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July 31, 2024

Electronic Filing

Sherri L. Golden, Board Secretary
New Jersey Board of Public Utilities
44 South Clinton Avenue
P. O. Box 350
Trenton, NJ 08625-0350

Re: Re: In the Matter of the Petition of South Jersey Gas Company to Revise the Cost Recovery Charge Associated with Energy Efficiency Programs (“EET Charge”) BPU Docket No. _____

Dear Secretary Golden:

Enclosed, please find South Jersey Gas Company’s (“Company”) Petition to Revise the Cost Recovery Charge Associated with its Energy Efficiency Programs, which have been filed electronically today through the New Jersey Board of Public Utilities’ (“Board” or “BPU”) e-filing program. In accordance with the Board’s Orders dated March 19, 2020 and June 10, 2020 Orders issued in BPU Docket No. EO20030254, hard copies are not being submitted at this time, but can be provided at a later time, if needed.

In accordance with Minimum Filing Requirement #2 on Exhibit A to the Petition, the Company is submitting the following Excel files with this Petition. Note that all Energy Efficiency programs are summarized in the first excel file in the tab called JGF-3 Pages 1-2.

- (1) SJG 2024-2025 EE II.xlsx
- (2) SJG 2024-2025 EE III.xlsx
- (3) SJG 2024-2025 EE IV.xlsx
- (4) SJG 2024-2025 EE V.xlsx

Please do not hesitate to contact me with any questions you may have. Thank you for your attention to this matter.

Respectfully submitted,

Dominick DiRocco

DD:caj
Enclosures

cc: Service List (electronically)

**IN THE MATTER OF THE PETITION OF
SOUTH JERSEY GAS COMPANY TO REVISE
THE COST RECOVERY CHARGE ASSOCIATED WITH ENERGY
EFFICIENCY PROGRAMS (“EET CHARGE”)**

BPU DOCKET NO. _____

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**STATE OF NEW JERSEY
BOARD OF PUBLIC UTILITIES**

**IN THE MATTER OF THE PETITION :
OF SOUTH JERSEY GAS COMPANY :
TO REVISE THE COST RECOVERY : BPU DOCKET NO. _____
CHARGE ASSOCIATED WITH ENERGY :
EFFICIENCY PROGRAMS (“EET :
CHARGE”) :**

**CASE SUMMARY, VERIFIED PETITION, TESTIMONY AND
SCHEDULES**

July 31, 2024

**STATE OF NEW JERSEY
BOARD OF PUBLIC UTILITIES**

IN THE MATTER OF THE PETITION : **BPU DOCKET NO.** _____
OF SOUTH JERSEY GAS COMPANY :
TO REVISE THE COST RECOVERY : **CASE SUMMARY**
CHARGE ASSOCIATED WITH ENERGY :
EFFICIENCY PROGRAMS (“EET :
CHARGE”) :

South Jersey Gas Company (“South Jersey” or “Company”) files this Petition with the Board of Public Utilities (“Board” or “BPU”) seeking approval to increase the cost recovery charge associated with its Energy Efficiency Programs (“EETPs”). Pursuant to this filing, South Jersey is requesting that the Board permit South Jersey to continue its Energy Efficiency Tracker (“EET”) and to continue recovering all costs associated with its Board approved EETPs through the EET. South Jersey’s EETPs provide participating customers with increased incentives to reduce their natural gas consumption, while conserving energy and working towards stimulating the economy.

If approved by the Board, the proposed rate change will increase the monthly bill of a residential heating customer using 100 therms by \$0.84 from \$182.72 to \$183.56, an increase of 0.5% as compared to rates in effect on July 1, 2024.

**STATE OF NEW JERSEY
BOARD OF PUBLIC UTILITIES**

IN THE MATTER OF THE PETITION : **BPU DOCKET NO.** _____
OF SOUTH JERSEY GAS COMPANY :
TO REVISE THE COST RECOVERY : **VERIFIED PETITION**
CHARGE ASSOCIATED WITH ENERGY :
EFFICIENCY PROGRAMS (“EET :
CHARGE”) :

TO THE HONORABLE BOARD OF PUBLIC UTILITIES:

Petitioner, South Jersey Gas Company (“South Jersey” or “Company”), a public utility corporation of the State of New Jersey, with its principal office at One South Jersey Place, Atlantic City, New Jersey, hereby petitions the Board of Public Utilities (“Board”) for authorization to increase its Energy Efficiency Tracker (“EET”) Charge pursuant to Rider “N” of the Company’s tariff. The EET was initially established pursuant to N.J.S.A. 48:3-98.1 by way of Board Order issued on July 24, 2009 in Docket Nos EO09010059 and EO09010056¹, and reauthorized pursuant to the Board Orders issued on June 21, 2013 in Docket No. GO12050363², on August 19, 2015 in Docket No. GR15010090³, on October 29, 2018 in Docket No. GO18030350⁴, and on April 7,

¹ In re Energy Efficiency Programs and Associated Cost Recovery Mechanisms and In re the Petition of South Jersey Gas Company for Approval of Energy Efficiency Program (“EEP”) with an Associated Energy Efficiency Tracker (“EET”) Pursuant to N.J.S.A. 48:3-98.1; and to Modify Rate Schedule EGS-LV, BPU Docket Nos. EO09010056 and EO09010059, Order dated July 24, 2009 (“July 2009 Order”).

² In re the Petition of South Jersey Gas Company for Approval of an Energy Efficiency Program (“EEP”) with an Associated Energy Efficiency Tracker (“EET”) Pursuant to N.J.S.A. 48:3-98.1, BPU Docket No. GO12050363, Order dated June 21, 2013 (“June 2013 Order”).

³ In re the Petition of South Jersey Gas Company for Approval to Continue its Energy Efficiency Programs and Energy Efficiency Tracker Pursuant to N.J.S.A. 48:3-98.1, BPU Docket No. GR15010090, Order dated August 19, 2015 (“August 2015 Order”).

⁴ In re the Petition of South Jersey Gas Company for Approval to Continue its Energy Efficiency Programs (“EEP IV”) and Energy Efficiency Tracker Pursuant to N.J.S.A. 48:3-98.1, BPU Docket No. GO18030350, Order dated October 29, 2018 (“October 2018 Order”).

2021 in Docket Nos. QO19010040 and GO20090618⁵. In support of this Petition, South Jersey states as follows:

I. INTRODUCTION

1. South Jersey is a corporation duly organized under the laws of the State of New Jersey and is a public utility engaged in the transmission, distribution, transportation, and sale of natural gas within its defined service territory within the State of New Jersey. Said service territory includes all or portions of the following counties: Atlantic, Burlington, Camden, Cape May, Cumberland, Gloucester and Salem. Within its service territory, South Jersey serves approximately 421,200 customers.

2. South Jersey is regulated by the Board for the purposes of ensuring safe, adequate and proper natural gas service pursuant to N.J.S.A. 48:2-23.3.

3. The purpose of this filing is to reconcile Energy Efficiency Program (“EEP”) costs and cost recoveries for actual data from July 1, 2023 through June 30, 2024 and projected data from July 1, 2024 through June 30, 2025, and to recover forecasted revenues during the period October 1, 2024 through September 30, 2025.

II. BACKGROUND

4. On January 26, 2009, South Jersey filed a petition with the Board in Docket Nos. EO09010059 and EO090100576 seeking approval to develop and implement several EEPs that were to be made available to South Jersey customers over a two-year period in order to promote energy efficiency and conservation, while stimulating the State’s economy.

⁵ In re the Implementation of L. 2018, C. 17 Regarding the Establishment of Energy Efficiency and Peak Demand Reduction Programs, BPU Docket No. QO19010040 AND In re the Petition of South Jersey Gas Company for Approval of New Energy Efficiency Programs and Associated Cost Recovery Pursuant to the Clean Energy Act, BPU Docket No. GO20090618, Order dated April 7, 2021 (“April 2021 Order”)

5. At the same time, the Company sought Board approval for an associated cost recovery rider mechanism, *i.e.*, the EET.

6. The EEPs were designed to complement and supplement the then existing offerings of the New Jersey Clean Energy Program and the Company's Conservation Incentive Program, to encourage higher levels of participation in energy efficiency programs within South Jersey's service territory.

7. Consistent with the focus of N.J.S.A. 26:2C-45 ("Regional Greenhouse Gas Initiative Legislation" or "RGGI Legislation"), the then existing New Jersey Energy Master Plan and the Governor's economic stimulus goals, the EEPs proposed by South Jersey were geared toward encouraging customers to reduce their overall energy usage. The EEPs also had the beneficial effect of creating additional jobs in the energy efficiency market.

8. In its July 2009 Order, the Board adopted the terms of a Stipulation entered into among South Jersey, the New Jersey Division of Rate Counsel ("Rate Counsel"), and the Board Staff ("Staff") (collectively, "Parties"), approving the EEPs and the EET for the recovery of costs incurred by South Jersey.

9. Pursuant to the July 2009 Order, the Company was authorized to recover all revenue requirements associated with the EEPs. Cost recovery was through the creation of the EET, which consisted of two parts. The first part of the EET allowed the Company to earn a return on its investments and recover the amortization of the regulatory asset to be created upon South Jersey's balance sheet. The second part of the EET allowed the Company to recover incremental operating and maintenance expenses associated with the EEPs.

10. On May 3, 2012, South Jersey filed a second petition in Docket No. GO12050363 seeking to continue its approved EEPs, with certain modifications, and to implement new EEPs.

11. In its June 2013 Order, the Board authorized South Jersey to offer four (4) EEPs through June 2015 with an authorized total program budget of \$24 million (“EEP II Extension Program”), which included: (1) the Residential Home Performance and Finance Energy Efficiency Program; (2) the Non-Residential Energy Efficiency Investment Program; (3) the Enhanced Residential HVAC Rebate Program; and (4) the Commercial Customer Direct Install Financing Program. The June 2013 Order also authorized South Jersey to continue its EET to recover all prudently incurred costs associated with the EEPs.

12. On January 20, 2015, South Jersey filed a third petition in Docket No. GR15010090 seeking approval to further extend the approved EEPs, with certain modifications, and to implement a new EEP.

13. In its August 2015 Order, the Board authorized South Jersey to continue its Residential Home Performance and Finance Energy Efficiency Program, Non-Residential Energy Efficiency Investment Program, Enhanced Residential HVAC Rebate Program, and Commercial Customer Direct Install Financing Program through August 2017 with an authorized budget of \$36.3 million (“EEP III Extension Program”). The August 2015 Order also authorized South Jersey to implement the Social Marketing and Education Program (OPOWER) and to maintain its EET for the recovery of all prudently incurred costs associated with the EEPs.

14. As required by the August 2015 Order, the Company engaged APPRISE Inc. of Princeton, NJ to perform a formal program evaluation on South Jersey’s EEPs (“APPRISE Report”). The APPRISE Report was served on the Parties on September 1, 2016.

15. On January 25, 2017, the Board approved an extended term of the EEP III Extension Program to December 31, 2018, with no additional funding.

16. On March 27, 2018, the Company filed a fourth petition in Docket No. GO18030350 seeking approval to further extend the approved EEPs, with certain modifications, and to implement new EEPs for a five-year period with an overall budget of approximately \$195 million (“EEP IV Extension Program”).

17. In its October 2018 Order, the Board authorized South Jersey to implement the EEP IV Extension Program for a three-year period ending December 2021, subject to a reassessment after the second year, with a total program budget of \$81.3 million. The EEP IV Extension Program consists of the following subprograms: (1) NJCEP Residential Loans/Rebates Program, (2) NJCEP Commercial Loans Program, (3) Residential Behavior Program, (4) Residential Efficient Products Program, (5) Residential Home Assessment with Direct Install Program, (6) Residential Retrofit Weatherization Program, and (7) C&I Engineered Solutions Program. The October 2018 Order also authorized South Jersey to maintain its EET for the recovery of all prudently incurred costs associated with the EEPs.

18. As part of the approved EEP IV Extension Program, the Company engaged an independent evaluation contractor to conduct impact and process evaluations for all of South Jersey’s programs over the course of the three-year program, including estimated free ridership and spillover. The Company filed the comprehensive assessment with the Board and Rate Counsel on February 1, 2021.

19. On June 14, 2019, South Jersey filed a petition in Docket No. GR19060726⁶ seeking Board approval to reconcile its EEP costs and cost recoveries for the period commencing

⁶ In re the Petition of South Jersey Gas Company for Approval to Revise the Cost Recovery Charge Associated with Energy Efficiency Programs (“EET Charge”), BPU Docket No. GR19060726, Order dated January 8, 2020.

October 1, 2018 through September 30, 2019, in addition to recovering forecasted revenues through the Company's EET.

20. On January 8, 2020, the Board issued an Order in Docket No. GR19060726 authorizing South Jersey to implement a total combined EET Charge of \$0.016820⁷ per therm, including taxes, effective February 1, 2020.

21. On June 19, 2020, South Jersey filed a petition in Docket No. GR20060436⁸ seeking Board approval to reconcile its EEP costs and cost recoveries for the period commencing October 1, 2019 through September 30, 2020, in addition to recovering forecasted revenues for the period October 1, 2020 through September 30, 2021 through the Company's EET.

22. On January 27, 2021, the Board issued an Order in Docket No. GR20060436 authorizing South Jersey to implement an EET Charge of \$0.027800 per therm, effective February 1, 2021.

23. On September 25, 2020, the Company filed a fifth petition in Docket Nos. QO19010040 and GO20090618⁹ to implement the EEP V Extension Program pursuant to the Clean Energy Act, including requirements for the utilities to establish programs that reduce the use of electricity and natural gas, for a three-year period commencing July 1, 2021 and ending June 30, 2024.

⁷ All rates quoted herein include applicable taxes.

⁸ In re the Petition of South Jersey Gas Company for Approval to Revise the Cost Recovery Charge Associated with Energy Efficiency Programs ("EET Charge"), BPU Docket No. GR20060436, Order dated January 27, 2021.

⁹ In re the Petition of South Jersey Gas Company for Approval of New Energy Efficiency Programs and Associated Cost Recovery Pursuant to the Clean Energy Act, BPU Docket Nos. QO19010040 and GO20090618, Order dated April 7, 2021.

24. By its April 7, 2021, the Board Order in Docket Nos. QO19010040 and GO20090618 to implement the EEP V Extension Program for a three-year period commencing July 1, 2021 with an associated cost recovery rate of \$0.010827 per therm for the first program year.

25. On June 30, 2021, South Jersey filed a petition in Docket No. GR21060950¹⁰ seeking Board approval for cost recoveries for the period commencing October 1, 2020 through September 30, 2021, in addition to recovering forecasted revenues for the period October 1, 2021 through September 30, 2022 through the Company's EET.

26. On March 9, 2022, the Board issued an Order in Docket No. GR21060950 authorizing South Jersey to implement an EET charge for its EEP II, III and IV Extension programs ("Legacy Programs") of \$0.025427 per therm effective April 1, 2022.

27. On July 29, 2022, South Jersey filed a petition in Docket No. GR22070468¹¹ seeking Board approval for cost recoveries for the period commencing July 1, 2021 through June 30, 2022, in addition to recovering forecasted revenues for the period July 1, 2022 through June 30, 2023 through the Company's EET. In the petition, the Company requested to reduce its EET rate to \$0.026738 per therm. On December 21, 2022, the Board issued an Order in Docket No. GR22070468 authorizing South Jersey to implement an EET charge for its EEP II, III, IV, and V Extension programs of \$0.027382 per therm effective January 1, 2023.

¹⁰ In re the Matter of the Petition of South Jersey Gas Company for Approval to Revise the Cost Recovery Charge Associated with Energy Efficiency Programs ("EET Charge"), BPU Docket No. GR21060950, Order Dated March 9, 2022.

¹¹ In re the Petition of South Jersey Gas Company for Approval to Revise the Cost Recovery Charge Associated with Energy Efficiency Programs ("EET Charge"), BPU Docket No. GR22070468, Order dated December 21, 2022.

28. On July 31, 2023, South Jersey filed a petition in Docket No. GR23070474¹² seeking Board approval for cost recoveries for the period commencing July 1, 2022 through June 30, 2023, in addition to recovering forecasted revenues for the period July 1, 2023 through June 30, 2024 through the Company's EET. In the petition, the Company requested to increase its EET rate to \$0.041990 per therm. By its January 2024 Order in Docket No. GR23070474, the Board authorized South Jersey to implement an EET charge for its EEP II, III, IV, and V Extension programs of \$0.041086 per therm effective February 1, 2024.

29. This petition includes the Company's cost recovery for its Legacy Programs and the EEP V Extension program.

III. RELIEF REQUESTED IN THIS PETITION

30. Pursuant to the July 2009 Order, the June 2013 Order, the August 2015 Order, the October 2018 Order, and the April 2021 Order, the Parties agreed that the Company shall submit an annual EET cost recovery filing, including certain Minimum Filing Requirements ("MFRs"), to establish future Rider "N" EET rates.

31. A schedule setting forth each MFR and its location in this filing is attached hereto as Exhibit A.

32. Based on the foregoing, and the information provided in the attached Exhibits and Schedules, South Jersey proposes to increase its combined EET Charge for its Legacy Programs and EEP V Extension Program to \$0.049535 per therm. This represents an increase of \$0.008449 per therm from the current EET Charge of \$0.041086 per therm.

¹² In re the Matter of The Petition of South Jersey Gas Company for Approval to Revise the Cost Recovery Charge Associated with Energy Efficiency Programs ("EET Charge"), BPU Docket No. GR23070474, Order Dated January 10, 2024 ("January 2024 Order").

33. The overall impact of Petitioner’s proposed rate in this proceeding will increase the monthly bill of a residential heating customer using 100 therms by \$0.84 from \$182.72 to \$183.56, or an increase of 0.5% as compared to rates in effect on July 1, 2024. A draft Notice of Filing and Public Notice is attached to this Petition as Exhibit B.

IV. SUPPORTING TESTIMONY

34. In support of this petition, attached hereto and incorporated herein is the testimony of

- a) James G. Fredericks, Rate Analyst Lead (Exhibit C) and
- b) W. Peter Druckenmiller, Manager – Energy Efficiency (Exhibit D)

V. MISCELLANEOUS

35. The Company is serving notice of this filing on the Director, New Jersey Division of Rate Counsel via electronic mail in lieu of providing hard copies. In accordance with the Board’s Orders dated March 19, 2020 and June 10, 2020 issued in Docket No. EO20030254, hard copies are not being submitted at this time, but can be provided at a later time, if needed.

36. Similarly, South Jersey has also served notice of the filing on the New Jersey Department of Law and Public Safety via electronic mail in lieu of providing hard copies, but hard copies can be provided at a later time, if needed.

WHEREFORE, Petitioner respectfully requests that the Board (1) accept Petitioner’s filing, (2) allow the proposed Rider “N” EET rate to become effective October 1, 2024, (3) grant any waivers of Petitioner’s tariff necessitated by this filing as set forth herein and, (4) grant such other relief as the Board may deem just and proper.

Respectfully submitted,
SOUTH JERSEY GAS COMPANY



By: Dominick DiRocco, Esq.
SJI Utilities, Inc.
VP/Rates & Regulatory Affairs

Dated: July 31, 2024

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in this case is to be sent to:

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VERIFICATION

I, Sheree L. Kelly, Esq., of full age, being duly sworn according to law, upon my oath, depose and say:

1. I am Regulatory Affairs Counsel of SJI Utilities Inc., the parent company to South Jersey Gas Company, and I am authorized to make this verification on behalf of the Company.
2. I have reviewed the within petition and the information contained therein is true according to the best of my knowledge, information, and belief.



Sheree L. Kelly, Esq.
Regulatory Affairs Counsel

Sworn to and subscribed
before me this 31st day
of July 2024.



Notary Public



Carolyn A. Jacobs
NOTARY PUBLIC
State of New Jersey
My Commission Expires
October 28, 2028

**In the Matter of the Petition Of South Jersey Gas Company
for Approval to Revise the Cost Recovery Charge
Associated with the Energy Efficiency Programs ("EET Charge")**

Minimum Filing Requirements	Schedule Reference
1. Information on direct FTE employment impacts, including a breakdown by each of the Board approved SJG EE programs. The Company will not be responsible for addressing the level of employment activity for HVAC and/or HPES contractors that are hired by customers unless those contractors are hired by SJG.	WPD-7
2. A monthly revenue requirement calculation based on EE Program expenditures, including the investment and cost components showing the actual monthly revenue requirement for each of the past 12 months or clause-review period, as well as supporting calculations, including the information related to the tax rate and revenue multiplier used in the revenue requirement calculation. The utility shall provide electronic copies of such supporting information, with all inputs and formulae intact, where applicable.	JGF-2 & JGF-7
3. For the review period, actual clause revenues, by month and by rate class recorded under the EE Program.	WPD-8
4. Monthly beginning and ending clause deferred balances related to the EE Program, as well as the average deferred balance, net of tax, for the actual 12-month period and forecast period.	JGF-3
5. The interest rate used each month for over/under deferred balance recoveries related to the EE Program, and all supporting documentation and calculations for the interest rate.	JGF-3
6. The interest expense to be charged or credited to ratepayers each month.	JGF-3
7. A schedule showing budgeted versus actual EE Program costs by the following categories: administrative (all utility costs); marketing/sales; training; rebates/incentives, including inspections and quality control; program implementation (all contract costs); evaluation; and any other costs. To the extent that the Board directs New Jersey's Clean Energy Program to report additional categories, the utility shall provide additional categories, as applicable.	WPD-1
8. A schedule showing budgeted versus actual EE Program revenues.	JGF-6
9. The monthly journal entries utilized (including the accounts and account numbers) relating to regulatory asset and deferred O&M expenses related to the EE Program for the actual 12-month review period.	WPD-3

**In the Matter of the Petition Of South Jersey Gas Company
for Approval to Revise the Cost Recovery Charge
Associated with the Energy Efficiency Programs ("EET Charge")**

Minimum Filing Requirements	Schedule Reference
10. Supporting details for all administrative costs related to the EE Program included in the revenue requirement.	JGF-2
11. Information supporting the carrying cost used for the unamortized costs of the EE program.	JGF-3
12. Number of program participants for each of the Board approved SJG EE programs, including a breakdown by sub-program, if applicable.	WPD-2
13. Estimated demand and energy savings for each of the Board approved SJG EE programs, including a breakdown by sub-program, if applicable.	WPD-4
14. Estimated emissions reductions for each of the Board approved SJG EE programs, including a breakdown by sub-program, if applicable.	WPD-4
15. Testimony supporting the annual true-up petition.	Exhibit C & Exhibit D
16. If the Company is filing for an increase in rates, the Company shall include a draft public notice with the annual true-up petition and proposed publication dates.	Exhibit B
17. For programs that provide incentives for conversion of energy utilization to natural gas from other energy sources (e.g., converting from electric to gas furnaces), the Company shall identify: i. the number of such projects; ii. an estimate of the increase in annual gas demand and energy associated with these projects; and iii. the avoided use of electricity and/or other fuels.	WPD-5
18. In areas where gas and electric service territories overlap, the Company shall provide: i. The number of projects in progress and completed. a. For each project, identify which utility is the lead utility providing the program services and the partner utility with whom the services were coordinated.	WPD-6
19. Tariff pages in clean and redline versions.	JGF-8
20. Net impact of the proposed rate changes.	JGF-5

**NOTICE OF FILING AND PUBLIC HEARINGS
IN THE MATTER OF THE PETITION OF SOUTH JERSEY GAS COMPANY
TO REVISE THE COST RECOVERY CHARGE ASSOCIATED WITH ENERGY EFFICIENCY
PROGRAMS (“EET CHARGE”)
BPU DOCKET NO. _____**

PLEASE TAKE NOTICE that, on July 31, 2024, South Jersey Gas Company (“South Jersey” or “Company”) filed a petition with the Board of Public Utilities (“Board”) in Docket No. GR_____ requesting an increase in its Energy Efficiency Tracker (EET) charge by October 1, 2024 and to continue to recover costs associated with its Energy Efficiency Programs (EETPs). South Jersey is requesting to be allowed an ability to earn a return on its investments associated with its EETPs. The EETPs provide participating customers with incentives to reduce their natural gas consumption. South Jersey proposes to recover the costs of its EETPs through its EET which will operate consistent with the Board-approved tracker mechanism.

The Company proposes to increase its EET charge to \$0.049535 per therm, including taxes, in order to recover a total revenue requirement of \$24.9 million (excluding taxes) for the period October 1, 2024 through September 30, 2025. The proposed EET charge would be applied to all customer classes. The overall impact of the proposed rate change is to increase the monthly bill of a typical residential heating customer using 100 therms by \$0.84 from \$182.72 to \$183.56, or an increase of 0.5% as compared to rates in effect on July 1, 2024. Approval of the filing would impact charges for a typical customer with usage as follows:

BILL IMPACTS

Residential Heating Service (RSG)

Therm Level	Bill as of July 1, 2024	Proposed	Dollar Increase	Percent Increase
25	\$53.56	\$53.77	\$0.21	0.4%
100	\$182.72	\$183.56	\$0.84	0.5%
200	\$354.93	\$356.62	\$1.69	0.5%

General Service (GSG) (Using less than 5,000 therms per year)

Therm Level	Bill as of July 1, 2024	Proposed	Dollar Increase	Percent Increase
500	\$795.92	\$800.14	\$4.22	0.5%
1,000	\$1,551.34	\$1,559.79	\$8.45	0.5%
2,000	\$3,062.18	\$3,079.07	\$16.89	0.6%

The Board has the statutory authority pursuant to N.J.S.A. 48:2-21 to establish South Jersey’s rates at levels it finds just and reasonable as well as to establish the effective date of such rates. Therefore, the Board may establish a Rider “N” rate at a level and/or an effective date other than those proposed by South Jersey. South Jersey’s costs addressed in the Petition will remain subject to audit by the Board, and Board approval shall not preclude or prohibit the Board from taking any such actions deemed appropriate as a result of any such audit.

Any assistance required by customers in ascertaining the impact of the proposed rate increase will be provided by the Company upon request.

EXHIBIT B

A copy of South Jersey's Petition can be reviewed on the Company's website at www.southjerseygas.com under Regulatory Information. The Petition is also available to review online through the Board's website, <https://publicaccess.bpu.state.nj.us>, where you can search by the above-captioned docket number. The Petition and Board file may also be reviewed at the Board located at 44 South Clinton Avenue, 1st Floor, Trenton, NJ, with an appointment. To make an appointment, please call (609) 913-6298.

PLEASE TAKE FURTHER NOTICE that virtual public hearings will be conducted on the following date and times so that members of the public may present their views on the Company's Letter Petition:

VIRTUAL PUBLIC HEARINGS

Date:

Hearing Times:

Location: Microsoft Teams Meeting

(Access the Microsoft Teams App or Microsoft Teams on the web. On the left side of the screen, click the "Teams" icon. Select "Join or 'create a team". Press "Join" and enter the Meeting ID and Passcode when prompted.)

-or-

Dial-In:

Conference ID: _____, followed by the # sign

A copy of this Notice of Filing and Public Hearings in this matter is being served upon the clerk, executive or administrator of each municipality and county within the Company's service territory.

Representatives of the Company, Board Staff, and the New Jersey Division of Rate Counsel will participate in the virtual public hearings. Members of the public are invited to participate by utilizing the Microsoft Teams meeting link or Dial-In Number and Conference ID set forth above to express their views on this Petition. All comments will become part of the final record to be considered by the Board. To encourage full participation in this opportunity for public comment, please submit any requests for accommodations, such as interpreters or listening assistance, 48 hours prior to the above hearing to the Board Secretary at board.secretary@bpu.nj.gov.

The Board is also accepting written and electronic comments. Comments may be submitted directly to the specific docket number listed above using the "Post Comments" button on the Board's Public Document Search tool. Comments are considered public documents for

EXHIBIT B

purposes of the State's Open Public Records Act. Only documents that are intended to be public should be submitted using the "Post Comments" button on the Board's Public Document Search tool. Any confidential information should be submitted in accordance with the procedures set forth in N.J.A.C. 14:1-12.3. In addition to hard copy submissions, confidential information may also be filed electronically via the Board's e-filing system or by email to the Secretary of the Board. Please include "Confidential Information" in the subject line of any email. Instructions for confidential e-filing are found on the Board's webpage at <https://www.nj.gov/bpu/agenda/efiling/>.

