, as is appropriate, pursuant to Rider "N" of this Tariff.

TERMS OF PAYMENT:

Payment of all bills must be received in full at the Company's designated office within fifteen (15) days of the billing date; provided however, the Company shall take into account any postal service delays of which the Company is advised. If the fifteenth (15th) day falls on a non-business day, the due date shall be extended to the next business day. Should the customer fail to make payment as specified, the Company may, beginning on the twenty-sixth (26th) day, assess simple interest at a rate equal to the prime rate as published in the Money Rates column in The Wall Street Journal. A late payment charge shall not be assessed on a residential customer, or on State, county or municipal government entities.

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SOUTH JERSEY GAS COMPANY

B.P.U.N.J. No. 14 - GAS

**Fourth Revised Sheet No. 43
Superseding Third Revised Sheet No. 43**

ELECTRIC GENERATION SERVICE – LARGE VOLUME (EGS-LV)

APPLICABLE TO USE OF SERVICE FOR:

All commercial and industrial electric generation facilities; all Prime Movers and all engine driven equipment (whether or not used for electric generation). Provided, however, that in order to be eligible for this Rate Schedule EGS-LV, a customer must have a Firm Daily Contract Demand of 200 Mcf per day or more. To be eligible for Firm Transportation Service under this Rate Schedule EGS-LVS, a customer must hold clear and marketable title to gas that is made available for delivery to customer's facility on the Company's system.

CHARACTER OF SERVICE:

Firm Sales Service, Firm Transportation Service, Limited Firm Sales Service and Limited Firm Transportation Service.

MONTHLY RATE: ⁽¹⁾

Customer Charge:

\$874.996738 per month

FIRM:

Demand Charges: ⁽²⁾

D-1 \$29.441185 per Mcf of Firm Daily Contract Demand.

D-2 \$16.579139 per Mcf of Firm Daily Contract Demand or \$0 for Firm Transportation customers.

Volumetric Charge:

C-1: \$.125016 per therm of consumption

C-2: As depicted in the Monthly BGSS Subrider of Rider "A" of this Tariff, OR
Customer Owned Gas Clause, Rider "D"

Minimum Bill: Monthly D-1 and D-2 charges, irrespective of use.

LIMITED FIRM:

Demand Charge:

D-2 \$8.248323 per Mcf of Limited Firm Daily Contract Demand or \$0 for Limited Firm Transportation customers

Volumetric Charge: ⁽²⁾

C-1: \$.125016 per therm of consumption

C-2: As depicted in the Monthly BGSS Subrider of Rider "A" of this Tariff, OR
Customer Owned Gas Clause, Rider "D"

C-3 \$.173700 per therm for all consumption within Limited Firm Contract Demand level.¹

⁽¹⁾ Please refer to Appendix A for components of Monthly Rates.

⁽²⁾ Please refer to Special Provision (j).

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SOUTH JERSEY GAS COMPANY

B.P.U.N.J. No. 14 - GAS

**Third Revised Sheet No. 60
Superseding Second Revised Sheet No. 60**

NATURAL GAS VEHICLE (NGV)

APPLICABLE TO:

This service will be available to Commercial and Industrial customers who will utilize natural gas, for the purpose of providing vehicle fuel at Company-operated fueling stations or at separately metered customer-operated fueling stations.

CHARACTER OF SERVICE:

Firm Sales Service or Firm Transportation Service

COMPRESSED NATURAL GAS VEHICLE SERVICE AT COMPANY OPERATED FUELING STATIONS

This part of the service is available for refueling vehicles with compressed natural gas to customers who refuel at Company operated fueling stations. All service at Company operated fueling stations shall be Firm Sales Service. Provided, however, that in the Company's sole discretion, it may allow for Firm Transportation service for a Customer-specific dedicated dispenser or time fill system (separately metered) at a Company operated fueling station.

Rate for Monthly Consumption

Volumetric Charge

C-1: \$0.125016 per therm (\$0.156270 GGE*)

Distribution Charge: \$0.257866 per therm (\$0.322333 GGE*)

Compression Charge: \$0.700000 per therm (\$0.875000 GGE*)

Commodity Charges

All consumption for customers who elected Firm Sales Service

Basic Gas Supply Service ("BGSS") Charge:

See Rider "A" of this Tariff.

BGSS rate * GGE Factor 1.25 = GGE

GGE indicates Gasoline Gallon Equivalent. The gasoline gallon equivalent shall be determined in accordance with local standards. The point of sale price to the Customer shall be displayed in gasoline gallon equivalents at public access dispensers at Company operated fueling stations, and shall be calculated as C-1 + Distribution Charge + Compression Charge + New Jersey Motor Vehicle Fuel Tax + Federal Excise Tax + BGSS.

Commodity charges do not include State of New Jersey Motor vehicle fuel tax and Federal Excise Tax. As of January 1, 2020 these taxes were \$0.105 and \$0.1830 per gallon, respectively and shall be charged at the prevailing rate when applicable. The Company is under no obligation to determine if a customer is exempt from taxation.

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SOUTH JERSEY GAS COMPANY

B.P.U.N.J. No. 14 - GAS

**Third Revised Sheet No. 61
Superseding Fourth Revised Sheet No. 61**

**NATURAL GAS VEHICLE (NGV)
(Continued)**

NATURAL GAS VEHICLE SERVICE AT CUSTOMER OPERATED FUELING STATIONS

This part of the service is available for the sale of separately metered uncompressed gas for the use of the customer solely as a vehicle fuel as follows:

The customer agrees to obtain and maintain, at its expense, all necessary certificates, licenses and regulatory approvals and pay all taxes levied on the gas compressed for refueling the customer's vehicles;

If the customer provides natural gas for resale as a motor fuel, the customer will be responsible for collecting and paying all applicable taxes on the gas compressed for resale and on the sale thereof and for the metering of such sale in accordance with local standards and regulations; and

The customer must execute a Standard Gas Service Agreement (NGV) for not less than 12 months and must produce evidence of Land Rights.

Rate for Monthly Consumption

Monthly Customer Charge

The monthly customer charge shall be determined in accordance with the maximum delivery capability requested by the customer.

0-999 Cf/hour	\$39.984400
1,000-4,999 Cf/hour	\$79.968800
5,000-24,999 Cf/hour	\$258.000500
25,000 and greater Cf/hour	\$986.281250

Volumetric Charges

C-1: \$0.125016 per therm (\$0.156270 GGE)

Distribution Charge: \$0.257866 per therm (\$0.322333 GGE)

Basic Gas Supply Service ("BGSS") Charge:

All consumption for customers who elect Firm Sales Service See Rider "A" of this Tariff.

Facilities Charge

All consumption for Customers that elect to have the Company construct Compressed Natural Gas ("CNG") fueling facilities located on Customer's property:

C-2: \$0.294445 (\$0.368056 GGE)

The customer shall pay all related motor vehicle taxes directly to the taxing entity. Such taxes shall be incremental to charges paid to the Company for the cost of receiving service under this rate schedule.

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SOUTH JERSEY GAS COMPANY

B.P.U.N.J. No. 14 – GAS

**Third Revised Sheet No. 62
Superseding Second Revised Sheet No. 62**

**NATURAL GAS VEHICLE (NGV)
(Continued)**

DELIVERY SERVICE FOR NATURAL GAS VEHICLES

This part of service is available for delivery of customer owned natural gas for use in compression and dispensing equipment at the Customer's premises, as follows:

The customer must purchase under a contract with an initial term of not less than one year an adequate supply of natural gas of a quality acceptable to the Company, and must make arrangements by which such volumes of natural gas can be delivered into the Company's distribution system at the Customer's expense.

By taking service under this part, the Customer warrants that it has good and legal title to all gas supplied to the Company, and agrees to indemnify, defend and hold the Company harmless from any loss, claims or damages in regard to such title.

Rate for Delivery Service

Monthly Customer Charge

The monthly customer charge shall be determined in accordance with the maximum delivery capability requested by the customer.