Emailed and/or written comments may also be submitted to:

Secretary of the Board
44 South Clinton Ave., 1st Floor
PO Box 350
Trenton, NJ 08625-0350
Phone: 609-913-6241
Email: board.secretary@bpu.nj.gov

South Jersey Gas Company

**IN THE MATTER OF THE PETITION OF
SOUTH JERSEY GAS COMPANY TO REVISE
THE COST RECOVERY CHARGE ASSOCIATED WITH ENERGY EFFICIENCY
PROGRAMS (“EET CHARGE”)**

BPU DOCKET NO. _____

**DIRECT TESTIMONY
OF
JAMES G. FREDERICKS**

**On Behalf Of
South Jersey Gas Company**

Exhibit C

July 31, 2024

**SOUTH JERSEY GAS COMPANY
DIRECT TESTIMONY OF
JAMES G. FREDERICKS**

1 **I. INTRODUCTION**

2 **Q. PLEASE STATE YOUR NAME AND BUSINESS ADDRESS.**

3 **A.**My name is James G. Fredericks. My business address is 1 South Jersey Place, Atlantic
4 City, New Jersey 08401.

5 **Q. BY WHOM ARE YOU EMPLOYED AND IN WHAT CAPACITY?**

6 **A.**I am employed by South Jersey Gas Company (“South Jersey” or “Company”) as Rate
7 Analyst Lead.

8 **Q. WHAT IS THE SCOPE OF YOUR DUTIES AT SOUTH JERSEY?**

9 **A.**I am responsible for designing and developing rates and rate schedules for regulatory
10 filings with the New Jersey Board of Public Utilities (“Board”) and internal
11 management purposes. I also oversee daily rate department functions, including tariff
12 administration, monthly pricing, competitive analyses, and preparation of management
13 reports.

14 **Q. PLEASE DESCRIBE YOUR PROFESSIONAL QUALIFICATIONS AND
15 BUSINESS EXPERIENCE.**

16 **A.**In 1986, I graduated from Ithaca College with a Bachelor of Science degree in
17 Economics and Business Administration.

18 My professional responsibilities have encompassed financial analysis,
19 planning, and pricing in financial services, manufacturing, and energy services
20 companies. In 1986, I was employed by the Prudential as a Rate Analyst being
21 promoted to Associate Manager prior to leaving in 1996. In 1996, I was employed by

1 Alcatel-Lucent as a Senior Analyst. In 2001, I was employed by PECO Energy as a
2 Principal Operations Analyst. In 2002, I joined South Jersey as a Senior Rate Analyst
3 in the Rates and Regulatory Affairs Department. In 2014, I transferred to the
4 Company's Energy Efficiency Department, and in 2021, I returned to the Rates
5 Department in my current position of Rates Analyst Lead.

6 **Q. WHAT IS THE PURPOSE OF YOUR TESTIMONY IN THIS PROCEEDING?**

7 **A.** The purpose of my testimony is to support South Jersey's proposed revisions to its
8 Energy Efficiency Tracker ("EET") Rider rate, to be assessed to all customers except
9 those served under special contracts as filed and approved by the Board and those
10 customers exempt from this charge pursuant to the Long-Term Capacity Agreement
11 Pilot Program ("LCAPP"), P.L. 2011, c. 9. The EET Rider rate enables South Jersey
12 to recover through a surcharge the costs associated with certain Energy Efficiency
13 Programs ("EE Programs").

14 **Q. THE EET RIDER RATE HAS TWO COMPONENTS. WHICH COMPONENT**
15 **DOES THIS FILING PERTAIN TO?**

16 **A.** The EET Rider rate is comprised of two rates, both of which are addressed in this filing.
17 The first component is comprised of the ongoing amortizations of the Company's "EEP
18 II Extension" as initially approved by the Board's June 2013 Order in Docket No.
19 GO12050363¹, the Company's "EEP III Extension" as initially approved by the
20 Board's August 2015 Order in Docket No. GR15010090², and the Company's "EEP

¹ In re the Petition of South Jersey Gas Company for Approval of an Energy Efficiency Program ("EEP") with an Associated Energy Efficiency Tracker ("EET") Pursuant to N.J.S.A. 48:3-98.1, BPU Docket No. GO12050363, Order dated June 21, 2013 ("June 2013 Order").

² In re the Petition of South Jersey Gas Company for Approval to Continue its Energy Efficiency Programs and Energy Efficiency Tracker Pursuant to N.J.S.A. 48:3-98.1, BPU Docket No. GR15010090, Order dated August 19, 2015 ("August 2015 Order").

1 IV Extension” approved by the Board’s October 2018 Order in Docket No.
2 GO18030350³ (“Legacy Programs”). The second component of the EET Rider rate is
3 associated with the Company’s “EEP V Extension” made effective July 1, 2021 (“New
4 Programs”) pursuant to the Board’s April 2021 Order in Docket Nos. QO19010040
5 and GO20090618⁴.

6 **Q. DOES YOUR TESTIMONY INCLUDE ANY ILLUSTRATIVE SCHEDULES?**

7 **A.** Yes. My testimony includes schedules and proposed tariff sheets that were prepared
8 under my direction and supervision. These schedules contain information responsive
9 to the Minimum Filing Requirements (“MFRs”) as referenced in the MFR Index
10 attached to the Company’s Petition as Exhibit A. The schedules are as follows:

- 11 (a) Schedule JGF-1 sets forth the calculation of the proposed EET Rider
12 rate to be effective October 1, 2024;
- 13 (b) Schedule JGF-2 sets forth the monthly revenue requirement
14 calculation for the clause review period and the upcoming EE
15 Program year;
- 16 (c) Schedule JGF-3 sets forth monthly cost recoveries, carrying costs,
17 and the interest rates applicable to the calculation of the carrying
18 costs;
- 19 (d) Schedule JGF-4 sets forth the projected normalized volumes;

³ In re the Petition of South Jersey Gas Company for Approval to Continue its Energy Efficiency Programs (“EEP IV”) and Energy Efficiency Tracker Pursuant to N.J.S.A. 48:3-98.1, BPU Docket No. GO18030350, Order dated October 29, 2018 (“October 2018 Order”).

⁴ In re the Petition of South Jersey Gas Company for Approval of New Energy Efficiency Programs and Associated Cost Recovery Pursuant to the Clean Energy Act, BPU Docket Nos. QO19010040 and GO20090618, Order dated April 7, 2021 (“April 2021 Order”).

- 1 (e) Schedule JGF-5 sets forth the bill impact for residential and small
2 commercial customers;
- 3 (f) Schedule JGF-6 sets forth a comparison of budgeted revenues to
4 actual revenues for the EEP V Extension;
- 5 (g) Schedule JGF-7 sets forth the derivation of the revenue factor used
6 in the EEP V Extension;
- 7 (h) Schedule JGF-8 consists of proposed tariff sheets in redlined and
8 clean form;

9 **II. CURRENT FILING**

10 **Q. PLEASE EXPLAIN THE PROPOSED CHANGE IN THE EET RIDER RATE.**

11 **A.** By the Board’s January 2024 Order in Docket No. GR23070474⁵, the Board approved
12 a 2023-2024 EET Rider rate of \$0.041086⁶ per therm related to its Legacy and New
13 Programs, effective February 1, 2024. By this filing, the Company is proposing to
14 increase its currently effective rate of \$0.041086 per therm to \$0.049535 per therm.

15 **Q. WHAT EFFECTIVE DATE DOES THE COMPANY PROPOSE FOR THE**
16 **PROPOSED EET RIDER RATE?**

17 **A.** The Company is proposing that the proposed EET Rider rate take effect on October 1,
18 2024. The calculation of the proposed rate is based on actual data from July 1, 2023
19 through June 30, 2024 (“2023-2024 Program Year”), and projected data from July 1,
20 2024 through June 30, 2025 (“2024-2025 Program Year”).

⁵ In re the Matter of the Petition of South Jersey Gas Company for Approval to Revise the Cost Recovery Charge Associated with Energy Efficiency Programs (“EET Charge”) BPU Docket No. GR23070474, Order dated January 10, 2024 (“January 2024 Order”).

⁶ All rates quoted herein are inclusive of applicable taxes.

1 **Q. WHAT IS THE BASIS FOR THE COMPANY’S PROPOSED REVISIONS TO**
2 **ITS EET RIDER RATE?**

3 **A.** The Company’s filing is being made in compliance with the Board’s March 2022 Order
4 in Docket No. GR21060950⁷, which authorized South Jersey to continue
5 implementation of the EET Rider rate for its Legacy Programs and the Board’s April
6 2021 Order authorizing the Company’s New Programs. This annual filing reconciles
7 the costs and cost recoveries for the 2023-2024 Recovery Year and establishes a rate
8 sufficient to recover any under/over recoveries related to the 2023-2024 Recovery Year
9 as well as the projected EE Program revenue requirements for the 2024-2025 Recovery
10 Year.

11 **III. COST RECOVERY MECHANISM**

12 **Q. PLEASE DESCRIBE THE EET RIDER AND WHAT IT IS DESIGNED TO**
13 **RECOVER.**

14 **A.** By its March 2022 Order and its April 2021 Order, the Board authorized the
15 continuation of a surcharge by which South Jersey recovers the costs associated with
16 its EE Programs. Details concerning actual expenditures and projected spending, as
17 well as other information associated with the EE Programs, are provided in Mr.
18 Druckenmiller’s testimony and supporting schedules.

19 **Q. PLEASE EXPLAIN HOW THE PROPOSED EET RIDER RATE WAS**
20 **CALCULATED.**

⁷ In re the Matter of The Petition Of South Jersey Gas Company for Approval to Revise the Cost Recovery Charge Associated with Energy Efficiency Programs (“EET Charge”), BPU Docket No. GR21060950, Order Dated March 9, 2022 (“March 2022 Order”).

1 A. The proposed EET Rider rate was calculated by adding the prior period ending balance,
2 inclusive of carrying costs, to the current year revenue requirements and dividing the
3 total amount by the volumes projected for the 2024-2025 Recovery Year for the service
4 classifications and customers subject to the EET Rider as shown on Tariff Schedule
5 JGF-1. The resulting quotient is adjusted for applicable taxes to arrive at an EET Rider
6 rate of \$0.049535 per therm.

7 **Q. WHAT IS THE METHODOLOGY USED TO PROJECT FIRM SALES AND**
8 **SERVICES FOR THE RECOVERY YEAR IN ORDER TO DERIVE THE**
9 **COMPANY'S PROPOSED EET RIDER RATE?**

10 A. The methodology used to derive the projected normalized volumes on Schedule JGF-
11 4 is the same as that used in developing the demand forecast that supported South
12 Jersey's Basic Gas Supply Service rate filing dated June 1, 2024. As mentioned above,
13 the EET Rider rate is applicable to all customers except those served under special
14 contracts as filed and approved by the Board and those customers exempt pursuant to
15 the LCAPP legislation.

16 **Q. PLEASE EXPLAIN HOW INCURRED O&M COSTS AND REVENUE**
17 **REQUIREMENTS FOR PROGRAM EXPENDITURES ARE DETERMINED**
18 **AND CALCULATED.**

19 A. O&M amounts are recoverable in the year incurred. The number of years that the
20 Company's EE Program expenditures are recoverable vary for each of the Company's
21 EE Programs.

22 The expenditures are recoverable over a ten (10) year period for the EEP II
23 Extension, seven (7) years for the EEP III and EEP IV Extensions, and ten (10) years
24 for the EEP V Extension. The calculation of the allowable monthly revenue

1 requirement for the amortized EE Program expenditures is set forth on Schedule JGF-
2 2. The allowable monthly recoverable amount is developed by taking EE Program
3 expenditures less accumulated amortization and accumulated deferred income tax
4 credits to derive a month end net investment. The month end net investment is
5 multiplied by a pre-tax rate of return and divided by twelve (12) to derive a monthly
6 return on investment. This amount plus the pre-tax incremental O&M and the pre-tax
7 amortization expenses is then grossed up for a revenue factor, excluding taxes. The
8 result is the allowable monthly revenue requirement. The pre-tax rate of return used in
9 the current calculation is 8.96%.

10 **Q. HOW WERE AMORTIZATION EXPENSES CALCULATED?**

11 **A.** The amortization expenses were calculated by dividing each month's amortizable
12 expenditure by the appropriate number of months and accumulating the amounts to the
13 total monthly amortization expenses.

14 **Q. HOW WERE DEFERRED INCOME TAXES CALCULATED?**

15 **A.** The deferred income taxes were calculated by multiplying the difference in the
16 Company's tax and book amortization expense by the effective income tax rate. The
17 current effective income tax rate is 28.11% based on a 21% Federal income tax rate
18 and a 9% State corporate business tax rate, effective January 1, 2018.

19 **Q. ARE CARRYING COSTS INCLUDED IN THE EET CALCULATION?**

20 **A.** Yes. In accordance with the March 2022 Order and April 2021 Order, the Company is
21 permitted to recover carrying costs or issue credits on its EET-related over/under
22 recovered balances. The Company will continue to accrue such amounts on its deferred
23 EET-related balances for recovery in subsequent years as shown on Schedule JGF-3.

24 **Q. HOW WERE THE CARRYING COSTS CALCULATED?**

1 A. Carrying cost rates are applied to each year's net prior year balance and current year
2 revenue requirements and recoveries. The interest rate is equal to the weighted interest
3 rate for the corresponding month obtained on its commercial paper and bank credit
4 lines. It is applied to the average monthly EET-related balance as shown on Schedule
5 JGF-3. Interest on monthly balances is not compounded.

6 **Q. WHAT ARE THE RECOVERIES FOR THE 2023-2024 AND THE 2024-2025**
7 **RECOVERY YEARS?**

8 A. Schedule JGF-3, Page 1 presents recoveries totaling \$15.8 million for the 2023-2024
9 Recovery Year. Schedule JGF-3, Page 2 presents recoveries totaling \$24.4 million for
10 the 2024-2025 Recovery Year.

11 **Q. WHAT ARE THE CURRENT AND PROJECTED EE PROGRAM**
12 **EXPENDITURES REFLECTED IN THE FILING?**

13 A. For the 2023-2024 Program Year, Schedule JGF-2, Page 13 identifies \$17.4 million of
14 direct investment program expenditures, comprised of \$16.2 million of investments
15 and \$1.2 million of O&M expense. Schedule JGF-2, Page 15 identifies \$15.3 million
16 of loan program expenditures, comprised of \$14.2 million of investments and \$1.1
17 million of O&M expense. A further breakdown of the expenditures for the 2023-2024
18 Program Year can be found on Schedule WPD-1 sponsored by Mr. Druckenmiller.

19 **Q. WHAT MAKES UP THE RECOVERABLE COSTS IN THE PROPOSED EET**
20 **RIDER RATE?**

21 A. For the 2024-2025 Recovery Year, the EET Rider rate is designed to recover \$24.9
22 million as set forth on Schedule JGF-3, Page 2. As shown on that schedule, the amount
23 is made up of the prior period balance, inclusive of carrying costs, and current year
24 revenue requirements.

1 **Q. DO THE RECOVERABLE COSTS INCLUDE COSTS RELATED TO THE**
2 **DEVELOPMENT OF TRIENNIUM 2?**

3 **A.** Yes. In the Board’s May 2023 Order in Docket No. QO23030150⁸, the Board directed
4 New Jersey utilities to propose EE programs for the second three-year cycle of
5 programs (“Triennium 2”), establishing certain elements of the Board’s Triennium 2
6 framework, including the program years, utility core programs, program funding, filing
7 requirements, cost recovery, energy efficiency as a resource, evaluation, measurement,
8 and verification (“EM&V”), and reporting requirements. The Company’s December 1,
9 2023 filing in Docket No. QO23120870⁹ was made in response to the May 2023 Order.

10 In addition, the April 2021 Order approving the establishment of the
11 Company’s current EE program allowed for the recovery of expenses related to
12 Administration and Program Development as noted in paragraph 24 of the April 2021
13 Order as follows:

⁸ In re I/M/O the Implementation of P.L. 2018, C. 17, the New Jersey Clean Energy Act OF 2018, Regarding the Establishment of Energy Efficiency and Peak Demand Reduction Programs; I/M/O/ the Implementation of P.L. 2018, C. 17, the New Jersey Clean Energy Act of 2018, Regarding the Second Triennium of Energy Efficiency and Peak Demand Reduction Programs; I/M/O Electric Public Utilities and Gas Public Utilities Offering Energy Efficiency and Conservation Programs, Investing in Class I Renewable Energy Resources and Offering Class I Renewable Energy Programs in their Respective Service Territories on a Regulated Basis, Pursuant to N.J.S.A. 48:3-98.1 and N.J.S.A. 48:3-87.9 – Minimum Filing Requirements, BPU Docket Nos. QO19010040, QO23030150, QO17091004, Order Directing Utilities to Propose Second Triennium Energy Efficiency and Peak Demand Reduction Programs (May 24, 2023) (“May 2023 Order”).

⁹ In re the Matter of the Petition of South Jersey Gas Company for Approval of Triennium 2 Clean Energy Programs and Associated Cost Recovery Pursuant to the Clean Energy Act, BPU Docket No. QO23120870, Order Dated January 10, 2024.

1 “The recoverable O&M expenses for the Program, including Administration and
2 Program Development, Marketing, Workforce Development, Internal IT Expense,
3 Inspections and Quality Control, and Evaluation, shall not exceed \$7.39 million. To
4 facilitate the startup of the Program, the Company may incur costs upon the effective
5 date of the Board Order, which will be reviewed for prudence in the Company’s
6 subsequent EEP Rider True-Up filing.”

7 Since the Triennium 2 development costs were incurred as the result of the
8 Board’s May 2023 Order and are similar to those allowed for recovery per the April
9 2021 Order, the Company is seeking recovery of \$164,650 of the development costs
10 related to its December 1, 2023 Triennium 2 filing in this proceeding. These costs were
11 paid to Gabel Associates for consultation related to program modeling, cost benefit
12 analysis, and filing preparation. The costs are all included in the month of December
13 2024 forecasted O&M costs.

14 **Q. DID THE COMPANY MAKE ANY CHANGES IN METHODOLOGY IN THE**
15 **MODEL CALCULATIONS FROM PRIOR YEARS?**

16 **A.** Yes. The Company is proposing to move the accumulated balance of the Loan
17 Origination Fees currently captured in Loan Investments to Direct Investment and
18 amortize this balance over seven (7) years, the remaining duration of the current
19 program’s 10-year amortization of Direct Investments, for recovery in the rate
20 proposed to be effective in this filing. The transfer reflected in this filing begins on July
21 1, 2024 totaling approximately \$5.3 million over seven (7) years.

1 These fees represent charges paid by the Company to an outside vendor for the
2 processing of loan applications. These costs are investments made by the Company
3 that are not included in customer’s loan repayments. Going forward any additional
4 Loan Origination Fees will be recovered under Direct Investments and amortized over
5 ten (10) years. In the Company’s Excel model named “SJG 2024-2025 EE V” included
6 with the filing in this proceeding, the seven (7) year monthly amortization amounts are
7 included on the tab titled Direct Investment Amtz Schedule.

8 **Q. WHAT IS THE IMPACT OF THE PROPOSED CHANGES IN THESE RATES**
9 **ON TYPICAL RESIDENTIAL CUSTOMERS?**

10 **A.** As shown on Schedule JGF-5, the impact of the proposed adjustment of the EET Rider
11 rate will increase the monthly bill of a residential heating customer using 100 therms
12 by \$0.84 from \$182.72 to \$183.56, an increase of 0.5%, as compared to rates in effect
13 on July 1, 2024.

14 **Q. DOES THIS CONCLUDE YOUR TESTIMONY?**

15 **A.** Yes, it does.

**South Jersey Gas Company
Energy Efficiency Program
2024-2025 Annual True-up Rate Calculation
Actuals as of June 2024**

<u>Revenue Requirement (excluding SUT) for the period July 2024 - June 2025</u>	<u>EEP Legacy Rate</u>	<u>EEP Extension Rate</u>	<u>Combined Rate</u>
2013 Extension - Direct Program Investments and Loans (Docket No. GO12050363)	\$258,572		\$258,572
2015 Extension - Direct Program Investments and Loans (Docket No. GR15010090)	\$126,676		\$126,676
2018 Extension - Direct Program Investments and Loans (Docket No. GO18030350)	\$4,688,996		\$4,688,996
2021 Extension - Direct Program Investments and Loans (Docket Nos. QO19010040 & GO20090618)		<u>\$16,221,773</u>	<u>\$16,221,773</u>
Revenue Requirement Excluding SUT	<u>\$5,074,245</u>	<u>\$16,221,773</u>	<u>\$21,296,018</u>
Add: 6/30/2024 Under/(Over) Recovered Balance	\$3,441,966		\$3,441,966
Projected Carrying Costs for the Year Ending September 2025	\$114,239		\$114,239
Total Revenue Requirement Excluding SUT	<u>\$8,630,449</u>	<u>\$16,221,773</u>	<u>\$24,852,223</u>
Total Therms	534,954,357	534,954,357	534,954,357
EET Rate per Therm Excluding SUT	<u>\$0.016133</u>	<u>\$0.030324</u>	<u>\$0.046457</u>
Applicable NJ Sales and Use Tax Factor	1.06625	1.06625	1.06625
EET Rate per Therm Including SUT	<u>\$0.017202</u>	<u>\$0.032333</u>	<u>\$0.049535</u>

South Jersey Gas Company

Energy Efficiency Tracker - 2013 Extension
Docket No. GO12050363
2023 - 2024 Revenue Requirement Direct Investment Programs

	Actual Jul-23	Actual Aug-23	Actual Sep-23	Actual Oct-23	Actual Nov-23	Actual Dec-23	Actual Jan-24	Actual Feb-24	Actual Mar-24	Actual Apr-24	Actual May-24	Actual Jun-24	Total
1 Monthly Investment	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2													
3 Net Monthly Investment	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
4													
5 Cumulative Investment	\$ 871,100	\$ 871,100	\$ 871,100	\$ 871,100	\$ 871,100	\$ 871,100	\$ 871,100	\$ 871,100	\$ 871,100	\$ 871,100	\$ 871,100	\$ 871,100	\$ 871,100
6													
7 Less Accumulated Amortization	\$ (821,085)	\$ (824,177)	\$ (827,270)	\$ (830,362)	\$ (833,455)	\$ (836,547)	\$ (839,640)	\$ (842,732)	\$ (845,825)	\$ (848,917)	\$ (851,890)	\$ (854,802)	\$ (854,802)
8													
9 Less Accumulated Deferred Tax	\$ (84,244)	\$ (83,374)	\$ (82,505)	\$ (81,636)	\$ (80,766)	\$ (79,897)	\$ (79,028)	\$ (78,158)	\$ (77,289)	\$ (76,420)	\$ (75,584)	\$ (74,766)	\$ (74,766)
10													
11 Net Investment	\$ (34,229)	\$ (36,452)	\$ (38,675)	\$ (40,898)	\$ (43,121)	\$ (45,345)	\$ (47,568)	\$ (49,791)	\$ (52,014)	\$ (54,237)	\$ (56,374)	\$ (58,468)	\$ (58,468)
12													
13 Rate of Return	0.747%	0.747%	0.747%	0.747%	0.747%	0.747%	0.747%	0.747%	0.747%	0.747%	0.747%	0.747%	
14													
15 Required Net Operating Income	\$ (256)	\$ (272)	\$ (289)	\$ (305)	\$ (322)	\$ (339)	\$ (355)	\$ (372)	\$ (388)	\$ (405)	\$ (421)	\$ (437)	\$ (4,160)
16													
17 Incremental O&M Pre Tax	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
18													
19 Pre Tax Amortization	\$ 7,259	\$ 3,093	\$ 3,093	\$ 3,093	\$ 3,093	\$ 3,093	\$ 3,093	\$ 3,093	\$ 3,093	\$ 3,093	\$ 2,973	\$ 2,913	\$ 40,977
20													
21 Operating Income	\$ 7,004	\$ 2,820	\$ 2,804	\$ 2,787	\$ 2,771	\$ 2,754	\$ 2,737	\$ 2,721	\$ 2,704	\$ 2,688	\$ 2,552	\$ 2,476	\$ 36,816
22													
23 Revenue Factor	1.08057	1.08057	1.08057	1.08057	1.08057	1.08057	1.08057	1.08057	1.08057	1.08057	1.08057	1.08057	
24													
25 Revenue Requirement	\$ 7,568	\$ 3,048	\$ 3,030	\$ 3,012	\$ 2,994	\$ 2,976	\$ 2,958	\$ 2,940	\$ 2,922	\$ 2,904	\$ 2,757	\$ 2,675	\$ 39,783
26													
27 Revenue Requirement Excluding SUT	\$ 7,098	\$ 2,858	\$ 2,841	\$ 2,825	\$ 2,808	\$ 2,791	\$ 2,774	\$ 2,757	\$ 2,740	\$ 2,724	\$ 2,586	\$ 2,509	\$ 37,311

South Jersey Gas Company

Energy Efficiency Tracker - 2013 Extension
Docket No. GO12050363
2023 - 2024 Revenue Requirement Loan Investment Programs

	Actual Jul-23	Actual Aug-23	Actual Sep-23	Actual Oct-23	Actual Nov-23	Actual Dec-23	Actual Jan-24	Actual Feb-24	Actual Mar-24	Actual Apr-24	Actual May-24	Actual Jun-24	Total
1 Monthly Investment	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2 Less Loan Repayments	\$ (77,258)	\$ (85,057)	\$ (28,421)	\$ (97,795)	\$ (96,150)	\$ (39,599)	\$ (103,530)	\$ (44,614)	\$ (75,823)	\$ (66,644)	\$ (83,941)	\$ (34,082)	\$ (832,914)
3 Less Reassignment of Grants to SJG	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
4 Net Monthly Investment	\$ (77,258)	\$ (85,057)	\$ (28,421)	\$ (97,795)	\$ (96,150)	\$ (39,599)	\$ (103,530)	\$ (44,614)	\$ (75,823)	\$ (66,644)	\$ (83,941)	\$ (34,082)	\$ (832,914)
5													
6 Cumulative Investment	\$ 4,637,082	\$ 4,552,025	\$ 4,523,604	\$ 4,425,810	\$ 4,329,659	\$ 4,290,060	\$ 4,186,531	\$ 4,141,917	\$ 4,066,093	\$ 3,999,450	\$ 3,915,508	\$ 3,881,426	\$ 3,881,426
7													
8 Rate of Return	0.747%	0.747%	0.747%	0.747%	0.747%	0.747%	0.747%	0.747%	0.747%	0.747%	0.747%	0.747%	
9													
10 Required Net Operating Income	\$ 34,624	\$ 33,988	\$ 33,776	\$ 33,046	\$ 32,328	\$ 32,032	\$ 31,259	\$ 30,926	\$ 30,360	\$ 29,863	\$ 29,236	\$ 28,981	\$ 380,420
11													
12 Incremental O&M Pre Tax	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
13													
14 Operating Income	\$ 34,624	\$ 33,988	\$ 33,776	\$ 33,046	\$ 32,328	\$ 32,032	\$ 31,259	\$ 30,926	\$ 30,360	\$ 29,863	\$ 29,236	\$ 28,981	\$ 380,420
15													
16 Revenue Factor	1.08057	1.08057	1.08057	1.08057	1.08057	1.08057	1.08057	1.08057	1.08057	1.08057	1.08057	1.08057	
17													
18 Revenue Requirement	\$ 37,413	\$ 36,727	\$ 36,498	\$ 35,709	\$ 34,933	\$ 34,613	\$ 33,778	\$ 33,418	\$ 32,806	\$ 32,269	\$ 31,591	\$ 31,316	\$ 411,072
19													
20 Revenue Requirement Excluding SUT	\$ 35,089	\$ 34,445	\$ 34,230	\$ 33,490	\$ 32,762	\$ 32,463	\$ 31,679	\$ 31,342	\$ 30,768	\$ 30,264	\$ 29,629	\$ 29,371	\$ 385,531

South Jersey Gas Company

Energy Efficiency Tracker - 2013 Extension
Docket No. GO12050363
2024 - 2025 Revenue Requirement Loan Investment Programs