0-999 Cf/hour	\$39.984400
1,000-4,999 Cf/hour	\$79.968800
5,000-24,999 Cf/hour	\$258.000500
25,000 and greater Cf/hour	\$986.281250

Volumetric Charge

C-1: \$0.125016 per therm (\$0.156270 GGE)

Distribution Charge: \$0.257866 per therm (\$0.322333 GGE)

Facilities Charge

All consumption for Customers that elect to have the Company construct CNG fueling facilities located on Customer's property:

C-2: \$0.294445 per therm (\$0.368056 GGE)

Sales taxes are not included in the above basic charges. The Company is under no obligation to determine if a customer is exempt from taxation. Customers seeking tax exemption must file verification with the Company.

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SOUTH JERSEY GAS COMPANY

B.P.U.N.J. No. 14 - GAS

**Second Revised Sheet No. 105
Superseding First Revised Sheet No. 105**

**RIDER "N"
ENERGY EFFICIENCY TRACKER ("EET")**

APPLICABLE TO:

Rate Schedule RSG	-	Residential
Rate Schedule GSG	-	General Service
Rate Schedule GSG-LV	-	General Service- Large Volume
Rate Schedule CTS	-	Comprehensive Transportation Service
Rate Schedule LVS	-	Large Volume Service
Rate Schedule FES	-	Firm Electric Service
Rate Schedule EGS	-	Electric Generation Service
Rate Schedule EGS-LV	-	Electric Generation Service- Large Volume
Rate Schedule IGS	-	Interruptible Gas Service
Rate Schedule ITS	-	Interruptible Transportation Service
Rate Schedule NGV	-	Natural Gas Vehicle

This Rider "N" shall be known as the Energy Efficiency Tracker ("EET"). For financial accounting purposes the Company shall record a return on and a return of investments in energy efficiency programs, as approved by the Board at Docket No. GO09010059, in an Order dated July 24, 2009, Docket No. GO12050363, in an Order dated June 21, 2003, Docket No. GR15010090, in an Order dated August 19, 2015, Docket No. GO18030350, in an Order dated October 29, 2018 and Docket No. GR20060436 dated January 27, 2021 and recover all incremental operating and maintenance expenses of the programs, subject to the EET. Docket No. GO20090618 was filed in accordance with the Clean Energy Act of 2018 ("CEA") and the Board's Order dated June 10, 2020 in Docket Nos. QO19010040, QO19060748 and QO171091004. The calculation will use the weighted average cost of capital as identified in the respective Orders referenced above.

The EET rate will be calculated annually using projected data and subject to a true-up at the end of the EET year with simple interest on net over/under recoveries. Interest associated with over recoveries will be credited against the EET, while interest associated with under recoveries will be charged to the EET. The interest on monthly EET under and over recoveries shall be the interest rate based on the Company's weighted interest rate for the corresponding month obtained on its commercial paper and bank credit lines but shall not exceed the Company's weighted average cost of capital utilized to set rates in its most recent base rate case.

This EET will be effectuated through a volumetric rate applied to customers' bills. The Company shall make an annual EET rate filing in July of each year with a proposed implementation of the revised EET rate in October. Included in the filing will be a list of efficiency programs offered and eligible for recovery under the EET.

The Company shall have the discretion to implement a bill credit or a refund at any time during the EET Year with five (5) days notice to the BPU Staff and the Division of Rate Counsel. The Company shall have the discretion to file a self-implementing EET rate reduction at any time with two (2) weeks notice to the BPU Staff and the Division of Rate Counsel.

Rate Schedules subject to this Rider will be charged the following volumetric rate:

	EEP	EEP Extension	Total
	<u>Legacy Rate</u>	<u>Rate</u>	<u>Tariff Rate</u>
EET Rate per therm	\$0.011811	\$0.027570	\$0.039381
Applicable NJ Sales Tax	<u>\$0.000782</u>	<u>\$0.001827</u>	<u>\$0.002609</u>
EET Rate per therm with NJ Sales Tax	<u>\$0.012593</u>	<u>\$0.029397</u>	<u>\$0.041990</u>

**Issued _____
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SOUTH JERSEY GAS COMPANY
Schedule of Rate Components
Appendix A - Effective _____

Page 1

RESIDENTIAL GAS SERVICE (RSG) - NONHEAT CUSTOMER					
	<u>RIDER</u>	<u>RATE</u>	<u>PUA</u>	<u>NJ SALES TAX</u>	<u>TARIFF RATE</u>
CUSTOMER CHARGE		9.850000		0.652563	10.502563
<u>DELIVERY CHARGE (per therm):</u>					
Base Rate		0.897170		0.059438	0.956608
TIC	C	0.000229	0.000000	0.000015	0.000244
SBC:					
RAC	E, G	0.050674	0.000000	0.003357	0.054031
CLEP	E, K	0.029336	0.000000	0.001944	0.031280
USF	E	<u>0.015600</u>	<u>0.000000</u>	<u>0.001000</u>	<u>0.016600</u>
Total SBC		0.095610	0.000000	0.006301	0.101911
CIP	M	0.048609	0.000000	0.003220	0.051829
EET	N	0.039381	0.000000	0.002609	0.041990
2017 Tax Act	H	(0.017668)	(0.000044)	(0.001173)	(0.018885)
Balancing Service Charge BS-1	J	0.080825	0.000000	0.005355	0.086180
Balancing Service Charge BUY-OUT PRICE (Applicable to Transportation Customers Only)	J				Rate Set Monthly
TOTAL DELIVERY CHARGE		1.144156	(0.000044)	0.075765	1.219877
<u>BGSS: (Applicable To Sales Customers Only)</u>	A	0.588735	0.000000	0.039004	0.627739

SOUTH JERSEY GAS COMPANY
Schedule of Rate Components
Appendix A - Effective _____

Page 2

RESIDENTIAL GAS SERVICE (RSG) - HEAT CUSTOMER					
	<u>RIDER</u>	<u>RATE</u>	<u>PUA</u>	<u>NJ SALES TAX</u>	<u>TARIFF RATE</u>
CUSTOMER CHARGE		9.850000		0.652563	10.502563
<u>DELIVERY CHARGE (per therm):</u>					
Base Rate		0.897170		0.059438	0.956608
TIC	C	0.000229	0.000000	0.000015	0.000244
SBC:					
RAC	E, G	0.050674	0.000000	0.003357	0.054031
CLEP	E, K	0.029336	0.000000	0.001944	0.031280
USF	E	<u>0.015600</u>	<u>0.000000</u>	<u>0.001000</u>	<u>0.016600</u>
Total SBC		0.095610	0.000000	0.006301	0.101911
CIP	M	0.027737	0.000000	0.001838	0.029575
EET	N	0.039381	0.000000	0.002609	0.041990
2017 Tax Act	H	(0.017668)	(0.000044)	(0.001173)	(0.018885)
Balancing Service Charge BS-1	J	0.080825	0.000000	0.005355	0.086180
Balancing Service Charge BUY-OUT PRICE (Applicable to Transportation Customers Only)	J				Rate Set Monthly
Total Delivery Charge		1.123284	(0.000044)	0.074383	1.197623
<u>BGSS: (Applicable To Sales Customers Only)</u>	A	0.588735	0.000000	0.039004	0.627739