	Projected Jul-24	Projected Aug-24	Projected Sep-24	Projected Oct-24	Projected Nov-24	Projected Dec-24	Projected Jan-25	Projected Feb-25	Projected Mar-25	Projected Apr-25	Projected May-25	Projected Jun-25	Total
1 Monthly Investment	\$ (520,140)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (520,140)
2 Less Loan Repayments	\$ (100,989)	\$ (100,989)	\$ (100,989)	\$ (101,350)	\$ (101,350)	\$ (101,350)	\$ (101,350)	\$ (101,350)	\$ (101,350)	\$ (101,350)	\$ (101,350)	\$ (101,350)	\$ (1,215,114)
3 Less Reassignment of Grants to SJG	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
4 Net Monthly Investment	\$ (621,129)	\$ (100,989)	\$ (100,989)	\$ (101,350)	\$ (101,350)	\$ (101,350)	\$ (101,350)	\$ (101,350)	\$ (101,350)	\$ (101,350)	\$ (101,350)	\$ (101,350)	\$ (1,735,254)
5													
6 Cumulative Investment	\$ 3,260,297	\$ 3,159,309	\$ 3,058,320	\$ 2,956,970	\$ 2,855,620	\$ 2,754,271	\$ 2,652,921	\$ 2,551,571	\$ 2,450,221	\$ 2,348,872	\$ 2,247,522	\$ 2,146,172	\$ 2,146,172
7													
8 Rate of Return	0.747%	0.747%	0.747%	0.747%	0.747%	0.747%	0.747%	0.747%	0.747%	0.747%	0.747%	0.747%	
9													
10 Required Net Operating Income	\$ 24,344	\$ 23,590	\$ 22,835	\$ 22,079	\$ 21,322	\$ 20,565	\$ 19,808	\$ 19,052	\$ 18,295	\$ 17,538	\$ 16,781	\$ 16,025	\$ 242,234
11													
12 Incremental O&M Pre Tax	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
13													
14 Operating Income	\$ 24,344	\$ 23,590	\$ 22,835	\$ 22,079	\$ 21,322	\$ 20,565	\$ 19,808	\$ 19,052	\$ 18,295	\$ 17,538	\$ 16,781	\$ 16,025	\$ 242,234
15													
16 Revenue Factor	1.08057	1.08057	1.08057	1.08057	1.08057	1.08057	1.08057	1.08057	1.08057	1.08057	1.08057	1.08057	
17													
18 Revenue Requirement	\$ 26,305	\$ 25,490	\$ 24,675	\$ 23,858	\$ 23,040	\$ 22,222	\$ 21,404	\$ 20,587	\$ 19,769	\$ 18,951	\$ 18,134	\$ 17,316	\$ 261,751
19													
20 Revenue Requirement Excluding SUT	\$ 24,670	\$ 23,906	\$ 23,142	\$ 22,375	\$ 21,608	\$ 20,841	\$ 20,075	\$ 19,308	\$ 18,541	\$ 17,774	\$ 17,007	\$ 16,240	\$ 245,487

South Jersey Gas Company

Energy Efficiency Tracker - 2015 Extension
Doclet No. GR15010090

2023-2024 Revenue Requirement Direct Investment Programs

	Actual Jul-23	Actual Aug-23	Actual Sep-23	Actual Oct-23	Actual Nov-23	Actual Dec-23	Actual Jan-24	Actual Feb-24	Actual Mar-24	Actual Apr-24	Actual May-24	Actual Jun-24	Total
1 Monthly Investment	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2													
3 Net Monthly Investment	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
4													
5 Cumulative Investment	\$ 3,423,024	\$ 3,423,024	\$ 3,423,024	\$ 3,423,024	\$ 3,423,024	\$ 3,423,024	\$ 3,423,024	\$ 3,423,024	\$ 3,423,024	\$ 3,423,024	\$ 3,423,024	\$ 3,423,024	\$ 3,423,024
6													
7 Less Accumulated Amortization	\$ (3,102,218)	\$ (3,122,005)	\$ (3,141,791)	\$ (3,161,578)	\$ (3,181,364)	\$ (3,201,150)	\$ (3,220,937)	\$ (3,240,723)	\$ (3,260,509)	\$ (3,280,296)	\$ (3,300,082)	\$ (3,319,868)	\$ (3,319,868)
8													
9 Less Accumulated Deferred Tax	\$ (376,171)	\$ (370,609)	\$ (365,047)	\$ (359,486)	\$ (353,924)	\$ (348,362)	\$ (342,800)	\$ (337,238)	\$ (331,676)	\$ (326,114)	\$ (320,552)	\$ (314,990)	\$ (314,990)
10													
11 Net Investment	\$ (55,366)	\$ (69,590)	\$ (83,815)	\$ (98,039)	\$ (112,264)	\$ (126,488)	\$ (140,713)	\$ (154,937)	\$ (169,161)	\$ (183,386)	\$ (197,610)	\$ (211,835)	\$ (211,835)
12													
13 Rate of Return	0.747%	0.747%	0.747%	0.747%	0.747%	0.747%	0.747%	0.747%	0.747%	0.747%	0.747%	0.747%	
14													
15 Required Net Operating Income	\$ (413)	\$ (520)	\$ (626)	\$ (732)	\$ (838)	\$ (944)	\$ (1,051)	\$ (1,157)	\$ (1,263)	\$ (1,369)	\$ (1,475)	\$ (1,582)	\$ (11,971)
16													
17 Incremental O&M Pre Tax	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
18													
19 Pre Tax Amortization	\$ 29,949	\$ 19,786	\$ 19,786	\$ 19,786	\$ 19,786	\$ 19,786	\$ 19,786	\$ 19,786	\$ 19,786	\$ 19,786	\$ 19,786	\$ 19,786	\$ 247,599
20													
21 Operating Income	\$ 29,535	\$ 19,267	\$ 19,161	\$ 19,054	\$ 18,948	\$ 18,842	\$ 18,736	\$ 18,629	\$ 18,523	\$ 18,417	\$ 18,311	\$ 18,205	\$ 235,628
22													
23 Revenue Factor	1.08057	1.08057	1.08057	1.08057	1.08057	1.08057	1.08057	1.08057	1.08057	1.08057	1.08057	1.08057	
24													
25 Revenue Requirement	\$ 31,915	\$ 20,819	\$ 20,704	\$ 20,590	\$ 20,475	\$ 20,360	\$ 20,245	\$ 20,131	\$ 20,016	\$ 19,901	\$ 19,786	\$ 19,671	\$ 254,613
26													
27 Revenue Requirement Excluding SUT	\$ 29,932	\$ 19,526	\$ 19,418	\$ 19,310	\$ 19,203	\$ 19,095	\$ 18,987	\$ 18,880	\$ 18,772	\$ 18,664	\$ 18,557	\$ 18,449	\$ 238,793

South Jersey Gas Company

Energy Efficiency Tracker - 2015 Extension
Doclet No. GR15010090

2024-2025 Revenue Requirement Direct Investment Programs

	Projected Jul-24	Projected Aug-24	Projected Sep-24	Projected Oct-24	Projected Nov-24	Projected Dec-24	Projected Jan-25	Projected Feb-25	Projected Mar-25	Projected Apr-25	Projected May-25	Projected Jun-25	Total
1 Monthly Investment	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2													
3 Net Monthly Investment	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
4													
5 Cumulative Investment	\$ 3,423,024	\$ 3,423,024	\$ 3,423,024	\$ 3,423,024	\$ 3,423,024	\$ 3,423,024	\$ 3,423,024	\$ 3,423,024	\$ 3,423,024	\$ 3,423,024	\$ 3,423,024	\$ 3,423,024	\$ 3,423,024
6													
7 Less Accumulated Amortization	\$ (3,333,702)	\$ (3,345,041)	\$ (3,356,380)	\$ (3,367,719)	\$ (3,376,499)	\$ (3,383,913)	\$ (3,391,326)	\$ (3,397,549)	\$ (3,403,772)	\$ (3,409,995)	\$ (3,413,465)	\$ (3,416,936)	\$ (3,416,936)
8													
9 Less Accumulated Deferred Tax	\$ (311,101)	\$ (307,914)	\$ (304,727)	\$ (301,539)	\$ (299,071)	\$ (296,987)	\$ (294,903)	\$ (293,154)	\$ (291,405)	\$ (289,655)	\$ (288,680)	\$ (287,704)	\$ (287,704)
10													
11 Net Investment	\$ (221,780)	\$ (229,931)	\$ (238,083)	\$ (246,234)	\$ (252,547)	\$ (257,876)	\$ (263,206)	\$ (267,679)	\$ (272,153)	\$ (276,627)	\$ (279,122)	\$ (281,616)	\$ (281,616)
12													
13 Rate of Return	0.747%	0.747%	0.747%	0.747%	0.747%	0.747%	0.747%	0.747%	0.747%	0.747%	0.747%	0.747%	
14													
15 Required Net Operating Income	\$ (1,656)	\$ (1,717)	\$ (1,778)	\$ (1,839)	\$ (1,886)	\$ (1,925)	\$ (1,965)	\$ (1,999)	\$ (2,032)	\$ (2,065)	\$ (2,084)	\$ (2,103)	\$ (23,049)
16													
17 Incremental O&M Pre Tax	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
18													
19 Pre Tax Amortization	\$ 13,834	\$ 11,339	\$ 11,339	\$ 11,339	\$ 8,781	\$ 7,413	\$ 7,413	\$ 6,223	\$ 6,223	\$ 6,223	\$ 3,470	\$ 3,470	\$ 97,067
20													
21 Operating Income	\$ 12,178	\$ 9,622	\$ 9,561	\$ 9,500	\$ 6,895	\$ 5,488	\$ 5,448	\$ 4,224	\$ 4,191	\$ 4,158	\$ 1,386	\$ 1,367	\$ 74,019
22													
23 Revenue Factor	1.08057	1.08057	1.08057	1.08057	1.08057	1.08057	1.08057	1.08057	1.08057	1.08057	1.08057	1.08057	
24													
25 Revenue Requirement	\$ 13,159	\$ 10,397	\$ 10,331	\$ 10,266	\$ 7,451	\$ 5,930	\$ 5,887	\$ 4,565	\$ 4,529	\$ 4,493	\$ 1,498	\$ 1,477	\$ 79,982
26													
27 Revenue Requirement Excluding SUT	\$ 12,342	\$ 9,751	\$ 9,689	\$ 9,628	\$ 6,988	\$ 5,562	\$ 5,521	\$ 4,281	\$ 4,247	\$ 4,213	\$ 1,405	\$ 1,386	\$ 75,013

South Jersey Gas Company

Energy Efficiency Tracker - 2015 Extension
Doclet No. GR15010090
2023-2024 Revenue Requirement Loan Investment Programs

	Actual Jul-23	Actual Aug-23	Actual Sep-23	Actual Oct-23	Actual Nov-23	Actual Dec-23	Actual Jan-24	Actual Feb-24	Actual Mar-24	Actual Apr-24	Actual May-24	Actual Jun-24	Total
1 Monthly Investment	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2 Less Loan Repayments	\$ (151,101)	\$ (138,945)	\$ (142,503)	\$ (132,703)	\$ (129,475)	\$ (129,936)	\$ (126,054)	\$ (120,294)	\$ (112,484)	\$ (112,203)	\$ (103,923)	\$ (104,828)	\$ (1,504,449)
3 Net Monthly Investment	\$ (151,101)	\$ (138,945)	\$ (142,503)	\$ (132,703)	\$ (129,475)	\$ (129,936)	\$ (126,054)	\$ (120,294)	\$ (112,484)	\$ (112,203)	\$ (103,923)	\$ (104,828)	\$ (1,504,449)
4													
5 Cumulative Investment	\$ 3,302,924	\$ 3,163,980	\$ 3,021,476	\$ 2,888,773	\$ 2,759,298	\$ 2,629,362	\$ 2,503,308	\$ 2,383,014	\$ 2,270,531	\$ 2,158,327	\$ 2,054,404	\$ 1,949,575	\$ 1,949,575
6													
7 Rate of Return	0.747%	0.747%	0.747%	0.747%	0.747%	0.747%	0.747%	0.747%	0.747%	0.747%	0.747%	0.747%	
8													
9 Required Net Operating Income	\$ 24,662	\$ 23,624	\$ 22,560	\$ 21,570	\$ 20,603	\$ 19,633	\$ 18,691	\$ 17,793	\$ 16,953	\$ 16,116	\$ 15,340	\$ 14,557	\$ 232,101
10													
11 Incremental O&M Pre Tax	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
12													
13 Operating Income	\$ 24,662	\$ 23,624	\$ 22,560	\$ 21,570	\$ 20,603	\$ 19,633	\$ 18,691	\$ 17,793	\$ 16,953	\$ 16,116	\$ 15,340	\$ 14,557	\$ 232,101
14													
15 Revenue Factor	1.08057	1.08057	1.08057	1.08057	1.08057	1.08057	1.08057	1.08057	1.08057	1.08057	1.08057	1.08057	
16													
17 Revenue Requirement	\$ 26,649	\$ 25,528	\$ 24,378	\$ 23,307	\$ 22,263	\$ 21,214	\$ 20,197	\$ 19,227	\$ 18,319	\$ 17,414	\$ 16,576	\$ 15,730	\$ 250,802
18													
19 Revenue Requirement Excluding SUT	\$ 24,993	\$ 23,942	\$ 22,863	\$ 21,859	\$ 20,880	\$ 19,896	\$ 18,942	\$ 18,032	\$ 17,181	\$ 16,332	\$ 15,546	\$ 14,752	\$ 235,219

South Jersey Gas Company

Energy Efficiency Tracker - 2015 Extension
Doclet No. GR15010090
2024-2025 Revenue Requirement Loan Investment Programs

	Projected Jul-24	Projected Aug-24	Projected Sep-24	Projected Oct-24	Projected Nov-24	Projected Dec-24	Projected Jan-25	Projected Feb-25	Projected Mar-25	Projected Apr-25	Projected May-25	Projected Jun-25	Total
1 Monthly Investment	\$ (867,705)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (867,705)
2 Less Loan Repayments	\$ (104,828)	\$ (104,828)	\$ (104,828)	\$ (86,034)	\$ (86,034)	\$ (86,034)	\$ (30,037)	\$ (30,037)	\$ (30,037)	\$ (30,037)	\$ (30,037)	\$ (30,037)	\$ (752,811)
3 Net Monthly Investment	\$ (972,533)	\$ (104,828)	\$ (104,828)	\$ (86,034)	\$ (86,034)	\$ (86,034)	\$ (30,037)	\$ (30,037)	\$ (30,037)	\$ (30,037)	\$ (30,037)	\$ (30,037)	\$ (1,620,516)
4													
5 Cumulative Investment	\$ 977,042	\$ 872,214	\$ 767,385	\$ 681,351	\$ 595,317	\$ 509,283	\$ 479,246	\$ 449,209	\$ 419,171	\$ 389,134	\$ 359,097	\$ 329,060	\$ 329,060
6													
7 Rate of Return	0.747%	0.747%	0.747%	0.747%	0.747%	0.747%	0.747%	0.747%	0.747%	0.747%	0.747%	0.747%	
8													
9 Required Net Operating Income	\$ 7,295	\$ 6,513	\$ 5,730	\$ 5,087	\$ 4,445	\$ 3,803	\$ 3,578	\$ 3,354	\$ 3,130	\$ 2,906	\$ 2,681	\$ 2,457	\$ 50,979
10													
11 Incremental O&M Pre Tax	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
12													
13 Operating Income	\$ 7,295	\$ 6,513	\$ 5,730	\$ 5,087	\$ 4,445	\$ 3,803	\$ 3,578	\$ 3,354	\$ 3,130	\$ 2,906	\$ 2,681	\$ 2,457	\$ 50,979
14													
15 Revenue Factor	1.08057	1.08057	1.08057	1.08057	1.08057	1.08057	1.08057	1.08057	1.08057	1.08057	1.08057	1.08057	
16													
17 Revenue Requirement	\$ 7,883	\$ 7,037	\$ 6,191	\$ 5,497	\$ 4,803	\$ 4,109	\$ 3,867	\$ 3,624	\$ 3,382	\$ 3,140	\$ 2,897	\$ 2,655	\$ 55,086
18													
19 Revenue Requirement Excluding SUT	\$ 7,393	\$ 6,600	\$ 5,807	\$ 5,156	\$ 4,505	\$ 3,854	\$ 3,626	\$ 3,399	\$ 3,172	\$ 2,945	\$ 2,717	\$ 2,490	\$ 51,663

South Jersey Gas Company
Energy Efficiency Tracker - 2018 Extension
Docket No. GO18030350
2023-2024 Revenue Requirement Direct Investment Programs

	Actual July-23	Actual August-23	Actual September-23	Actual October-23	Actual November-23	Actual December-23	Actual January-24	Actual February-24	Actual March-24	Actual April-24	Actual May-24	Actual June-24	Total
1 Monthly Investment	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2													
3 Net Monthly Investment	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
4													
5 Cumulative Investment	\$ 17,592,995	\$ 17,592,995	\$ 17,592,995	\$ 17,592,995	\$ 17,592,995	\$ 17,592,995	\$ 17,592,995	\$ 17,592,995	\$ 17,592,995	\$ 17,592,995	\$ 17,592,995	\$ 17,592,995	\$ 17,592,995
6													
7 Less Accumulated Amortization	\$ (9,576,844)	\$ (9,792,103)	\$ (10,007,362)	\$ (10,222,621)	\$ (10,437,880)	\$ (10,653,139)	\$ (10,868,398)	\$ (11,083,657)	\$ (11,298,916)	\$ (11,514,175)	\$ (11,729,434)	\$ (11,944,693)	\$ (11,944,693)
8													
9 Less Accumulated Deferred Tax	\$ (2,253,340)	\$ (2,192,831)	\$ (2,132,321)	\$ (2,071,812)	\$ (2,011,303)	\$ (1,950,794)	\$ (1,890,284)	\$ (1,829,775)	\$ (1,769,266)	\$ (1,708,756)	\$ (1,648,247)	\$ (1,587,738)	\$ (1,587,738)
10													
11 Net Investment	\$ 5,762,811	\$ 5,608,061	\$ 5,453,312	\$ 5,298,562	\$ 5,143,812	\$ 4,989,062	\$ 4,834,313	\$ 4,679,563	\$ 4,524,813	\$ 4,370,064	\$ 4,215,314	\$ 4,060,564	\$ 4,060,564
12													
13 Rate of Return	0.7467%	0.7467%	0.7467%	0.7467%	0.7467%	0.7467%	0.7467%	0.7467%	0.7467%	0.7467%	0.7467%	0.7467%	0.7467%
14													
15 Required Net Operating Income	\$ 43,029	\$ 41,874	\$ 40,718	\$ 39,563	\$ 38,407	\$ 37,252	\$ 36,096	\$ 34,941	\$ 33,785	\$ 32,630	\$ 31,474	\$ 30,319	\$ 440,087
16													
17 Incremental O&M Pre Tax	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
18													
19 Pre Tax Amortization	\$ 215,259	\$ 215,259	\$ 215,259	\$ 215,259	\$ 215,259	\$ 215,259	\$ 215,259	\$ 215,259	\$ 215,259	\$ 215,259	\$ 215,259	\$ 215,259	\$ 2,583,108
20													
21 Operating Income	\$ 258,288	\$ 257,133	\$ 255,977	\$ 254,822	\$ 253,666	\$ 252,511	\$ 251,355	\$ 250,200	\$ 249,044	\$ 247,889	\$ 246,733	\$ 245,578	\$ 3,023,196
22													
23 Revenue Factor	1.08057	1.08057	1.08057	1.08057	1.08057	1.08057	1.08057	1.08057	1.08057	1.08057	1.08057	1.08057	1.08057
24													
25 Revenue Requirement	\$ 279,099	\$ 277,851	\$ 276,602	\$ 275,354	\$ 274,105	\$ 272,856	\$ 271,608	\$ 270,359	\$ 269,111	\$ 267,862	\$ 266,614	\$ 265,365	\$ 3,266,787
26													
27 Revenue Requirement, Excluding SUT	\$ 261,758	\$ 260,587	\$ 259,416	\$ 258,245	\$ 257,074	\$ 255,903	\$ 254,732	\$ 253,561	\$ 252,390	\$ 251,219	\$ 250,048	\$ 248,877	\$ 3,063,809

South Jersey Gas Company
Energy Efficiency Tracker - 2018 Extension
Docket No. GO18030350
2024-2025 Revenue Requirement Direct Investment Programs

	Projected July-24	Projected August-24	Projected September-24	Projected October-24	Projected November-24	Projected December-24	Projected January-25	Projected February-25	Projected March-25	Projected April-25	Projected May-25	Projected June-25	Total
1 Monthly Investment	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2													
3 Net Monthly Investment	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
4													
5 Cumulative Investment	\$ 17,592,995	\$ 17,592,995	\$ 17,592,995	\$ 17,592,995	\$ 17,592,995	\$ 17,592,995	\$ 17,592,995	\$ 17,592,995	\$ 17,592,995	\$ 17,592,995	\$ 17,592,995	\$ 17,592,995	\$ 17,592,995
6													
7 Less Accumulated Amortization	\$ (12,159,952)	\$ (12,375,211)	\$ (12,590,470)	\$ (12,805,729)	\$ (13,020,988)	\$ (13,236,247)	\$ (13,451,506)	\$ (13,666,765)	\$ (13,882,024)	\$ (14,097,284)	\$ (14,312,543)	\$ (14,527,802)	\$ (14,527,802)
8													
9 Less Accumulated Deferred Tax	\$ (1,527,228)	\$ (1,466,719)	\$ (1,406,210)	\$ (1,345,700)	\$ (1,285,191)	\$ (1,224,682)	\$ (1,164,172)	\$ (1,103,663)	\$ (1,043,154)	\$ (982,644)	\$ (922,135)	\$ (861,626)	\$ (861,626)
10													
11 Net Investment	\$ 3,905,814	\$ 3,751,065	\$ 3,596,315	\$ 3,441,565	\$ 3,286,816	\$ 3,132,066	\$ 2,977,316	\$ 2,822,566	\$ 2,667,817	\$ 2,513,067	\$ 2,358,317	\$ 2,203,568	\$ 2,203,568
12													
13 Rate of Return	0.7467%	0.7467%	0.7467%	0.7467%	0.7467%	0.7467%	0.7467%	0.7467%	0.7467%	0.7467%	0.7467%	0.7467%	0.7467%
14													
15 Required Net Operating Income	\$ 29,163	\$ 28,008	\$ 26,852	\$ 25,697	\$ 24,542	\$ 23,386	\$ 22,231	\$ 21,075	\$ 19,920	\$ 18,764	\$ 17,609	\$ 16,453	\$ 273,700
16													
17 Incremental O&M Pre Tax	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
18													
19 Pre Tax Amortization	\$ 215,259	\$ 215,259	\$ 215,259	\$ 215,259	\$ 215,259	\$ 215,259	\$ 215,259	\$ 215,259	\$ 215,259	\$ 215,259	\$ 215,259	\$ 215,259	\$ 2,583,108
20													
21 Operating Income	\$ 244,422	\$ 243,267	\$ 242,112	\$ 240,956	\$ 239,801	\$ 238,645	\$ 237,490	\$ 236,334	\$ 235,179	\$ 234,023	\$ 232,868	\$ 231,712	\$ 2,856,809
22													
23 Revenue Factor	1.08057	1.08057	1.08057	1.08057	1.08057	1.08057	1.08057	1.08057	1.08057	1.08057	1.08057	1.08057	1.08057
24													
25 Revenue Requirement	\$ 264,116	\$ 262,867	\$ 261,618	\$ 260,370	\$ 259,121	\$ 257,873	\$ 256,624	\$ 255,376	\$ 254,127	\$ 252,879	\$ 251,630	\$ 250,381	\$ 3,086,982
26													
27 Revenue Requirement, Excluding SUT	\$ 247,705	\$ 246,534	\$ 245,363	\$ 244,192	\$ 243,021	\$ 241,850	\$ 240,679	\$ 239,508	\$ 238,337	\$ 237,166	\$ 235,995	\$ 234,824	\$ 2,895,176

South Jersey Gas Company

Energy Efficiency Tracker - 2018 Extension
Docket No. GO18030350
2023-2024 Revenue Requirement Loan Programs

	Actual July-23	Actual August-23	Actual September-23	Actual October-23	Actual November-23	Actual December-23	Actual January-24	Actual February-24	Actual March-24	Actual April-24	Actual May-24	Actual June-24	Total
1 Monthly Investment	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2 Less Loan Repayments	\$ (597,140)	\$ (574,317)	\$ (601,047)	\$ (602,024)	\$ (550,446)	\$ (580,280)	\$ (577,409)	\$ (602,060)	\$ (586,477)	\$ (589,785)	\$ (592,093)	\$ (566,932)	\$ (7,020,010)
3 Net Monthly Investment	\$ (597,140)	\$ (574,317)	\$ (601,047)	\$ (602,024)	\$ (550,446)	\$ (580,280)	\$ (577,409)	\$ (602,060)	\$ (586,477)	\$ (589,785)	\$ (592,093)	\$ (566,932)	\$ (7,020,010)
4													
5 Cumulative Investment	\$ 24,979,121	\$ 24,404,805	\$ 23,803,757	\$ 23,201,734	\$ 22,651,288	\$ 22,071,008	\$ 21,493,599	\$ 20,891,539	\$ 20,305,062	\$ 19,715,276	\$ 19,123,183	\$ 18,556,251	\$ 18,556,251
6													
7 Rate of Return	0.7467%	0.7467%	0.7467%	0.7467%	0.7467%	0.7467%	0.7467%	0.7467%	0.7467%	0.7467%	0.7467%	0.7467%	
8													
9 Required Net Operating Income	\$ 186,511	\$ 182,223	\$ 177,735	\$ 173,240	\$ 169,130	\$ 164,797	\$ 160,486	\$ 155,990	\$ 151,611	\$ 147,207	\$ 142,786	\$ 138,553	\$ 1,950,268
10													
11 Incremental O&M Pre Tax	\$ 58,651	\$ 48,690	\$ 50,136	\$ 48,479	\$ 49,977	\$ 48,370	\$ 47,615	\$ 48,644	\$ 52,888	\$ 57,377	\$ 55,432	\$ 46,513	\$ 612,772
12													
13 Operating Income	\$ 245,162	\$ 230,913	\$ 227,870	\$ 221,719	\$ 219,106	\$ 213,167	\$ 208,100	\$ 204,634	\$ 204,499	\$ 204,585	\$ 198,219	\$ 185,067	\$ 2,563,040
14													
15 Revenue Factor	1.08057	1.08057	1.08057	1.08057	1.08057	1.08057	1.08057	1.08057	1.08057	1.08057	1.08057	1.08057	
16													
17 Revenue Requirement	\$ 264,915	\$ 249,518	\$ 246,231	\$ 239,584	\$ 236,760	\$ 230,342	\$ 224,868	\$ 221,123	\$ 220,976	\$ 221,069	\$ 214,190	\$ 199,978	\$ 2,769,554
18													
19 Revenue Requirement Excluding SUT	\$ 248,455	\$ 234,015	\$ 230,932	\$ 224,698	\$ 222,050	\$ 216,030	\$ 210,896	\$ 207,383	\$ 207,246	\$ 207,333	\$ 200,882	\$ 187,553	\$ 2,597,472

South Jersey Gas Company

Energy Efficiency Tracker - 2018 Extension
Docket No. GO18030350
2024-2025 Revenue Requirement Loan Programs

	Projected July-24	Projected August-24	Projected September-24	Projected October-24	Projected November-24	Projected December-24	Projected January-25	Projected February-25	Projected March-25	Projected April-25	Projected May-25	Projected June-25	Total
1 Monthly Investment	\$ (1,898,560)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (1,898,560)
2 Less Loan Repayments	\$ (566,932)	\$ (566,932)	\$ (566,932)	\$ (574,515)	\$ (574,515)	\$ (574,515)	\$ (510,604)	\$ (509,728)	\$ (509,145)	\$ (508,269)	\$ (506,809)	\$ (505,058)	\$ (6,473,953)
3 Net Monthly Investment	\$ (2,465,492)	\$ (566,932)	\$ (566,932)	\$ (574,515)	\$ (574,515)	\$ (574,515)	\$ (510,604)	\$ (509,728)	\$ (509,145)	\$ (508,269)	\$ (506,809)	\$ (505,058)	\$ (8,372,513)
4													
5 Cumulative Investment	\$ 16,090,759	\$ 15,523,827	\$ 14,956,895	\$ 14,382,380	\$ 13,807,866	\$ 13,233,351	\$ 12,722,747	\$ 12,213,018	\$ 11,703,874	\$ 11,195,605	\$ 10,688,796	\$ 10,183,738	\$ 10,183,738
6													
7 Rate of Return	0.7467%	0.7467%	0.7467%	0.7467%	0.7467%	0.7467%	0.7467%	0.7467%	0.7467%	0.7467%	0.7467%	0.7467%	0.7467%
8													
9 Required Net Operating Income	\$ 120,144	\$ 115,911	\$ 111,678	\$ 107,388	\$ 103,099	\$ 98,809	\$ 94,997	\$ 91,191	\$ 87,389	\$ 83,594	\$ 79,810	\$ 76,039	\$ 1,170,048
10													
11 Incremental O&M Pre Tax	\$ 50,000	\$ 50,000	\$ 50,000	\$ 50,000	\$ 50,000	\$ 50,000	\$ 50,000	\$ 50,000	\$ 50,000	\$ 50,000	\$ 50,000	\$ 50,000	\$ 600,000
12													
13 Operating Income	\$ 170,144	\$ 165,911	\$ 161,678	\$ 157,388	\$ 153,099	\$ 148,809	\$ 144,997	\$ 141,191	\$ 137,389	\$ 133,594	\$ 129,810	\$ 126,039	\$ 1,770,048
14													
15 Revenue Factor	1.08057	1.08057	1.08057	1.08057	1.08057	1.08057	1.08057	1.08057	1.08057	1.08057	1.08057	1.08057	1.08057
16													
17 Revenue Requirement	\$ 183,853	\$ 179,279	\$ 174,705	\$ 170,069	\$ 165,434	\$ 160,799	\$ 156,679	\$ 152,566	\$ 148,458	\$ 144,358	\$ 140,268	\$ 136,194	\$ 1,912,661
18													
19 Revenue Requirement Excluding SUT	\$ 172,429	\$ 168,139	\$ 163,850	\$ 159,502	\$ 155,155	\$ 150,808	\$ 146,944	\$ 143,087	\$ 139,234	\$ 135,388	\$ 131,553	\$ 127,731	\$ 1,793,820