SOUTH JERSEY GAS COMPANY
Schedule of Rate Components
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GENERAL SERVICE (GSG)					
	<u>RIDER</u>	<u>RATE</u>	<u>PUA</u>	<u>NJ SALES TAX</u>	<u>TARIFF RATE</u>
CUSTOMER CHARGE		37.980000		2.516175	40.496175
<u>DELIVERY CHARGE (per therm):</u>					
Base Rate		0.723187		0.047911	0.771098
TIC	C	0.000229	0.000000	0.000015	0.000244
SBC:					
RAC	E, G	0.050674	0.000000	0.003357	0.054031
CLEP	E, K	0.029336	0.000000	0.001944	0.031280
USF	E	<u>0.015600</u>	<u>0.000000</u>	<u>0.001000</u>	<u>0.016600</u>
Total SBC		0.095610	0.000000	0.006301	0.101911
CIP	M	0.026392	0.000000	0.001748	0.028140
EET	N	0.039381	0.000000	0.002609	0.041990
2017 Tax Act	H	(0.017668)	(0.000044)	(0.001173)	(0.018885)
Balancing Service Charge BS-1	J	0.080825	0.000000	0.005355	0.086180
Balancing Service Charge BUY-OUT PRICE (Applicable to Transportation Customers Only)	J				Rate Set Monthly
Total Delivery Charge		0.947956	(0.000044)	0.062766	1.010678
<u>BGSS: (Applicable To Sales Customers Only using less than 5,000 therms annually)</u>	A	0.588735	0.000000	0.039004	0.627739
<u>BGSS: (Applicable To Sales Customers Only using 5,000 therms annually or greater)</u>	A				RATE SET MONTHLY

SOUTH JERSEY GAS COMPANY
Schedule of Rate Components
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<u>GENERAL SERVICE-LV (GSG-LV)</u>					
	<u>RIDER</u>	<u>RATE</u>	<u>PUA</u>	<u>NJ SALES TAX</u>	<u>TARIFF RATE</u>
<u>CUSTOMER CHARGE</u>		247.600000		16.403500	264.003500
<u>D-1 Demand Charge (Mcf)</u>		13.317700		0.882298	14.199998
<u>DELIVERY CHARGE (per therm):</u>					
Base Rate		0.359109		0.023791	0.382900
TIC	C	0.000229	0.000000	0.000015	0.000244
SBC:					
RAC	E, G	0.050674	0.000000	0.003357	0.054031
CLEP	E, K	0.029336	0.000000	0.001944	0.031280
USF	E	<u>0.015600</u>	<u>0.000000</u>	<u>0.001000</u>	<u>0.016600</u>
Total SBC		0.095610	0.000000	0.006301	0.101911
CIP	M	0.012009	0.000000	0.000796	0.012805
EET	N	0.039381	0.000000	0.002609	0.041990
2017 Tax Act	H	(0.017668)	(0.000044)	(0.001173)	(0.018885)
Balancing Service Charge BS-1	J	0.080825	0.000000	0.005355	0.086180
Balancing Service Charge BUY-OUT PRICE (Applicable to Transportation Customers Only)	J				Rate Set Monthly
Total Delivery Charge		0.569495	(0.000044)	0.037694	0.607145
<u>BGSS: (Applicable Sales Customers Only)</u>	A				RATE SET MONTHLY

SOUTH JERSEY GAS COMPANY
Schedule of Rate Components
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COMPREHENSIVE TRANSPORTATION SERVICE (CTS)

	<u>RIDER</u>	<u>RATE</u>	<u>PUA</u>	<u>NJ SALES TAX</u>	<u>TARIFF RATE</u>
<u>FIRM</u>					
<u>CUSTOMER CHARGE</u>		820.630000		54.366738	874.996738
<u>D-1 Demand Charge (Mcf)</u>		34.701100		2.298948	37.000048
<u>DELIVERY CHARGE (per therm):</u>					
Base Rate		0.091136		0.006038	0.097174
SBC:					
RAC	E, G	0.050674	0.000000	0.003357	0.054031
CLEP	E, K	0.029336	0.000000	0.001944	0.031280
USF	E	<u>0.015600</u>	<u>0.000000</u>	<u>0.001000</u>	<u>0.016600</u>
Total SBC		0.095610	0.000000	0.006301	0.101911
EET	N	0.039381	0.000000	0.002609	0.041990
2017 Tax Act	H	(0.017668)	(0.000044)	(0.001173)	(0.018885)
Total Delivery Charge		0.208459	(0.000044)	0.013776	0.222190
Balancing Service Charge BS-1	I	0.080825	0.000000	0.005355	0.086180
Balancing Service Charge BS-1 (Opt Out Provision)	I	0.002549	0.000000	0.000169	0.002718
BUY-OUT PRICE					RATE SET MONTHLY
<u>LIMITED FIRM</u>					
<u>CUSTOMER CHARGE</u>		500.000000		33.125000	533.125000
<u>DELIVERY CHARGE (per therm):</u>					
Base Rate		0.058400		0.003900	0.062300
SBC:					
RAC	E, G	0.050674	0.000000	0.003357	0.054031
CLEP	E, K	0.029336	0.000000	0.001944	0.031280
USF	E	<u>0.015600</u>	<u>0.000000</u>	<u>0.001000</u>	<u>0.016600</u>
Total SBC		0.095610	0.000000	0.006301	0.101911
EET	N	0.039381	0.000000	0.002609	0.041990
2017 Tax Act	H	(0.017668)	(0.000044)	(0.001173)	(0.018885)
Total Delivery Charge		0.175723	(0.000044)	0.011638	0.187316
Balancing Service Charge BS-1	I	0.080825	0.000000	0.005355	0.086180
Balancing Service Charge BS-1 (Opt Out Provision)	I	0.002549	0.000000	0.000169	0.002718
BUY-OUT PRICE					RATE SET MONTHLY

SOUTH JERSEY GAS COMPANY
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LARGE VOLUME SERVICE (LVS)

	<u>RIDER</u>	<u>RATE</u>	<u>PUA</u>	<u>NJ SALES TAX</u>	<u>TARIFF RATE</u>
<u>FIRM</u>					
<u>CUSTOMER CHARGE</u>		1,148.890000		76.113963	1,225.003963
<u>D-1 Demand Charge (Mcf)</u>		20.633100		1.366943	22.000043
<u>D-2 DEMAND BGSS(Applicable to Sales Customers Only)</u>	A	15.471650	0.000000	1.024997	16.496647
<u>DELIVERY CHARGE (per therm):</u>					
Base Rate		0.061199		0.004054	0.065253
SBC:					
RAC	E, G	0.050674	0.000000	0.003357	0.054031
CLEP	E, K	0.029336	0.000000	0.001944	0.031280
USF	E	<u>0.015600</u>	<u>0.000000</u>	<u>0.001000</u>	<u>0.016600</u>
Total SBC		0.095610	0.000000	0.006301	0.101911
EET	N	0.039381	0.000000	0.002609	0.041990
2017 Tax Act	H	(0.017668)	(0.000044)	(0.001173)	(0.018885)
Total Delivery Charge		0.178522	(0.000044)	0.011792	0.190269
Balancing Service Charge BS-1	I	0.080825	0.000000	0.005355	0.086180
Balancing Service Charge BS-1 (Opt Out Provision) (Applicable to Transportation Customers Only)	I	0.002549	0.000000	0.000169	0.002718
Balancing Service Charge CASH OUT CHARGE (CREDIT) (Applicable Transportaton Customers Only)	I				RATE SET MONTHLY
<u>BGSS: (Applicable Sales Customers Only)</u>	A				RATE SET MONTHLY
<u>LIMITED FIRM</u>					
<u>CUSTOMER CHARGE</u>		500.000000		33.125000	533.125000
<u>DELIVERY CHARGE (per therm):</u>					
Base Rate		0.148587		0.009844	0.158431
SBC:					
RAC	E, G	0.050674	0.000000	0.003357	0.054031
CLEP	E, K	0.029336	0.000000	0.001944	0.031280
USF	E	<u>0.015600</u>	<u>0.000000</u>	<u>0.001000</u>	<u>0.016600</u>
Total SBC		0.095610	0.000000	0.006301	0.101911
EET	N	0.039381	0.000000	0.002609	0.041990
2017 Tax Act	H	(0.017668)	(0.000044)	(0.001173)	(0.018885)
Total Delivery Charge		0.265910	(0.000044)	0.017582	0.283447
Balancing Service Charge BS-1	I	0.080825	0.000000	0.005355	0.086180
Balancing Service Charge BS-1 (Opt Out Provision) (Applicable to Transportation Customers Only)	I	0.002549	0.000000	0.000169	0.002718
BUY-OUT PRICE	I				RATE SET MONTHLY

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FIRM ELECTRIC SALES (FES)					
	RIDER	RATE	PUA	NJ SALES TAX	TARIFF RATE
WINTER					
D-1 DEMAND (MCF) (Rate is negotiated. Shown here is the benchmark rate.)		2.897200		0.191900	3.089100
D-2 DEMAND BGSS(MCF) (Applicable to Sales Customers Only)	A	7.735825	0.000000	0.512498	8.248323
DELIVERY CHARGE (per therm):					
SBC:					
RAC	E, G	0.050674	0.000000	0.003357	0.054031
CLEP	E, K	0.029336	0.000000	0.001944	0.031280
USF	E	<u>0.015600</u>	<u>0.000000</u>	<u>0.001000</u>	<u>0.016600</u>
Total SBC		0.095610	0.000000	0.006301	0.101911
EET	N	0.039381	0.000000	0.002609	0.041990
Total Delivery Charge		0.134991	0.000000	0.008911	0.143902
C-3 All Therms (Rate is negotiated. Shown here is the benchmark rate.)		0.162900		0.010800	0.173700
C-4 Escalator Rate (To be determined as prescribed in the Company's Tariff)					RATE SET MONTHLY
Balancing Service Charge CASH OUT CHARGE (CREDIT) (Applicable to Firm Transportatin Customers Only)	I				RATE SET MONTHLY
BGSS: (Applicable To Sales Customers Only)	A				RATE SET MONTHLY
SUMMER					
D-1 DEMAND (MCF) (Rate is negotiated. Shown here is the benchmark rate.)		2.897200		0.191900	3.089100
D-2 DEMAND BGSS(MCF) (Applicable to Sales Customers Only)	A	7.735825	0.000000	0.512498	8.248323
SBC:					
RAC	E, G	0.050674	0.000000	0.003357	0.054031
CLEP	E, K	0.029336	0.000000	0.001944	0.031280
USF	E	0.015600	0.000000	0.001000	0.016600
EET	N	0.039381	0.000000	0.002609	0.041990
Total Delivery Charge		0.134991	0.000000	0.008911	0.143902
C-3 All Therms (Rate is negotiated. Shown here is the benchmark rate.)		0.162900		0.010800	0.173700
C-4 Escalator Rate (To be determined as prescribed in the Company's Tariff)					RATE SET MONTHLY
Balancing Service Charge CASH OUT CHARGE (CREDIT) (Applicable to Firm Transportatin Customers Only)	I				RATE SET MONTHLY
BGSS: (Applicable To Sales Customers Only)	A				RATE SET MONTHLY

SOUTH JERSEY GAS COMPANY
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ELECTRIC GENERATION SERVICE (EGS) - RESIDENTIAL

	<u>RIDER</u>	<u>RATE</u>	<u>PUA</u>	<u>NJ SALES TAX</u>	<u>TARIFF RATE</u>
<u>CUSTOMER CHARGE</u>		9.850000		0.652563	10.502563
<u>DELIVERY CHARGE (per therm):</u>					
Base Rate		0.180446		0.011955	0.192401
SBC:					
RAC	E, G	0.050674	0.000000	0.003357	0.054031
CLEP	E, K	0.029336	0.000000	0.001944	0.031280
USF	E	<u>0.015600</u>	<u>0.000000</u>	<u>0.001000</u>	<u>0.016600</u>
Total SBC		0.095610	0.000000	0.006301	0.101911
EET	N	0.039381	0.000000	0.002609	0.041990
2017 Tax Act	H	(0.017668)	(0.000044)	(0.001173)	(0.018885)
Balancing Service Charge BS-1	J	0.080825	0.000000	0.005355	0.086180
Total Delivery Charge		0.378594	(0.00004)	0.025047	0.403597
<u>BGSS: (Applicable To Sales Customers Only)</u>	A	0.588735	0.000000	0.039004	0.627739

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ELECTRIC GENERATION SERVICE (EGS) - COMMERCIAL/INDUSTRIAL

	<u>RIDER</u>	<u>RATE</u>	<u>PUA</u>	<u>NJ SALES TAX</u>	<u>TARIFF RATE</u>
<u>CUSTOMER CHARGE</u>		86.280000		5.716050	91.996050
<u>D-1 DEMAND (MCF)</u>		9.144200		0.605803	9.750003
<u>DELIVERY CHARGE (per therm):</u>					
Base Rate - Winter Season (Nov - Mar)		0.168130		0.011139	0.179269
Base Rate - Summer Season (Apr - Oct)		0.138130		0.009151	0.147281
SBC:					
RAC	E, G	0.050674	0.000000	0.003357	0.054031
CLEP	E, K	0.029336	0.000000	0.001944	0.031280
USF	E	<u>0.015600</u>	<u>0.000000</u>	<u>0.001000</u>	<u>0.016600</u>
Total SBC		0.095610	0.000000	0.006301	0.101911
EET	N	0.039381	0.000000	0.002609	0.041990
2017 Tax Act	H	(0.017668)	(0.000044)	(0.001173)	(0.018885)
Balancing Service Charge BS-1	J	0.080825	0.000000	0.005355	0.086180
Total Delivery Charge - Winter Season		0.366278	(0.000044)	0.024231	0.390465
Total Delivery Charge - Summer Season		0.336278	(0.000044)	0.022243	0.358477
<u>BGSS: (Applicable To Sales Customers Only)</u>	A				RATE SET MONTHLY

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<u>ELECTRIC GENERATION SERVICE-LV (EGS-LV)</u>					
	<u>RIDER</u>	<u>RATE</u>	<u>PUA</u>	<u>NJ SALES TAX</u>	<u>TARIFF RATE</u>
<u>FIRM</u>					
<u>CUSTOMER CHARGE</u>		820.630000		54.366738	874.996738
<u>D-1 DEMAND (MCF) (Rate is negotiated. Shown here is the benchmark rate.)</u>		27.611897		1.829288	29.441185
<u>D-2 DEMAND BGSS (MCF) (Applicable to Sales Customers Only)</u>	A	15.549017	0.000000	1.030122	16.579139
<u>DELIVERY CHARGE (per therm):</u>					
SBC:					
RAC	E, G	0.050674	0.000000	0.003357	0.054031
CLEP	E, K	0.029336	0.000000	0.001944	0.031280
USF	E	<u>0.015600</u>	<u>0.000000</u>	<u>0.001000</u>	<u>0.016600</u>
		0.095610	0.000000	0.006301	0.101911
EET	N	0.039381	0.000000	0.002609	0.041990
2017 Tax Act	H	(0.017668)	(0.000044)	(0.001173)	(0.018885)
Total Delivery Charge		0.117323	(0.000044)	0.007738	0.125016
Balancing Service Charge BS-1	I	0.080825	0.000000	0.005355	0.086180
Balancing Service Charge BS-1 (Opt Out Provision)	I	0.002549	0.000000	0.000169	0.002718
Balancing Service Charge CASH OUT CHARGE (CREDIT) (Applicable to Firm Transportatin Customers Only)	I				RATE SET MONTHLY
<u>BGSS: (Applicable To Sales Customers Only)</u>	A				RATE SET MONTHLY
<u>LIMITED FIRM</u>					
<u>D-2 DEMAND BGSS(MCF) (Applicable to Sales Customers Only)</u>	A	7.735825	0.000000	0.512498	8.248323
<u>DELIVERY CHARGE (per therm):</u>					
SBC:					
RAC	E, K	0.050674	0.000000	0.003357	0.054031
CLEP	E, G	0.029336	0.000000	0.001944	0.031280
USF	E	<u>0.015600</u>	<u>0.000000</u>	<u>0.001000</u>	<u>0.016600</u>
		0.095610	0.000000	0.006301	0.101911
EET	N	0.039381	0.000000	0.002609	0.041990
2017 Tax Act	H	(0.017668)	(0.000044)	(0.001173)	(0.018885)
Total Delivery Charge		0.117323	(0.000044)	0.007738	0.125016
<u>C-3 (Rate is negotiated. Shown here is the benchmark rate.)</u>		0.162900		0.010800	0.173700
Balancing Service Charge BS-1	I	0.080825	0.000000	0.005355	0.086180
Balancing Service Charge BS-1 (Opt Out Provision)	I	0.002549	0.000000	0.000169	0.002718
Balancing Service Charge CASH OUT CHARGE (CREDIT) (Applicable to Firm Transportatin Customers Only)	I				RATE SET MONTHLY
<u>BGSS: (Applicable To Sales Customers Only)</u>	A				RATE SET MONTHLY