South Jersey Gas Company
Energy Efficiency Tracker - 2021 Extension
Docket No. GO20090618
2023-2024 Revenue Requirement Direct Investment Programs

	Actual July-23	Actual August-23	Actual September-23	Actual October-23	Actual November-23	Actual December-23	Actual January-24	Actual February-24	Actual March-24	Actual April-24	Actual May-24	Actual June-24	Total
1 Monthly Investment	\$ 905,614	\$ 1,056,518	\$ 1,167,886	\$ 972,465	\$ 860,145	\$ 944,686	\$ 1,039,230	\$ 1,458,821	\$ 2,189,780	\$ 1,520,926	\$ 2,825,329	\$ 1,215,824	\$ 16,157,224
2													
3 Net Monthly Investment	\$ 905,614	\$ 1,056,518	\$ 1,167,886	\$ 972,465	\$ 860,145	\$ 944,686	\$ 1,039,230	\$ 1,458,821	\$ 2,189,780	\$ 1,520,926	\$ 2,825,329	\$ 1,215,824	\$ 16,157,224
4													
5 Cumulative Investment	\$ 27,800,631	\$ 28,857,149	\$ 30,025,035	\$ 30,997,500	\$ 31,857,645	\$ 32,802,332	\$ 33,841,562	\$ 35,300,382	\$ 37,490,163	\$ 39,011,088	\$ 41,836,417	\$ 43,052,241	\$ 43,052,241
6													
7 Less Accumulated Amortization	\$ (2,747,991)	\$ (2,988,467)	\$ (3,238,675)	\$ (3,496,988)	\$ (3,762,468)	\$ (4,035,821)	\$ (4,317,834)	\$ (4,612,004)	\$ (4,924,422)	\$ (5,249,514)	\$ (5,598,151)	\$ (5,956,920)	\$ (5,956,920)
8													
9 Less Accumulated Deferred Tax	\$ (7,042,297)	\$ (7,271,687)	\$ (7,529,646)	\$ (7,730,394)	\$ (7,897,554)	\$ (8,086,266)	\$ (8,299,120)	\$ (8,626,503)	\$ (9,154,230)	\$ (9,490,378)	\$ (10,186,577)	\$ (10,427,495)	\$ (10,427,495)
10													
11 Net Investment	\$ 18,010,343	\$ 18,596,996	\$ 19,256,714	\$ 19,770,118	\$ 20,197,623	\$ 20,680,244	\$ 21,224,608	\$ 22,061,875	\$ 23,411,511	\$ 24,271,196	\$ 26,051,689	\$ 26,667,826	\$ 26,667,826
12													
13 Rate of Return	0.7467%	0.7467%	0.7467%	0.7467%	0.7467%	0.7467%	0.7467%	0.7467%	0.7467%	0.7467%	0.7467%	0.7467%	0.7467%
14													
15 Required Net Operating Income	\$ 134,477	\$ 138,858	\$ 143,783	\$ 147,617	\$ 150,809	\$ 154,412	\$ 158,477	\$ 164,729	\$ 174,806	\$ 181,225	\$ 194,519	\$ 199,120	\$ 1,942,832
16													
17 Incremental O&M Pre Tax	\$ 82,959	\$ 105,623	\$ 41,688	\$ 103,215	\$ 102,830	\$ 173,921	\$ 88,988	\$ 148,983	\$ 123,300	\$ 116,148	\$ 110,267	\$ 24,047	\$ 1,221,972
18													
19 Pre Tax Amortization	\$ 231,672	\$ 240,476	\$ 250,209	\$ 258,312	\$ 265,480	\$ 273,353	\$ 282,013	\$ 294,170	\$ 312,418	\$ 325,092	\$ 348,637	\$ 358,769	\$ 3,440,601
20													
21 Operating Income	\$ 449,108	\$ 484,957	\$ 435,680	\$ 509,145	\$ 519,120	\$ 601,686	\$ 529,478	\$ 607,882	\$ 610,524	\$ 622,465	\$ 653,423	\$ 581,936	\$ 6,605,405
22													
23 Revenue Factor	1.01343	1.01343	1.01343	1.01343	1.01343	1.01343	1.01343	1.01343	1.01343	1.01343	1.01343	1.01343	1.01343
24													
25 Revenue Requirement	\$ 455,142	\$ 491,472	\$ 441,533	\$ 515,985	\$ 526,094	\$ 609,769	\$ 536,591	\$ 616,048	\$ 618,726	\$ 630,827	\$ 662,201	\$ 589,754	\$ 6,694,143

South Jersey Gas Company

Energy Efficiency Tracker - 2021 Extension
Docket No. GO20090618
2024-2025 Revenue Requirement Direct Investment Programs

	Projected July-24	Projected August-24	Projected September-24	Projected October-24	Projected November-24	Projected December-24	Projected January-25	Projected February-25	Projected March-25	Projected April-25	Projected May-25	Projected June-25	Total
1 Monthly Investment	\$ 6,340,443	\$ 613,719	\$ 1,065,397	\$ 2,249,196	\$ 3,290,432	\$ 3,586,342	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 17,145,529
2													
3 Net Monthly Investment	\$ 6,340,443	\$ 613,719	\$ 1,065,397	\$ 2,249,196	\$ 3,290,432	\$ 3,586,342	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 17,145,529
4													
5 Cumulative Investment	\$ 49,392,683	\$ 50,006,403	\$ 51,071,800	\$ 53,320,996	\$ 56,611,428	\$ 60,197,770	\$ 60,197,770	\$ 60,197,770	\$ 60,197,770	\$ 60,197,770	\$ 60,197,770	\$ 60,197,770	\$ 60,197,770
6													
7 Less Accumulated Amortization	\$ (6,387,561)	\$ (6,823,316)	\$ (7,267,949)	\$ (7,731,326)	\$ (8,222,123)	\$ (8,742,806)	\$ (9,263,489)	\$ (9,784,172)	\$ (10,304,856)	\$ (10,825,539)	\$ (11,346,222)	\$ (11,866,905)	\$ (11,866,905)
8													
9 Less Accumulated Deferred Tax	\$ (12,088,740)	\$ (12,138,766)	\$ (12,313,262)	\$ (12,815,256)	\$ (13,602,234)	\$ (14,463,990)	\$ (14,317,626)	\$ (14,171,262)	\$ (14,024,898)	\$ (13,878,534)	\$ (13,732,170)	\$ (13,585,806)	\$ (13,585,806)
10													
11 Net Investment	\$ 30,916,383	\$ 31,044,321	\$ 31,490,588	\$ 32,774,414	\$ 34,787,071	\$ 36,990,974	\$ 36,616,655	\$ 36,242,335	\$ 35,868,016	\$ 35,493,697	\$ 35,119,378	\$ 34,745,059	\$ 34,745,059
12													
13 Rate of Return	0.7467%	0.7467%	0.7467%	0.7467%	0.7467%	0.7467%	0.7467%	0.7467%	0.7467%	0.7467%	0.7467%	0.7467%	0.7467%
14													
15 Required Net Operating Income	\$ 230,842	\$ 231,798	\$ 235,130	\$ 244,716	\$ 259,743	\$ 276,199	\$ 273,404	\$ 270,609	\$ 267,815	\$ 265,020	\$ 262,225	\$ 259,430	\$ 3,076,930
16													
17 Incremental O&M Pre Tax	\$ 97,339	\$ 101,520	\$ 116,655	\$ 144,121	\$ 144,121	\$ 430,039	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,033,794
18													
19 Pre Tax Amortization	\$ 430,641	\$ 435,755	\$ 444,633	\$ 463,377	\$ 490,797	\$ 520,683	\$ 520,683	\$ 520,683	\$ 520,683	\$ 520,683	\$ 520,683	\$ 520,683	\$ 5,909,985
20													
21 Operating Income	\$ 758,822	\$ 769,072	\$ 796,418	\$ 852,213	\$ 894,661	\$ 1,226,921	\$ 794,088	\$ 791,293	\$ 788,498	\$ 785,703	\$ 782,908	\$ 780,113	\$ 10,020,710
22													
23 Revenue Factor	1.01343	1.01343	1.01343	1.01343	1.01343	1.01343	1.01343	1.01343	1.01343	1.01343	1.01343	1.01343	1.01343
24													
25 Revenue Requirement	\$ 769,016	\$ 779,404	\$ 807,118	\$ 863,662	\$ 906,680	\$ 1,243,404	\$ 804,755	\$ 801,923	\$ 799,090	\$ 796,258	\$ 793,426	\$ 790,593	\$ 10,155,329

South Jersey Gas Company
Energy Efficiency Tracker - 2021 Extension
Docket No. GO20090618
2023-2024 Revenue Requirement Loan Programs

	Actual July-23	Actual August-23	Actual September-23	Actual October-23	Actual November-23	Actual December-23	Actual January-24	Actual February-24	Actual March-24	Actual April-24	Actual May-24	Actual June-24	Total
1 Monthly Investment	\$ 250,000	\$ 3,000,000	\$ -	\$ 3,600,000	\$ -	\$ 3,000,000	\$ -	\$ -	\$ 250,000	\$ -	\$ 4,100,000	\$ -	\$ 14,200,000
2 Less Loan Repayments	\$ (447,389)	\$ (571,527)	\$ (511,371)	\$ (575,100)	\$ (548,338)	\$ (557,264)	\$ (556,902)	\$ (565,946)	\$ (572,512)	\$ (610,773)	\$ (619,329)	\$ (569,005)	\$ (6,705,455)
3													
4 Net Monthly Investment	\$ (197,389)	\$ 2,428,473	\$ (511,371)	\$ 3,024,900	\$ (548,338)	\$ 2,442,736	\$ (556,902)	\$ (565,946)	\$ (322,512)	\$ (610,773)	\$ 3,480,671	\$ (569,005)	\$ 7,494,545
5													
6 Cumulative Investment	\$ 38,809,635	\$ 41,238,109	\$ 40,726,738	\$ 43,751,638	\$ 43,203,299	\$ 45,646,036	\$ 45,089,134	\$ 44,523,188	\$ 44,200,676	\$ 43,589,903	\$ 47,070,575	\$ 46,501,569	\$ 46,501,569
7													
8 Rate of Return	0.7467%	0.7467%	0.7467%	0.7467%	0.7467%	0.7467%	0.7467%	0.7467%	0.7467%	0.7467%	0.7467%	0.7467%	0.7467%
9													
10 Required Net Operating Income	\$ 289,779	\$ 307,911	\$ 304,093	\$ 326,679	\$ 322,585	\$ 340,824	\$ 336,666	\$ 332,440	\$ 330,032	\$ 325,471	\$ 351,460	\$ 347,212	\$ 3,915,150
11													
12 Incremental O&M Pre Tax	\$ 79,018	\$ 111,914	\$ 59,621	\$ 86,066	\$ 81,902	\$ 154,554	\$ 86,879	\$ 80,090	\$ 96,613	\$ 102,195	\$ 96,938	\$ 38,697	\$ 1,074,487
13													
14 Operating Income	\$ 368,796	\$ 419,825	\$ 363,714	\$ 412,745	\$ 404,487	\$ 495,378	\$ 423,545	\$ 412,530	\$ 426,645	\$ 427,666	\$ 448,398	\$ 385,909	\$ 4,989,637
15													
16 Revenue Factor	1.01343	1.01343	1.01343	1.01343	1.01343	1.01343	1.01343	1.01343	1.01343	1.01343	1.01343	1.01343	1.01343
17													
18 Revenue Requirement	\$ 373,751	\$ 425,465	\$ 368,600	\$ 418,290	\$ 409,921	\$ 502,032	\$ 429,235	\$ 418,072	\$ 432,376	\$ 433,412	\$ 454,422	\$ 391,093	\$ 5,056,668

South Jersey Gas Company

Energy Efficiency Tracker - 2021 Extension
Docket No. GO20090618
2024-2025 Revenue Requirement Loan Programs

	Projected July-24	Projected August-24	Projected September-24	Projected October-24	Projected November-24	Projected December-24	Projected January-25	Projected February-25	Projected March-25	Projected April-25	Projected May-25	Projected June-25	Total
1 Monthly Investment	\$ 1,956,580	\$ 7,000,000	\$ -	\$ 5,000,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 13,956,580
2 Less Loan Repayments	\$ (569,005)	\$ (569,005)	\$ (569,005)	\$ (573,641)	\$ (572,965)	\$ (572,965)	\$ (572,965)	\$ (572,965)	\$ (572,965)	\$ (572,965)	\$ (572,965)	\$ (572,965)	\$ (6,864,374)
3 Net Monthly Investment	\$ 1,387,575	\$ 6,430,995	\$ (569,005)	\$ 4,426,359	\$ (572,965)	\$ (572,965)	\$ (572,965)	\$ (572,965)	\$ (572,965)	\$ (572,965)	\$ (572,965)	\$ (572,965)	\$ 7,092,206
4													
5 Cumulative Investment	\$ 47,889,144	\$ 54,320,139	\$ 53,751,134	\$ 58,177,493	\$ 57,604,528	\$ 57,031,564	\$ 56,458,599	\$ 55,885,634	\$ 55,312,670	\$ 54,739,705	\$ 54,166,740	\$ 53,593,776	\$ 53,593,776
6													
7 Rate of Return	0.7467%	0.7467%	0.7467%	0.7467%	0.7467%	0.7467%	0.7467%	0.7467%	0.7467%	0.7467%	0.7467%	0.7467%	
8													
9 Required Net Operating Income	\$ 357,572	\$ 405,590	\$ 401,342	\$ 434,392	\$ 430,114	\$ 425,836	\$ 421,558	\$ 417,279	\$ 413,001	\$ 408,723	\$ 404,445	\$ 400,167	\$ 4,920,019
10													
11 Incremental O&M Pre Tax	\$ 118,087	\$ 122,269	\$ 135,992	\$ 189,463	\$ 189,463	\$ 310,733	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,066,008
12													
13 Operating Income	\$ 475,660	\$ 527,860	\$ 537,334	\$ 623,855	\$ 619,577	\$ 736,569	\$ 421,558	\$ 417,279	\$ 413,001	\$ 408,723	\$ 404,445	\$ 400,167	\$ 5,986,027
14													
15 Revenue Factor	1.01343	1.01343	1.01343	1.01343	1.01343	1.01343	1.01343	1.01343	1.01343	1.01343	1.01343	1.01343	
16													
17 Revenue Requirement	\$ 482,050	\$ 534,951	\$ 544,552	\$ 632,236	\$ 627,901	\$ 746,464	\$ 427,221	\$ 422,885	\$ 418,550	\$ 414,214	\$ 409,878	\$ 405,543	\$ 6,066,444

South Jersey Gas Company

Energy Efficiency Tracker
2023 - 2024 Monthly Recovery and Interest Calculation

	Actual Oct-23	Actual Nov-23	Actual Dec-23	Actual Jan-24	Actual Feb-24	Actual Mar-24	Actual Apr-24	Actual May-24	Actual Jun-24	Projected Jul-24	Projected Aug-24	Projected Sep-24	Total
1 Period Volumes	24,132,910	38,036,983	59,929,066	77,099,030	78,467,683	64,120,308	51,922,386	33,052,112	22,709,633	20,751,098	18,561,856	20,275,654	509,058,719
1 Rate										0.038533	0.038533	0.038533	
1 Recoveries	\$ 567,040	\$ 934,403	\$ 1,527,474	\$ 1,953,158	\$ 2,519,692	\$ 2,401,019	\$ 1,908,481	\$ 1,166,884	\$ 794,406	\$ 799,602	\$ 715,244	\$ 781,282	\$ 16,068,686
2 Allocation To Loan Repayments For Loans in Default	\$ (17,828)	\$ (17,828)	\$ (17,828)	\$ (17,828)	\$ (24,033)	\$ (24,033)	\$ (24,033)	\$ (24,033)	\$ (24,033)	\$ (24,033)	\$ (24,033)	\$ (24,033)	\$ (263,578)
3													
4 Net Recoveries	\$ 549,212	\$ 916,575	\$ 1,509,646	\$ 1,935,330	\$ 2,495,659	\$ 2,376,986	\$ 1,884,448	\$ 1,142,851	\$ 770,373	\$ 775,569	\$ 691,211	\$ 757,249	\$ 15,805,108
5													
6 Revenue Requirements Excluding SUT													
7 2013 EET Extension	\$ 36,315	\$ 35,570	\$ 35,254	\$ 34,453	\$ 34,099	\$ 33,508	\$ 32,987	\$ 32,214	\$ 31,880	\$ 27,096	\$ 26,306	\$ 25,527	\$ 385,200
8 2015 EET Extension	\$ 41,170	\$ 40,082	\$ 39,991	\$ 37,930	\$ 36,912	\$ 35,953	\$ 34,966	\$ 34,102	\$ 33,202	\$ 19,735	\$ 16,351	\$ 15,496	\$ 384,921
9 2018 EET Extension	\$ 482,943	\$ 479,124	\$ 471,933	\$ 465,628	\$ 460,944	\$ 459,636	\$ 458,552	\$ 450,929	\$ 436,430	\$ 420,135	\$ 414,674	\$ 409,213	\$ 5,410,140
10 2021 EET Extension	\$ 934,274	\$ 936,015	\$ 1,111,802	\$ 965,826	\$ 1,034,120	\$ 1,051,102	\$ 1,064,239	\$ 1,116,624	\$ 980,847	\$ 1,251,066	\$ 1,314,355	\$ 1,351,670	\$ 13,111,939
10 Combined Revenue Requirement	\$ 1,494,701	\$ 1,490,790	\$ 1,657,980	\$ 1,503,837	\$ 1,566,076	\$ 1,580,200	\$ 1,590,775	\$ 1,633,870	\$ 1,482,358	\$ 1,718,021	\$ 1,771,686	\$ 1,801,905	\$ 19,292,199
11													
12 Less Recoveries	\$ 549,212	\$ 916,575	\$ 1,509,646	\$ 1,935,330	\$ 2,495,659	\$ 2,376,986	\$ 1,884,448	\$ 1,142,851	\$ 770,373	\$ 775,569	\$ 691,211	\$ 757,249	\$ 15,805,108
13													
14 Monthly (Over)/Under Recovered Balance	\$ 945,489	\$ 574,215	\$ 148,334	\$ (431,493)	\$ (929,583)	\$ (796,786)	\$ (293,673)	\$ 491,019	\$ 711,985	\$ 942,452	\$ 1,080,475	\$ 1,044,657	\$ 3,487,091
15													
16 Beginning (Over)/Under Recovered Balance	\$ 3,022,459	\$ 3,967,948	\$ 4,542,163	\$ 4,690,497	\$ 4,259,004	\$ 3,329,421	\$ 2,532,635	\$ 2,238,962	\$ 2,729,981	\$ 3,441,966	\$ 4,384,418	\$ 5,464,893	\$ 3,022,459
17													
18 Ending (Over)/Under Recovered Balance	\$ 3,967,948	\$ 4,542,163	\$ 4,690,497	\$ 4,259,004	\$ 3,329,421	\$ 2,532,635	\$ 2,238,962	\$ 2,729,981	\$ 3,441,966	\$ 4,384,418	\$ 5,464,893	\$ 6,509,550	\$ 6,509,550
19													
20 Average (Over)/Under Recovered Balance (Net of Taxes)	\$ 2,512,702	\$ 3,058,960	\$ 3,318,680	\$ 3,216,898	\$ 2,727,659	\$ 2,107,116	\$ 1,715,151	\$ 1,786,087	\$ 2,218,506	\$ 2,813,194	\$ 3,540,335	\$ 4,304,214	
21													
22 Interest (To Customers) / To Company (Net of Taxes)	\$ 11,636	\$ 14,193	\$ 15,507	\$ 15,007	\$ 12,709	\$ 9,772	\$ 7,885	\$ 8,217	\$ 10,225	\$ 12,981	\$ 16,213	\$ 19,147	\$ 153,490
23													
24 Cumulative Interest Balance	\$ (80,984)	\$ (66,791)	\$ (51,284)	\$ (36,277)	\$ (23,569)	\$ (13,797)	\$ (5,912)	\$ 2,305	\$ 12,530	\$ 25,510	\$ 41,723	\$ 60,871	
25													
26 Interest Rate On (Over)/Under Recovered Balance	5.55688%	5.56762%	5.60710%	5.59814%	5.59097%	5.56488%	5.51667%	5.52069%	5.53061%	5.53710%	5.49541%	5.33820%	

South Jersey Gas Company

Energy Efficiency Tracker
2024 - 2025 Monthly Recovery and Interest Calculation

	Projected Oct-24	Projected Nov-24	Projected Dec-24	Projected Jan-25	Projected Feb-25	Projected Mar-25	Projected Apr-25	Projected May-25	Projected Jun-25	Projected Jul-25	Projected Aug-25	Projected Sep-25	Total
1 Period Volumes	21,639,952	30,663,108	65,330,435	91,677,267	87,984,859	77,504,994	51,770,446	29,322,554	21,445,152	19,980,698	17,992,387	19,642,505	534,954,357
2 Recovery Rate	\$0.046457	\$0.046457	\$0.046457	\$0.046457	\$0.046457	\$0.046457	\$0.046457	\$0.046457	\$0.046457	\$0.046457	\$0.046457	\$0.046457	
3 Recoveries	\$ 1,005,327	\$ 1,424,516	\$ 3,035,056	\$ 4,259,051	\$ 4,087,513	\$ 3,600,650	\$ 2,405,100	\$ 1,362,238	\$ 996,277	\$ 928,243	\$ 835,872	\$ 912,532	\$ 24,852,375
4 Allocation To Loan Repayments For Loans in Default	\$ (37,150)	\$ (37,150)	\$ (37,150)	\$ (37,150)	\$ (37,150)	\$ (37,150)	\$ (37,150)	\$ (37,150)	\$ (37,150)	\$ (37,150)	\$ (37,150)	\$ (37,150)	\$ (445,796)
5													
6 Net Recoveries	\$ 968,178	\$ 1,387,366	\$ 2,997,906	\$ 4,221,901	\$ 4,050,363	\$ 3,563,500	\$ 2,367,950	\$ 1,325,088	\$ 959,128	\$ 891,094	\$ 798,723	\$ 875,382	\$ 24,406,579
7													
8 Revenue Requirements Excluding SUT													
9 2013 EET Extension	\$ 24,390	\$ 23,550	\$ 22,770	\$ 20,075	\$ 19,308	\$ 18,541	\$ 17,774	\$ 17,007	\$ 16,240	\$ 15,473	\$ 14,706	\$ 13,939	\$ 223,772
10 2015 EET Extension	\$ 14,784	\$ 11,493	\$ 9,415	\$ 9,148	\$ 7,680	\$ 7,419	\$ 7,158	\$ 4,122	\$ 3,876	\$ 3,629	\$ 837	\$ 598	\$ 80,157
11 2018 EET Extension	\$ 403,694	\$ 398,176	\$ 392,658	\$ 387,623	\$ 382,595	\$ 377,571	\$ 372,554	\$ 367,548	\$ 362,556	\$ 363,636	\$ 358,203	\$ 352,774	\$ 4,519,589
12 2021 EET Extension	\$ 1,495,898	\$ 1,534,581	\$ 1,989,868	\$ 1,231,976	\$ 1,224,808	\$ 1,217,640	\$ 1,210,472	\$ 1,203,304	\$ 1,196,136	\$ 1,188,968	\$ 1,181,800	\$ 1,174,632	\$ 15,850,082
12 Combined Revenue Requirement	\$ 1,938,766	\$ 1,967,799	\$ 2,414,712	\$ 1,648,822	\$ 1,634,391	\$ 1,621,171	\$ 1,607,958	\$ 1,591,981	\$ 1,578,807	\$ 1,571,706	\$ 1,555,546	\$ 1,541,942	\$ 20,673,600
13													
14 Less Recoveries	\$ 968,178	\$ 1,387,366	\$ 2,997,906	\$ 4,221,901	\$ 4,050,363	\$ 3,563,500	\$ 2,367,950	\$ 1,325,088	\$ 959,128	\$ 891,094	\$ 798,723	\$ 875,382	\$ 24,406,579
15													
16 Monthly (Over)/Under Recovered Balance	\$ 970,588	\$ 580,433	\$ (583,195)	\$ (2,573,080)	\$ (2,415,972)	\$ (1,942,329)	\$ (759,992)	\$ 266,893	\$ 619,679	\$ 680,613	\$ 756,824	\$ 666,559	\$ (3,732,979)
17													
18 Beginning (Over)/Under Recovered Balance	\$ 6,509,550	\$ 7,480,138	\$ 8,060,571	\$ 7,477,376	\$ 4,904,297	\$ 2,488,325	\$ 545,996	\$ (213,996)	\$ 52,897	\$ 672,576	\$ 1,353,189	\$ 2,110,012	\$ 6,509,550
19													
20 Ending (Over)/Under Recovered Balance	\$ 7,480,138	\$ 8,060,571	\$ 7,477,376	\$ 4,904,297	\$ 2,488,325	\$ 545,996	\$ (213,996)	\$ 52,897	\$ 672,576	\$ 1,353,189	\$ 2,110,012	\$ 2,776,571	\$ 2,776,571
21													
22 Average (Over)/Under Recovered Balance (Net of Taxes)	\$ 5,028,593	\$ 5,586,108	\$ 5,585,115	\$ 4,450,592	\$ 2,657,278	\$ 1,090,687	\$ 119,337	\$ (57,907)	\$ 260,771	\$ 728,161	\$ 1,244,847	\$ 1,756,482	
23													
24 Interest (To Customers) / To Company (Net of Taxes)	\$ 21,896	\$ 23,697	\$ 22,739	\$ 17,655	\$ 10,539	\$ 4,042	\$ 440	\$ (213)	\$ 900	\$ 2,507	\$ 4,278	\$ 5,759	\$ 114,239
25													
26 Cumulative Interest Balance	\$ 82,767	\$ 106,464	\$ 129,202	\$ 146,858	\$ 157,396	\$ 161,438	\$ 161,878	\$ 161,666	\$ 162,565	\$ 165,072	\$ 169,350	\$ 175,109	
27													
28 Interest Rate On (Over)/Under Recovered Balance	5.22525%	5.09051%	4.88554%	4.76031%	4.75915%	4.44704%	4.42571%	4.40727%	4.14019%	4.13079%	4.12426%	3.93446%	

South Jersey Gas Company
Projected Volumes

	Projected Oct-24	Projected Nov-24	Projected Dec-24	Projected Jan-25	Projected Feb-25	Projected Mar-25	Projected Apr-25	Projected May-25	Projected Jun-25	Projected Jul-25	Projected Aug-25	Projected Sep-25	Total
Rate Schedule RSG	5,202,944	10,915,474	36,107,220	54,708,526	53,401,696	44,589,514	28,095,772	12,066,649	6,431,721	5,663,091	4,421,468	4,909,191	266,513,266
Rate Schedule RSG-FT	203,043	439,744	1,243,881	1,870,953	1,781,423	1,512,106	908,590	408,595	222,442	212,758	179,194	182,164	9,164,893
Rate Schedule GSG/GSG-LV	2,757,255	3,603,587	8,427,023	12,705,707	12,061,203	10,858,272	7,204,423	3,888,774	2,917,304	2,505,688	1,874,331	2,730,214	71,533,781
Rate Schedule GSG-FT/GSG-LV-FT	3,089,761	4,697,904	7,971,606	10,509,302	10,205,754	8,877,638	6,007,094	3,593,480	2,410,718	2,511,727	1,923,929	2,683,257	64,482,170
Rate Schedule EGS - Ltd Firm	32,751	34,124	35,725	32,581	29,610	30,353	25,585	26,897	26,246	30,540	30,630	30,436	365,478
Rate Schedule LVS -FS	-	-	-	-	-	-	-	-	-	-	-	-	-
Rate Schedule LVS -FT	5,875,601	5,838,082	5,955,974	6,100,236	5,494,941	6,139,881	5,206,002	5,143,168	5,128,531	5,261,698	5,263,277	5,039,000	66,446,391
Rate Schedule CTS	2,714,443	2,887,672	3,250,624	3,349,709	2,940,691	3,088,217	2,468,442	2,408,880	2,325,049	2,274,297	2,315,646	2,286,546	32,310,216
Rate Schedule FES	-	-	-	-	-	-	-	-	-	-	-	-	-
Rate Schedule ITS	901,336	976,663	1,036,466	999,029	794,786	1,142,419	904,838	931,906	698,809	553,957	881,701	697,975	10,519,885
Rate Schedule EGS-LV/EGS LV-FT	634,080	911,488	990,862	975,269	921,003	970,246	658,381	729,131	711,779	768,538	712,486	688,980	9,672,243
Rate Schedules IGS	-	-	-	-	-	-	-	-	-	-	-	-	-
Rate Schedules NGV	228,738	358,370	311,054	425,955	353,752	296,348	291,319	125,074	572,553	198,404	389,725	394,742	3,946,034
Total	21,639,952	30,663,108	65,330,435	91,677,267	87,984,859	77,504,994	51,770,446	29,322,554	21,445,152	19,980,698	17,992,387	19,642,505	534,954,357