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<u>YARD LIGHTING SERVICE (YLS)</u>					
	<u>RIDER</u>	<u>RATE</u>	<u>PUA</u>	<u>NJ SALES TAX</u>	<u>TARIFF RATE</u>
MONTHLY CHARGE / INSTALL		15.686433		1.039226	16.725659
<u>STREET LIGHTING SERVICE (SLS)</u>					
MONTHLY CHARGE / INSTALL		18.866868		1.249930	20.116798
<u>INTERRUPTIBLE GAS SALES (IGS)</u>					
Commodity					Rate Set Monthly
SBC:					
RAC	E, K	0.050674	0.000000	0.003357	0.054031
USF	E	0.015600	0.000000	0.001000	0.016600
Total SBC:		0.066274	0.000000	0.004357	0.070631
EET	N	0.039381	0.000000	0.002609	0.041990

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<u>INTERRUPTIBLE TRANSPORTATION (ITS)</u>					
	<u>RIDER</u>	<u>RATE</u>	<u>PUA</u>	<u>NJ SALES TAX</u>	<u>TARIFF RATE</u>
<u>CUSTOMER CHARGE</u>		500.000000		33.125000	533.125000
<u>TRANSPORTATION CHARGE A</u>		0.078400		0.005200	0.083600
SBC:					
RAC	E, K	0.050674	0.000000	0.003357	0.054031
CLEP	E, G	0.029336	0.000000	0.001944	0.031280
USF	E	<u>0.015600</u>	<u>0.000000</u>	<u>0.001000</u>	<u>0.016600</u>
Total SBC:		0.095610	0.000000	0.006301	0.101911
EET	N	0.039381	0.000000	0.002609	0.041990
<u>TRANSPORTATION CHARGE B</u>		0.143200		0.009500	0.152700
SBC:					
RAC	E, K	0.050674	0.000000	0.003357	0.054031
CLEP	E, G	0.029336	0.000000	0.001944	0.031280
USF	E	<u>0.015600</u>	<u>0.000000</u>	<u>0.001000</u>	<u>0.016600</u>
Total SBC:		0.095610	0.000000	0.006301	0.101911
EET	N	0.039381	0.000000	0.002609	0.041990
<u>TRANSPORTATION CHARGE C</u>		0.203200		0.013500	0.216700
SBC:					
RAC	E, K	0.050674	0.000000	0.003357	0.054031
CLEP	E, G	0.029336	0.000000	0.001944	0.031280
USF	E	<u>0.015600</u>	<u>0.000000</u>	<u>0.001000</u>	<u>0.016600</u>
Total SBC:		0.095610	0.000000	0.006301	0.101911
EET	N	0.039381	0.000000	0.002609	0.041990

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<u>NATURAL GAS VEHICLE (NGV)</u>					
		<u>RATE</u>	<u>PUA</u>	<u>NJ SALES TAX</u>	<u>TARIFF RATE</u>
<u>COMPANY OPERATED FUELING STATIONS</u>					
<u>DELIVERY CHARGE (per therm):</u>					
SBC					
RAC	E, K	0.050674	0.000000	0.003357	0.054031
CLEP	E, G	0.029336	0.000000	0.001944	0.031280
USF	E	<u>0.015600</u>	<u>0.000000</u>	<u>0.001000</u>	<u>0.016600</u>
Total SBC:		0.095610	0.000000	0.006301	0.101911
EET	N	0.039381	0.000000	0.002609	0.041990
2017 Tax Act	H	(0.017668)	(0.000044)	(0.001173)	(0.018885)
Total Delivery Charge		0.117323	(0.000044)	0.007738	0.125016
<u>DISTRIBUTION CHARGE</u>		0.241844	0.000000	0.0160220	0.257866
<u>COMPRESSION CHARGE</u>		0.656506	0.000000	0.043494	0.700000
Balancing Service Charge BS-1	I	0.080825	0.000000	0.005355	0.086180
Balancing Service Charge BS-1 (Opt Out Provision) (Applicable for Transportation Customers Only)	I	0.002549	0.000000	0.000169	0.002718
Balancing Service Charge BS-1	J	0.080825	0.000000	0.005355	0.086180
<u>BGSS: (Applicable To Sales Customers Only)</u>	A				RATE SET MONTHLY
<u>CUSTOMER OPERATED FUELING STATIONS</u>					
<u>CUSTOMER CHARGE</u>					
	0 - 999 CF/hour	37.500000		2.484400	39.984400
	1,000 - 4,999 CF/hour	75.000000		4.968800	79.968800
	5,000 - 24,999 CF/hour	241.970000		16.030500	258.000500
	25,000 or Greater CF/hour	925.000000		61.281250	986.281250
<u>DELIVERY CHARGE (per therm):</u>					
SBC					
RAC	E, K	0.050674	0.000000	0.003357	0.054031
CLEP	E, G	0.029336	0.000000	0.001944	0.031280
USF	E	<u>0.015600</u>	<u>0.000000</u>	<u>0.001000</u>	<u>0.016600</u>
Total SBC:		0.095610	0.000000	0.006301	0.101911
EET	N	0.039381	0.000000	0.002609	0.041990
2017 Tax Act	H	(0.017668)	(0.000044)	(0.001173)	(0.018885)
Total Delivery Charge		0.117323	(0.000044)	0.007738	0.125016
<u>DISTRIBUTION CHARGE</u>		0.241844	0.000000	0.016022	0.257866
Balancing Service Charge BS-1	I	0.080825	0.000000	0.005355	0.086180
Balancing Service Charge BS-1 (Opt Out Provision) (Applicable for Transportation Customers Only)	I	0.002549	0.000000	0.000169	0.002718
Balancing Service Charge BS-1	J	0.080825	0.000000	0.005355	0.086180
<u>BGSS: (Applicable To Sales Customers Only)</u>	A				RATE SET MONTHLY
<u>Facilities Charge (Applicable only to Customers that elect the Company construct Compressed Natural Gas ("CNG") fueling Facilities located on Customer's property)</u>		0.276150		0.018295	0.294445

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Heat Residential Rate Schedule:

	<i>RSG FSS</i>	<i>RSG-FTS</i>	<i>Difference</i>
BGSS	0.627739	0.000000	0.627739
Base Rate	0.956608	0.956608	0.000000
CLEP	0.031280	0.031280	0.000000
RAC	0.054031	0.054031	0.000000
CIP	0.029575	0.029575	0.000000
USF	0.016600	0.016600	0.000000
TIC	0.000244	0.000244	0.000000
EET	0.041990	0.041990	0.000000
2017 Tax Act	(0.018885)	(0.018885)	0.000000
BSC "J" BS-1	0.086180	0.086180	0.000000
Price to Compare	1.825362	1.197623	0.627739

NonHeat Residential Rate Schedule:

	<i>RSG FSS</i>	<i>RSG-FTS</i>	<i>Difference</i>
BGSS	0.627739	0.000000	0.627739
CIP	0.051829	0.051829	0.000000
Base Rate	0.956608	0.956608	0.000000
CLEP	0.031280	0.031280	0.000000
RAC	0.054031	0.054031	0.000000
USF	0.016600	0.016600	0.000000
TIC	0.000244	0.000244	0.000000
EET	0.041990	0.041990	0.000000
2017 Tax Act	(0.018885)	(0.018885)	0.000000
BSC "J" BS-1	0.086180	0.086180	0.000000
Price to Compare	1.847616	1.219877	0.627739

GSG

(Under 5,000 therms annually)

	<i>GSG FSS</i>	<i>GSG-FTS</i>	<i>Difference</i>
BGSS	0.627739	0.000000	0.627739
CIP	0.028140	0.028140	0.000000
Base Rates	0.771098	0.771098	0.000000
CLEP	0.031280	0.031280	0.000000
RAC	0.054031	0.054031	0.000000
USF	0.016600	0.016600	0.000000
TIC	0.000244	0.000244	0.000000
EET	0.041990	0.041990	0.000000
2017 Tax Act	(0.018885)	(0.018885)	0.000000
BSC "J" BS-1	0.086180	0.086180	0.000000
Price to Compare	1.638417	1.010678	0.627739

GSG

(5,000 therms annually or greater)

	<i>GSG FSS</i>	<i>GSG-FTS</i>	<i>Difference</i>
BGSS	0.367385	0.000000	0.367385
CIP	0.028140	0.028140	0.000000
Base Rates	0.771098	0.771098	0.000000
CLEP	0.031280	0.031280	0.000000
RAC	0.054031	0.054031	0.000000
USF	0.016600	0.016600	0.000000
TIC	0.000244	0.000244	0.000000
EET	0.041990	0.041990	0.000000
2017 Tax Act	(0.018885)	(0.018885)	0.000000
BSC "J" BS-1	0.086180	0.086180	0.000000
Price to Compare	1.378063	1.010678	0.367385

GSG-LV*Prior to 7/15/97*

	<i>GSG-LV FSS</i>	<i>GSG-LV-FTS</i>	<i>Difference</i>
BGSS	0.367385	0.000000	0.367385
CIP	0.012805	0.012805	0.000000
Base Rates	0.382900	0.382900	0.000000
CLEP	0.031280	0.031280	0.000000
RAC	0.054031	0.054031	0.000000
USF	0.016600	0.016600	0.000000
TIC	0.000244	0.000244	0.000000
EET	0.041990	0.041990	0.000000
2017 Tax Act	(0.018885)	(0.018885)	0.000000
BSC "J" BS-1	0.086180	0.086180	0.000000
Price to Compare	0.974530	0.607145	0.367385

**IN THE MATTER OF THE PETITION OF
SOUTH JERSEY GAS COMPANY FOR APPROVAL TO REVISE
THE COST RECOVERY CHARGE ASSOCIATED WITH ENERGY EFFICIENCY
PROGRAMS (“EET CHARGE”**

BPU DOCKET NO. _____

**DIRECT TESTIMONY
OF
W. PETER DRUCKENMILLER**

**On Behalf Of
SOUTH JERSEY GAS COMPANY**

July 31, 2023

**SOUTH JERSEY GAS COMPANY
DIRECT TESTIMONY OF
PETER DRUCKENMILLER**

1 **I. INTRODUCTION**

2 **Q. PLEASE STATE YOUR NAME AND BUSINESS ADDRESS.**

3 **A.** My name is Peter Druckenmiller. My business address is 1 South Jersey Place,
4 Atlantic City NJ, 08401.

5 **Q. BY WHOM ARE YOU EMPLOYED AND IN WHAT CAPACITY?**

6 **A.** I am employed by South Jersey Gas Company (“South Jersey” or “Company”) as
7 Manager – Energy Efficiency.

8 **Q. WHAT IS THE SCOPE OF YOUR DUTIES AT SOUTH JERSEY?**

9 **A.** I am responsible for the management of the Company’s Energy Efficiency Programs
10 (“EE Programs” or “EEP”).

11 **Q. PLEASE DESCRIBE YOUR EDUCATIONAL AND BUSINESS**
12 **EXPERIENCE.**

13 **A.** In May 2002, I graduated from Ursinus College located in Collegeville, PA. with a
14 Bachelor of Arts degree in Economics. In 2007, I started my energy sector career
15 with UGI Energy Services. I have since held various positions in the natural gas
16 industry in scheduling, trading, and management. I have also managed several utility-
17 led energy efficiency programs across the East Coast. I joined South Jersey in 2019
18 to manage their Energy Efficiency portfolio.

1 **Q. WHAT IS THE PURPOSE OF YOUR TESTIMONY IN THIS**
2 **PROCEEDING?**

3 **A.** The purpose of my testimony is to support the Company's Petition in this proceeding
4 to revise its EET Rider rate and to provide information concerning the EE Programs.
5 I will report on the Company's actual and projected spending on EE Programs for the
6 period July 1, 2022 through June 30, 2023 ("2023 Program Period"). and support the
7 Company's spending forecast for the period July 1, 2023 through June 30, 2024
8 ("2024 Program Period"). My testimony supports spending associated with the
9 Company's EEP IV Extension Program ("EE IV") and its EEP V Extension Program
10 ("EE V") that began on July 1, 2021. There was no spending for the EEP II Extension
11 Program ("EE II") and the EEP III Extension Program ("EE III") during the 2023
12 Program Period; therefore, EE II and EE III are not covered in my testimony.

13 **Q. DOES YOUR TESTIMONY INCLUDE ANY ILLUSTRATIVE**
14 **SCHEDULES?**

15 **A.** Yes. My testimony includes schedules prepared under my direction and supervision.
16 These schedules contain information responsive to the Minimum Filing
17 Requirements ("MFRs") as referenced in the MFR Index attached to the Petition as
18 Exhibit A and as set forth in the Stipulations approved by the New Jersey Board of
19 Public Utilities ("Board") in its July 24, 2009 Order in Docket Nos. EO09010056 and
20 EO09010059 et al, as well as the Board's June 21, 2013 Order in Docket No.
21 GO12050363, August 19, 2015 Order in Docket No. GR15010090, October 29, 2018
22 Order in Docket No. GO18030350, and April 7, 2021 Order in Docket Nos.
23 QO19010040 and GO20090618 ("April 7 Order"). The schedules are as follows:

EXHIBIT D

- (a) Schedule WPD-1 provides budgeted and actual EE Program costs by major spending categories for the 2023 Program Period;
- (b) Schedule WPD-2 provides EE Program participation for the 2023 Program Period;
- (c) Schedule WPD-3 provides the EE Program monthly journal entries for the 2023 Program Period;
- (d) Schedule WPD-4 provides the EE Program energy savings for the 2023 Program Period;
- (e) Schedule WPD-5 provides the EE Program energy savings related to conversions for the 2023 Program Period;
- (f) Schedule WPD-6 provides EE Program partner projects for the 2023 Program Period;
- (g) Schedule WPD-7 provides EE Program full time employment impacts for the 2023 Program Period;
- (h) Schedule WPD-8 provides a breakdown of recoveries by rate class for the twelve months ending June 30, 2023

II. PROGRAM OVERVIEW

Q. PLEASE DESCRIBE THE COMPANY'S EE PROGRAMS.

A. In accordance with the April 7 Order, the Board authorized South Jersey to implement the EE V effective July 1, 2021. Accordingly, EE IV terminated on June 30, 2021. The authorized EE V Programs beginning July 1, 2021 were as follows:

- i. Behavioral
- ii. Energy Efficiency Products

- 1 iii. Existing Homes
- 2 a. Quick Home Energy Check Up (“QHEC”)
- 3 b. Moderate Income Weatherization
- 4 c. Home Performance with Energy Star (“HPwES”)
- 5 iv. Multifamily
- 6 v. Direct Install
- 7 vi. Energy Solutions for Business
- 8 a. Prescriptive and Custom Measures
- 9 b. Energy Management
- 10 c. Engineered Solutions

12 **III. EE PROGRAMS – SPEND, PARTICIPATION AND BENEFITS**

13 **Q. PLEASE DESCRIBE THE COMPANY’S SPENDING LEVELS FOR THE EE** 14 **PROGRAMS DURING THE 2023 PROGRAM PERIOD.**

15 **A.** Schedule WPD-1 reflects approximately \$36.3 million in total EE V Program related
 16 expenditures during the 2023 Program Period. As reflected on Schedule WPD-1,
 17 these expenditures include costs in the following categories: capital costs, utility
 18 administration, marketing, outside service, rebates, grants, loans and other direct
 19 incentives, inspections and quality control, and evaluation. In addition, JGF-2, page
 20 11 of 16 (loan program), reflects approximately \$0.6 million in total EE IV Program
 21 related expenditures during the 2023 Program Period. These costs reflect ongoing
 22 monthly loan administration costs. Total EE Program spending during the 2023
 23 Program Period was \$36.9 million.