**South Jersey Gas Company
Energy Efficiency Tracker 2024 Annual True-Up Filing
Residential Heat Customer
Monthly Bill Impact**

	25 Therms		100 Therms		200 Therms	
	<u>7/1/2024 Current</u>	<u>Proposed</u>	<u>7/1/2024 Current</u>	<u>Proposed</u>	<u>7/1/2024 Current</u>	<u>Proposed</u>
Cost of Service	\$ 0.956608	\$ 0.956608	\$ 0.956608	\$ 0.956608	\$ 0.956608	\$ 0.956608
IIP	\$ 0.011513	\$ 0.011513	\$ 0.011513	\$ 0.011513	\$ 0.011513	\$ 0.011513
Balancing Charge	\$ 0.081846	\$ 0.081846	\$ 0.081846	\$ 0.081846	\$ 0.081846	\$ 0.081846
BGSS	\$ 0.415037	\$ 0.415037	\$ 0.415037	\$ 0.415037	\$ 0.415037	\$ 0.415037
CIP	\$ 0.111741	\$ 0.111741	\$ 0.111741	\$ 0.111741	\$ 0.111741	\$ 0.111741
EET	\$ 0.041086	\$ 0.049535	\$ 0.041086	\$ 0.049535	\$ 0.041086	\$ 0.049535
SBC:						
RAC Rate per Therm	\$ 0.058983	\$ 0.058983	\$ 0.058983	\$ 0.058983	\$ 0.058983	\$ 0.058983
CLEP Rate per Therm	\$ 0.026858	\$ 0.026858	\$ 0.026858	\$ 0.026858	\$ 0.026858	\$ 0.026858
USF Rate per Therm	\$ 0.017700	\$ 0.017700	\$ 0.017700	\$ 0.017700	\$ 0.017700	\$ 0.017700
TIC Rate per Therm	\$ 0.000776	\$ 0.000776	\$ 0.000776	\$ 0.000776	\$ 0.000776	\$ 0.000776
Total Rate per Therm	\$ 1.722148	\$ 1.730597	\$ 1.722148	\$ 1.730597	\$ 1.722148	\$ 1.730597
Applicable Therms	25	25	100	100	200	200
Total per Therm Charge	\$ 43.05	\$ 43.26	\$ 172.21	\$ 173.06	\$ 344.43	\$ 346.12
Customer Service Charge	\$ 10.50	\$ 10.50	\$ 10.50	\$ 10.50	\$ 10.50	\$ 10.50
Total RSG Bill	\$ 53.56	\$ 53.77	\$ 182.72	\$ 183.56	\$ 354.93	\$ 356.62
Monthly Dollar (Decrease)/Increase		\$ 0.21		\$ 0.84		\$ 1.69
Monthly Percentage (Decrease)/Increase		0.4%		0.5%		0.5%

**South Jersey Gas Company
Energy Efficiency Tracker 2024 Annual True-Up Filing
General Service Customer Using Less Than 5,000 Annually
Monthly Bill Impact**

	500 Therms		1,000 Therms		2,000 Therms	
	<u>7/1/2024 Current</u>	<u>Proposed</u>	<u>7/1/2024 Current</u>	<u>Proposed</u>	<u>7/1/2024 Current</u>	<u>Proposed</u>
Cost of Service	\$ 0.771098	\$ 0.771098	\$ 0.771098	\$ 0.771098	\$ 0.771098	\$ 0.771098
IIP	\$ 0.009176	\$ 0.009176	\$ 0.009176	\$ 0.009176	\$ 0.009176	\$ 0.009176
Balancing Charge	\$ 0.081846	\$ 0.081846	\$ 0.081846	\$ 0.081846	\$ 0.081846	\$ 0.081846
BGSS	\$ 0.415037	\$ 0.415037	\$ 0.415037	\$ 0.415037	\$ 0.415037	\$ 0.415037
CIP	\$ 0.088280	\$ 0.088280	\$ 0.088280	\$ 0.088280	\$ 0.088280	\$ 0.088280
EET	\$ 0.041086	\$ 0.049535	\$ 0.041086	\$ 0.049535	\$ 0.041086	\$ 0.049535
SBC:						
RAC Rate per Therm	\$ 0.058983	\$ 0.058983	\$ 0.058983	\$ 0.058983	\$ 0.058983	\$ 0.058983
CLEP Rate per Therm	\$ 0.026858	\$ 0.026858	\$ 0.026858	\$ 0.026858	\$ 0.026858	\$ 0.026858
USF Rate per Therm	\$ 0.017700	\$ 0.017700	\$ 0.017700	\$ 0.017700	\$ 0.017700	\$ 0.017700
TIC Rate per Therm	\$ 0.000776	\$ 0.000776	\$ 0.000776	\$ 0.000776	\$ 0.000776	\$ 0.000776
Total Rate per Therm	\$ 1.510840	\$ 1.519289	\$ 1.510840	\$ 1.519289	\$ 1.510840	\$ 1.519289
Applicable Therms	500	500	1,000	1,000	2,000	2,000
Total per Therm Charge	\$ 755.42	\$ 759.64	\$ 1,510.84	\$ 1,519.29	\$ 3,021.68	\$ 3,038.58
Customer Service Charge	\$ 40.50	\$ 40.50	\$ 40.50	\$ 40.50	\$ 40.50	\$ 40.50
Total RSG Bill	<u>\$ 795.92</u>	<u>\$ 800.14</u>	<u>\$ 1,551.34</u>	<u>\$ 1,559.79</u>	<u>\$ 3,062.18</u>	<u>\$ 3,079.07</u>
Monthly Dollar (Decrease)/Increase		\$ 4.22		\$ 8.45		\$ 16.89
Monthly Percentage (Decrease)/Increase		0.5%		0.5%		0.6%

South Jersey Gas Company
Energy Efficiency Tracker
EE V Revenue Requirement Comparison

	<u>Budget</u>	<u>Actual</u>
Jul-23	\$947,818	\$828,893
Aug-23	\$998,668	\$916,937
Sep-23	\$1,000,559	\$810,133
Oct-23	\$1,022,846	\$934,274
Nov-23	\$1,084,145	\$936,015
Dec-23	\$1,272,269	\$1,111,802
Jan-24	\$1,423,410	\$965,826
Feb-24	\$1,442,535	\$1,034,120
Mar-24	\$1,462,169	\$1,051,102
Apr-24	\$1,521,918	\$1,064,239
May-24	\$1,546,306	\$1,116,624
Jun-24	\$1,573,633	\$980,847
Total	<u><u>\$15,296,276</u></u>	<u><u>\$11,750,811</u></u>

**SOUTH JERSEY GAS COMPANY
ENERGY EFFICIENCY TRACKER - 2021 EXTENSION
DERIVATION OF REVENUE FACTOR**

1	Components:	
2		
3	Public Utility Assessment Tax (PUA)	0.0000%
4		
5	Bad Debt Provision (Bad Debt)	1.3434%
6		
7	Operating Revenue	1.0000
8		
9	Revenue Factor Calculation:	
10	1.00*1.01343 =	1.01343

Includes the Bad Debt Provision component of the Revenue Factor established in the Company's 2022 Rate Case in Docket No. GR22040253, effective January 1, 2023

SOUTH JERSEY GAS COMPANY

B.P.U.N.J. No. 14 - GAS

**Seventh Revised Sheet No. 6
Superseding Sixth Revised Sheet No. 6**

RESIDENTIAL SERVICE (RSG)

APPLICABLE TO USE OF SERVICE FOR:

All residential purposes. Customer may elect Firm Sales Service or Firm Transportation Service. To be eligible for Firm Transportation Service RSG, a customer must hold clear and marketable title to gas that is made available for delivery to the customer's residence on the Company's system.

CHARACTER OF SERVICE Firm Sales Service and Firm Transportation Service.

MONTHLY RATE: ⁽¹⁾

Customer Charge: \$10.502563 per month

Delivery Charge:

(a) Residential Non-Heating Customers
Firm Sales Service and Firm Transportation Service \$1.~~232286~~-240735 per therm

(b) Residential Heating Customers
Firm Sales Service and Firm Transportation Service \$1.~~307111~~-315560 per therm

Basic Gas Supply Service ("BGSS") Charge:

All consumption for customers who elect Firm Sales Service. See Rider "A" of this Tariff.

APPLICABLE RIDERS:

Basic Gas Supply Service Clause:	BGSS charges are depicted in Rider "A" of this Tariff.
Infrastructure Investment Program	The rates set forth above have been adjusted, as is appropriate, pursuant to Rider "B" of this Tariff.
Transportation Initiation Clause:	The rates set forth above have been adjusted, as is appropriate, pursuant to Rider "C" of this Tariff.
Societal Benefits Clause:	The rates set forth above have been adjusted, as is appropriate, pursuant to Rider "E" of this Tariff.
Temperature Adjustment Clause:	The rates set forth above have been adjusted, as is appropriate, pursuant to Rider "F" of this Tariff.

⁽¹⁾ Please refer to Appendix A for components of Monthly Rates and Price to Compare

Issued _____ **Effective with service rendered**
by South Jersey Gas Company, **on and after** _____
B. Schomber, President

Filed pursuant to Order in Docket No. _____ of the Board of
Public Utilities, State of New Jersey, dated _____

SOUTH JERSEY GAS COMPANY

B.P.U.N.J. No. 14 - GAS

**Seventh Revised Sheet No. 10
Superseding Sixth Revised Sheet No. 10**

GENERAL SERVICE (GSG)

APPLICABLE TO USE OF SERVICE FOR:

All Commercial and Industrial Customers who would not qualify for any other Rate Schedule. A customer qualifying for service under Rate Schedule GSG may elect either Firm Sales Service or Firm Transportation Service. To be eligible for Firm Transportation Service under this Rate Schedule GSG, a customer must hold clear and marketable title to gas that is made available for delivery to customer's facility on the Company's system.

CHARACTER OF SERVICE:

Firm Sales Service or Firm Transportation Service.

MONTHLY RATE: ⁽¹⁾

Customer Charge:

\$40.496175 per month

Delivery Charges:

Firm Sales Service and Firm Transportation Service

\$1.~~095803~~-104252 per therm

Basic Gas Supply Service ("BGSS") Charge:

All consumption for customers who elect
Firm Sales Service

See Rider "A" of this Tariff.

LINE LOSS:

Line Loss shall be 1.43% as provided in Special Provision (o).

APPLICABLE RIDERS:

Basic Gas Supply Service Clause:	BGSS charges are depicted in Rider "A" of this Tariff.
Infrastructure Investment Program	The rates set forth above have been adjusted, as is appropriate, pursuant to Rider "B" of this Tariff.
Transportation Initiation Clause:	The rates set forth above have been adjusted, as is appropriate, pursuant to Rider "C" of this Tariff.
Societal Benefits Clause:	The rates set forth above have been adjusted, as is appropriate, pursuant to Rider "E" of this Tariff.
Temperature Adjustment Clause:	The rates set forth above have been adjusted, as is appropriate, pursuant to Rider "F" of this Tariff.

⁽¹⁾ Please refer to Appendix A for components of Monthly Rates and Price to Compare.

Issued _____
by South Jersey Gas Company,
B. Schomber, President

Effective with service rendered
on and after _____

Filed pursuant to Order in Docket No. _____ of the Board of
Public Utilities, State of New Jersey, dated _____

SOUTH JERSEY GAS COMPANY

B.P.U.N.J. No. 14 - GAS

**Seventh Revised Sheet No. 14
Superseding Sixth Revised Sheet No. 14**

GENERAL SERVICE – LARGE VOLUME (GSG-LV)

APPLICABLE TO USE OF SERVICE FOR:

All Commercial and Industrial Customers who would not qualify for any other Rate Schedule (other than Rate Schedule GSG), and who has an annualized usage of 100,000 therms or more,. A customer qualifying for service under Rate Schedule GSG-LV may elect either Firm Sales Service or Firm Transportation Service. To be eligible for Firm Transportation Service under this Rate Schedule GSG-LV, a customer must hold clear and marketable title to gas that is made available for delivery to customer’s facility on the Company’s system.

CHARACTER OF SERVICE:

Firm Sales Service or Firm Transportation Service.

MONTHLY RATE: ⁽¹⁾

Customer Charge:

\$264.003500 per month

Delivery Charges:

Firm Sales Service and Firm Transportation Service⁽²⁾

Demand Charge:

D-1FT: \$14.199998 per Mcf of Contract Demand

Volumetric Charge:

\$~~.664847~~ .673296 per therm

Basic Gas Supply Service (“BGSS”) Charge:

All consumption for customers who elect
Firm Sales Service

See Rider “A” of this Tariff.

LINE LOSS:

Line Loss shall be 1.43% as provided in Special Provision (o).

⁽¹⁾ Please refer to Appendix A for components of Monthly Rates and Price to Compare.

⁽²⁾ See Special Provision (p) of this Rate Schedule GSG-LV, regarding appropriate balancing charges.

Issued _____
by South Jersey Gas Company,
B. Schomber, President

Effective with service rendered
on and after _____

Filed pursuant to Order in Docket No. _____ of the Board of
Public Utilities, State of New Jersey, dated _____

SOUTH JERSEY GAS COMPANY

B.P.U.N.J. No. 14 - GAS

**Fifth Revised Sheet No. 18
Superseding Fourth Revised Sheet No. 18**

COMPREHENSIVE TRANSPORTATION SERVICE (CTS)

APPLICABLE TO USE OF SERVICE FOR:

All customers having a Firm Contract Demand, and an average annual daily Firm usage of 100 Mcf per day or more. To be eligible for service under this Rate Schedule CTS, a customer must hold clear and marketable title to gas that is made available for delivery to customer's facility on the Company's system. Provided, however, that any customer receiving service under this Rate Schedule CTS prior to August 29, 2003 shall continue to be eligible to receive service under this Rate Schedule CTS, notwithstanding the foregoing, if said customers continues to have a Firm Contract Demand of 100 Mcf per day or more. Further provided, however, that if a customer ceases to receive service under this Rate Schedule CTS, and seeks to return to service under this Rate Schedule CTS, said customer must meet all requirements for eligibility as though applying for service in the first instance.

CHARACTER OF SERVICE:

Firm Transportation Service and Limited Firm Transportation Service

MONTHLY RATE: ⁽¹⁾

Firm:

Customer Charge: \$874.996738 per month

Delivery Charges:

Demand Charge: D-IFT: \$37.000048 per Mcf of Contract Demand

Volumetric Charges:

All consumption for customers who elected to transfer from Sales Service to Firm Transportation Service per therm \$~~.245001~~253450

Limited Firm:

Customer Charge: \$533.125000per month

Delivery Charges:

Volumetric Charges:

All consumption for customers who elected to transfer from Sales Service to Firm Transportation Service per therm \$~~.206927~~215376

⁽¹⁾ Please refer to Appendix A for components of Monthly Rates.

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B. Schomber, President

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on and after _____

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SOUTH JERSEY GAS COMPANY

B.P.U.N.J. No. 14 - GAS

**Seventh Revised Sheet No. 25
Superseding Sixth Revised Sheet No. 25**

LARGE VOLUME SERVICE (LVS)

APPLICABLE TO USE OF SERVICE FOR:

Firm Sales Service and Firm Transportation Service pursuant to this Rate Schedule LVS, shall be available to all Industrial Customers with a Contract Demand and a minimum annualized average use of 200 Mcf per day. To be eligible for Firm Transportation Service under this Rate Schedule LVS, a customer must hold clear and marketable title to gas that is made available for delivery to customer's facility on the Company's system.

CHARACTER OF SERVICE:

Firm Sales Service, Limited Firm Sales Service, Firm Transportation Service, and Limited Firm Transportation Service.

MONTHLY RATE: ⁽¹⁾

Firm:

Customer Charge:

\$1,225.003963 per month

Delivery Charge:

Firm Sales Service and Firm Transportation Service

Demand Charge:

D-1FT: \$22.000043 per Mcf of Contract Demand

Volumetric Charge:

\$.~~211548~~219997 per therm

Basic Gas Supply Service ("BGSS") Charge:

Demand Charge:

D-2: \$16.502043 per Mcf of Contract Demand.

Volumetric Charge:

See Rider "A" of this Tariff.

⁽¹⁾ Please refer to Appendix A for components of Monthly Rates.

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SOUTH JERSEY GAS COMPANY

B.P.U.N.J. No. 14 - GAS

**Fifth Revised Sheet No. 26
Superseding Fourth Revised Sheet No. 26**

LARGE VOLUME SERVICE (LVS)
(Continued)

Limited Firm:

Customer Charge:

\$533.125000 per month

Delivery Charge:

Firm Sales Service and Firm Transportation

Volumetric Charge:

\$.~~304726~~313175 per therm

Basic Gas Supply Service ("BGSS") Charge:

Applicable to customers who elect Firm Sales Service

Volumetric Charge:

See Rider "A" of this Tariff.

PRICE TO COMPARE:

The Company will provide the Price to Compare for an LVS customer, at said customer's request.

LINE LOSS:

Line Loss shall be 1.43% as provided in Special Provision (h).

MINIMUM BILL:

Sum of monthly Customer Charge and monthly Demand Charges, irrespective of use.

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SOUTH JERSEY GAS COMPANY

B.P.U.N.J. No. 14 - GAS

**Seventh Revised Sheet No. 31
Superseding Sixth Revised Sheet No. 31**

FIRM ELECTRIC SERVICE (FES)

APPLICABLE TO USE OF SERVICE FOR:

All gas that is purchased or transported to generate electricity. Provided, however, that in order to qualify for this Rate Schedule FES, a customer must have a Winter Daily Contract Demand of 1,000 Mcf per day or more, or a Summer Daily Contract Demand of 2,000 Mcf per day or more, or both. To be eligible for Firm Transportation Service under this Rate Schedule FES, a customer must hold clear and marketable title to gas that is made available for delivery to customer's facility on the Company's system.

CHARACTER OF SERVICE:

Firm Sales Service and Firm Transportation Service.

MONTHLY RATE ^{(1) (2)}

WINTER (November – March):

Demand Charge:

- D-1 \$3.089100 per Mcf of Winter Daily Contract Demand
- D-2 \$8.251022 per Mcf of Daily Billing Determinant or \$0 for Firm Transportation customers

Volumetric Charge:

- C-1: \$.~~144627~~-153076 per therm of consumption
 - C-2: FES Monthly Commodity Rate, pursuant to Rider "A" and Special Provision (x), OR Customer Owned Gas Clause, Rider "D"
 - C-3: \$.173700 per therm of consumption
 - C-4: Escalator Rate – Charge may change monthly pursuant to Standard Gas Service Addendum.
- Minimum Bill:** The monthly D-1 and D-2 charges, irrespective of use.

SUMMER (April – October):

Demand Charge:

- D-1 \$3.089100 per Mcf of Summer Daily Contract Demand
- D-2 \$8.251022 per Mcf of Daily Billing Determinant or \$0 for Firm Transportation customers

Volumetric Charge:

- C-1: \$.~~144627~~-153076 per therm of consumption
- C-2: FES Monthly Commodity Rate, pursuant to Rider "A" and Special Provision (x), OR Customer Owned Gas Clause, Rider "D"
- C-3: \$.173700 per therm of consumption
- C-4: Escalator Rate – Charge may change monthly pursuant to Standard Gas Service Addendum.

⁽¹⁾ Please refer to Appendix A for components of Monthly Rates.

⁽²⁾ Please refer to Special Provision (p)

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SOUTH JERSEY GAS COMPANY

B.P.U.N.J. No. 14 - GAS

**Seventh Revised Sheet No. 38
Superseding Sixth Revised Sheet No. 38**

ELECTRIC GENERATION SERVICE (EGS)

APPLICABLE TO USE OF SERVICE FOR:

Residential, commercial and industrial uses for electric generation facilities (excluding back-up generator equipment); all Prime Movers; and all engine driven equipment (whether or not used for electric generation). Provided, however, that in order to be eligible for this Rate Schedule EGS, a customer must have a Firm Daily Contract Demand of less than 200 Mcf per day; provided, however, that a residential EGS customer will have no Firm Daily Contract Demand. To be eligible for Firm Transportation Service under this Rate Schedule EGS, a customer must hold clear and marketable title to gas that is made available for delivery to customer's facility on the Company's system.

CHARACTER OF SERVICE:

Firm Sales Service and Firm Transportation Service

MONTHLY RATE: ⁽¹⁾⁽²⁾

Residential Customer Charge:

\$10.502563 per month

Residential Delivery Charge

Residential Volumetric Charge: \$.~~421112~~429561 per therm

Commercial and Industrial Customer Charge:

\$91.996050 per month

Commercial and Industrial Delivery Charge:

Commercial and Industrial Demand Charge:

D-1 Charge: \$9.750003 per Mcf of contract

Volumetric Charges:

Winter Season (effective during billing months of November through March):

All Consumption for Firm Sales Service and Firm Transportation Service

\$.~~407980~~416429 per therm

⁽¹⁾ Please refer to Appendix A for components of Monthly Rates.

⁽²⁾ See Special Provision (k) of this Rate Schedule EGS, regarding appropriate balancing charges.

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SOUTH JERSEY GAS COMPANY

B.P.U.N.J. No. 14 - GAS

**Seventh Revised Sheet No. 39
Superseding Sixth Revised Sheet No. 39**

ELECTRIC GENERATION SERVICE (EGS)
(Continued)

Summer Season (effective during billing months of April through October):

All Consumption for Firm Sales Service and Firm Transportation Service

~~\$.375992-384441~~ per therm

Basic Gas Supply Service ("BGSS") Charge:

Applicable to customers who elect Firm Sales Service

See Rider "A" of this Tariff.

LINE LOSS:

Line Loss shall be 1.43% as provided in Special Provision (p).

APPLICABLE RIDERS:

Basic Gas Supply Service Clause:	BGSS charges are depicted in Rider "A" of this Tariff.
Infrastructure Investment Program	The rates set forth above have been adjusted, as is appropriate, pursuant to Rider "B" of this Tariff.
Societal Benefits Clause:	The rates set forth above have been adjusted, as is appropriate, pursuant to Rider "E" of this Tariff.
Balancing Service Clause	The rates set forth above have been adjusted, as is appropriate, pursuant to Rider "J" of this Tariff. However, also see Special Provision (k) regarding Rider "I".
Energy Efficiency Tracker:	The rates set forth above have been adjusted, as is appropriate, pursuant to Rider "N" of this Tariff.

TERMS OF PAYMENT:

Payment of all bills must be received in full at the Company's designated office within fifteen (15) days of the billing date; provided however, the Company shall take into account any postal service delays of which the Company is advised. If the fifteenth (15th) day falls on a non-business day, the due date shall be extended to the next business day. Should the customer fail to make payment as specified, the Company may, beginning on the twenty-sixth (26th) day, assess simple interest at a rate equal to the prime rate as published in the Money Rates column in The Wall Street Journal. A late payment charge shall not be assessed on a residential customer, or on State, county or municipal government entities.

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SOUTH JERSEY GAS COMPANY

B.P.U.N.J. No. 14 - GAS

**Seventh Revised Sheet No. 43
Superseding Sixth Revised Sheet No. 43**

ELECTRIC GENERATION SERVICE – LARGE VOLUME (EGS-LV)

APPLICABLE TO USE OF SERVICE FOR:

All commercial and industrial electric generation facilities; all Prime Movers and all engine driven equipment (whether or not used for electric generation). Provided, however, that in order to be eligible for this Rate Schedule EGS-LV, a customer must have a Firm Daily Contract Demand of 200 Mcf per day or more. To be eligible for Firm Transportation Service under this Rate Schedule EGS-LVS, a customer must hold clear and marketable title to gas that is made available for delivery to customer's facility on the Company's system.

CHARACTER OF SERVICE:

Firm Sales Service, Firm Transportation Service, Limited Firm Sales Service and Limited Firm Transportation Service.

MONTHLY RATE: ⁽¹⁾

Customer Charge:

\$874.996738 per month

FIRM:

Demand Charges: ⁽²⁾

D-1 \$29.441185 per Mcf of Firm Daily Contract Demand.

D-2 \$16.587216 per Mcf of Firm Daily Contract Demand or \$0 for Firm Transportation customers.

Volumetric Charge:

C-1: ~~\$.444912~~ per-153361 per therm of consumption

C-2: As depicted in the Monthly BGSS Subrider of Rider "A" of this Tariff, OR Customer Owned Gas Clause, Rider "D"

Minimum Bill: Monthly D-1 and D-2 charges, irrespective of use.

LIMITED FIRM:

Demand Charge:

D-2 \$8.251022 per Mcf of Limited Firm Daily Contract Demand or \$0 for Limited Firm Transportation customers

Volumetric Charge: ⁽²⁾

C-1: ~~\$.444627~~ 153076 per therm of consumption

C-2: As depicted in the Monthly BGSS Subrider of Rider "A" of this Tariff, OR Customer Owned Gas Clause, Rider "D"

C-3 \$.173700 per therm for all consumption within Limited Firm Contract Demand level.¹

Minimum Bill: Monthly D-2 charge, irrespective of use.

⁽¹⁾ Please refer to Appendix A for components of Monthly Rates.

⁽²⁾ Please refer to Special Provision (j).

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SOUTH JERSEY GAS COMPANY

B.P.U.N.J. No. 14 - GAS

**Fifth Revised Sheet No. 60
Superseding Fourth Revised Sheet No. 60**

NATURAL GAS VEHICLE (NGV)

APPLICABLE TO:

This service will be available to Commercial and Industrial customers who will utilize natural gas, for the purpose of providing vehicle fuel at Company-operated fueling stations or at separately metered customer-operated fueling stations.

CHARACTER OF SERVICE:

Firm Sales Service or Firm Transportation Service

COMPRESSED NATURAL GAS VEHICLE SERVICE AT COMPANY OPERATED FUELING STATIONS

This part of the service is available for refueling vehicles with compressed natural gas to customers who refuel at Company operated fueling stations. All service at Company operated fueling stations shall be Firm Sales Service. Provided, however, that in the Company's sole discretion, it may allow for Firm Transportation service for a Customer-specific dedicated dispenser or time fill system (separately metered) at a Company operated fueling station.

Rate for Monthly Consumption

Volumetric Charge

C-1: \$0.~~448644~~157060 per therm (\$0.~~485764~~196325 GGE*)

Distribution Charge: \$0.257866 per therm (\$0.322333 GGE*)

Compression Charge: \$0.700000 per therm (\$0.875000 GGE*)

Commodity Charges

All consumption for customers who elected Firm Sales Service

Basic Gas Supply Service ("BGSS") Charge:

See Rider "A" of this Tariff.

BGSS rate * GGE Factor 1.25 = GGE

GGE indicates Gasoline Gallon Equivalent. The gasoline gallon equivalent shall be determined in accordance with local standards. The point of sale price to the Customer shall be displayed in gasoline gallon equivalents at public access dispensers at Company operated fueling stations, and shall be calculated as C-1 + Distribution Charge + Compression Charge + New Jersey Motor Vehicle Fuel Tax + Federal Excise Tax + BGSS.

Commodity charges do not include State of New Jersey Motor vehicle fuel tax and Federal Excise Tax. As of January 1, 2020 these taxes were \$0.105 and \$0.1830 per gallon, respectively and shall be charged at the prevailing rate when applicable. The Company is under no obligation to determine if a customer is exempt from taxation.

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SOUTH JERSEY GAS COMPANY

B.P.U.N.J. No. 14 - GAS

**Fifth Revised Sheet No. 61
Superseding Fourth Revised Sheet No. 61**

**NATURAL GAS VEHICLE (NGV)
(Continued)**

NATURAL GAS VEHICLE SERVICE AT CUSTOMER OPERATED FUELING STATIONS

This part of the service is available for the sale of separately metered uncompressed gas for the use of the customer solely as a vehicle fuel as follows:

The customer agrees to obtain and maintain, at its expense, all necessary certificates, licenses and regulatory approvals and pay all taxes levied on the gas compressed for refueling the customer's vehicles;

If the customer provides natural gas for resale as a motor fuel, the customer will be responsible for collecting and paying all applicable taxes on the gas compressed for resale and on the sale thereof and for the metering of such sale in accordance with local standards and regulations; and

The customer must execute a Standard Gas Service Agreement (NGV) for not less than 12 months and must produce evidence of Land Rights.

Rate for Monthly Consumption

Monthly Customer Charge

The monthly customer charge shall be determined in accordance with the maximum delivery capability requested by the customer.

0-999 Cf/hour	\$39.984400
1,000-4,999 Cf/hour	\$79.968800
5,000-24,999 Cf/hour	\$258.000500
25,000 and greater Cf/hour	\$986.281250

Volumetric Charges

C-1: \$0.~~148611~~157060 per therm (\$0.~~185764~~196325 GGE)

Distribution Charge: \$0.257866 per therm (\$0.322333 GGE)

Basic Gas Supply Service ("BGSS") Charge:

All consumption for customers who elect Firm Sales Service See Rider "A" of this Tariff.

Facilities Charge

All consumption for Customers that elect to have the Company construct Compressed Natural Gas ("CNG") fueling facilities located on Customer's property:

C-2: \$0.294445 (\$0.368056 GGE)

The customer shall pay all related motor vehicle taxes directly to the taxing entity. Such taxes shall be incremental to charges paid to the Company for the cost of receiving service under this rate schedule.

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SOUTH JERSEY GAS COMPANY

B.P.U.N.J. No. 14 – GAS

**Fifth Revised Sheet No. 62
Superseding Fourth Revised Sheet No. 62**

**NATURAL GAS VEHICLE (NGV)
(Continued)**

DELIVERY SERVICE FOR NATURAL GAS VEHICLES

This part of service is available for delivery of customer owned natural gas for use in compression and dispensing equipment at the Customer’s premises, as follows:

The customer must purchase under a contract with an initial term of not less than one year an adequate supply of natural gas of a quality acceptable to the Company, and must make arrangements by which such volumes of natural gas can be delivered into the Company’s distribution system at the Customer’s expense.

By taking service under this part, the Customer warrants that it has good and legal title to all gas supplied to the Company, and agrees to indemnify, defend and hold the Company harmless from any loss, claims or damages in regard to such title.

Rate for Delivery Service

Monthly Customer Charge

The monthly customer charge shall be determined in accordance with the maximum delivery capability requested by the customer.

0-999 Cf/hour	\$39.984400
1,000-4,999 Cf/hour	\$79.968800
5,000-24,999 Cf/hour	\$258.000500
25,000 and greater Cf/hour	\$986.281250

Volumetric Charge

C-1: \$0.~~148611~~157060 per therm (\$0.~~185764~~196325 GGE)

Distribution Charge: \$0.257866 per therm (\$0.322333 GGE)

Facilities Charge

All consumption for Customers that elect to have the Company construct CNG fueling facilities located on Customer’s property:

C-2: \$0.294445 per therm (\$0.368056 GGE)

Sales taxes are not included in the above basic charges. The Company is under no obligation to determine if a customer is exempt from taxation. Customers seeking tax exemption must file verification with the Company.

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SOUTH JERSEY GAS COMPANY

Third Revised Sheet No. 105

B.P.U.N.J. No. 14 - GAS

Superseding Second Revised Sheet No. 105

**RIDER "N"
ENERGY EFFICIENCY TRACKER ("EET")**

APPLICABLE TO:

Rate Schedule RSG	-	Residential
Rate Schedule GSG	-	General Service
Rate Schedule GSG-LV	-	General Service- Large Volume
Rate Schedule CTS	-	Comprehensive Transportation Service
Rate Schedule LVS	-	Large Volume Service
Rate Schedule FES	-	Firm Electric Service
Rate Schedule EGS	-	Electric Generation Service
Rate Schedule EGS-LV	-	Electric Generation Service- Large Volume
Rate Schedule IGS	-	Interruptible Gas Service
Rate Schedule ITS	-	Interruptible Transportation Service
Rate Schedule NGV	-	Natural Gas Vehicle

This Rider "N" shall be known as the Energy Efficiency Tracker ("EET"). For financial accounting purposes the Company shall record a return on and a return of investments in energy efficiency programs, as approved by the Board at Docket No. GO09010059, in an Order dated July 24, 2009, Docket No. GO12050363, in an Order dated June 21, 2003, Docket No. GR15010090, in an Order dated August 19, 2015, Docket No. GO18030350, in an Order dated October 29, 2018 and Docket No. GR20060436 dated January 27, 2021 and recover all incremental operating and maintenance expenses of the programs, subject to the EET. Docket No. GO20090618 was filed in accordance with the Clean Energy Act of 2018 ("CEA") and the Board's Order dated June 10, 2020 in Docket Nos. QO19010040, QO19060748 and QO171091004. The calculation will use the weighted average cost of capital as identified in the respective Orders referenced above.

The EET rate will be calculated annually using projected data and subject to a true-up at the end of the EET year with simple interest on net over/under recoveries. Interest associated with over recoveries will be credited against the EET, while interest associated with under recoveries will be charged to the EET. The interest on monthly EET under and over recoveries shall be the interest rate based on the Company's weighted interest rate for the corresponding month obtained on its commercial paper and bank credit lines but shall not exceed the Company's weighted average cost of capital utilized to set rates in its most recent base rate case.

This EET will be effectuated through a volumetric rate applied to customers' bills. The Company shall make an annual EET rate filing in July of each year with a proposed implementation of the revised EET rate in October. Included in the filing will be a list of efficiency programs offered and eligible for recovery under the EET.

The Company shall have the discretion to implement a bill credit or a refund at any time during the EET Year with five (5) days notice to the BPU Staff and the Division of Rate Counsel. The Company shall have the discretion to file a self-implementing EET rate reduction at any time with two (2) weeks notice to the BPU Staff and the Division of Rate Counsel.

Rate Schedules subject to this Rider will be charged the following volumetric rate:

	EEP <u>Legacy Rate</u>	EEP Extension <u>Rate</u>	Total <u>Tariff Rate</u>
EET Rate per therm	\$0. <u>011894016133</u>	\$0. <u>026639030324</u>	\$0. <u>038533046457</u>
Applicable NJ Sales Tax	\$0. <u>000788001069</u>	\$0. <u>001765002009</u>	\$0. <u>002553003078</u>
EET Rate per therm with NJ Sales Tax	\$0. <u>012682-017202</u>	\$0. <u>028404032333</u>	\$0. <u>041086-049535</u>

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SOUTH JERSEY GAS COMPANY

B.P.U.N.J. No. 14 - GAS

**Seventh Revised Sheet No. 6
Superseding Sixth Revised Sheet No. 6**

RESIDENTIAL SERVICE (RSG)

APPLICABLE TO USE OF SERVICE FOR:

All residential purposes. Customer may elect Firm Sales Service or Firm Transportation Service. To be eligible for Firm Transportation Service RSG, a customer must hold clear and marketable title to gas that is made available for delivery to the customer's residence on the Company's system.

CHARACTER OF SERVICE Firm Sales Service and Firm Transportation Service.

MONTHLY RATE: ⁽¹⁾

Customer Charge: \$10.502563 per month

Delivery Charge:

(a) Residential Non-Heating Customers
Firm Sales Service and Firm Transportation Service \$1.240735 per therm

(b) Residential Heating Customers
Firm Sales Service and Firm Transportation Service \$1.315560 per therm

Basic Gas Supply Service ("BGSS") Charge:

All consumption for customers who elect Firm Sales Service. See Rider "A" of this Tariff.

APPLICABLE RIDERS:

Basic Gas Supply Service Clause:	BGSS charges are depicted in Rider "A" of this Tariff.
Infrastructure Investment Program	The rates set forth above have been adjusted, as is appropriate, pursuant to Rider "B" of this Tariff.
Transportation Initiation Clause:	The rates set forth above have been adjusted, as is appropriate, pursuant to Rider "C" of this Tariff.
Societal Benefits Clause:	The rates set forth above have been adjusted, as is appropriate, pursuant to Rider "E" of this Tariff.
Temperature Adjustment Clause:	The rates set forth above have been adjusted, as is appropriate, pursuant to Rider "F" of this Tariff.

⁽¹⁾ Please refer to Appendix A for components of Monthly Rates and Price to Compare

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SOUTH JERSEY GAS COMPANY

B.P.U.N.J. No. 14 - GAS

**Seventh Revised Sheet No. 10
Superseding Sixth Revised Sheet No. 10**

GENERAL SERVICE (GSG)

APPLICABLE TO USE OF SERVICE FOR:

All Commercial and Industrial Customers who would not qualify for any other Rate Schedule. A customer qualifying for service under Rate Schedule GSG may elect either Firm Sales Service or Firm Transportation Service. To be eligible for Firm Transportation Service under this Rate Schedule GSG, a customer must hold clear and marketable title to gas that is made available for delivery to customer's facility on the Company's system.

CHARACTER OF SERVICE:

Firm Sales Service or Firm Transportation Service.

MONTHLY RATE: ⁽¹⁾

Customer Charge:

\$40.496175 per month

Delivery Charges:

Firm Sales Service and Firm Transportation Service \$1.104252 per therm

Basic Gas Supply Service ("BGSS") Charge:

All consumption for customers who elect Firm Sales Service See Rider "A" of this Tariff.

LINE LOSS:

Line Loss shall be 1.43% as provided in Special Provision (o).

APPLICABLE RIDERS:

Basic Gas Supply Service Clause:	BGSS charges are depicted in Rider "A" of this Tariff.
Infrastructure Investment Program	The rates set forth above have been adjusted, as is appropriate, pursuant to Rider "B" of this Tariff.
Transportation Initiation Clause:	The rates set forth above have been adjusted, as is appropriate, pursuant to Rider "C" of this Tariff.
Societal Benefits Clause:	The rates set forth above have been adjusted, as is appropriate, pursuant to Rider "E" of this Tariff.
Temperature Adjustment Clause:	The rates set forth above have been adjusted, as is appropriate, pursuant to Rider "F" of this Tariff.

⁽¹⁾ Please refer to Appendix A for components of Monthly Rates and Price to Compare.

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B. Schomber, President

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SOUTH JERSEY GAS COMPANY

B.P.U.N.J. No. 14 - GAS

**Seventh Revised Sheet No. 14
Superseding Sixth Revised Sheet No. 14**

GENERAL SERVICE – LARGE VOLUME (GSG-LV)

APPLICABLE TO USE OF SERVICE FOR:

All Commercial and Industrial Customers who would not qualify for any other Rate Schedule (other than Rate Schedule GSG), and who has an annualized usage of 100,000 therms or more,. A customer qualifying for service under Rate Schedule GSG-LV may elect either Firm Sales Service or Firm Transportation Service. To be eligible for Firm Transportation Service under this Rate Schedule GSG-LV, a customer must hold clear and marketable title to gas that is made available for delivery to customer’s facility on the Company’s system.

CHARACTER OF SERVICE:

Firm Sales Service or Firm Transportation Service.

MONTHLY RATE: ⁽¹⁾

Customer Charge:

\$264.003500 per month

Delivery Charges:

Firm Sales Service and Firm Transportation Service⁽²⁾

Demand Charge:

D-1FT: \$14.199998 per Mcf of Contract Demand

Volumetric Charge:

\$.673296 per therm

Basic Gas Supply Service (“BGSS”) Charge:

All consumption for customers who elect
Firm Sales Service

See Rider “A” of this Tariff.

LINE LOSS:

Line Loss shall be 1.43% as provided in Special Provision (o).

⁽¹⁾ Please refer to Appendix A for components of Monthly Rates and Price to Compare.

⁽²⁾ See Special Provision (p) of this Rate Schedule GSG-LV, regarding appropriate balancing charges.

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B. Schomber, President**

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SOUTH JERSEY GAS COMPANY

B.P.U.N.J. No. 14 - GAS

Fifth Revised Sheet No. 18
Superseding Fourth Revised Sheet No. 18

COMPREHENSIVE TRANSPORTATION SERVICE (CTS)

APPLICABLE TO USE OF SERVICE FOR:

All customers having a Firm Contract Demand, and an average annual daily Firm usage of 100 Mcf per day or more. To be eligible for service under this Rate Schedule CTS, a customer must hold clear and marketable title to gas that is made available for delivery to customer's facility on the Company's system. Provided, however, that any customer receiving service under this Rate Schedule CTS prior to August 29, 2003 shall continue to be eligible to receive service under this Rate Schedule CTS, notwithstanding the foregoing, if said customers continues to have a Firm Contract Demand of 100 Mcf per day or more. Further provided, however, that if a customer ceases to receive service under this Rate Schedule CTS, and seeks to return to service under this Rate Schedule CTS, said customer must meet all requirements for eligibility as though applying for service in the first instance.

CHARACTER OF SERVICE:

Firm Transportation Service and Limited Firm Transportation Service

MONTHLY RATE: ⁽¹⁾

Firm:

Customer Charge: \$874.996738 per month

Delivery Charges:

Demand Charge: D-1FT: \$37.000048 per Mcf of Contract Demand

Volumetric Charges:

All consumption for customers who elected to
transfer from Sales Service to Firm Transportation Service \$.253450 per therm

Limited Firm:

Customer Charge: \$533.125000 per month

Delivery Charges:

Volumetric Charges:

All consumption for customers who elected to
transfer from Sales Service to Firm Transportation Service \$.215376 per therm

⁽¹⁾ Please refer to Appendix A for components of Monthly Rates.

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B. Schomber, President

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on and after _____

Filed pursuant to Order in Docket No. _____ of the Board of
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SOUTH JERSEY GAS COMPANY

B.P.U.N.J. No. 14 - GAS

**Seventh Revised Sheet No. 25
Superseding Sixth Revised Sheet No. 25**

LARGE VOLUME SERVICE (LVS)

APPLICABLE TO USE OF SERVICE FOR:

Firm Sales Service and Firm Transportation Service pursuant to this Rate Schedule LVS, shall be available to all Industrial Customers with a Contract Demand and a minimum annualized average use of 200 Mcf per day. To be eligible for Firm Transportation Service under this Rate Schedule LVS, a customer must hold clear and marketable title to gas that is made available for delivery to customer's facility on the Company's system.

CHARACTER OF SERVICE:

Firm Sales Service, Limited Firm Sales Service, Firm Transportation Service, and Limited Firm Transportation Service.

MONTHLY RATE: ⁽¹⁾

Firm:

Customer Charge:

\$1,225.003963 per month

Delivery Charge:

Firm Sales Service and Firm Transportation Service

Demand Charge:

D-1FT: \$22.000043 per Mcf of Contract Demand

Volumetric Charge:

\$.219997 per therm

Basic Gas Supply Service ("BGSS") Charge:

Demand Charge:

D-2: \$16.502043 per Mcf of Contract Demand.

Volumetric Charge:

See Rider "A" of this Tariff.

⁽¹⁾ Please refer to Appendix A for components of Monthly Rates.

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SOUTH JERSEY GAS COMPANY

B.P.U.N.J. No. 14 - GAS

**Fifth Revised Sheet No. 26
Superseding Fourth Revised Sheet No. 26**

**LARGE VOLUME SERVICE (LVS)
(Continued)**

Limited Firm:

Customer Charge:

\$533.125000 per month

Delivery Charge:

Firm Sales Service and Firm Transportation

Volumetric Charge:

\$.313175 per therm

Basic Gas Supply Service ("BGSS") Charge:

Applicable to customers who elect Firm Sales Service

Volumetric Charge:

See Rider "A" of this Tariff.

PRICE TO COMPARE:

The Company will provide the Price to Compare for an LVS customer, at said customer's request.

LINE LOSS:

Line Loss shall be 1.43% as provided in Special Provision (h).

MINIMUM BILL:

Sum of monthly Customer Charge and monthly Demand Charges, irrespective of use.

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SOUTH JERSEY GAS COMPANY

B.P.U.N.J. No. 14 - GAS

**Seventh Revised Sheet No. 31
Superseding Sixth Revised Sheet No. 31**

FIRM ELECTRIC SERVICE (FES)

APPLICABLE TO USE OF SERVICE FOR:

All gas that is purchased or transported to generate electricity. Provided, however, that in order to qualify for this Rate Schedule FES, a customer must have a Winter Daily Contract Demand of 1,000 Mcf per day or more, or a Summer Daily Contract Demand of 2,000 Mcf per day or more, or both. To be eligible for Firm Transportation Service under this Rate Schedule FES, a customer must hold clear and marketable title to gas that is made available for delivery to customer's facility on the Company's system.

CHARACTER OF SERVICE:

Firm Sales Service and Firm Transportation Service.

MONTHLY RATE ^{(1) (2)}

WINTER (November – March):

Demand Charge:

- D-1 \$3.089100 per Mcf of Winter Daily Contract Demand
- D-2 \$8.251022 per Mcf of Daily Billing Determinant or \$0 for Firm Transportation customers

Volumetric Charge:

- C-1: \$.153076 per therm of consumption
 - C-2: FES Monthly Commodity Rate, pursuant to Rider "A" and Special Provision (x), OR Customer Owned Gas Clause, Rider "D"
 - C-3: \$.173700 per therm of consumption
 - C-4: Escalator Rate – Charge may change monthly pursuant to Standard Gas Service Addendum.
- Minimum Bill:** The monthly D-1 and D-2 charges, irrespective of use.

SUMMER (April – October):

Demand Charge:

- D-1 \$3.089100 per Mcf of Summer Daily Contract Demand
- D-2 \$8.251022 per Mcf of Daily Billing Determinant or \$0 for Firm Transportation customers

Volumetric Charge:

- C-1: \$.153076 per therm of consumption
- C-2: FES Monthly Commodity Rate, pursuant to Rider "A" and Special Provision (x), OR Customer Owned Gas Clause, Rider "D"
- C-3: \$.173700 per therm of consumption
- C-4: Escalator Rate – Charge may change monthly pursuant to Standard Gas Service Addendum.

⁽¹⁾ Please refer to Appendix A for components of Monthly Rates.

⁽²⁾ Please refer to Special Provision (p)

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SOUTH JERSEY GAS COMPANY

B.P.U.N.J. No. 14 - GAS

**Seventh Revised Sheet No. 38
Superseding Sixth Revised Sheet No. 38**

ELECTRIC GENERATION SERVICE (EGS)

APPLICABLE TO USE OF SERVICE FOR:

Residential, commercial and industrial uses for electric generation facilities (excluding back-up generator equipment); all Prime Movers; and all engine driven equipment (whether or not used for electric generation). Provided, however, that in order to be eligible for this Rate Schedule EGS, a customer must have a Firm Daily Contract Demand of less than 200 Mcf per day; provided, however, that a residential EGS customer will have no Firm Daily Contract Demand. To be eligible for Firm Transportation Service under this Rate Schedule EGS, a customer must hold clear and marketable title to gas that is made available for delivery to customer's facility on the Company's system.

CHARACTER OF SERVICE:

Firm Sales Service and Firm Transportation Service

MONTHLY RATE: ⁽¹⁾⁽²⁾

Residential Customer Charge:

\$10.502563 per month

Residential Delivery Charge

Residential Volumetric Charge:

\$.429561 per therm

Commercial and Industrial Customer Charge:

\$91.996050 per month

Commercial and Industrial Delivery Charge:

Commercial and Industrial Demand Charge:

D-1 Charge:

\$9.750003 per Mcf of contract

Volumetric Charges:

Winter Season (effective during billing months of November through March):

All Consumption for Firm Sales Service and Firm Transportation Service

\$.416429 per therm

⁽¹⁾ Please refer to Appendix A for components of Monthly Rates.

⁽²⁾ See Special Provision (k) of this Rate Schedule EGS, regarding appropriate balancing charges.

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SOUTH JERSEY GAS COMPANY

B.P.U.N.J. No. 14 - GAS

**Seventh Revised Sheet No. 39
Superseding Sixth Revised Sheet No. 39**

ELECTRIC GENERATION SERVICE (EGS)
(Continued)

Summer Season (effective during billing months of April through October):

All Consumption for Firm Sales Service and Firm Transportation Service

\$.384441 per therm

Basic Gas Supply Service ("BGSS") Charge:

Applicable to customers who elect Firm Sales Service

See Rider "A" of this Tariff.

LINE LOSS:

Line Loss shall be 1.43% as provided in Special Provision (p).

APPLICABLE RIDERS:

Basic Gas Supply Service Clause:	BGSS charges are depicted in Rider "A" of this Tariff.
Infrastructure Investment Program	The rates set forth above have been adjusted, as is appropriate, pursuant to Rider "B" of this Tariff.
Societal Benefits Clause:	The rates set forth above have been adjusted, as is appropriate, pursuant to Rider "E" of this Tariff.
Balancing Service Clause	The rates set forth above have been adjusted, as is appropriate, pursuant to Rider "J" of this Tariff. However, also see Special Provision (k) regarding Rider "I".
Energy Efficiency Tracker:	The rates set forth above have been adjusted, as is appropriate, pursuant to Rider "N" of this Tariff.

TERMS OF PAYMENT:

Payment of all bills must be received in full at the Company's designated office within fifteen (15) days of the billing date; provided however, the Company shall take into account any postal service delays of which the Company is advised. If the fifteenth (15th) day falls on a non-business day, the due date shall be extended to the next business day. Should the customer fail to make payment as specified, the Company may, beginning on the twenty-sixth (26th) day, assess simple interest at a rate equal to the prime rate as published in the Money Rates column in The Wall Street Journal. A late payment charge shall not be assessed on a residential customer, or on State, county or municipal government entities.

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SOUTH JERSEY GAS COMPANY

B.P.U.N.J. No. 14 - GAS

**Seventh Revised Sheet No. 43
Superseding Sixth Revised Sheet No. 43**

ELECTRIC GENERATION SERVICE – LARGE VOLUME (EGS-LV)

APPLICABLE TO USE OF SERVICE FOR:

All commercial and industrial electric generation facilities; all Prime Movers and all engine driven equipment (whether or not used for electric generation). Provided, however, that in order to be eligible for this Rate Schedule EGS-LV, a customer must have a Firm Daily Contract Demand of 200 Mcf per day or more. To be eligible for Firm Transportation Service under this Rate Schedule EGS-LVS, a customer must hold clear and marketable title to gas that is made available for delivery to customer's facility on the Company's system.

CHARACTER OF SERVICE:

Firm Sales Service, Firm Transportation Service, Limited Firm Sales Service and Limited Firm Transportation Service.

MONTHLY RATE: ⁽¹⁾

Customer Charge:

\$874.996738 per month

FIRM:

Demand Charges: ⁽²⁾

D-1 \$29.441185 per Mcf of Firm Daily Contract Demand.

D-2 \$16.587216 per Mcf of Firm Daily Contract Demand or \$0 for Firm Transportation customers.

Volumetric Charge:

C-1: \$.153361 per therm of consumption

C-2: As depicted in the Monthly BGSS Subrider of Rider "A" of this Tariff, OR Customer Owned Gas Clause, Rider "D"

Minimum Bill: Monthly D-1 and D-2 charges, irrespective of use.

LIMITED FIRM:

Demand Charge:

D-2 \$8.251022 per Mcf of Limited Firm Daily Contract Demand or \$0 for Limited Firm Transportation customers

Volumetric Charge: ⁽²⁾

C-1: \$.153076 per therm of consumption

C-2: As depicted in the Monthly BGSS Subrider of Rider "A" of this Tariff, OR Customer Owned Gas Clause, Rider "D"

C-3 \$.173700 per therm for all consumption within Limited Firm Contract Demand level.¹

Minimum Bill: Monthly D-2 charge, irrespective of use.

⁽¹⁾ Please refer to Appendix A for components of Monthly Rates.

⁽²⁾ Please refer to Special Provision (j).

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SOUTH JERSEY GAS COMPANY

B.P.U.N.J. No. 14 - GAS

**Fifth Revised Sheet No. 60
Superseding Fourth Revised Sheet No. 60**

NATURAL GAS VEHICLE (NGV)

APPLICABLE TO:

This service will be available to Commercial and Industrial customers who will utilize natural gas, for the purpose of providing vehicle fuel at Company-operated fueling stations or at separately metered customer-operated fueling stations.

CHARACTER OF SERVICE:

Firm Sales Service or Firm Transportation Service

COMPRESSED NATURAL GAS VEHICLE SERVICE AT COMPANY OPERATED FUELING STATIONS

This part of the service is available for refueling vehicles with compressed natural gas to customers who refuel at Company operated fueling stations. All service at Company operated fueling stations shall be Firm Sales Service. Provided, however, that in the Company's sole discretion, it may allow for Firm Transportation service for a Customer-specific dedicated dispenser or time fill system (separately metered) at a Company operated fueling station.

Rate for Monthly Consumption

Volumetric Charge

C-1: \$0.157060 per therm (\$0.196325 GGE*)

Distribution Charge: \$0.257866 per therm (\$0.322333 GGE*)

Compression Charge: \$0.700000 per therm (\$0.875000 GGE*)

Commodity Charges

All consumption for customers who elected Firm Sales Service

Basic Gas Supply Service ("BGSS") Charge:

See Rider "A" of this Tariff.

BGSS rate * GGE Factor 1.25 = GGE

GGE indicates Gasoline Gallon Equivalent. The gasoline gallon equivalent shall be determined in accordance with local standards. The point of sale price to the Customer shall be displayed in gasoline gallon equivalents at public access dispensers at Company operated fueling stations, and shall be calculated as C-1 + Distribution Charge + Compression Charge + New Jersey Motor Vehicle Fuel Tax + Federal Excise Tax + BGSS.

Commodity charges do not include State of New Jersey Motor vehicle fuel tax and Federal Excise Tax. As of January 1, 2020 these taxes were \$0.105 and \$0.1830 per gallon, respectively and shall be charged at the prevailing rate when applicable. The Company is under no obligation to determine if a customer is exempt from taxation.

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SOUTH JERSEY GAS COMPANY

B.P.U.N.J. No. 14 - GAS

**Fifth Revised Sheet No. 61
Superseding Fourth Revised Sheet No. 61**

**NATURAL GAS VEHICLE (NGV)
(Continued)**

NATURAL GAS VEHICLE SERVICE AT CUSTOMER OPERATED FUELING STATIONS

This part of the service is available for the sale of separately metered uncompressed gas for the use of the customer solely as a vehicle fuel as follows:

The customer agrees to obtain and maintain, at its expense, all necessary certificates, licenses and regulatory approvals and pay all taxes levied on the gas compressed for refueling the customer's vehicles;

If the customer provides natural gas for resale as a motor fuel, the customer will be responsible for collecting and paying all applicable taxes on the gas compressed for resale and on the sale thereof and for the metering of such sale in accordance with local standards and regulations; and

The customer must execute a Standard Gas Service Agreement (NGV) for not less than 12 months and must produce evidence of Land Rights.

Rate for Monthly Consumption

Monthly Customer Charge

The monthly customer charge shall be determined in accordance with the maximum delivery capability requested by the customer.

0-999 Cf/hour	\$39.984400
1,000-4,999 Cf/hour	\$79.968800
5,000-24,999 Cf/hour	\$258.000500
25,000 and greater Cf/hour	\$986.281250

Volumetric Charges

C-1: \$0.157060 per therm (\$0.196325 GGE)

Distribution Charge: \$0.257866 per therm (\$0.322333 GGE)

Basic Gas Supply Service ("BGSS") Charge:

All consumption for customers who elect Firm Sales Service See Rider "A" of this Tariff.

Facilities Charge

All consumption for Customers that elect to have the Company construct Compressed Natural Gas ("CNG") fueling facilities located on Customer's property:

C-2: \$0.294445 (\$0.368056 GGE)

The customer shall pay all related motor vehicle taxes directly to the taxing entity. Such taxes shall be incremental to charges paid to the Company for the cost of receiving service under this rate schedule.

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SOUTH JERSEY GAS COMPANY

B.P.U.N.J. No. 14 – GAS

**Fifth Revised Sheet No. 62
Superseding Fourth Revised Sheet No. 62**

**NATURAL GAS VEHICLE (NGV)
(Continued)**

DELIVERY SERVICE FOR NATURAL GAS VEHICLES

This part of service is available for delivery of customer owned natural gas for use in compression and dispensing equipment at the Customer's premises, as follows:

The customer must purchase under a contract with an initial term of not less than one year an adequate supply of natural gas of a quality acceptable to the Company, and must make arrangements by which such volumes of natural gas can be delivered into the Company's distribution system at the Customer's expense.

By taking service under this part, the Customer warrants that it has good and legal title to all gas supplied to the Company, and agrees to indemnify, defend and hold the Company harmless from any loss, claims or damages in regard to such title.

Rate for Delivery Service

Monthly Customer Charge

The monthly customer charge shall be determined in accordance with the maximum delivery capability requested by the customer.