1 **Q. IS THE COMPANY'S SPENDING TO DATE IN THE EE V PROGRAMS**
2 **CONSISTENT WITH THE BUDGET APPROVED BY THE APRIL 7**
3 **ORDER?**

4 **A.** Yes. The April 7 Order authorized a three-year program budget of \$133.2 million. As
5 shown on Schedule WPD-1, the Company spent approximately \$36.3 million in total
6 EE V Program related expenditures during the 2023 Program Period. When
7 combined with the spending from prior periods, the total is within this authorized
8 budget of \$133.2 million.

9 **Q. PLEASE DESCRIBE THE COMPANY'S PROJECTED SPENDING LEVELS**
10 **FOR THE EE V PROGRAMS DURING THE 2023 PROGRAM PERIOD.**

11 **A.** As reflected on Schedule JGF-2, page 14 of 16 (direct investment program) and page
12 16 of 16 (loan program), the Company expects to incur approximately \$3.9 million
13 in total O&M expense and approximately \$55.8 million in total EE V Program
14 expenditures during the 2024 Program Period, totaling approximately \$59.7 million.
15 Projected amounts are based on the total budget approved in accordance with the
16 April 7 Order.

17 **Q. PLEASE DESCRIBE THE COMPANY'S EE V PROGRAM**
18 **PARTICIPATION LEVELS IN THE 2023 PROGRAM PERIOD.**

19 **A.** As shown on Schedule WPD-2, South Jersey had approximately 202,421 participants
20 in the EE V Programs between July 2022 through June 2023.

21 **Q. HAVE YOU ESTIMATED THE DIRECT IMPACT THE EE PROGRAMS**
22 **HAVE ON FULL TIME EMPLOYMENT?**

EXHIBIT D

1 **A.** As reflected on Schedule WPD-7, the EE V Programs resulted in the creation of 269
2 direct jobs during the 2023 Program Period. The direct job creation was estimated
3 using the Rutgers University “Analysis for the 2011 Draft New Jersey Energy Master
4 Plan Update.” This report specifies 7.91 direct jobs are created for every one-million
5 dollar invested in energy efficiency in New Jersey.

6 In addition, the Company’s Energy Efficiency Department currently has a staff of
7 four full time equivalents and is supported by five employees of SJI Utilities, Inc (the
8 parent company of South Jersey)(“SJIU”). Of these positions, the Company has one
9 position primarily performing functions related to implementation management, two
10 employees primarily serving the residential programs and commercial programs and
11 one employee providing support through reporting and analysis. The five SJIU
12 employees support all sectors and/or perform functions related to portfolio
13 management, reporting, budgeting, joint utility coordination, and evaluation,
14 measurements, and verification.

15 **Q. HAS THE COMPANY ESTIMATED DEMAND AND ENERGY SAVINGS**
16 **FOR EACH OF ITS EE PROGRAMS?**

17 **A.** As noted on Schedule WPD-4, the methodology for calculating these savings has not
18 yet been determined by the Evaluation, Measurement and Verification Working
19 Group. Such estimates will be provided once an agreed upon methodology has been
20 determined.

21 **Q. WHAT ARE THE ESTIMATED GREENHOUSE GAS EMISSION**
22 **REDUCTIONS ATTRIBUTABLE TO THE EE V PROGRAMS?**

EXHIBIT D

1 **A.** The EE V Programs are expected to save 15,652 metric tons of CO₂ emissions
2 annually, as shown on Schedule WPD-4.

3 **Q. WHAT ARE THE ESTIMATED NET SAVINGS RELATED TO**
4 **CONVERSIONS AS A RESULT OF THE NEW EE PROGRAMS?**

5 **A.** The EE V Programs are estimated to have net savings of 23,810 MMBTU as shown
6 on Schedule WPD-5.

7 **Q. HAVE YOU IDENTIFIED OVERLAPPING TERRITORY PROJECTS?**

8 **A.** Yes. As shown on Schedule WPD-6, the Company has identified the number of dual
9 fuel projects by program and sub program. This schedule reflects data through March
10 2023.

11 **Q. DOES THIS CONCLUDE YOUR TESTIMONY?**

12 **A.** Yes, it does.

South Jersey Gas Company
Energy Efficiency Program V
Budget vs. Actual Program Costs
July 2022 - June 2023

	Capital Costs (\$)	Utility Administration (\$)	Marketing (\$)	Outside Service (\$)	Rebates, Grants, Loans, and Other Direct Incentives (\$)	Inspections and Quality Control (\$)	Evaluation (\$)	Total
Budget Program Costs								
Behavior	\$0	\$46,875	\$0	\$0	\$937,500	\$0	\$32,813	\$1,017,188
Efficient Products	\$0	\$450,502	\$219,083	\$1,278,064	\$16,162,622	\$59,733	\$565,692	\$18,735,695
Existing Homes	\$0	\$446,414	\$217,094	\$1,266,464	\$6,724,616	\$59,191	\$235,362	\$8,949,141
Multi-Family	\$0	\$105,736	\$51,420	\$299,971	\$1,608,802	\$14,020	\$56,308	\$2,136,257
Energy Solutions for Business	\$0	\$49,876	\$24,255	\$141,498	\$910,833	\$6,613	\$31,879	\$1,164,955
Direct Install	\$0	\$77,167	\$37,527	\$218,921	\$1,100,293	\$10,232	\$38,510	\$1,482,650
EDCs In					-\$2,517,376			-\$2,517,376
EDCS Out					\$7,790,694			\$7,790,694
Portfolio Costs	\$0	\$30,000	\$266,667	\$532,097	\$0	\$150,000	\$250,000	\$1,228,764
Total	<u>\$0</u>	<u>\$1,206,571</u>	<u>\$816,046</u>	<u>\$3,737,015</u>	<u>\$32,717,984</u>	<u>\$299,788</u>	<u>\$1,210,563</u>	<u>\$39,987,968</u>
Actual Program Costs								
Behavior	\$0	\$71,522	\$0	-\$2,780	\$880,762	\$0	\$20,117	\$969,621
Efficient Products	\$0	\$444,432	\$123,016	\$880,016	\$24,540,226	\$31,873	\$97,117	\$26,116,679
Existing Homes	\$0	\$437,458	\$148,890	\$473,246	\$3,407,264	\$31,183	\$109,074	\$4,607,115
Multi-Family	\$0	\$119,095	\$7,430	\$239,147	\$416,599	\$1,788	\$54,414	\$838,474
Energy Solutions for Business	\$0	\$107,181	\$9,894	\$200,493	\$276,341	\$3,214	\$80,200	\$677,323
Direct Install	\$0	\$72,909	\$11,075	\$188,591	\$2,372,319	\$2,629	\$54,726	\$2,702,250
EDCs In	\$0				\$0			\$0
EDCS Out					\$0			\$0
Portfolio Costs	\$168,406	\$0	\$44,870	\$145,317	\$0	\$1,700	\$0	\$360,293
Total	<u>\$168,406</u>	<u>\$1,252,597</u>	<u>\$345,175</u>	<u>\$2,124,032</u>	<u>\$31,893,511</u>	<u>\$72,387</u>	<u>\$415,647</u>	<u>\$36,271,754</u>