0-999 Cf/hour	\$39.984400
1,000-4,999 Cf/hour	\$79.968800
5,000-24,999 Cf/hour	\$258.000500
25,000 and greater Cf/hour	\$986.281250

Volumetric Charge

C-1: \$0.157060 per therm (\$0.196325 GGE)

Distribution Charge: \$0.257866 per therm (\$0.322333 GGE)

Facilities Charge

All consumption for Customers that elect to have the Company construct CNG fueling facilities located on Customer's property:

C-2: \$0.294445 per therm (\$0.368056 GGE)

Sales taxes are not included in the above basic charges. The Company is under no obligation to determine if a customer is exempt from taxation. Customers seeking tax exemption must file verification with the Company.

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SOUTH JERSEY GAS COMPANY

Third Revised Sheet No. 105

B.P.U.N.J. No. 14 - GAS

Superseding Second Revised Sheet No. 105

**RIDER "N"
ENERGY EFFICIENCY TRACKER ("EET")**

APPLICABLE TO:

Rate Schedule RSG	-	Residential
Rate Schedule GSG	-	General Service
Rate Schedule GSG-LV	-	General Service- Large Volume
Rate Schedule CTS	-	Comprehensive Transportation Service
Rate Schedule LVS	-	Large Volume Service
Rate Schedule FES	-	Firm Electric Service
Rate Schedule EGS	-	Electric Generation Service
Rate Schedule EGS-LV	-	Electric Generation Service- Large Volume
Rate Schedule IGS	-	Interruptible Gas Service
Rate Schedule ITS	-	Interruptible Transportation Service
Rate Schedule NGV	-	Natural Gas Vehicle

This Rider "N" shall be known as the Energy Efficiency Tracker ("EET"). For financial accounting purposes the Company shall record a return on and a return of investments in energy efficiency programs, as approved by the Board at Docket No. GO09010059, in an Order dated July 24, 2009, Docket No. GO12050363, in an Order dated June 21, 2003, Docket No. GR15010090, in an Order dated August 19, 2015, Docket No. GO18030350, in an Order dated October 29, 2018 and Docket No. GR20060436 dated January 27, 2021 and recover all incremental operating and maintenance expenses of the programs, subject to the EET. Docket No. GO20090618 was filed in accordance with the Clean Energy Act of 2018 ("CEA") and the Board's Order dated June 10, 2020 in Docket Nos. QO19010040, QO19060748 and QO171091004. The calculation will use the weighted average cost of capital as identified in the respective Orders referenced above.

The EET rate will be calculated annually using projected data and subject to a true-up at the end of the EET year with simple interest on net over/under recoveries. Interest associated with over recoveries will be credited against the EET, while interest associated with under recoveries will be charged to the EET. The interest on monthly EET under and over recoveries shall be the interest rate based on the Company's weighted interest rate for the corresponding month obtained on its commercial paper and bank credit lines but shall not exceed the Company's weighted average cost of capital utilized to set rates in its most recent base rate case.

This EET will be effectuated through a volumetric rate applied to customers' bills. The Company shall make an annual EET rate filing in July of each year with a proposed implementation of the revised EET rate in October. Included in the filing will be a list of efficiency programs offered and eligible for recovery under the EET.

The Company shall have the discretion to implement a bill credit or a refund at any time during the EET Year with five (5) days notice to the BPU Staff and the Division of Rate Counsel. The Company shall have the discretion to file a self-implementing EET rate reduction at any time with two (2) weeks notice to the BPU Staff and the Division of Rate Counsel.

Rate Schedules subject to this Rider will be charged the following volumetric rate:

	EEP	EEP Extension	Total
	<u>Legacy Rate</u>	<u>Rate</u>	<u>Tariff Rate</u>
EET Rate per therm	\$0.016133	\$0.030324	\$0.046457
Applicable NJ Sales Tax	<u>\$0.001069</u>	<u>\$0.002009</u>	<u>\$0.003078</u>
EET Rate per therm with NJ Sales Tax	<u>\$0.017202</u>	<u>\$0.032333</u>	<u>\$0.049535</u>

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SOUTH JERSEY GAS COMPANY
Schedule of Rate Components
Appendix A - Effective _____

RESIDENTIAL GAS SERVICE (RSG) - NONHEAT CUSTOMER					
	<u>RIDER</u>	<u>RATE</u>	<u>PUA</u>	<u>NJ SALES TAX</u>	<u>TARIFF RATE</u>
CUSTOMER CHARGE		9.850000		0.652563	10.502563
DELIVERY CHARGE (per therm):					
Base Rate		0.897170		0.059438	0.956608
IIP	B	0.010798	0.000000	0.000715	0.011513
TIC	C	0.000728	0.000000	0.000048	0.000776
SBC:					
RAC	E, G	0.055318	0.000000	0.003665	0.058983
CLEP	E, K	0.025189	0.000000	0.001669	0.026858
USF	E	<u>0.016600</u>	<u>0.000000</u>	<u>0.001100</u>	<u>0.017700</u>
Total SBC		0.097107	0.000000	0.006434	0.103541
CIP	M	0.034622	0.000000	0.002294	0.036916
EET	N	0.046457	0.000000	0.003078	0.049535
Balancing Service Charge BS-1	J	0.076761	0.000000	0.005085	0.081846
Balancing Service Charge BUY-OUT PRICE (Applicable to Transportation Customers Only)	J				Rate Set Monthly
TOTAL DELIVERY CHARGE		1.163643	0.000000	0.077092	1.240735
BGSS: (Applicable To Sales Customers Only)	A	0.389249	0.000000	0.025788	0.415037

SOUTH JERSEY GAS COMPANY
Schedule of Rate Components
Appendix A - Effective _____

RESIDENTIAL GAS SERVICE (RSG) - HEAT CUSTOMER					
	<u>RIDER</u>	<u>RATE</u>	<u>PUA</u>	<u>NJ SALES TAX</u>	<u>TARIFF RATE</u>
CUSTOMER CHARGE		9.850000		0.652563	10.502563
DELIVERY CHARGE (per therm):					
Base Rate		0.897170		0.059438	0.956608
IIP	B	0.010798	0.000000	0.000715	0.011513
TIC	C	0.000728	0.000000	0.000048	0.000776
SBC:					
RAC	E, G	0.055318	0.000000	0.003665	0.058983
CLEP	E, K	0.025189	0.000000	0.001669	0.026858
USF	E	<u>0.016600</u>	<u>0.000000</u>	<u>0.001100</u>	<u>0.017700</u>
Total SBC		0.097107	0.000000	0.006434	0.103541
CIP	M	0.104798	0.000000	0.006943	0.111741
EET	N	0.046457	0.000000	0.003078	0.049535
Balancing Service Charge BS-1	J	0.076761	0.000000	0.005085	0.081846
Balancing Service Charge BUY-OUT PRICE (Applicable to Transportation Customers Only)	J				Rate Set Monthly
Total Delivery Charge		1.233819	0.000000	0.081741	1.315560
BGSS: (Applicable To Sales Customers Only)	A	0.389249	0.000000	0.025788	0.415037

SOUTH JERSEY GAS COMPANY
Schedule of Rate Components
Appendix A - Effective _____

GENERAL SERVICE (GSG)					
	<u>RIDER</u>	<u>RATE</u>	<u>PUA</u>	<u>NJ SALES TAX</u>	<u>TARIFF RATE</u>
CUSTOMER CHARGE		37.980000		2.516175	40.496175
DELIVERY CHARGE (per therm):					
Base Rate		0.723187		0.047911	0.771098
IIP	B	0.008606	0.000000	0.000570	0.009176
TIC	C	0.000728	0.000000	0.000048	0.000776
SBC:					
RAC	E, G	0.055318	0.000000	0.003665	0.058983
CLEP	E, K	0.025189	0.000000	0.001669	0.026858
USF	E	<u>0.016600</u>	<u>0.000000</u>	<u>0.001100</u>	<u>0.017700</u>
Total SBC		0.097107	0.000000	0.006434	0.103541
CIP	M	0.082795	0.000000	0.005485	0.088280
EET	N	0.046457	0.000000	0.003078	0.049535
Balancing Service Charge BS-1	J	0.076761	0.000000	0.005085	0.081846
Balancing Service Charge BUY-OUT PRICE (Applicable to Transportation Customers Only)	J				Rate Set Monthly
Total Delivery Charge		1.035641	0.000000	0.068611	1.104252
BGSS: (Applicable To Sales Customers Only using less than 5,000 therms annually)	A	0.389249	0.000000	0.025788	0.415037
BGSS: (Applicable To Sales Customers Only using 5,000 therms annually or greater)	A				RATE SET MONTHLY

SOUTH JERSEY GAS COMPANY
Schedule of Rate Components
Appendix A - Effective _____

GENERAL SERVICE-LV (GSG-LV)					
	<u>RIDER</u>	<u>RATE</u>	<u>PUA</u>	<u>NJ SALES TAX</u>	<u>TARIFF RATE</u>
CUSTOMER CHARGE		247.600000		16.403500	264.003500
D-1 Demand Charge (Mcf)		13.317700		0.882298	14.199998
DELIVERY CHARGE (per therm):					
Base Rate		0.359109		0.023791	0.382900
IIP	B	0.004851	0.000000	0.000321	0.005172
TIC	C	0.000728	0.000000	0.000048	0.000776
SBC:					
RAC	E, G	0.055318	0.000000	0.003665	0.058983
CLEP	E, K	0.025189	0.000000	0.001669	0.026858
USF	E	<u>0.016600</u>	<u>0.000000</u>	<u>0.001100</u>	<u>0.017700</u>
Total SBC		0.097107	0.000000	0.006434	0.103541
CIP	M	0.046449	0.000000	0.003077	0.049526
EET	N	0.046457	0.000000	0.003078	0.049535
Balancing Service Charge BS-1	J	0.076761	0.000000	0.005085	0.081846
Balancing Service Charge BUY-OUT PRICE (Applicable to Transportation Customers Only)	J				Rate Set Monthly
Total Delivery Charge		0.631462	0.000000	0.041834	0.673296
BGSS: (Applicable Sales Customers Only)	A				RATE SET MONTHLY

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COMPREHENSIVE TRANSPORTATION SERVICE (CTS)

	<u>RIDER</u>	<u>RATE</u>	<u>PUA</u>	<u>NJ SALES TAX</u>	<u>TARIFF RATE</u>
FIRM					
<u>CUSTOMER CHARGE</u>		820.630000		54.366738	874.996738
<u>D-1 Demand Charge (Mcf)</u>		34.701100		2.298948	37.000048
<u>DELIVERY CHARGE (per therm):</u>					
Base Rate		0.091136		0.006038	0.097174
IIP	B	0.003001	0.000000	0.000199	0.003200
SBC:					
RAC	E, G	0.055318	0.000000	0.003665	0.058983
CLEP	E, K	0.025189	0.000000	0.001669	0.026858
USF	E	<u>0.016600</u>	<u>0.000000</u>	<u>0.001100</u>	<u>0.017700</u>
Total SBC		0.097107	0.000000	0.006434	0.103541
EET	N	0.046457	0.000000	0.003078	0.049535
Total Delivery Charge		0.237701	0.000000	0.015749	0.253450
Balancing Service Charge BS-1	I	0.076761	0.000000	0.005085	0.081846
Balancing Service Charge BS-1 (Opt Out Provision)	I	0.001972	0.000000	0.000131	0.002103
BUY-OUT PRICE					RATE SET MONTHLY
<u>LIMITED FIRM</u>					
<u>CUSTOMER CHARGE</u>		500.000000		33.125000	533.125000
<u>DELIVERY CHARGE (per therm):</u>					
Base Rate		0.058400		0.003900	0.062300
SBC:					
RAC	E, G	0.055318	0.000000	0.003665	0.058983
CLEP	E, K	0.025189	0.000000	0.001669	0.026858
USF	E	<u>0.016600</u>	<u>0.000000</u>	<u>0.001100</u>	<u>0.017700</u>
Total SBC		0.097107	0.000000	0.006434	0.103541
EET	N	0.046457	0.000000	0.003078	0.049535
Total Delivery Charge		0.201964	0.000000	0.013412	0.215376
Balancing Service Charge BS-1	I	0.076761	0.000000	0.005085	0.081846
Balancing Service Charge BS-1 (Opt Out Provision)	I	0.001972	0.000000	0.000131	0.002103
BUY-OUT PRICE					RATE SET MONTHLY

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LARGE VOLUME SERVICE (LVS)					
	<u>RIDER</u>	<u>RATE</u>	<u>PUA</u>	<u>NJ SALES TAX</u>	<u>TARIFF RATE</u>
FIRM					
<u>CUSTOMER CHARGE</u>		1,148.890000		76.113963	1,225.003963
<u>D-1 Demand Charge (Mcf)</u>		20.633100		1.366943	22.000043
<u>D-2 DEMAND BGSS(Applicable to Sales Customers Only)</u>	A	15.476711	0.000000	1.025332	16.502043
<u>DELIVERY CHARGE (per therm):</u>					
Base Rate		0.061199		0.004054	0.065253
IIP	B	0.001564	0.000000	0.000104	0.001668
SBC:					
RAC	E, G	0.055318	0.000000	0.003665	0.058983
CLEP	E, K	0.025189	0.000000	0.001669	0.026858
USF	E	<u>0.016600</u>	<u>0.000000</u>	<u>0.001100</u>	<u>0.017700</u>
Total SBC		0.097107	0.000000	0.006434	0.103541
EET	N	0.046457	0.000000	0.003078	0.049535
Total Delivery Charge		0.206327	0.000000	0.013670	0.219997
Balancing Service Charge BS-1	I	0.076761	0.000000	0.005085	0.081846
Balancing Service Charge BS-1 (Opt Out Provision) (Applicable to Transportation Customers Only)	I	0.001972	0.000000	0.000131	0.002103
Balancing Service Charge CASH OUT CHARGE (CREDIT) (Applicable Transportatation Customers Only)	I				RATE SET MONTHLY
<u>BGSS: (Applicable Sales Customers Only)</u>	A				RATE SET MONTHLY
<u>LIMITED FIRM</u>					
<u>CUSTOMER CHARGE</u>		500.000000		33.125000	533.125000
<u>DELIVERY CHARGE (per therm):</u>					
Base Rate		0.148587		0.009844	0.158431
IIP	B	0.001564	0.000000	0.000104	0.001668
SBC:					
RAC	E, G	0.055318	0.000000	0.003665	0.058983
CLEP	E, K	0.025189	0.000000	0.001669	0.026858
USF	E	<u>0.016600</u>	<u>0.000000</u>	<u>0.001100</u>	<u>0.017700</u>
Total SBC		0.097107	0.000000	0.006434	0.103541
EET	N	0.046457	0.000000	0.003078	0.049535
Total Delivery Charge		0.293715	0.000000	0.019460	0.313175
Balancing Service Charge BS-1	I	0.076761	0.000000	0.005085	0.081846
Balancing Service Charge BS-1 (Opt Out Provision) (Applicable to Transportation Customers Only)	I	0.001972	0.000000	0.000131	0.002103
BUY-OUT PRICE	I				RATE SET MONTHLY

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FIRM ELECTRIC SALES (FES)					
	<u>RIDER</u>	<u>RATE</u>	<u>PUA</u>	<u>NJ SALES TAX</u>	<u>TARIFF RATE</u>
WINTER					
D-1 DEMAND (MCF) (Rate is negotiated. Shown here is the benchmark rate.)		2.897200		0.191900	3.089100
D-2 DEMAND BGSS(MCF) (Applicable to Sales Customers Only)	A	7.738356	0.000000	0.512666	8.251022
DELIVERY CHARGE (per therm):					
SBC:					
RAC	E, G	0.055318	0.000000	0.003665	0.058983
CLEP	E, K	0.025189	0.000000	0.001669	0.026858
USF	E	<u>0.016600</u>	<u>0.000000</u>	<u>0.001100</u>	<u>0.017700</u>
Total SBC		0.097107	0.000000	0.006434	0.103541
EET	N	0.046457	0.000000	0.003078	0.049535
Total Delivery Charge		0.143564	0.000000	0.009512	0.153076
C-3 All Therms (Rate is negotiated. Shown here is the benchmark rate.)		0.162900		0.010800	0.173700
C-4 Escalator Rate (To be determined as prescribed in the Company's Tariff)					
Balancing Service Charge CASH OUT CHARGE (CREDIT) (Applicable to Firm Transportatin Customers Only)	I				RATE SET MONTHLY
BGSS: (Applicable To Sales Customers Only)	A				RATE SET MONTHLY
SUMMER					
D-1 DEMAND (MCF) (Rate is negotiated. Shown here is the benchmark rate.)		2.897200		0.191900	3.089100
D-2 DEMAND BGSS(MCF) (Applicable to Sales Customers Only)	A	7.738356	0.000000	0.512666	8.251022
SBC:					
RAC	E, G	0.055318	0.000000	0.003665	0.058983
CLEP	E, K	0.025189	0.000000	0.001669	0.026858
USF	E	0.016600	0.000000	0.001100	0.017700
EET	N	0.046457	0.000000	0.003078	0.049535
Total Delivery Charge		0.143564	0.000000	0.009512	0.153076
C-3 All Therms (Rate is negotiated. Shown here is the benchmark rate.)		0.162900		0.010800	0.173700
C-4 Escalator Rate (To be determined as prescribed in the Company's Tariff)					
Balancing Service Charge CASH OUT CHARGE (CREDIT) (Applicable to Firm Transportatin Customers Only)	I				RATE SET MONTHLY
BGSS: (Applicable To Sales Customers Only)	A				RATE SET MONTHLY

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<u>ELECTRIC GENERATION SERVICE (EGS) - RESIDENTIAL</u>					
	<u>RIDER</u>	<u>RATE</u>	<u>PUA</u>	<u>NJ SALES TAX</u>	<u>TARIFF RATE</u>
CUSTOMER CHARGE		9.850000		0.652563	10.502563
<u>DELIVERY CHARGE (per therm):</u>					
Base Rate		0.180446		0.011955	0.192401
IIP	B	0.002099	0.000000	0.000139	0.002238
SBC:					
RAC	E, G	0.055318	0.000000	0.003665	0.058983
CLEP	E, K	0.025189	0.000000	0.001669	0.026858
USF	E	<u>0.016600</u>	<u>0.000000</u>	<u>0.001100</u>	<u>0.017700</u>
Total SBC		0.097107	0.000000	0.006434	0.103541
EET	N	0.046457	0.000000	0.003078	0.049535
Balancing Service Charge BS-1	J	0.076761	0.000000	0.005085	0.081846
Total Delivery Charge		0.402870	0.000000	0.026691	0.429561
<u>BGSS: (Applicable To Sales Customers Only)</u>	A	0.389249	0.000000	0.025788	0.415037

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<u>ELECTRIC GENERATION SERVICE (EGS) - COMMERCIAL/INDUSTRIAL</u>					
	<u>RIDER</u>	<u>RATE</u>	<u>PUA</u>	<u>NJ SALES TAX</u>	<u>TARIFF RATE</u>
<u>CUSTOMER CHARGE</u>		86.280000		5.716050	91.996050
<u>D-1 DEMAND (MCF)</u>		9.144200		0.605803	9.750003
<u>DELIVERY CHARGE (per therm):</u>					
Base Rate - Winter Season (Nov - Mar)		0.168130		0.011139	0.179269
Base Rate - Summer Season (Apr - Oct)		0.138130		0.009151	0.147281
IIP	B	0.002099	0.000000	0.000139	0.002238
SBC:					
RAC	E, G	0.055318	0.000000	0.003665	0.058983
CLEP	E, K	0.025189	0.000000	0.001669	0.026858
USF	E	<u>0.016600</u>	<u>0.000000</u>	<u>0.001100</u>	<u>0.017700</u>
Total SBC		0.097107	0.000000	0.006434	0.103541
EET	N	0.046457	0.000000	0.003078	0.049535
Balancing Service Charge BS-1	J	0.076761	0.000000	0.005085	0.081846
Total Delivery Charge - Winter Season		0.390554	0.000000	0.025875	0.416429
Total Delivery Charge - Summer Season		0.360554	0.000000	0.023887	0.384441
<u>BGSS: (Applicable To Sales Customers Only)</u>	A				RATE SET MONTHLY

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ELECTRIC GENERATION SERVICE-LV (EGS-LV)					
	<u>RIDER</u>	<u>RATE</u>	<u>PUA</u>	<u>NJ SALES TAX</u>	<u>TARIFF RATE</u>
FIRM					
CUSTOMER CHARGE		820.630000		54.366738	874.996738
D-1 DEMAND (MCF) (Rate is negotiated. Shown here is the benchmark rate.)		27.611897		1.829288	29.441185
D-2 DEMAND BGSS (MCF) (Applicable to Sales Customers Only)	A	15.556592	0.000000	1.030624	16.587216
DELIVERY CHARGE (per therm):					
IIP	B	0.000267	0.000000	0.000018	0.000285
SBC:					
RAC	E, G	0.055318	0.000000	0.003665	0.058983
CLEP	E, K	0.025189	0.000000	0.001669	0.026858
USF	E	<u>0.016600</u>	<u>0.000000</u>	<u>0.001100</u>	<u>0.017700</u>
		0.097107	0.000000	0.006434	0.103541
EET	N	0.046457	0.000000	0.003078	0.049535
Total Delivery Charge		0.143831	0.000000	0.009530	0.153361
Balancing Service Charge BS-1	I	0.076761	0.000000	0.005085	0.081846
Balancing Service Charge BS-1 (Opt Out Provision)	I	0.001972	0.000000	0.000131	0.002103
Balancing Service Charge CASH OUT CHARGE (CREDIT) (Applicable to Firm Transportatin Customers Only)	I				RATE SET MONTHLY
BGSS: (Applicable To Sales Customers Only)	A				RATE SET MONTHLY
LIMITED FIRM					
D-2 DEMAND BGSS(MCF) (Applicable to Sales Customers Only)	A	7.738356	0.000000	0.512666	8.251022
DELIVERY CHARGE (per therm):					
SBC:					
RAC	E, K	0.055318	0.000000	0.003665	0.058983
CLEP	E, G	0.025189	0.000000	0.001669	0.026858
USF	E	<u>0.016600</u>	<u>0.000000</u>	<u>0.001100</u>	<u>0.017700</u>
		0.097107	0.000000	0.006434	0.103541
EET	N	0.046457	0.000000	0.003078	0.049535
Total Delivery Charge		0.143564	0.000000	0.009512	0.153076
C-3 (Rate is negotiated. Shown here is the benchmark rate.)		0.162900		0.010800	0.173700
Balancing Service Charge BS-1	I	0.076761	0.000000	0.005085	0.081846
Balancing Service Charge BS-1 (Opt Out Provision)	I	0.001972	0.000000	0.000131	0.002103
Balancing Service Charge CASH OUT CHARGE (CREDIT) (Applicable to Firm Transportatin Customers Only)	I				RATE SET MONTHLY
BGSS: (Applicable To Sales Customers Only)	A				RATE SET MONTHLY

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<u>YARD LIGHTING SERVICE (YLS)</u>					
	<u>RIDER</u>	<u>RATE</u>	<u>PUA</u>	<u>NJ SALES TAX</u>	<u>TARIFF RATE</u>
MONTHLY CHARGE / INSTALL		15.798780		1.046669	16.845449
<u>STREET LIGHTING SERVICE (SLS)</u>					
MONTHLY CHARGE / INSTALL		18.987976		1.257953	20.245929
<u>INTERRUPTIBLE GAS SALES (IGS)</u>					
Commodity					Rate Set Monthly
SBC:					
RAC	E, K	0.055318	0.000000	0.003665	0.058983
USF	E	0.016600	0.000000	0.001100	0.017700
Total SBC:		0.071918	0.000000	0.004765	0.076683
EET	N	0.046457	0.000000	0.003078	0.049535

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INTERRUPTIBLE TRANSPORTATION (ITS)					
	<u>RIDER</u>	<u>RATE</u>	<u>PUA</u>	<u>NJ SALES TAX</u>	<u>TARIFF RATE</u>
CUSTOMER CHARGE		500.000000		33.125000	533.125000
TRANSPORTATION CHARGE A		0.078400		0.005200	0.083600
SBC:					
RAC	E, K	0.055318	0.000000	0.003665	0.058983
CLEP	E, G	0.025189	0.000000	0.001669	0.026858
USF	E	<u>0.016600</u>	<u>0.000000</u>	<u>0.001100</u>	<u>0.017700</u>
Total SBC:		0.097107	0.000000	0.006434	0.103541
EET	N	0.046457	0.000000	0.003078	0.049535
TRANSPORTATION CHARGE B		0.143200		0.009500	0.152700
SBC:					
RAC	E, K	0.055318	0.000000	0.003665	0.058983
CLEP	E, G	0.025189	0.000000	0.001669	0.026858
USF	E	<u>0.016600</u>	<u>0.000000</u>	<u>0.001100</u>	<u>0.017700</u>
Total SBC:		0.097107	0.000000	0.006434	0.103541
EET	N	0.046457	0.000000	0.003078	0.049535
TRANSPORTATION CHARGE C		0.203200		0.013500	0.216700
SBC:					
RAC	E, K	0.055318	0.000000	0.003665	0.058983
CLEP	E, G	0.025189	0.000000	0.001669	0.026858
USF	E	<u>0.016600</u>	<u>0.000000</u>	<u>0.001100</u>	<u>0.017700</u>
Total SBC:		0.097107	0.000000	0.006434	0.103541
EET	N	0.046457	0.000000	0.003078	0.049535

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NATURAL GAS VEHICLE (NGV)		RATE	PUA	NJ SALES TAX	TARIFF RATE
COMPANY OPERATED FUELING STATIONS					
DELIVERY CHARGE (per therm):					
IIP	B	0.003736	0.000000	0.000248	0.003984
SBC					
RAC	E, K	0.055318	0.000000	0.003665	0.058983
CLEP	E, G	0.025189	0.000000	0.001669	0.026858
USF	E	<u>0.016600</u>	<u>0.000000</u>	<u>0.001100</u>	<u>0.017700</u>
	Total SBC:	0.097107	0.000000	0.006434	0.103541
EET	N	0.046457	0.000000	0.003078	0.049535
	Total Delivery Charge	0.147300	0.000000	0.009760	0.157060
	DISTRIBUTION CHARGE	0.241844	0.000000	0.0160220	0.257866
	COMPRESSION CHARGE	0.656506	0.000000	0.043494	0.700000
Balancing Service Charge BS-1	I	0.076761	0.000000	0.005085	0.081846
Balancing Service Charge BS-1 (Opt Out Provision) (Applicable for Transportation Customers Only)	I	0.001972	0.000000	0.000131	0.002103
Balancing Service Charge BS-1	J	0.076761	0.000000	0.005085	0.081846
BGSS: (Applicable To Sales Customers Only)	A				RATE SET MONTHLY
CUSTOMER OPERATED FUELING STATIONS					
CUSTOMER CHARGE					
	0 - 999 CF/hour	37.500000		2.484400	39.984400
	1,000 - 4,999 CF/hour	75.000000		4.968800	79.968800
	5,000 - 24,999 CF/hour	241.970000		16.030500	258.000500
	25,000 or Greater CF/hour	925.000000		61.281250	986.281250
DELIVERY CHARGE (per therm):					
IIP	B	0.003736	0.000000	0.000248	0.003984
SBC					
RAC	E, K	0.055318	0.000000	0.003665	0.058983
CLEP	E, G	0.025189	0.000000	0.001669	0.026858
USF	E	<u>0.016600</u>	<u>0.000000</u>	<u>0.001100</u>	<u>0.017700</u>
	Total SBC:	0.097107	0.000000	0.006434	0.103541
EET	N	0.046457	0.000000	0.003078	0.049535
	Total Delivery Charge	0.147300	0.000000	0.009760	0.157060
	DISTRIBUTION CHARGE	0.241844	0.000000	0.016022	0.257866
Balancing Service Charge BS-1	I	0.076761	0.000000	0.005085	0.081846
Balancing Service Charge BS-1 (Opt Out Provision) (Applicable for Transportation Customers Only)	I	0.001972	0.000000	0.000131	0.002103
Balancing Service Charge BS-1	J	0.076761	0.000000	0.005085	0.081846
BGSS: (Applicable To Sales Customers Only)	A				RATE SET MONTHLY
Facilities Charge (Applicable only to Customers that elect the Company construct Compressed Natural Gas ("CNG") fueling Facilities located on Customer's property)		0.276150		0.018295	0.294445

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Heat Residential Rate Schedule:

	RSG FSS	RSG-FTS	Difference
BGSS	0.415037	0.000000	0.415037
Base Rate	0.956608	0.956608	0.000000
IIP	0.011513	0.011513	0.000000
CLEP	0.026858	0.026858	0.000000
RAC	0.058983	0.058983	0.000000
CIP	0.111741	0.111741	0.000000
USF	0.017700	0.017700	0.000000
TIC	0.000776	0.000776	0.000000
EET	0.049535	0.049535	0.000000
BSC "J" BS-1	0.081846	0.081846	0.000000
Price to Compare	1.730597	1.315560	0.415037

NonHeat Residential Rate Schedule:

	RSG FSS	RSG-FTS	Difference
BGSS	0.415037	0.000000	0.415037
CIP	0.036916	0.036916	0.000000
Base Rate	0.956608	0.956608	0.000000
IIP	0.011513	0.011513	0.000000
CLEP	0.026858	0.026858	0.000000
RAC	0.058983	0.058983	0.000000
USF	0.017700	0.017700	0.000000
TIC	0.000776	0.000776	0.000000
EET	0.049535	0.049535	0.000000
BSC "J" BS-1	0.081846	0.081846	0.000000
Price to Compare	1.655772	1.240735	0.415037

GSG

(Under 5,000 therms annually)

	GSG FSS	GSG-FTS	Difference
BGSS	0.415037	0.000000	0.415037
CIP	0.088280	0.088280	0.000000
Base Rates	0.771098	0.771098	0.000000
IIP	0.009176	0.009176	0.000000
CLEP	0.026858	0.026858	0.000000
RAC	0.058983	0.058983	0.000000
USF	0.017700	0.017700	0.000000
TIC	0.000776	0.000776	0.000000
EET	0.049535	0.049535	0.000000
BSC "J" BS-1	0.081846	0.081846	0.000000
Price to Compare	1.519289	1.104252	0.415037

GSG

(5,000 therms annually or greater)

	GSG FSS	GSG-FTS	Difference
BGSS	0.392519	0.000000	0.392519
CIP	0.088280	0.088280	0.000000
Base Rates	0.771098	0.771098	0.000000
IIP	0.009176	0.009176	0.000000
CLEP	0.026858	0.026858	0.000000
RAC	0.058983	0.058983	0.000000
USF	0.017700	0.017700	0.000000
TIC	0.000776	0.000776	0.000000
EET	0.049535	0.049535	0.000000
BSC "J" BS-1	0.081846	0.081846	0.000000
Price to Compare	1.496771	1.104252	0.392519

GSG-LV

Prior to 7/15/97

	GSG-LV FSS	GSG-LV-FTS	Difference
BGSS	0.392519	0.000000	0.392519
CIP	0.049526	0.049526	0.000000
Base Rates	0.382900	0.382900	0.000000
CLEP	0.026858	0.026858	0.000000
RAC	0.058983	0.058983	0.000000
USF	0.017700	0.017700	0.000000
TIC	0.000776	0.000776	0.000000
EET	0.049535	0.049535	0.000000
BSC "J" BS-1	0.081846	0.081846	0.000000
Price to Compare	1.060643	0.668124	0.392519

**IN THE MATTER OF THE PETITION OF
SOUTH JERSEY GAS COMPANY TO REVISE
THE COST RECOVERY CHARGE ASSOCIATED WITH ENERGY EFFICIENCY
PROGRAMS (“EET CHARGE”)**

BPU DOCKET NO. _____

**DIRECT TESTIMONY
OF
W. PETER DRUCKENMILLER**

**On Behalf Of
SOUTH JERSEY GAS COMPANY**

July 31, 2024

**SOUTH JERSEY GAS COMPANY
DIRECT TESTIMONY OF
PETER DRUCKENMILLER**

1 **I. INTRODUCTION**

2 **Q. PLEASE STATE YOUR NAME AND BUSINESS ADDRESS.**

3 **A.**My name is Peter Druckenmiller. My business address is 1 South Jersey Place,
4 Atlantic City NJ, 08401.

5 **Q. BY WHOM ARE YOU EMPLOYED AND IN WHAT CAPACITY?**

6 **A.**I am employed by South Jersey Gas Company (“South Jersey” or “Company”) as
7 Manager – Energy Efficiency.

8 **Q. WHAT IS THE SCOPE OF YOUR DUTIES AT SOUTH JERSEY?**

9 **A.**I am responsible for the management of the Company’s Energy Efficiency Programs
10 (“EE Programs” or “EEP”).

11 **Q. PLEASE DESCRIBE YOUR EDUCATIONAL AND BUSINESS**
12 **EXPERIENCE.**

13 **A.**In May 2002, I graduated from Ursinus College located in Collegeville, PA. with a
14 Bachelor of Arts degree in Economics. In 2007, I started my energy sector career
15 with UGI Energy Services. I have since held various positions in the natural gas
16 industry in scheduling, trading, and management. I have also managed several utility-
17 led energy efficiency programs across the East Coast. I joined South Jersey in 2019
18 to manage their Energy Efficiency portfolio.

1 **Q. WHAT IS THE PURPOSE OF YOUR TESTIMONY IN THIS**
2 **PROCEEDING?**

3 **A.** The purpose of my testimony is to support the Company’s Petition in this proceeding
4 to revise its EET Rider rate and to provide information concerning the EE Programs.
5 I will report on the Company’s actual and projected spending on EE Programs for the
6 period July 1, 2023 through June 30, 2024 (“2024 Program Period”) and support the
7 Company’s spending forecast for the period July 1, 2024 through June 30, 2025
8 (“2025 Program Period”). My testimony supports spending associated with the
9 Company’s EEP IV Extension Program (“EE IV”) and its EEP V Extension Program
10 (“EE V”) that began on July 1, 2021. My testimony also supports the extension of
11 the EEP V Extension Program that runs from July 1, 2024 through December 31,
12 2024 (Triennium 1 EE Extension), as referenced in the April 30, 2024 Order in
13 Docket No. GO20090618¹. There was no spending for the EEP II Extension Program
14 (“EE II”) and the EEP III Extension Program (“EE III”), and EE IV during the 2024
15 Program Period; therefore, EE II, EE III, and EE IV are not covered in my testimony.

16 **Q. DOES YOUR TESTIMONY INCLUDE ANY ILLUSTRATIVE**
17 **SCHEDULES?**

18 **A.** Yes. My testimony includes schedules prepared under my direction and supervision.
19 These schedules contain information responsive to the Minimum Filing
20 Requirements (“MFRs”) as referenced in the MFR Index attached to the Petition as
21 Exhibit A and as set forth in the Stipulations approved by the New Jersey Board of

¹ In re the Matter of the Petition of South Jersey Gas Company for Approval of New Energy Efficiency Programs and Associated Cost Recovery Pursuant to the Clean Energy Act, BPU Docket No. GO20090618, (“April 30 Order”).

EXHIBIT D

1 Public Utilities (“Board”) in its July 2009 Order in Docket Nos. EO09010056 and
2 EO09010059² et al, as well as the Board’s June 2013 Order in Docket No.
3 GO12050363³, August 2015 Order in Docket No. GR15010090⁴, October 2018
4 Order in Docket No. GO18030350⁵, and April 2021 Order in Docket Nos.
5 QO19010040 and GO20090618⁶. The schedules are as follows:

- 6 (a) Schedule WPD-1 provides budgeted and actual EE Program costs
7 by major spending categories for the 2024 Program Period;
- 8 (b) Schedule WPD-2 provides EE Program participation for the 2024
9 Program Period;
- 10 (c) Schedule WPD-3 provides the EE Program monthly journal entries
11 for the 2024 Program Period;

² In re Energy Efficiency Programs and Associated Cost Recovery Mechanisms and In re the Petition of South Jersey Gas Company for Approval of Energy Efficiency Program (“EEP”) with an Associated Energy Efficiency Tracker (“EET”) Pursuant to N.J.S.A. 48:3-98.1; and to Modify Rate Schedule EGS-LV, BPU Docket Nos. EO09010056 and EO09010059, Order dated July 24, 2009 (“July 2009 Order”).

³ In re the Petition of South Jersey Gas Company for Approval of an Energy Efficiency Program (“EEP”) with an Associated Energy Efficiency Tracker (“EET”) Pursuant to N.J.S.A. 48:3-98.1, BPU Docket No. GO12050363, Order dated June 21, 2013 (“June 2013 Order”).

⁴ In re the Petition of South Jersey Gas Company for Approval to Continue its Energy Efficiency Programs and Energy Efficiency Tracker Pursuant to N.J.S.A. 48:3-98.1, BPU Docket No. GR15010090, Order dated August 19, 2015 (“August 2015 Order”).

⁵ In re the Petition of South Jersey Gas Company for Approval to Continue its Energy Efficiency Programs (“EEP IV”) and Energy Efficiency Tracker Pursuant to N.J.S.A. 48:3-98.1, BPU Docket No. GO18030350, Order dated October 29, 2018 (“October 2018 Order”).

⁶ In re the Implementation of L. 2018, C. 17 Regarding the Establishment of Energy Efficiency and Peak Demand Reduction Programs, BPU Docket No. QO19010040 AND In re the Petition of South Jersey Gas Company for Approval of New Energy Efficiency Programs and Associated Cost Recovery Pursuant to the Clean Energy Act, BPU Docket No. GO20090618, Order dated April 7, 2021 (“April 2021 Order”).

- 1 (d) Schedule WPD-4 provides the EE Program energy savings for the
- 2 2024 Program Period;
- 3 (e) Schedule WPD-5 provides the EE Program energy savings related
- 4 to conversions for the 2024 Program Period;
- 5 (f) Schedule WPD-6 provides EE Program partner projects for the
- 6 2024 Program Period;
- 7 (g) Schedule WPD-7 provides EE Program full time employment
- 8 impacts for the 2024 Program Period;
- 9 (h) Schedule WPD-8 provides a breakdown of recoveries by rate class
- 10 for the twelve months ending June 30, 2024

11 **II. PROGRAM OVERVIEW**

12 **Q. PLEASE DESCRIBE THE COMPANY’S EE PROGRAMS.**

13 **A.** In accordance with the April 2021 Order, the Board authorized South Jersey to
14 implement the EE V effective July 1, 2021. Accordingly, EE IV terminated on June
15 30, 2021. The authorized EE V Programs beginning July 1, 2021 were as follows:

- 16 i. Behavioral
- 17 ii. Energy Efficiency Products
- 18 iii. Existing Homes
 - 19 a. Quick Home Energy Check Up (“QHEC”)
 - 20 b. Moderate Income Weatherization
 - 21 c. Home Performance with Energy Star (“HPwES”)
- 22 iv. Multifamily
- 23 v. Direct Install

- 1 vi. Energy Solutions for Business
- 2 a. Prescriptive and Custom Measures
- 3 b. Energy Management
- 4 c. Engineered Solutions
- 5

6 **III. EE PROGRAMS – SPEND, PARTICIPATION AND BENEFITS**

7 **Q. PLEASE DESCRIBE THE COMPANY’S SPENDING LEVELS FOR THE EE**
8 **PROGRAMS DURING THE 2024 PROGRAM PERIOD.**

9 **A.** Schedule WPD-1 reflects approximately \$32.7 million in total EE V Program related
10 expenditures during the 2024 Program Period. As reflected on Schedule WPD-1,
11 these expenditures include costs in the following categories: capital costs, utility
12 administration, marketing, outside service, rebates, grants, loans and other direct
13 incentives, inspections and quality control, and evaluation. In addition, JGF-2, page
14 11 of 16 (loan program), reflects approximately \$0.6 million in total EE IV Program
15 related O&M expenditures during the 2024 Program Period. These costs reflect
16 ongoing monthly loan administration costs. Total EE Program spending during the
17 2024 Program Period was \$33.2 million.

18 **Q. IS THE COMPANY’S SPENDING TO DATE IN THE EE V PROGRAMS**
19 **CONSISTENT WITH THE BUDGET APPROVED BY THE APRIL 2021**
20 **ORDER?**

21 **A.** Yes. The April 2021 Order authorized a three-year program budget of \$133.2 million.
22 As shown on Schedule WPD-1, the Company spent approximately \$32.7 million in
23 total EE V Program related expenditures during the 2024 Program Period. When

1 combined with the spending from prior periods, the total is within this authorized
2 budget of \$133.2 million.

3 **Q HAVE THERE BEEN ANY CHANGES TO THE PERIOD OR BUDGET FOR**
4 **THE NEW EE PROGRAMS?**

5 **A.** Yes. By Order dated October 25, 2023 in BPU Docket No. QO23030150⁷, the Board
6 directed the utilities to file petitions to extend their respective current EE programs,
7 without changes, by six (6) months for Board approval. By Board Order dated April
8 30, 2024 in BPU Docket No. GO20090618, the Board approved the extension of the
9 Company’s current EE programs through December 31, 2024 with a budget that shall
10 not exceed \$34.8 million, which includes \$3.0 million of incremental O&M.

11 **Q. PLEASE DESCRIBE THE COMPANY’S PROJECTED SPENDING LEVELS**
12 **FOR THE EE PROGRAMS DURING THE 2025 PROGRAM PERIOD.**

13 **A.** As reflected on Schedule JGF-2, page 14 of 16 (direct investment program) and page
14 16 of 16 (loan program), the Company expects to incur approximately \$2.1 million
15 in total O&M expense and approximately \$31.1 million in total EE V Program
16 expenditures during the 2025 Program Period, totaling approximately \$33.8 million.
17 Additionally, JGF-2, page 12 of 16 (loan program) shows \$0.6 million in total of
18 O&M expense for the EE IV 2025 Program Period. Projected amounts are based on
19 the total budget approved in accordance with the April 2021 Order.

20 **Q. PLEASE DESCRIBE THE COMPANY’S EE V PROGRAM**
21 **PARTICIPATION LEVELS IN THE 2024 PROGRAM PERIOD.**

⁷ In re the Matter of the Implementation of P.L. 2018, C. 17, The New Jersey Clean Energy Act of 2018, Regarding the Second Triennium of Energy Efficiency and Peak Demand Reduction Programs, BPU Docket No. QO23030150, Order dated October 25, 2023.

1 **A.** As shown on Schedule WPD-2, South Jersey had approximately 182,363 participants
2 in the EE V Programs between July 2023 through June 2024.

3 **Q. HAVE YOU ESTIMATED THE DIRECT IMPACT THE EE PROGRAMS**
4 **HAVE ON FULL TIME EMPLOYMENT?**

5 **A.** As reflected on Schedule WPD-7, the EE V Programs resulted in the creation of 229
6 direct jobs during the 2024 Program Period. The direct job creation was estimated
7 using the Rutgers University “Analysis for the 2011 Draft New Jersey Energy Master
8 Plan Update.” This report specifies 7.91 direct jobs are created for every one-million
9 dollar invested in energy efficiency in New Jersey.

10 In addition, the Company’s Energy Efficiency Department currently has a staff of
11 three full time equivalents and is supported by five employees of SJI Utilities, Inc
12 (the parent company of South Jersey)(“SJIU”). Of these positions, the Company has
13 one position primarily performing functions related to implementation management,
14 two employees primarily serving the residential programs and commercial programs
15 and one employee providing support through reporting and analysis. The five SJIU
16 employees support all sectors and/or perform functions related to portfolio
17 management, reporting, budgeting, joint utility coordination, and evaluation,
18 measurements, and verification.

19 **Q. HAS THE COMPANY ESTIMATED DEMAND AND ENERGY SAVINGS**
20 **FOR EACH OF ITS EE PROGRAMS?**

21 **A.** As noted on Schedule WPD-4, the methodology for calculating these savings has not
22 yet been determined by the Evaluation, Measurement and Verification Working

1 Group. Such estimates will be provided once an agreed upon methodology has been
2 determined.

3 **Q. WHAT ARE THE ESTIMATED GREENHOUSE GAS EMISSION**
4 **REDUCTIONS ATTRIBUTABLE TO THE EE V PROGRAMS?**

5 **A.** The EE V Programs are expected to save 14,788 metric tons of CO₂ emissions
6 annually, as shown on Schedule WPD-4.

7 **Q. WHAT ARE THE ESTIMATED NET SAVINGS RELATED TO**
8 **CONVERSIONS AS A RESULT OF THE NEW EE PROGRAMS?**

9 **A.** The EE V Programs are estimated to have net savings of 18,332 MMBTU as shown
10 on Schedule WPD-5.

11 **Q. HAVE YOU IDENTIFIED OVERLAPPING TERRITORY PROJECTS?**

12 **A.** Yes. As shown on Schedule WPD-6, the Company has identified the number of dual
13 fuel projects by program and sub program. This schedule reflects data through March
14 2024.

15 **Q. DOES THIS CONCLUDE YOUR TESTIMONY?**

16 **A.** Yes, it does.

**South Jersey Gas Company
Energy Efficiency Program V
Budget vs. Actual Program Costs
July 2023 - June 2024**

	Capital Costs (\$)	Utility Administration (\$)	Marketing (\$)	Outside Service (\$)	Rebates, Grants, Loans, and Other Direct Incentives (\$)	Inspections and Quality Control (\$)	Evaluation (\$)	Total
Budget Program Costs								
Behavior	\$0	\$46,875	\$0	\$0	\$937,500	\$0	\$32,813	\$1,017,188
Efficient Products	\$0	\$567,769	\$285,631	\$1,605,266	\$20,001,166	\$63,251	\$700,041	\$23,223,123
Existing Homes	\$0	\$678,261	\$341,217	\$1,917,662	\$10,327,967	\$75,560	\$361,479	\$13,702,145
Multi-Family	\$0	\$143,320	\$72,101	\$405,212	\$2,331,942	\$15,966	\$81,618	\$3,050,159
Energy Solutions for Business	\$0	\$181,401	\$91,259	\$512,879	\$3,220,944	\$20,208	\$112,733	\$4,139,424
Direct Install	\$0	\$101,777	\$51,202	\$287,757	\$1,528,185	\$11,338	\$53,486	\$2,033,747
EDCs In					(\$4,044,907)			(\$4,044,907)
EDCS Out					\$12,518,050			\$12,518,050
Portfolio Costs	\$0	\$30,000	\$266,667	\$532,097	\$0	\$150,000	\$250,000	\$1,228,764
Total	\$0	\$1,749,403	\$1,108,076	\$5,260,874	\$46,820,846	\$336,323	\$1,592,170	\$56,867,692
Actual Program Costs								
Behavior	\$0	\$79,864	\$0	\$0	\$881,829	\$0	\$16,375	\$978,068
Efficient Products	\$0	\$429,625	\$154,815	\$492,434	\$17,276,793	\$29,760	\$121,833	\$18,505,260
Existing Homes	\$0	\$438,473	\$296,632	\$481,098	\$5,930,286	\$56,439	\$117,084	\$7,320,012
Multi-Family	\$0	\$121,104	\$8,069	\$233,366	\$270,048	\$2,576	\$35,507	\$670,670
Energy Solutions for Business	\$0	\$111,312	\$37,351	\$187,077	\$594,219	\$4,444	\$69,964	\$1,004,368
Direct Install	\$0	\$76,638	\$300	\$173,369	\$2,277,687	\$2,696	\$34,738	\$2,565,428
EDCs In					(\$917,869)			(\$917,869)
EDCS Out					\$2,364,724			\$2,364,724
Portfolio Costs	\$0	\$0	\$45,960	\$112,162	\$0	\$4,900	\$0	\$163,022
Total	\$0	\$1,257,015	\$543,127	\$1,679,506	\$28,677,718	\$100,814	\$395,502	\$32,653,682

**South Jersey Gas Company
Energy Efficiency Programs
Participation Rates
July 2023 - June 2024**

Program	Actual Participants
Residential Programs	
Residential Behavior	164,217
Efficient Products	16,118
Existing Homes	1,627
<i>Sub-Total: Residential EE Programs</i>	181,962
<i>Whole Commercial Building Programs</i>	
Energy Solutions for Business	24
Direct Install	11
<i>Sub-Total: C&I Programs</i>	35
Multi-Family Program	
Multi-Family	366
<i>Sub-Total: Multi-Family Program</i>	366
TOTAL Energy Efficiency Programs	182,363

South Jersey Gas Company
Energy Efficiency Programs
Monthly Journal Entries
July 2023 - June 2024

General Ledger Account	Account Description	Jul-23	Aug-23	Sep-23	Oct-23	Nov-23	Dec-23	Jan-24	Feb-24	Mar-24	Apr-24	May-24	Jun-24
16140	Recoveries (Billed Sales)	(\$470,150)	(\$490,302)	(\$465,590)	(\$549,212)	(\$916,575)	(\$1,509,646)	(\$1,935,330)	(\$2,495,659)	(\$2,376,986)	(\$1,884,448)	(\$1,142,851)	(\$770,373)
16140	Revenue Requirement	\$1,436,217	\$1,492,310	\$1,379,833	\$1,494,701	\$1,490,790	\$1,657,980	\$1,503,837	\$1,566,076	\$1,580,200	\$1,590,775	\$1,633,870	\$1,482,358
16140	Amortization of Expenses (EEP V Extension)	(\$231,672)	(\$240,476)	(\$250,209)	(\$258,312)	(\$265,480)	(\$273,353)	(\$282,013)	(\$294,170)	(\$312,418)	(\$325,092)	(\$348,637)	(\$358,769)
16140	Amortization of Expenses (EEP IV Extension)	(\$215,259)	(\$215,259)	(\$215,259)	(\$215,259)	(\$215,259)	(\$215,259)	(\$215,259)	(\$215,259)	(\$215,259)	(\$215,259)	(\$215,259)	(\$215,259)
16140	Amortization of Expenses (EEP III Extension)	(\$29,949)	(\$19,786)	(\$19,786)	(\$19,786)	(\$19,786)	(\$19,786)	(\$19,786)	(\$19,786)	(\$19,786)	(\$19,786)	(\$19,786)	(\$19,786)
16140	Amortization of Expenses (EEP II Extension)	(\$7,259)	(\$3,093)	(\$3,093)	(\$3,093)	(\$3,093)	(\$3,093)	(\$3,093)	(\$3,093)	(\$3,093)	(\$3,093)	(\$2,973)	(\$2,913)

South Jersey Gas Company
Energy Efficiency Programs
Energy Savings
July 2023 - June 2024

Program	Annual Savings *			Lifetime Savings *		
	Installed	CO2 Emission Reductions Metric Tons	Outstanding Commitments Program Inception to Date	Installed	CO2 Emission Reductions Metric Tons	Outstanding Commitments Program Inception to Date
	DTh		DTh	DTh		DTh
Residential Programs						
Residential Behavior	132,712	7,058		132,712	7,058	
Efficient Products	105,048	5,587		1,590,369	84,579	
Existing Homes	15,507	825		280,137	14,898	
Sub-Total: Residential EE Programs	253,267	13,469		2,003,218	106,535	
Whole Commercial Building Programs						
Energy Solutions for Business	13,551	721		162,264	8,629	
Direct Install	4,656	248		73,748	3,922	
Sub-Total: C&I Programs	18,207	968		236,012	12,552	
Multi-Family Program						
Multi-Family	6,593	351		101,857	5,417	
Sub-Total: Multi-Family Program	6,593	351		101,857	5,417	
TOTAL Energy Efficiency Programs	278,067	14,788		2,341,087	124,503	

* Peak Demand Savings for natural gas measures are neither estimated nor reported in Triennium 1, although methodologies have been established and reporting is scheduled to commence in January 2025 with the start of Triennium 2 when the comprehensive 2023 TRM update goes into effect

South Jersey Gas Company
EEP V Annual Energy Savings Related to Conversions
July 2023 - June 2024

<u>Number of Participants</u>	<u>Additional Gas Consumption (MMBTU)</u>	<u>Electric Savings (MMBTU)</u>	<u>Oil Savings (MMBTU)</u>	<u>Propane Savings (MMBTU)</u>	<u>Net Savings (MMBTU)</u>
395	28,210	10,986	17,395	18,161	18,332

**South Jersey Gas Company
Gas Distribution Company Partner Projects
As of March 31, 2024**

		Overlapping Territory Projects (# Dual Fuel Projects)					
		Projects in Progress (SJG as Partner)			Projects Completed (SJG as Partner)		
		ACE	PSEG	Total	ACE	PSEG	Total
Residential Programs	Sub Program or Offering						
Efficient Products*	HVAC*	16	66	82	506	836	1,342
	Energy Efficient Kits						
	Online Marketplace*						
	Subtotal Efficient Products	16	66	82	506	836	1,342
Existing Homes	Home Performance with Energy Star**	20	47	67	98	52	150
	Quick Home Energy Check-Up	0	46	46	4,259	109	4,368
	Moderate Income Weatherization	31	29	60	61	55	116
Total Residential		67	188	255	4,924	1,052	5,976
Business Programs	Sub Program or Offering						
C&I Direct Install	Direct Install*	23	17	40	0	9	9
Energy Solutions for Business	Prescriptive/Custom*	0	11	11	0	10	10
	Energy Management	0	0	0	0	0	0
	Engineered Solutions	0	0	0	0	0	0
Total Business		23	28	51	0	19	19
Multifamily Programs	Sub Program or Offering						
Multifamily*	HPwES	0	0	0	0	0	0
	Direct Install	0	29	29	465	5	470
	Prescriptive/Custom	0	0	0	0	0	0
	Engineered Solutions	0	0	0	0	0	0
	Subtotal Multi-Family	0	29	29	465	5	470
Total Other Programs							
Portfolio Total		90	245	335	5,389	1,076	6,465

* Denotes a core EE offering.

**Home performance with Energy Star is only applicable to non Low Moderate Income ("LMI") participants. LMI participants are served through the New Jersey Comfort Partners program.

**South Jersey Gas Company
EEP Full Time Employment Impact
July 2023 - June 2024**

EEP Program	EEP Program Investment	Direct FTE Employment Impact*
Behavior	\$881,829	7
Efficient Products	\$17,769,227	141
Existing Homes	\$6,411,384	51
Multi-Family	\$503,414	4
Energy Solutions for Business	\$781,296	6
Direct Install	\$2,451,056	19
Portfolio Costs	\$112,162	1
Total	\$28,910,368	229

** Direct job creation was estimated using the Rutgers University "Analysis for the 2011 Draft New Jersey Energy Master Plan Update." This report specifies 7.91 direct jobs are created for every one-million dollars invested in energy efficiency in New Jersey.*

South Jersey Gas Company
Energy Efficiency Tracker
Recoveries By Rate class
July 2023 - June 2024

	Actual Jul-23	Actual Aug-23	Actual Sep-23	Actual Oct-23	Actual Nov-23	Actual Dec-23	Actual Jan-24	Actual Feb-24	Actual Mar-24	Actual Apr-24	Actual May-24	Actual Jun-24
GSG	\$ 84,260	\$ 80,840	\$ 81,299	\$ 94,645	\$ 161,123	\$ 292,284	\$ 389,148	\$ 487,914	\$ 477,298	\$ 380,342	\$ 210,211	\$ 138,679
FES	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
IGS	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
EGS	\$ 17,074	\$ 22,333	\$ 21,649	\$ 12,863	\$ 22,034	\$ 42,583	\$ 62,450	\$ 62,698	\$ 26,328	\$ 30,001	\$ 31,329	\$ 28,157
ITS	\$ 5,127	\$ 5,393	\$ 3,689	\$ 7,244	\$ 3,297	\$ 2,785	\$ 2,040	\$ 3,390	\$ 5,156	\$ 6,296	\$ 5,000	\$ 3,591
LVS	\$ 131,137	\$ 136,293	\$ 131,665	\$ 136,719	\$ 146,334	\$ 155,252	\$ 149,692	\$ 237,181	\$ 233,304	\$ 210,393	\$ 201,165	\$ 181,492
LVCS	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
GSG-LV	\$ 33,153	\$ 20,221	\$ 20,059	\$ 38,325	\$ 51,633	\$ 83,244	\$ 102,752	\$ 132,675	\$ 151,721	\$ 114,560	\$ 76,662	\$ 42,225
CTS	\$ 54,266	\$ 94,661	\$ 69,182	\$ 81,257	\$ 96,077	\$ 104,646	\$ 89,487	\$ 171,126	\$ 149,096	\$ 136,869	\$ 122,870	\$ 109,891
RSG	\$ 155,588	\$ 138,810	\$ 146,853	\$ 186,485	\$ 444,552	\$ 837,424	\$ 1,150,654	\$ 1,412,963	\$ 1,340,659	\$ 1,022,743	\$ 503,306	\$ 278,332
NGV	\$ 7,373	\$ 9,579	\$ 9,021	\$ 9,502	\$ 9,352	\$ 9,257	\$ 6,936	\$ 11,745	\$ 17,456	\$ 7,276	\$ 16,342	\$ 12,040
*Recovery Allocation	\$ (17,828)	\$ (17,828)	\$ (17,828)	\$ (17,828)	\$ (17,828)	\$ (17,828)	\$ (17,828)	\$ (24,033)	\$ (24,033)	\$ (24,033)	\$ (24,033)	\$ (24,033)
Total	\$ 470,150	\$ 490,302	\$ 465,590	\$ 549,212	\$ 916,575	\$ 1,509,646	\$ 1,935,330	\$ 2,495,659	\$ 2,376,986	\$ 1,884,448	\$ 1,142,851	\$ 770,373

* Recovery allocation due to EE loan write off