**South Jersey Gas Company
Energy Efficiency Programs
Participation Rates July 2022 - June 2023**

Program	Actual Participants
Residential Programs	
Residential Behavior	172,721
Efficient Products	28,113
Existing Homes	980
<i>Sub-Total: Residential EE Programs</i>	201,814
<i>Whole Commercial Building Programs</i>	
Energy Solutions for Business	12
Direct Install	29
<i>Sub-Total: C&I Programs</i>	36
Multi-Family Program	-
Multi-Family	725
<i>Sub-Total: Multi-Family Program</i>	571
TOTAL Energy Efficiency Programs	202,421

**South Jersey Gas Company
Energy Efficiency Program
Monthly Journal Entries**

[illegible]

South Jersey Gas Company
Energy Savings for Reporting Period July 2022 - June 2023
Energy Efficiency Programs

Program	Annual Savings *			Lifetime Savings *		
	Installed	CO2 Emission	Outstanding	Installed	CO2 Emission	Outstanding
	Reductions Metric Tons	Program Inception to Date		Reductions Metric Tons	Program Inception to Date	
	DTh		DTh	DTh		DTh
Residential Programs						
Residential Behavior	117,772	6,263		117,772	6,263	
Efficient Products	156,049	8,299		2,083,187	110,788	
Existing Homes	9,362	498		172,968	9,199	
Sub-Total: Residential EE Programs	283,183	15,060		2,373,926	126,250	
Whole Commercial Building Programs						
Energy Solutions for Business	1,503	80		27,817	1,479	
Direct Install	5,084	270		69,610	3,702	
Sub-Total: C&I Programs	6,587	350		97,427	5,181	
Multi-Family Program						
Multi-Family	4,534	241		45,364	2,413	
Sub-Total: Multi-Family Program	4,534	241		45,364	2,413	
TOTAL Energy Efficiency Programs	294,304	15,652		2,516,717	133,844	

* On-going discussions within the Evaluation, Measurement and Verification (EM&V) Working Group have noted that there is no clearly defined protocol for calculating Peak Demand Savings for natural gas measures. It is anticipated that this issue will be addressed by the EM&V Working Group within this Triennial. No Peak Demand Savings for natural gas measures will be reported until an agreed upon methodology has been determined.

South Jersey Gas Company
EEP V Annual Energy Savings Related to Conversions
July 2022 - June 2023

<u>Number of Participants</u>	<u>Additional Gas Consumption (MMBTU)</u>	<u>Electric Savings (MMBTU)</u>	<u>Oil Savings (MMBTU)</u>	<u>Propane Savings (MMBTU)</u>	<u>Net Savings (MMBTU)</u>
447	31,831	11,020	30,743	13,879	23,810

South Jersey Gas Company
Gas Distribution Company Partner Projects
As of March 31, 2023

		Overlapping Territory Projects (# Dual Fuel Projects)					
		Projects in Progress (SJG as Partner)			Projects Completed (SJG as Partner)		
		ACE	PSEG	Total	ACE	PSEG	Total
Residential Programs	Sub Program or Offering						
Efficient Products*	HVAC*	-	19	19	108	153	261
	Energy Efficient Kits						
	Online Marketplace*						
	Subtotal Efficient Products	-	19	19	108	153	261
Existing Homes	Home Performance with Energy Star*	22	19	41	32	104	136
	Quick Home Energy Check-Up	-	4	4	-	174	174
	Moderate Income Weatherization	19	1	20	57	75	132
Total Residential		41	43.00	84.00	197.00	506.00	703.00
Business Programs	Sub Program or Offering						
C&I Direct Install	Direct Install*	10.0	8.0	18.0	-	1.0	1
Energy Solutions for Business	Prescriptive/Custom*	-	4.00	4.00	-	34.00	34
	Energy Management	3.0	-	3.0	1.0	-	1
	Engineered Solutions	-	-	-	-	-	-
Total Business		13.00	12.00	25.00	1.00	35.00	36.00
Multifamily Programs	Sub Program or Offering						
Multifamily*	HPwES	-	-	-	-	-	-
	Direct Install	-	-	-	-	-	-
	Prescriptive/Custom	-	-	-	-	-	-
	Engineered Solutions	-	-	-	-	-	-
	Subtotal Multi-Family	-	-	-	-	-	-
Total Other Programs							
Portfolio Total		54.00	55.00	109.00	198.00	541.00	739.00

* Denotes a core EE offering. Home Performance with Energy Star only includes non-LMI; the comparable program for LMI participants is Comfort Partners, which is jointly administered by the State and Utilities.

**South Jersey Gas Company
EEP Full Time Employment Impact
July 2022 - June 2023**

EEP Program	EEP Program Investment	Direct FTE Employment Impact*
Behavior	\$877,982	7
Efficient Products	\$25,420,242	201
Existing Homes	\$3,880,510	31
Multi-Family	\$655,746	5
Energy Solutions for Business	\$476,834	4
Direct Install	\$2,560,910	20
Portfolio Costs	\$145,317	1
Total	\$34,017,542	269

** Direct job creation was estimated using the Rutgers University "Analysis for the 2011 Draft New Jersey Energy Master Plan Update." This report specifies 7.91 direct jobs are created for every one-million dollars invested in energy efficiency in New Jersey.*

**South Jersey Gas Company
Energy Efficiency Tracker
Recoveries By Rate class**

	Actual Jul-21	Actual Aug-21	Actual Sep-21	Actual Oct-21	Actual Nov-21	Actual Dec-21	Actual Jan-22	Actual Feb-22	Actual Mar-22	Actual Apr-22	Actual May-22	Actual Jun-22
GSG	\$ 108,686	\$ 99,156	\$ 108,723	\$ 139,131	\$ 197,385	\$ 399,344	\$ 484,497	\$ 347,871	\$ 311,949	\$ 235,447	\$ 152,406	\$ 78,085
FES	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
IGS	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
EGS	\$ 25,309	\$ 18,490	\$ 18,924	\$ 19,791	\$ 23,267	\$ 28,468	\$ 53,975	\$ 57,990	\$ 27,271	\$ 22,917	\$ 21,561	\$ 13,891
ITS	\$ 32,848	\$ 43,131	\$ 16,685	\$ 63,135	\$ 45,047	\$ 46,277	\$ 42,328	\$ 37,740	\$ (7,637)	\$ 23,307	\$ 24,034	\$ 18,032
LVS	\$ 167,998	\$ 167,411	\$ 156,203	\$ 171,663	\$ 170,116	\$ 186,356	\$ 145,858	\$ 130,204	\$ 194,585	\$ 137,255	\$ 134,745	\$ 135,970
LVCS	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
GSG-LV	\$ 30,249	\$ 35,913	\$ 29,888	\$ 49,046	\$ 78,390	\$ 106,417	\$ 123,187	\$ 107,727	\$ 100,277	\$ 75,438	\$ 42,056	\$ 38,590
CTS	\$ 78,858	\$ 80,532	\$ 69,940	\$ 102,802	\$ 97,781	\$ 114,674	\$ 85,416	\$ 69,829	\$ 78,226	\$ 62,679	\$ 64,271	\$ 62,187
RSG	\$ 198,932	\$ 178,656	\$ 189,057	\$ 295,632	\$ 514,813	\$ 1,181,689	\$ 1,416,385	\$ 1,003,022	\$ 896,614	\$ 606,646	\$ 287,580	\$ 212,254
NGV	\$ 5,083	\$ 9,432	\$ 10,908	\$ 7,993	\$ 7,013	\$ 12,078	\$ 8,455	\$ 11,866	\$ 8,974	\$ 7,658	\$ 7,206	\$ 11,696
*Recovery Allocation	\$ (12,618)	\$ (12,618)	\$ (12,618)	\$ (12,618)	\$ (12,618)	\$ (12,618)	\$ (17,828)	\$ (17,828)	\$ (17,828)	\$ (17,828)	\$ (17,828)	\$ (17,828)
Total	\$ 635,345	\$ 620,103	\$ 587,711	\$ 836,575	\$ 1,121,193	\$ 2,062,686	\$ 2,342,273	\$ 1,748,420	\$ 1,592,430	\$ 1,153,520	\$ 716,031	\$ 552,878

* Recovery allocation due to EE loan write off